

To,
BSE Ltd.
(Scrip Code-500365)
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001

December 31, 2021

Sub: Result of Postal ballot Voting (including e-voting) along with the Scrutinizer's Report.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, kindly find attached herewith details of voting results declared today in Annexure I along with Scrutinizer's Report on e-voting and voting through postal ballot in respect of the below resolutions:

- 1) Special Resolution, as given at item no. 1 of the Postal Ballot Notice, for approval of remuneration to Mr. Anuj Burakia, Whole Time Director.
- 2) Ordinary Resolution, as given at item no. 2 of the Postal Ballot Notice, for approval of material Related Party Transaction with Welspun Steel Ltd in the nature of Loan / ICD.

Kindly take the above mentioned on record.
Thanking you,

Yours Faithfully,
For **Welspun Specialty Solutions Ltd**


Rashmi Mamtura
Company Secretary
F-8658



Encl: As above

General information about company	
Scrip code	500365
NSE Symbol	
MSEI Symbol	
ISIN	INE731F01037
Name of the company	Welspun Specialty Solutions Ltd
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-12-2021
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Mihen Halani
Firms Name	Mihen Halani & Associates
Qualification	CS
Membership Number	9926
Date of Board Meeting in which appointed	01-11-2021
Date of Issuance of Report to the company	31-12-2021

Voting results	
Record date	26-11-2021
Total number of shareholders on record date	84950
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Remuneration to Mr. Anuj Burakia, Whole Time Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled

		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	283856700	283856700	100	283856700	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		283856700	283856700	100	283856700	0	100
Public- Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		40651	0	0	0	0	0
Public- Non Institutions	E-Voting	246191805	2318516	0.9418	2312536	5980	99.7421	0.2579
	Poll							
	Postal Ballot (if applicable)							
	Total		246191805	2318516	0.9418	2312536	5980	99.7421
Total		530089156	286175216	53.9862	286169236	5980	99.9979	0.0021
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of material Related Party Transaction with Welspun Steel Ltd in the nature of Loan / ICD				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	283856700	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		283856700	0	0	0	0	0
	E-Voting		0	0	0	0	0	0

Public- Institutions	Poll	40651						
	Postal Ballot (if applicable)							
	Total	40651	0	0	0	0	0	0
Public- Non Institutions	E-Voting	246191805	2319496	0.9421	2314706	4790	99.7935	0.2065
	Poll							
	Postal Ballot (if applicable)							
	Total	246191805	2319496	0.9421	2314706	4790	99.7935	0.2065
Total		530089156	2319496	0.4376	2314706	4790	99.7935	0.2065
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



MIHEN HALANI & ASSOCIATES

Practicing Company Secretaries

A-501/L, Jaswanti Allied Business Centre, Kachpada, Ramchandralane Extn. Rd,
Malad (West), Mumbai – 400 064, Tel No.: 022 6236 0279 Email: mihenhalani@gmail.com

SCRUTINIZER'S REPORT

[Pursuant to section 108 and section 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014]

To,
The Chairman
WELSPUN SPECIALTY SOLUTIONS LIMITED ("the Company")

Dear Sir,

Sub: Scrutinizer's Report on voting through electronic means in terms of section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014

Ref: Postal Ballot conducted through Remote E-Voting by the Shareholders of the Company from Wednesday, December 1, 2021 from 9:00 AM (IST) and ended on Thursday, December 30, 2021 at 05:00 PM (IST).

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed by the Board of Directors of the Company as Scrutinizer to scrutinize the voting process conducted through Postal Ballot via remote e-voting commenced on Wednesday, December 1, 2021 from 9:00 AM (IST) and ended on Thursday, December 30, 2021 at 05:00 PM (IST) being undertaken under section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and General Circular No.14/ 2020 issued by the Ministry of Corporate Affairs ("MCA") dated April 08, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020 and No. 39/ 2020 dated December 31, 2020 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its Circular No. SEBI / HO/ CFD/ CMDI/ CIR/ P / 2020/79 dated May 12, 2020 and SEBI/ HO / CFD / CM D2/ CIR/ P / 2021 / 11 dated January 15, 2021 (collectively referred to as ("SEBI Circulars")), and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), on the resolution contained in the Postal Ballot Notice of the Company dated November 29, 2021.

We hereby submit our report as under;

1. On account of COVID-19 pandemic and considering the relaxations granted by the MCA and SEBI, the notice of the Postal Ballot dated November 29, 2021, was sent through electronic mode to those members whose email addresses

were registered with the Registrar and Share Transfer Agent of the Company / Depository Participant(s).

2. The members of the Company as on cut-off date i.e. Friday, November 26, 2021 were entitled to vote on the resolutions (as set out in the notice of the Postal Ballot of the Company).
3. The Company has availed the remote e-voting facility provided by National Securities Depository Limited ("NSDL"). The remote e-voting period commenced on Wednesday, December 1, 2021 from 9:00 AM (IST) and ended on Thursday, December 30, 2021 at 05:00 PM.
4. The votes cast via remote e-voting were unblocked on December 31, 2021 in the presence of following two witnesses not being in the employment of the Company as under:

Name : Ms. Nidhi Busa
Sd/-
Signature

Name: Ms. Divya Padhiyar
Sd/-
Signature

5. On the basis of the votes exercised by the members of the Company by way of remote e-voting, we have issued the Scrutiniser's Report dated December 31, 2021.
6. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence, there is no requirement of maintaining the list of shares with differential voting rights.
7. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules read with MCA and SEBI circulars relating to voting through electronic means on the resolutions contained in the Notice of Postal Ballot of the Company. Our responsibility as the scrutinizer for the remote e-voting / e-voting process is restricted to make a scrutinizer report of the votes cast in favour / against the resolutions stated above, based on the reports generated from the e-voting system provided by the NSDL, the authorised agency engaged by the Company to provide e-voting facilities.
8. The details containing, *inter alia*, list of equity shareholders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com/> and based on such reports generated, the result of the e-voting is as under:

Sr. No.	Resolution No. as given in the Notice of the Postal Ballot	Particulars of Votes Cast				Result Declared
		Members Voting				
		No. of members voted	No. of votes Cast by them	% of total no. of votes cast		
SPECIAL BUSINESS						
1.	Remuneration to Mr. Anuj Burakia, Whole Time Director	Votes Cast in favour	117	28,61,69,236	99.99	The resolution passed as a Special Resolution
		Votes Cast against	25	5,980	0.01	
		Votes Cast invalid	-	-	-	
		Total	142	28,61,75,216	100%	
2.	Approval of material Related Party Transaction with Welspun Steel Ltd in the nature of Loan / ICD	Votes Cast in favour	116	23,14,706	99.79	The resolution passed as an Ordinary Resolution
		Votes Cast against	24	4,790	0.21	
		Votes Cast invalid	-	-	-	
		Total	140	23,19,496	100%	

Notes:

1. If any promoter shareholders / directors / key-managerial personnel's / related party (ies) / other shareholders are interested and have cast their votes in said resolutions, the same has not been counted in the above results.
2. Voting rights on the shares transferred to 'Unclaimed Suspense Account' and those shares transferred to the 'Investor Education and Protection Fund' are frozen.
3. No of votes caste does not include no of votes abstained & invalid votes.
4. Number of shareholders is not grouped on the basis of PAN.

For MIHEN HALANI & ASSOCIATES
Practicing Company Secretary


 Mihen Halani
 (Proprietor)
 CP No: 12015
 FCS No: 9926



Date: December 31, 2021
Place: Mumbai

UDIN: **F009926C002011640**