



**Escorts Kubota Limited**

June 24, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

**BSE – 500495**

**NSE – ESCORTS**

**Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/ Ma’am,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Clause 20 of Para A of the Part A of Schedule III and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that:

- a. Deputy Commissioner of State Tax, Bihar has confirmed the penalty of Rs. 3,74,301 on the issue of computation of turnover, disallowance of discounts & sales return. The details are given in **Annexure I**; and
- b. Commissioner of Customs (Adjudication), Delhi Zone has confirmed the demand of Rs. 4,42,10,867 along with applicable interest and penalty. The details are given in **Annexure I**.

The Company intends to file an appeal against the order of Commissioner of Customs (Adjudication), Delhi Zone.

The time and date of occurrence of an events are 01:00 P.M. and 05:00 P.M. on June 24, 2024, respectively.

Please take the same on record.

Thanking You,

Yours faithfully,

For **Escorts Kubota Limited**

**Arvind Kumar**

**Company Secretary**

Encl.: As above

**Escorts Kubota Limited**

(Formerly Escorts Limited)

Registered Office - 15/5, Mathura Road, Faridabad - 121003, Haryana, India

Tel.: +91-129-2250222 | E-mail: corp.secretarial@escortskubota.com | Website: www.escortskubota.com

Corporate Identification Number L74899HR1944PLC039088

**Annexure I**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>	
1	Name of the authority	Deputy Commissioner of State Tax, Bihar	Commissioner of Customs (Adjudication), Delhi Zone
2	Nature and details of the action(s) taken, initiated or order(s) passed	Deputy Commissioner of State Tax has passed an order confirming the penalty of Rs. 3,74,301 on the issue of computation of turnover, disallowance of discounts & sales return. Further, the department has adjusted Rs. 2,88,113 against the said penalty.	Commissioner of Customs has passed an order confirming the demand of Rs. 4,42,10,867 along with applicable interest and has imposed a penalty of Rs. 9,87,10,867 on valuation issue on imported goods. However, The Company intends to file an appeal against the said order.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	June 24, 2024	June 24, 2024
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	As mentioned above in point no. 2.	As mentioned above in point no. 2.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 3,74,301 on account of penalty.	Total Demand for applicable duty of Rs. 4,42,10,867 along with applicable interest and penalty of Rs. 9,87,10,867.

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