

Date: 9<sup>th</sup> February, 2021

To,  
BSE Limited  
Listing Compliance  
P J Towers, Dalal Street,  
Mumbai - 400001

Scrip Code: 517063

**Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation")**

Dear Sir(s),

The Board of Directors of the Company at their meeting held today i.e. Tuesday, 9<sup>th</sup> February, 2021, has *inter alia*, considered and approved the following amongst others:

- a) The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2020. *(A copy of unaudited financial results along with the Limited Review Report of the Auditor of the Company are enclosed herewith)*
- b) Re-appointment of Mr. Suresh Bharwani as Managing Director of the Company for a further period of three years w.e.f. 25<sup>th</sup> February, 2021 to 24<sup>th</sup> February, 2024. In continuation to this, it is hereby affirm that, Mr. Suresh Bharwani is not debarred from holding the office of director by virtue of any SEBI order or any other authority.

Brief Profile attached as 'Annexure - I'

- c) Re-appointment of Mr. Nandu Bharwani as Joint Managing Director of the Company for a further period of three years w.e.f. 25<sup>th</sup> February, 2021 to 24<sup>th</sup> February, 2024. In continuation to this, it is hereby affirm that, Mr. Nandu Bharwani is not debarred from holding the office of director by virtue of any SEBI order or any other authority

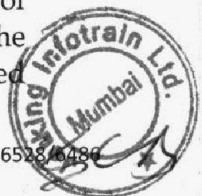
Brief Profile attached as 'Annexure - II'

- d) Appointment of Mr. Yogesh Patole as Whole Time Company Secretary & Compliance Officer of the Company w.e.f. 9<sup>th</sup> February, 2021 and subsequently Mr. Nandu Bharwani - Joint Managing Director & CFO ceased to be Compliance Officer w.e.f 9<sup>th</sup> February, 2021 (Disclosure pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as 'Annexure-III')

- e) Pursuant to Regulation 30(5) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the contact details of the Key Managerial personnel ("KMP") who have been authorized by the Board of Directors, for the purpose of determining materiality of an event or information and for making disclosures to the Stock Exchange under Regulation 30 of SEBI (LODR) Regulations, 2015 are as stated below:

Registered Office: 401, Bussa Udyog Bhavan, T. J. Road, Sewri Bus Terminus, Sewri (W), Mumbai – 400015 Tel: 022-2415 6528/6489

CIN: L72100MH1983PLC127133



# Jetking®

Particulars	Name & Designation	Contact Details
For determining/intimating materiality of an event or information	Suresh Bharwani, Managing Director & CEO	Email Id: suresh@jetking.com Contact: 022 67414000
For Intimating details of material event/information to Stock Exchanges	Yogesh Patole Company Secretary & Compliance Officer	Email Id: cs@jetking.com Contact: 022 67414000

The Board meeting commenced at 1:00 p.m. and concluded at 5:10 p.m.

This is for your information and record.

For and on behalf of Board of Directors of  
Jetking Infotrain Limited



Suresh Bharwani  
Chairman & Managing Director





**Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

Review Report to  
The Board of Directors  
Jetking Infotrain Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Jetking Infotrain Limited ("the Company") for the quarter and nine months period ended 31 December 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 of the Statement with respect to the management's evaluation of COVID-19 pandemic impact on the future performance of the Company. The assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. Our conclusion is not modified in respect of this matter.
6. The financial results of the Company for the quarter and nine months period ended 31 December 2019 (unaudited), and previous financial year ended 31 March 2020 (audited) included in the aforesaid Statement, have been reviewed /audited by the predecessor auditors. The respective reports of the







predecessor auditors on the comparative financial results dated 07 February 2020 and 31 July 2020, respectively expressed an unmodified conclusion/opinion. Our conclusion is not modified in respect of this matter.

