

**The Listing Department**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Scrip Code No: 542694**

**Sub: Outcome of the Board Meeting held on 16<sup>th</sup> February, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at their Meeting held on today i.e. Friday, the 16<sup>th</sup> February, 2024, have considered and approved the following:

- 1) Issuance of up to 50,000 Equity Shares of face value of Rs. 10 each to Harshad T Shah HUF, Mr. Digant Shah and Kinsh Trading LLP (Public -Non- Promoter Group) on preferential basis (Preferential Issue) in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price of Rs. 200/- per Equity Share including the premium of Rs. 190/- per equity share aggregating to Rs. 1,00,00,000/- (Rupees One Crore Only), subject to the approval of regulatory/ statutory authorities and the shareholders of the Company through Postal Ballot.
- 2) Approved the Conversion of Loan into Equity shares to Mr. Prashant Vora and to issue and allot 90,000 equity shares to him at the issue price of Rs. 200/- per Equity Share including premium of Rs.190/- per share in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company through Postal Ballot .
- 3) Shifting of the registered office of the company from '811 A Wing, Jaswanti Allied Business Cen RamchandraLane Extn., Malad West Mumbai - 400064' to 'HO. NO. 219, VILL BRAHMANGAON, TAL WADA, DIST. PALGHAR - 421303' within the state of Maharashtra but outside the local limits of the city of Mumbai." subject to the approval of regulatory/ statutory authorities and the shareholders of the Company through Postal Ballot.

- 4) Draft Postal Ballot Notice and other incidental matters thereto.

The Postal Ballot Notice will be sent to the members electronically on the email ID's registered by them with the Depository participant(s)/ the company and whose names appear in the List of Beneficial Owners as furnished by the NSDL and CDSL as on the close of business hours on Friday, the February 9, 2024 being the cut-off date.

- 5) Appointment of Scrutinizer to conduct the postal Ballot process.
- 6) To keep a corporate office, i.e. '811 A Wing, Jaswanti Allied Business Cen Ramchandra Lane Extn, Malad West, Mumbai - 400064' in addition to the registered office of the Company for smooth operations of the company.

## Parshva Enterprises Ltd.

C.I.N=L51909MH2017PLC297910



The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. C1R/ CFD/CMD/ 4/ 2015 dated September 9, 2015 is enclosed as **Annexure - I**.

The meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 03:15 p.m.

This is for your information and for the information of members of your exchange.

Thanking you

For **Parshva Enterprises Limited**

**Prashant Vora**  
Managing Director  
DIN: 06574912

PARSHVA

**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

SR No.	Particulars	Details																																							
1	Type of securities proposed to be issued	Equity Shares of face value of Rs. 10/- each																																							
2	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law																																							
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 50,000 Equity Shares at a price of Rs.200/- per Equity Share, including the premium of Rs.190/- each for an aggregate consideration of up to Rs. 1,00,00,000/-  Upto 90,000 equity shares to Mr. Prashant Vora for conversion of Loan into Equity shares at a price of Rs. 200/- per equity share including the premium of Rs. 190/- each.																																							
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):																																								
i)	Name of the Investors	<table border="1"> <thead> <tr> <th colspan="2">Preferential Allotment</th> </tr> </thead> <tbody> <tr> <td>Harshad T Shah HUF</td> <td>Non- Promoter Group</td> </tr> <tr> <td>Digant Shah</td> <td>Non- Promoter Group</td> </tr> <tr> <td>Kinsh Trading LLP</td> <td>Non- Promoter Group</td> </tr> <tr> <th colspan="2">Conversion Loan into Equity Shares</th> </tr> <tr> <td>Mr. Prashant Vora</td> <td>Promoter of the Company</td> </tr> </tbody> </table>	Preferential Allotment		Harshad T Shah HUF	Non- Promoter Group	Digant Shah	Non- Promoter Group	Kinsh Trading LLP	Non- Promoter Group	Conversion Loan into Equity Shares		Mr. Prashant Vora	Promoter of the Company																											
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ii)	Post-allotment securities: Outcome of subscription	<p>The Equity Shares are proposed to be allotted to above mentioned allottees. Details of their shareholding, prior to and after the proposed Preferential Issue and Conversion of Loan into equity are as under:</p> <table border="1"> <thead> <tr> <th rowspan="2">SR No.</th> <th rowspan="2">Name of the Proposed Allottee</th> <th rowspan="2">Category (Promoter/ Non Promoter)</th> <th colspan="2">Pre-Preferential Issue</th> <th colspan="2">Post-Allotment of Equity Shares pursuant to Preferential Issue</th> </tr> <tr> <th>Number</th> <th>% of Shares</th> <th>Number</th> <th>% of Shares</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>PRASHANT AVANTILAL VORA</td> <td>Promoter</td> <td>4025939</td> <td>40.06%</td> <td>4115939</td> <td>40.39%</td> </tr> <tr> <td>2.</td> <td>HARSHAD T SHAH HUF</td> <td>Non-Promoter</td> <td>91500</td> <td>0.91%</td> <td>101500</td> <td>1.00%</td> </tr> <tr> <td>3.</td> <td>DIGANT H SHAH</td> <td>Non-Promoter</td> <td>472750</td> <td>4.70%</td> <td>502750</td> <td>4.93%</td> </tr> <tr> <td>4.</td> <td>KINSH TRADING LLP</td> <td>Non-Promoter</td> <td>45750</td> <td>0.45%</td> <td>55750</td> <td>0.55%</td> </tr> </tbody> </table>	SR No.	Name of the Proposed Allottee	Category (Promoter/ Non Promoter)	Pre-Preferential Issue		Post-Allotment of Equity Shares pursuant to Preferential Issue		Number	% of Shares	Number	% of Shares	1.	PRASHANT AVANTILAL VORA	Promoter	4025939	40.06%	4115939	40.39%	2.	HARSHAD T SHAH HUF	Non-Promoter	91500	0.91%	101500	1.00%	3.	DIGANT H SHAH	Non-Promoter	472750	4.70%	502750	4.93%	4.	KINSH TRADING LLP	Non-Promoter	45750	0.45%	55750	0.55%
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iii)	Issue Price	The issue price per share is Rs. 200/- per equity share. The Price at which the Equity shares shall be issued is not lower than the Valuation Report in accordance with SEBI (ICDR) Regulations.
iv)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable

For Parshva Enterprises Limited

**Prashant Vora**  
**Managing Director**  
DIN: 06574912

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