

RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE: 38 K.M. STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM -122001, HARYANA (INDIA) EMAIL: rico@ricoauto.in WEBSITE: www.ricoauto.in TEL.: +91 124 2824000 FAX: +91 124 2824200 CIN: L34300HR1983PLC023187

RAIL:SEC:2020

October 13, 2020

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza,

5th Floor, Plot No.C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400051

Scrip Code - **520008**

Scrip Code – RICO AUTO

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam.

In continuation to our earlier letter dated 29th August, 2020, we wish to inform you that due to delay in obtaining requisite approval from the concerned State Govt Authority, the transaction pertaining to purchase of various assets of M/s. Rasa Autocom Limited, a Step-Down Subsidiary, located at its plant at Bawal (Haryana) could not be completed within the indicative time line mentioned in the captioned letter i.e. 30th September, 2020.

We wish to further inform that now above transaction will be completed before 31st March, 2021, subject to availability of requisite approvals.

This is for your information and record.

Thanking you,

Yours faithfully,

for Rico Auto Industries Limited

B.M. Jhamb

Company Secretary

FCS No. 2446