



**KEC INTERNATIONAL LTD.**  
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March 27, 2023

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Symbol: KEC**

**Scrip Code: 532714**

Dear Sir/Madam,

**Sub: Credit Rating – Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Para A, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that ICRA, a Rating Agency vide its letter dated March 27, 2023, has reaffirmed/assigned the credit ratings to Rs 21,850 crore (enhanced from Rs 18,800 crore) Line of Credit and USD 20 million ECB facility as under:

<b>Facilities</b>	<b>Previous Rated Amount (Rs. crore)</b>	<b>Current Rated Amount (Rs. crore)</b>	<b>Rating Action</b>
Fund-based - Working Capital Facilities	2,400.00	3,000.00	[ICRA]AA-(Negative); reaffirmed/assigned
Non-fund Based Limits	14,600.00	15,500.00	[ICRA]AA-(Negative)/ [ICRA]A1+; reaffirmed/assigned
Fund-based – Term loan	150.00	600.00	[ICRA]AA-(Negative); reaffirmed/assigned
Short Term – Fund-based	850.00	150.00	[ICRA]A1+; reaffirmed
Long Term/Short Term – Unallocated Limits	800.00	104.00	[ICRA]AA-(Negative)/ [ICRA]A1+; reaffirmed
Short Term – Bill Discounting	-	2,496.00	[ICRA]A1+; assigned
<b>Total</b>	<b>18,800.00</b>	<b>21,850.00</b>	



<b>Facilities</b>	<b>Previous Rated Amount (Million USD)</b>	<b>Current Rated Amount (Million USD)</b>	<b>Rating Action</b>
External Commercial Borrowings (Foreign currency term loan)	20.00	20.00	[ICRA]AA-(Negative); reaffirmed

The above is for your information and records.

Thanking you,  
**For KEC International Limited**

**Amit Kumar Gupta**  
**Company Secretary and Compliance Officer**