

Intellect/SEC/2022-23

February 06, 2023

1. **National Stock Exchange of India Limited,**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
2. **BSE Limited,**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Symbol :
INTELLECT

Scrip Code :
538835

Dear Sir/Madam,

Sub: Compliance under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed Unaudited Standalone and Consolidated Financial Results for the quarter ended December 31, 2022 published on 04th February, 2023 in the Newspapers viz. - Business Line (in English) and "Dinamani" (in Tamil).

Kindly take the above information on record.

Yours truly,

for **Intellect Design Arena Limited**



V V Naresh

Company Secretary and Compliance Officer



Encl: As above

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123
Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874
E-mail: contact@intellectdesign.com | www.intellectdesign.com

INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183
 Regd Office : Carex Centre, 244 (Old No. 713) Anna Salai, Chennai - 600 006,
 Ph: + 91-44 - 6700 8000, Fax : +91-44 - 6700 8874

Website : www.intellectdesign.com, Email Id : shareholder.query@intellectdesign.com, company.secretary@intellectdesign.com

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2022

Particulars	CONSOLIDATED		
	QUARTER ENDED		PERIOD ENDED
	DECEMBER 31, 2022 Unaudited	DECEMBER 31, 2021 Unaudited	DECEMBER 31, 2022 Unaudited
Revenue from Operations	5,469.17	5,082.90	16,157.56
Profit for the period before share of profit / (loss) of associates, exceptional item and tax	849.02	1,181.78	2,469.16
Profit for the period after share of profit / (loss) of associates, exceptional item and tax	-843.98	1,150.73	2,396.50
Net Profit for the period after tax (after Exceptional and / or Extraordinary items) - attributable to the Owners of the company	620.34	1,008.54	1,765.72
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] - attributable to the Owners of the company	882.09	1,173.27	1,236.09
Equity Share Capital	677.73	671.74	677.73
Earnings Per Share (of Rs. 5/- each)			
1. Basic	4.61	7.57	13.16
2. Diluted	4.46	7.21	12.88
Particulars	STANDALONE		
	QUARTER ENDED		PERIOD ENDED
	DECEMBER 31, 2022 Unaudited	DECEMBER 31, 2021 Unaudited	DECEMBER 31, 2022 Unaudited
Revenue from Operations	3,483.00	3,147.47	10,586.61
Profit for the period before exceptional item and tax	508.45	499.81	1,368.19
Profit for the period after exceptional item and tax	508.45	499.81	1,368.19
Net Profit for the period after tax (after Exceptional and/or Extraordinary items) - attributable to the Owners of the company	361.65	396.81	940.49
Total Comprehensive Income for the period/ year [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] - attributable to the Owners of the company	313.17	567.03	185.66
Equity Share Capital	677.73	671.74	677.73
Earnings Per Share (of Rs. 5/- each)			
1. Basic	2.69	2.98	7.01
2. Diluted	2.60	2.84	6.86

NOTES:

- 1) The standalone and consolidated financial results for the quarter and period ended December 31, 2022 were approved by the Board of Directors at its meeting held on February 03, 2023. The statutory auditors have conducted a limited review of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2) Based on the "Management Approach" as defined under Ind-AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
- 3) The outbreak of Coronavirus (COVID-19) pandemic globally is causing a slowdown of economic activity. The Company has considered the possible effects that may result from COVID 19 on its operations including but not limited to its assessment on the carrying amount of trade receivables, revenue accrued not billed, goodwill on consolidation, intangible assets and intangible assets under development. In developing the assumption relating to the possible future uncertainties in the global conditions because of the pandemic, the Company as on date of approval of these financial results has used various information, as available. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these standalone and consolidated financial results and the Company will continue to closely monitor any material changes to future economic conditions.
- 4) Employee benefit expenses for the period ended December 31, 2022 in consolidated financial results includes aggregate employee stock based compensation of INR 344 Million for the period ended December 31, 2022 and INR 95 million for quarter ended December 31, 2022.
- 5) The Indian Parliament has approved the Code of Social Security, 2020 ('Code') which relates to the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the relevant rules are yet to be framed. In view of this, impact if any, of the changes will be assessed and accounted in period of notification of the Code.
- 6) Tax expense for the period ended December 31, 2022 in the Consolidated & Standalone financials results includes reduction in deferred tax charge arising out of the estimated impact of the Taxation Laws (Amendment) Ordinance 2019. This is arising from the re-measurement of deferred tax liability that is expected to reverse in future when the Company will migrate to the new tax regime.
- 7) Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.
- 8) For more information, kindly visit company's website, ie. www.intellectdesign.com or stock exchanges website www.nseindia.com or www.bseindia.com

For Intellect Design Arena Limited
 SD/-
 Arun Jain
 Chairman & Managing Director

Place : Chennai
 Date : February 03, 2023

Businessline Chennai 4.2.23

