

December 5, 2019

BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com Scrip Code: 501242	National Stock Exchange of India Ltd. Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in Scrip Code : TCIFINANCE
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Sub: - Intimation regarding Declassification of Gati Limited as Promoter of the Company (TCI Finance Limited)

Dear Sir/Madam,

We are in receipt of the letter from Gati Limited dated 04.12.2019 regarding declassification of Gati Limited as Promoter of the Company. Attaching herewith the letter received from Gati Limited.

Kindly take the above information on records.

Thanking You

For TCI Finance Limited



Srishti Soni
Company Secretary



Date: 04.12.2019

To
The Board of Directors
TCI Finance Limited
Address: Plot No. 20, Survey No. 12, 4th Floor,
Kothaguda, Kondapur Hyderabad-500081

Subject: Reclassification of Our Name from Promoter Category to Public Category

Dear Sir(s),

This is to inform you that we are one of the promoters of TCI Finance Limited ("Listed Entity") and were holding 16,00,300 equity shares aggregating to 12.43% of the paid equity share capital of the listed entity. We have sold our entire stake in the listed entity on November 01, 2019 and as on date we do not hold any equity shares in the listed entity.

Further, in terms of Regulation 31A(3)(b) of SEBI (Listing Obligation and Disclosure requirement) regulations 2015, we wish to confirm the following:

1. We do not hold more than ten percent of the total voting rights in the listed entity;
2. We do not exercise control over the affairs of the listed entity directly or indirectly;
3. We do not have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements;
4. We do not have representation on the board of directors (including not having a nominee director) of the Company;
5. We do not have any representative who is acting as a key managerial person in the Company;
6. We do not have any special rights in the listed entity either through formal or informal arrangement including through any shareholders agreement;
7. We are not a 'wilful defaulter' as per the Reserve Bank of India Guidelines;
8. We are not a fugitive economic offender.

Based on above, we request you to kindly re-classify our name from Promoter Category to Public Category in compliance with applicable regulations and guidelines.

For and on behalf of **GATI Limited**


T.S. Maharani
Company Secretary & Compliance Officer



Corporate & Regd. Office: Gati Limited

Plot No.20, Survey No.12, Kothaguda, Kondapur, Hyderabad - 500 084, Telangana, India. Tel.: (040) 71204284, Fax: (040) 23112318

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