



MOIL LIMITED

(A Government of India Enterprise)

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CS/NSE-BSE/2021-22/

Date 25.06.2021

To,
The GM (Listing),
National Stock Exchange of India Ltd,
Exchange Plaza, Plot No.C-1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400053

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub: Reservation of area by Madhya Pradesh Government for exploration in favour of MOIL

Stock Code: NSE – MOIL & BSE - 533286

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that Govt. of Madhya Pradesh has reserved 850Km² and 487 Km² manganese bearing areas in Balaghat and Chhindwara districts respectively for exploration of manganese ore in favour of MOIL. The details of the same are enclosed as **Annexure I**.

This is for your kind information.

Thanking you,

Yours faithfully,
For **MOIL Limited**

(Neeraj Dutt Pandey)
Company Secretary



MOIL Limited

Reservation of 850 Km² and 487 Km² areas for exploration in respectively in Balaghat and Chhindwara districts of Madhya Pradesh

MOIL has signed tripartite MoU with the Govt. of Madhya Pradesh and Madhya Pradesh State Mining Corporation Limited (MPSMCL) to explore the possibilities of manganese ore mining in four districts of the State, i.e., Balaghat, Jabalpur, Jhabua and Chhindwara.

In order to identify the manganese bearing areas, MOIL has carried out detailed remote sensing studies with the help of National Remote Sensing Centre (NRSC) ISRO, Hyderabad. Based on study carried out by NRSC, MOIL has further carried out extensive field work followed by geological mapping, sampling, their petrological and chemical analysis for delineation of manganese ore bearing areas in the site specified by NRSC and requested to Govt. of Madhya Pradesh for reservation of the area.

Accordingly, Govt. of Madhya Pradesh has reserved 850 Km² and 487 Km² areas in Balaghat and Chhindwara districts respectively, under Rule 67 (1) of the Mineral (Other than Atomic and Hydrocarbon Energy) Mineral Concession Rules, 2016 to carry out exploration work. This will enable MOIL take up exploration project in the reserved areas of Balaghat and Chhindwara districts. Applications for other two districts, i.e., Jabalpur and Jabua, are in process.

After completion of the exploration work and its analysis, a Techno Economic Feasibility Report (TEFR) will be prepared. Based on the TEFR and ascertaining viability, a Joint Venture Company, will be formed between MOIL and MPSMCL with shareholding of 51% for MOIL and 49% for MPSMCL.

About MOIL: MOIL Limited is a Schedule-A, Miniratna Category-I CPSE under the administrative control of Ministry of Steel, Government of India. MOIL is the largest producer of manganese ore in the country and operates eleven mines in the State of Maharashtra and Madhya Pradesh. MOIL holds ~34% of manganese ore reserves of the country and is contributing ~ 45% of the domestic production. The company has ambitious vision of increasing its production to 25 lakh MTPA by FY 2025-26 and 30 lakh MTPA by 2030.
