

April 28, 2021

To

<p>BSE Limited Phiroze Jheejheebhoy Towers, Dalal Street, Mumbai - 400 001</p>	<p>National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051</p>
<p>Scrip Code: 542752</p>	<p>Symbol: AFFLE</p>

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the “Equity Shares”) to qualified institutional buyers by Affle (India) Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

Sub: Outcome of the meeting of the Fund Raising Committee

Dear Sir,

1. We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the “**Board**”), at its meeting held on February 27, 2021, and special resolution passed by the members of the Company on March 24, 2021, the Fund Raising Committee has, at its meeting held today, *i.e.*, April 28, 2021, *inter-alia*, considered and passed the following resolutions:
 - (a) approval and adoption of the preliminary placement document dated April 28, 2021 and the application form in connection with the Issue;
 - (b) authorisation of the opening of the Issue today, *i.e.*, April 28, 2021; and
 - (c) approval of the floor price.
2. We further wish to inform you that the Fund Raising Committee has fixed the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, as April 28, 2021, and accordingly the floor price in respect of the aforesaid Issue based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 5,422.94 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company at its discretion may offer a discount of not more than 5% on the floor price so calculated for the Issue.
3. We also wish to inform you that a meeting of the Fund Raising Committee will be held on or after May 04, 2021 to *inter alia* consider and approve the issue price, including a discount, if any thereto as permitted under the SEBI ICDR Regulations, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

Affle (India) Limited

Regd. Office | 102, Wellington Business Park-I, Off Andheri Kurla Road, Marol, Andheri (East), Mumbai – 400059
Communication Office | P 606-612, 6th floor, Tower C, JMD Megapolis, Sohna Road, Sector – 48, Gurgaon:122018
 (P) 0124-4992914 (W) www.affle.com CIN: L65990MH1994PLC080451

The meeting of the Fund Raising Committee commenced at 6:15 P.M. and concluded at 6:35 P.M.

We request you to take the above on record pursuant to compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully

For Affle (India) Limited

A handwritten signature in blue ink, which appears to be "Chandhury", is written over a circular blue stamp. The stamp contains the text "Affle (India) Limited" around the top edge, "India" in the center, and a small star at the bottom.

Parmita Choudhury
Company Secretary & Compliance Officer

Affle (India) Limited

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