



Knowledge is wealth

NEL/93/2022

Date: 02<sup>nd</sup> June, 2022

**The Secretary**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
'G' Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051

**Corporate Relationship Department**  
**Bombay Stock Exchange Ltd.**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400001.

Dear Sir/Madam,

**Ref: Scrip Code – NAVNETEDUL**

**Ref: Scrip Code – 508989**

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2022.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

**FOR NAVNEET EDUCATION LIMITED**

**AMIT D. BUCH**  
**COMPANY SECRETARY**

Encl.: as above

**NAVNEET EDUCATION LIMITED**

CIN: L22200MH1984PLC034055

Navneet Bhavan, Bhavani Shankar Road, Near Shardashram Society, Dadar (W), Mumbai 400 028. India.

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**Navnet Education Limited - 2021-2022**  
**Disclosure of related party transactions for six months ended on 31.03.2022**

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sl. No.	Details of the listed entity entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction (see Note 1)		Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Details of the loans, inter-corporate deposits, advances or investments							
	Name	PAN	Name	PAN				Relationship of the counterparty with the listed entity or its subsidiary	Opening balance				Closing balance	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)		
1	Navnet Education Limited	AAACN1243K	Navnet Prakashan Kendra	AAAFN1085E	Enterprises owned or significantly influenced by KMP or their relatives	Royalty Paid	4.00 p.a. of the publication business	4,36,43,091	2,52,99,745	-										
2	Navnet Education Limited	AAACN1243K	Navnet Prakashan Kendra	AAAFN1085E	Enterprises owned or significantly influenced by KMP or their relatives	Lease Payment	10,75,00,000	5,07,92,055	-	-										
3	Navnet Education Limited	AAACN1243K	Vikas Prakashan	AAAFV3842K	Enterprises owned or significantly influenced by KMP or their relatives	Royalty Paid	4.00 p.a. of the publication business	2,03,75,604	1,02,87,904	-										
4	Navnet Education Limited	AAACN1243K	Vikas Prakashan	AAAFV3842K	Enterprises owned or significantly influenced by KMP or their relatives	Lease Payment	3,15,00,000	43,68,306	-	-										
5	Navnet Education Limited	AAACN1243K	Gala Publishers	AAADG9116E	Enterprises owned or significantly influenced by KMP or their relatives	Royalty Paid	4.00 p.a. of the publication business	1,57,19,788	51,29,414	-										
6	Navnet Education Limited	AAACN1243K	Gala Publishers	AAADG9116E	Enterprises owned or significantly influenced by KMP or their relatives	Lease Payment	2,25,00,000	18,46,516	-	-										
7	Navnet Education Limited	AAACN1243K	Sandep Agencies	AAAFS3078E	Enterprises owned or significantly influenced by KMP or their relatives	Lease Payment	4,50,00,000	1,10,39,307	-	-										
8	Navnet Education Limited	AAACN1243K	Navnet Foundation	AAATN7517L	Enterprises owned or significantly influenced by KMP or their relatives	Corporate Social Responsibility expenses	Not Applicable	2,57,00,000	-	-										
9	Navnet Education Limited	AAACN1243K	Navnet Foundation	AAATN7517L	Enterprises owned or significantly influenced by KMP or their relatives	Sales of Finished Goods / services	75,00,000	48,74,670	-	-13,89,831										
10	Navnet Education Limited	AAACN1243K	Navnet Prakashan Kendra	AAAFN1085E	Enterprises owned or significantly influenced by KMP or their relatives	Electricity expense paid	Not Applicable	14,322	-	-										
11	Navnet Education Limited	AAACN1243K	Qualish Ventures LLP	AAAFQ7868G	Enterprises owned or significantly influenced by KMP or their relatives	Sale of Fixed Assets	Not Applicable	7,00,00,000	7,00,00,000	-										
12	Navnet Education Limited	AAACN1243K	Qualish Ventures LLP	AAAFQ7868G	Enterprises owned or significantly influenced by KMP or their relatives	Recovery of expenses	Not Applicable	1,30,77,964	-	-										
13	Navnet Education Limited	AAACN1243K	Qualish Ventures LLP	AAAFQ7868G	Enterprises owned or significantly influenced by KMP or their relatives	Payment received towards asset Sales	Not Applicable	63,00,00,000	-	-										
