



LAXMI ORGANIC INDUSTRIES LTD

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February 8, 2023

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 543277

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Trading Symbol: LXCHEM

Dear Sir / Madam,

Sub: Issuance of Commercial Papers of ₹ 50 Crore

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has issued **its first tranche of Commercial Papers ("CPs") of ₹ 50 crores on February 7, 2023.**

As a first-time issuer, we are pleased to inform that **the unsecured CPs for 6-months come at very competitive rates and with an IND A1+ rating.** This opens the opportunity for the Company to have a regular CP program and further diversify funding sources.

More details of the issue are below:

Sr. No.	Particulars	Detail
1	Issue Value	₹ 50 crores
2	Date of Allotment	February 7, 2023
3	Date of Maturity	August 4, 2023
4	Coupon/Discount Rate	7.85% per annum
5	Schedule of Interest Payment	Upfront
6	Schedule of payment of principal amount	Payment on maturity i.e., on August 4, 2023
7	Charge/security	Unsecured
8	Issued in Favour of	Kotak Mahindra Bank Limited
9	ISIN No.	INE576O14015
10	Credit Rating	IND A1+

We request you to kindly take the above on record.

Thanking you,

For Laxmi Organic Industries Limited

Aniket Hirpara

Company Secretary and Compliance Officer