

14th August 2023

BSE Limited,
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

Stock Code: 513375

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Stock Code: CARBORUNIV-EQ

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

With reference to the proviso to Regulation 30(4) of the Listing Regulations which has been recently amended vide notification dated 14th June 2023, effective 15th July 2023, the Company is required to report any continuing event or information which becomes material pursuant to notification of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 within 30 days therefrom. Accordingly, basis a review conducted by the Company in terms of the amended requirements for reporting events under Regulation 30 of the Listing Regulations, we enclose details of a pending dispute with the Department of Industries and Mines, Gujarat in respect of a notice received from them which could be deemed to be material in case the dispute is not resolved, in the prescribed format provided under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

Kindly take the above information on record.

Thanking you

Yours faithfully,

For Carborundum Universal Limited

**Rekha Surendhiran
Company Secretary**

Encl. a.a.

1. Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation:

a. Name of the opposite party: Deputy Director, Flying Squad, Commissioner of Geology and Mining, Udyog Bhavan, Gandhinagar, Gujarat

b. Court/ tribunal/agency where litigation is filed: Department of Industries and Mines, Gujarat.

c. Brief details of the case:

The Flying Squad of Commissioner of Geology and Mining, Gujarat inspected the Mine pits of the Company in Gujarat. The inspection was conducted by a Geologist on 02.11.2015. Based on the report of the Geologist, the Authority sent a notice to the Company on 26.07.2016 demanding Rs. 65,04,40,780/- as settlement charges for excess mining alleged to be carried out by the Company. As per the Authority, there is a discrepancy in the details of the quantity of bauxite mined as furnished to it by the Company in its regulatory returns and as deemed to be mined based on the inspection of the pit area in mines carried out by the Geologist which is based on an averaging formula without measuring all the mined pits and assessing the backfilled area.

The Company replied to the proposal vide its letter dated 08.08.2016 requesting the inspection report of the Geologist. Even after repeated follow-ups, the inspection report is yet to be provided by the Authority. The Company through its counsel vide a communication on 19.07.2023 has again responded to the notice highlighting the erroneous assessment of the pits by the Geologist and has sought the inspection report.

Current status: Hearing is in progress.

2. Expected financial implications, if any, due to compensation, penalty etc.:

The Company is disputing the demand made by the Authority as detailed in 1(c) above.

3. Quantum of claims, if any; Not Applicable

