

Date: July 26, 2023

1. The Manager- Listing  
National Stock Exchange of India Limited  
(Scrip Code: NAUKRI)
2. The Manager- Listing  
BSE Limited  
(Scrip Code: 532777)

**Sub: Intimation/Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the investment in 4B Networks Private Limited (“4B Networks”)**

Dear Sir/Madam,

Allcheckdeals India Private Limited (a wholly owned subsidiary of the Company) (“AIPL”) had made financial investment and provided various funding from time to time to 4B Networks (which is engaged in the business of enabling real estate developers and brokers to communicate with each other and conduct their business through the ‘Broker Network’ platform and a platform for loan origination for end-consumers) - amounting to INR 2,88,00,00,000 (Rupees Two Hundred and Eighty Eight Crores). As has been disclosed by us through our disclosure dated June 01, 2023, AIPL exercised its contractual rights under the shareholders’ agreement and articles of association of 4B Networks, pursuant to which, it initiated a forensic audit into the affairs of the 4B Networks (“Forensic Audit”). The Forensic Audit was initiated in the backdrop of various instances whereby 4B Networks (under the leadership and direction of its promoter, Mr. Rahul Yadav) have failed to provide AIPL with crucial information in respect of the operations and management of 4B Networks, including details and particulars of financial transactions, transactions with related parties and such other aspects from 4B Networks and its current management - all of which are required to be provided to AIPL contractually under the shareholders’ agreement and articles of association of 4B Networks. Despite the initiation of the Forensic Audit by AIPL and repeated requests for crucial information in furtherance of the Forensic Audit, the management of 4B Networks (led by Mr. Rahul Yadav) failed to provide any such information or cooperate with the advisors of AIPL for conducting the Forensic Audit.

In light of such failure to provide information and access for the conduct of the Forensic Audit, AIPL, in the exercise of its contractual rights had issued a legal notice setting out various breaches, constituting events of default which had been committed by 4B Networks and Mr. Rahul Yadav under the relevant contractual frameworks. In the aforesaid backdrop, AIPL filed a petition before the Hon’ble Delhi High Court for interim measures of protection under Section 9 of the A&C Act, and subsequently under Section 37 of the A&C Act (“Petition”) against 4B Networks, Mr. Rahul Yadav and Mr. Pratik Choudhary (i.e., a party to the shareholders’ agreement of 4B Networks) (4B Networks, Mr. Rahul Yadav and Mr. Pratik Choudhary being collectively referred to as “Respondents”).

By way of an Order of the Hon’ble High Court dated July 24, 2023 (“Order”) in the aforementioned Petition, the Respondents have been inter alia directed by the Hon’ble Court to (i) not sell, transfer, alienate, encumber or otherwise create any third- party rights or interest directly or indirectly in the assets and properties of 4B Networks (whether tangible or intangible); and (ii) preserve all books, records, accounts, databases, servers, any other devices, documentation or information of 4B Networks. The matter has now been referred to arbitration and the parties have agreed to the appointment of a sole arbitrator. Further, the aforementioned Order shall continue to operate until the disposal of the application for interim measures of protection by the arbitrator.

There has been no material impact on the business operations of AIPL since the filing of the Petition.

The brief details of the abovementioned litigation as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 read with Circular no SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated July 13, 2023 is attached as Annexure-I.

This is for your information and records.

Thanking You.

Yours faithfully,  
For Info Edge (India) Ltd.

**Chintan Thakkar**  
**Whole-time Director & CFO**

**Annexure-I**

<b>Particulars</b>	<b>Details</b>
Name(s) of the opposing party	4B Networks Private Limited, Mr. Rahul Yadav, Mr. Pratik Choudhary (“ <b>Respondents</b> ”).
Court/ Tribunal/Agency where litigation is filed	High Court of Delhi at New Delhi. The matter has been referred to arbitration before a sole arbitrator.
Brief details of dispute/litigation	AIPL filed the Petition against the Respondents before the Hon’ble Delhi High Court seeking certain interim reliefs of protection with respect to the preservation of records and assets of the Respondents. By way of an Order dated July 24, 2023, the Hon’ble Court <i>inter alia</i> directed for the preservation of assets, books and records of 4B Networks, and referred the dispute to arbitration.
Expected financial implications, if any, due to compensation, penalty etc.	The litigation is in the nature of various claims against the Respondents and as such, it cannot have any financial implications on AIPL or Info Edge (India) Limited. In any event, based on advice from external legal advisors, AIPL believes that it has a strong case on merits.
Quantum of claims, if any	N/A