14	Navnet Education Limited	AAACN1243K	Shri Binai A Gala	AAAPV7200M	Whole-time Director	Remuneration	70,97,616	27,04,331	3,97,614	-										
15	Navnet Education Limited	AAACN1243K	Shri Anil Gada	AAAPG2167L	Whole-time Director	Remuneration	70,97,616	37,73,861	3,97,614	-										
16	Navnet Education Limited	AAACN1243K	Shri Ganesh D Gala	AAAPG9111F	Managing Director	Remuneration	70,97,616	36,52,242	3,97,614	-										
17	Navnet Education Limited	AAACN1243K	Shri Raju H Gala	AAAPG2171L	Joint Managing Director	Remuneration	70,97,616	28,56,142	3,66,371	-										
18	Navnet Education Limited	AAACN1243K	Shri Shalender J Gala	AAAPG1161G	Whole-time Director	Remuneration	65,05,872	29,22,600	3,60,024	-										
19	Navnet Education Limited	AAACN1243K	Shri Sanjeev J Gala	AAAPG0938M	Directors Relative	Remuneration	65,05,872	39,34,594	3,60,024	-										
20	Navnet Education Limited	AAACN1243K	Shri Kalpana H Gala	AAAPG0114A	Directors Relative	Remuneration	65,05,872	51,09,780	3,30,760	-										
21	Navnet Education Limited	AAACN1243K	Shri Ketan H Gala	AAAPG1151B	Directors Relative	Remuneration	65,05,872	28,84,091	3,60,024	-										
22	Navnet Education Limited	AAACN1243K	Shri Pooja S Gala	AAAPG0247E	Directors Relative	Remuneration	10,520	6,17,232	-	-										
23	Navnet Education Limited	AAACN1243K	Shri Aditya G Gala	AAAPG1194E	Directors Relative	Remuneration	2,85,000	14,71,253	70,453	-										
24	Navnet Education Limited	AAACN1243K	Shri Aditya S Gala	AAAPG1160H	Directors Relative	Remuneration	2,44,254	99,174	33,074	-										
25	Navnet Education Limited	AAACN1243K	Shri Krishna A Gala	AAAPG5788J	Directors Relative	Remuneration	4,04,880	65,309	27,516	-										
26	Navnet Education Limited	AAACN1243K	Shri Himad J Matha	AAAPG0919D	Directors Relative	Legal and Professional fees paid	25,00,000	6,60,000	1,04,800	-										
27	Navnet Education Limited	AAACN1243K	Shri Kamlesh S Vikramsey	AAAPV1055J	Director	Sitting Fees Paid	1,60,000	-	-	-										
28	Navnet Education Limited	AAACN1243K	Shri Nilesh S Vikramsey	AAAPV3680Q	Director	Sitting Fees Paid	2,00,000	-	-	-										
29	Navnet Education Limited	AAACN1243K	Shri Urula Lavenu	AAAPV1859R	Director	Sitting Fees Paid	2,40,000	-	-	-										
30	Navnet Education Limited	AAACN1243K	Shri Tushar K Jain	AAAPV5799K	Director	Sitting Fees Paid	1,60,000	-	-	-										
31	Navnet Education Limited	AAACN1243K	Shri Mohanraj Bansal	AAAPB4790A	Director	Sitting Fees Paid	2,20,000	-	-	-										
32	Navnet Education Limited	AAACN1243K	Dr. Vijay B Joshi	AAAPZ6659D	Director	Sitting Fees Paid	2,10,000	1,050	-	-										
33	Navnet Education Limited	AAACN1243K	Shri Anil Swarnap	AAAPB4790A	Director	Sitting Fees Paid	1,50,000	-	-	-										
34	Navnet Education Limited	AAACN1243K	Shri Anil Swarnap	AAAPB4790A	Director	Consultancy fees paid	8,55,000	-	-	-										
35	Navnet Education Limited	AAACN1243K	Shri Anurag R Gala	AAAPG2348K	Directors Relative	Salary	5,59,200	9,59,039	44,865	-										
36	Navnet Education Limited	AAACN1243K	Shri Siddhant S Gala	AAAPV1161J	Directors Relative	Salary	3,98,734	79,129	39,807	-										
37	Navnet Education Limited	AAACN1243K	Shri Deshpal L. Raku	AAAPK8497K	Key Managerial Personnel	Salary till 31.01.2022	40,20,539	2,84,065	-	-										
38	Navnet Education Limited	AAACN1243K	Shri Amit D Bhoir	AAAPB2124L	Key Managerial Personnel	Salary	17,57,226	1,90,213	1,81,700	-										
39	Navnet Education Limited	AAACN1243K	Shri Kapilendra Doshi	AAAPV1847J	Key Managerial Personnel	Salary w.e.f.01.02.2022	1,29,500	-	1,92,382	-										
40	Navnet Education Limited	AAACN1243K	Carvanshik Technologies Pvt Ltd	AAADC8824J	Associate Company	Equity Investment	Not Applicable	18,67,24,147	-	18,67,24,147										
41	Navnet Education Limited	AAACN1243K	The Flagship Advertising Pvt. Ltd.	AAACF1642E	Enterprises owned or significantly influenced by KMP or their relatives	Legal and Professional fees paid	2,50,00,000	25,000	-	-										
42	Navnet Education Limited	AAACN1243K	Navnet Trust	AAATN6679D	Enterprises owned or significantly influenced by KMP or their relatives	Dividend Paid	Not Applicable	-	9,14,10,990	-										
43	Navnet Education Limited	AAACN1243K	Employees Gratuity scheme	AAACL0952H	Post Employment Benefits plan	Post employment benefits	Not Applicable	2,38,89,223	49,92,42,163	53,78,10,079										
