

Date: May 06, 2020

To, The Dept. of Corporate Services BSE Limited. Floor 25, P. J. Tower, Dalal Street, MUMBAI - 400 001

Sub: Compliance Certificate for the period ended 31.03.2020 as per Regulation 7(3) of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

We are enclosing herewith Compliance Certificate for the period ended March 31, 2020 relating to compliance of Regulation 7(2) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015.

Please take the same on your record and acknowledge.

Thanking You,

Yours Faithfully,

For Arihant Capital Markets Limited

Mahesh Pancholi

(Company Secretary)

M. No. F-7143



Date: 06-05-2020

ISIN: INE420B01028

Scrip Code: 511605

COMPLIANCE CERTIFICATE

(Pursuant to Regulation 7(3) of SEBI (LODR) Regulation, 2015

We being the Company Secretary/ Compliance Officer of the Company and the Compliance Officer of the Share Transfer Agent do hereby certify that the Company **Arihant Capital Markets Limited** having its registered officer at 6, Lad Colony, Y N Road, Indore (M.P.) - 452001 has appointed its Share Transfer Agent to **Ankit Consultancy Pvt. Ltd.** having its Registered Office / Place of activities at 60, Electronic Complex, Pardeshipura, Indore – 452 010 for effecting transfer of shares etc. and is SEBI Registered Category I Share Transfer Agent by Registration No.INR000000767 and has properly conducted all the activities as prescribed under the Regulation 7(2) SEBI (LODR) Regulation, 2015 thereto in relation to both physical and electronic share transfer facility during the period October 1, 2019 to March 31, 2020 on behalf of the Company.

For Arihant Capital Markets Limited

For Ankit Consultancy Pvt. Ltd.

Mahesh Pancholi (Company Secretary)

Date: 06/05/2020

Place: Indore

CS Sourabh Maheshwari (Compliance Officer)

Date: 06/05/2020

Place: Indore