

Date: May 2, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Shish Industries Limited (Security Id/Code: SHISHIND / 540693)

We are enclosing herewith a copy of the communication dated May 2, 2023 being released to the Press with Title – “Shish Industries Ltd. reports consolidated incomes of INR 70.32 crore, up 37.91% Y-o-Y and Profit After Tax of INR 6.78 crore, up 155.84% Y-o-Y for the year ended March 31, 2023.

Kindly take the same on your record and oblige us.

Thanking you

For, **Shish Industries Limited**

Vibha Khandelwal



Vibha Khandelwal
Company Secretary

Place: Surat

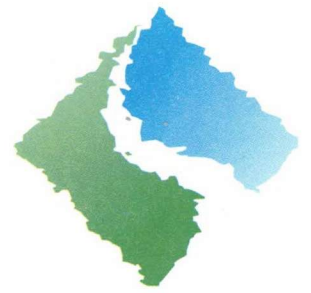
SHISH INDUSTRIES LTD

We make better...

CIN : L25209GJ2017PLC097273

Reg. Office : Plot C, 1st Floor of 11, 12, Suryapur Mill Compound,
Varachha Road, Surat, (Guj.)-395006 INDIA.

Tel : +91 98251 90407. E-mail : info@shishindustries.com
Web : www.shishindustries.com



Media Release

1st May, 2023

Shish Industries Ltd. reports consolidated incomes of INR 70.32 crore, up 37.91% Y-o-Y and Profit After Tax of INR 6.78 crore, up 155.84% Y-o-Y for the year ended March 31, 2023

Shish Industries Ltd. (BSE Code: 540693) is a multi-disciplinary corporation based in India that is known for its groundbreaking innovations and quality products like industrial and export packaging products, building insulations and ventilations products, geomembrane products amongst others.

During the fourth quarter of FY 2022-23, the company reported consolidated income of INR 18.72 crore and PAT of INR 2.33 crore. For the twelve months period ended March 31, 2023, the company posted income of INR 70.32 crore, EBITA of INR 9.22 Crore, PAT of INR 6.78 crore and diluted EPS of Rs. 6.42. The company is driving its business operations in sync with its financial and growth aspirations, including investing in profitable and scalable businesses.

Commenting on the results, **Mr. Satishkumar Maniya, Chairman and Managing Director, Shish Industries Limited** said, "We are building our business strategically with a more granular approach. We are evolving as a company with all our learnings and experience in place. It has given us the required impetus to catapult us into a certain planned expansion mode. Our FY 2022-23 results reflect the same. We are now looking towards a more sustainable growth with business plans laid down from a long term perspective."

The wholly owned subsidiary – Shish Polylam Private Limited has shown immense development in its very first year of incorporation by carrying out commercial business activities of lamination products.

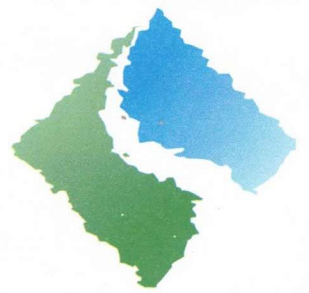
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Consolidated Key Performance Highlights:

(Rs. In Crore)

PARTICULAR	Q4FY23	Q3FY23	% CHG.	FY2023	FY2022	% YOY
Total Revenue	1,835.37	1,507.13	21.78	7,032.55	5,099.21	37.91
EBITDA	287.87	143.08	101.19	922.79	363.51	153.86
EBITDA Margin (%)	15.68	9.49		13.12	7.13	
PBT	275.23	148.08	85.80	897.81	347.19	158.6
PAT	232.59	81.84	184.20	677.87	264.96	155.8
PAT Margin (%)	12.43	5.66		9.89	5.30	
Diluted EPS (Rs)	2.20	0.78		6.42	2.61	

About Shish Industries Limited:

Shish Industries Limited through intense research in its field, brings innovations & customization solutions to global customers, driven by strong development capabilities. Company has shown great development since its incorporation. Various innovative developments have always provided the Company an edge over other industries in its field. Founded in 2012, Shish Industries Ltd. has become a trusted manufacturer & exporter of plastic corrugated sheets, PP box, FIBC Bags, PP/PE woven fabric, tarpaulin, shipping packaging supplies. Company has its registered & corporate offices and various factories in Surat district, Gujarat.

For further information on Shish Industries Ltd., visit www.shishindustries.com

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