

VISHVPRABHA VENTURES LIMITED

(Formerly known as Vishvprabha Trading Ltd.)

Regd. Office : Ground Floor, Avighna Heights, Survey No. 45-4B, Behind Sarvoday Park, Nandivali Road,
Dombivili East 421201

CIN : L51900MH1985PLC034965

Website : www.vishvprabhatrading.com

Email: cosec@vishvprabhatrading.com

Date: April 30, 2022

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai -400 001

Scrip Code: 512064

Dear Sir/Madam,

Sub: Statement of deviation or variation in the use of proceeds of Rights Issue for the quarter ended March 31, 2022.

Ref: Regulations 32 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 32 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 Dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds for the quarter ended March 31, 2022, from the objects stated in the Letter of Offer dated December 20, 2021, for the Rights Issue of the Company. A Statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee of the Company, is enclosed as "**Annexure A**".

Request you to kindly take the same on your records.

Thanking you,

Yours Faithfully

For Vishvprabha Ventures Limited

Aasna

Jas Raj Nagal

Company Secretary and Compliance Officer



Encl: as stated above.

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Annexure A

(Rs.

In Crores)

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Vishvprabha Ventures Limited					
Mode of Fund Raising	Right Issues					
Date of Raising Funds	February 07, 2022 (Date of Allotment)					
Amount Raised	Rs. 4.41 Crores					
Report filed for Quarter ended	March 31, 2022					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	-					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / variation	Not applicable					
Comments of the Audit Committee after review	No					
Comments of the auditors, if any	No					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object if	Original Allocation	Modified allocation if any	Funds Utilized	Amount of Deviation/variation for the	Remarks if any

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	an y				quarter accordin g to applicab le object	
Repayment of of unsecured Promoter loan (by way of adjustment against Right Issue subscription by the promoter)	NA	3.00 Cr	NIL	Repayment of unsecured loan of Mr. Mitesh Jayantilal Thakkar 3.00 Cr	NIL	NIL
General Corporate Purpose	NA	1.09 Cr	NIL	1.09 Cr	NIL	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purpose for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Vishvprabha Ventures Limited

Name of Signatory : Mitesh Jayantilal Thakkar

Designation : Managing Director

DIN :06480213