44	Navnet Education Limited	AAACN1243K	Ganesh Students Pvt. Ltd	AAACC2894D	Step-Down Subsidiary	Rent Income	Not Applicable	1,59,360	-	-										
45	Navnet Education Limited	AAACN1243K	Navnet (P&L) Limited	Not Applicable	Subsidiary	Other Manufacturing Expenses	6,00,00,000	2,02,053	-	-										
46	Navnet Education Limited	AAACN1243K	Navnet Tech Ventures Pvt Ltd	AAACN5270B	Wholly owned Subsidiary	Loan Given	Not Applicable	5,00,00,000	-	15,00,000			5%	12 Months	Unsecured	Business Purpose				
47	Navnet Education Limited	AAACN1243K	Navnet Tech Ventures Pvt Ltd	AAACN5270B	Wholly owned Subsidiary	Investment in Optionally Convertible Debentures (OCD)	Not Applicable	5,85,72,570	-	-										
48	Navnet Education Limited	AAACN1243K	Navnet Tech Ventures Pvt Ltd	AAACN5270B	Wholly owned Subsidiary	Equity Investment	Not Applicable	5,30,00,043	-	-										
49	Navnet Education Limited	AAACN1243K	Navnet Tech Ventures Pvt Ltd	AAACN5270B	Wholly owned Subsidiary	Interest Income	Not Applicable	5,883	-	-										
50	Navnet Education Limited	AAACN1243K	Indumina Learning Pvt. Ltd.	AAACG7475L	Wholly owned Subsidiary	Investment loss on Investment	Not Applicable	22,31,00,000	-	-										
51	Navnet Education Limited	AAACN1243K	Indumina Learning Pvt. Ltd.	AAACG7475L	Wholly owned Subsidiary	Interest Income	Not Applicable	41,31,138	-	-										
52	Navnet Education Limited	AAACN1243K	Indumina Learning Pvt. Ltd.	AAACG7475L	Wholly owned Subsidiary	Sales of Finished Goods / services	Not Applicable	4,00,00,000	30,800	-										
53	Navnet Education Limited	AAACN1243K	Indumina Learning Pvt. Ltd.	AAACG7475L	Wholly owned Subsidiary	Loan Given	Refer Note	3,50,00,000	5,00,00,000	8,50,00,000			6.7% and 7%	90 days from disbursement of loan or as Demanded by the lender whichever is later	Unsecured	Business Purpose				
54	Navnet Education Limited	AAACN1243K	Indumina Learning Pvt. Ltd.	AAACG7475L	Wholly owned Subsidiary	Others - Notional Income on Corporate Guarantee Given	Not Applicable	23,60,000	-	-										
55	Navnet Education Limited	AAACN1243K	Navnet Futuretech Limited	AAACN7599C	Wholly owned Subsidiary	Sales Promotion Expenses	Not Applicable	30,00,000	28,39,336	-										
56	Navnet Education Limited	AAACN1243K	Navnet Futuretech Limited	AAACN7599C	Wholly owned Subsidiary	Printing and Artwork Expenses	Not Applicable	45,00,000	41,89,000	-										
57	Navnet Education Limited	AAACN1243K	Navnet Futuretech Limited	AAACN7599C	Wholly owned Subsidiary	Rent Income	Not Applicable	43,31,520	-	-										
58	Navnet Education Limited	AAACN1243K	Navnet Futuretech Limited	AAACN7599C	Wholly owned Subsidiary	Rending Services	Not Applicable	5,00,00,000	58,862	-										
59	Navnet Education Limited	AAACN1243K	Navnet Futuretech Limited	AAACN7599C	Wholly owned Subsidiary	Interest Income	Not Applicable	2,14,195	-	-										
60	Navnet Education Limited	AAACN1243K	Navnet Futuretech Limited	AAACN7599C	Wholly owned Subsidiary	Royalty Income	Not Applicable	27,105	-	-										
61	Navnet Education Limited	AAACN1243K	Navnet Futuretech Limited	AAACN7599C	Wholly owned Subsidiary	Loan Given	Refer Note	18,75,000	-	18,75,000			5%	For period of 14 months from 14/02/2022 to 15/04/2023 or agreed as by the parties	Unsecured	Business Purpose				
62	Navnet Education Limited	AAACN1243K	Navnet Futuretech Limited	AAACN7599C	Wholly owned Subsidiary	Loan Given	Refer Note	5,86,00,000	-	5,86,00,000			5%	For period of 14 months from 16/03/2022 to 31/05/2023 or agreed as by the parties	Unsecured	Business Purpose				
63	Navnet Education Limited	AAACN1243K	Navnet Futuretech Limited	AAACN7599C	Wholly owned Subsidiary	Investment in Optionally Convertible Preference Shares (OCPS)	Not Applicable	33,75,00,000	-	-										
64	Navnet Education Limited	AAACN1243K	Navnet Futuretech Limited	AAACN7599C	Wholly owned Subsidiary	Others - Notional Income on Corporate Guarantee Given	Not Applicable	9,73,500	-	-										

\* As on 31st March 2022 the name of Company was "Terme Learning Private Limited". The name has been subsequently been changed in "Navnet Futuretech Limited".  
**Note - Loan Given and returned during the reporting period are not given**