For PYS & Co. LLP  
Chartered Accountants  
Firm's Reg. No.:012388S / S200048

Gajanan Digambar Joglekar  
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Date: 2021.02.09 16:51:57 +05'30'

G. D. Joglekar  
Partner  
Membership No. 39407  
UDIN: 21039407AAAACY6282



Place: Mumbai  
Date: 09 February 2021



JETKING INFOTRAIN LIMITED							
CIN:L72100MH1983PLC127133							
REGD. OFFICE : 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.							
PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2020							
Sr. No.	Particulars	(Rs. in lakhs except per share data)					
		Quarter ended			Nine months period ended		Year ended
		31/12/2020 Unaudited	30/09/2020 Unaudited	31/12/2019 Unaudited	31/12/2020 Unaudited	31/12/2019 Unaudited	31/03/2020 Audited
1	<b>Income from operations</b>						
	(a) Revenue from operations	190.73	191.53	423.19	500.66	1,410.83	
	(b) Other income	191.18	95.23	64.03	403.30	133.28	
	<b>Total income from operations</b>	<b>381.91</b>	<b>286.76</b>	<b>487.22</b>	<b>903.96</b>	<b>1,544.11</b>	
2	<b>Expenses</b>						
	(a) Purchase of courseware and other materials	(0.76)	(0.64)	4.62	6.24	63.28	
	(b) Changes in the inventories of courseware and other materials	0.76	-	10.86	(6.24)	8.73	
	(c) Employee benefits expense	166.21	123.38	210.78	432.67	641.72	
	(d) Finance costs	3.35	1.37	1.20	6.27	3.23	
	(e) Depreciation and amortisation expense	53.34	47.39	67.44	150.13	190.68	
	(f) Other expenses	115.32	171.82	233.04	390.93	935.41	
	<b>Total expenses</b>	<b>338.22</b>	<b>343.32</b>	<b>527.94</b>	<b>980.00</b>	<b>1,843.05</b>	
3	<b>Profit/(loss) before exceptional items and tax(1-2)</b>	<b>43.69</b>	<b>(56.56)</b>	<b>(40.72)</b>	<b>(76.04)</b>	<b>(298.94)</b>	
4	Exceptional items	-	-	-	-	-	
5	<b>Profit/(loss) from ordinary activities before tax (3-4)</b>	<b>43.69</b>	<b>(56.56)</b>	<b>(40.72)</b>	<b>(76.04)</b>	<b>(298.94)</b>	
6	Tax expense						
	(a) Current tax	-	-	-	-	(2.41)	
	(b) Deferred tax	-	-	-	-	(74.38)	
7	<b>Profit/(loss) from ordinary activities after tax (5-6)</b>	<b>43.69</b>	<b>(56.56)</b>	<b>(40.72)</b>	<b>(76.04)</b>	<b>(222.15)</b>	
8	<b>Profit/(loss) for the period/year (7-8)</b>	<b>43.69</b>	<b>(56.56)</b>	<b>(40.72)</b>	<b>(76.04)</b>	<b>(222.15)</b>	
9	<b>Other comprehensive income, net of tax</b>						
	a) items that will not be classified to profit or loss (net of tax)	0.05	0.05	0.05	0.15	0.15	
	b) items that will be classified to profit or loss (net of tax)	-	-	-	-	-	
	Total Other Comprehensive Income (net of tax)	<b>0.05</b>	<b>0.05</b>	<b>0.05</b>	<b>0.15</b>	<b>0.15</b>	
10	<b>Total Comprehensive Income/(loss) for the period/year (9+10)</b>	<b>43.74</b>	<b>(56.51)</b>	<b>(40.67)</b>	<b>(75.89)</b>	<b>(222.00)</b>	
11	Paid-up equity share capital (Face value of Rs. 10 per share)	590.75	590.75	590.75	590.75	590.75	
12	Reserve excluding revaluation reserve					3,240.03	
13	<b>Earnings/(loss) per share of Rs. 10 each (not annualised):</b>						
	Basic	0.74	(0.96)	(0.69)	(1.29)	(3.76)	
	Diluted	0.74	(0.96)	(0.69)	(1.29)	(3.76)	



JETKING INFOTRAIN LIMITED

CIN:L72100MH1983PLC127133

REGD. OFFICE : 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.

Notes :

- 1 The above unaudited standalone financial results ('the Statement') has been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on February 9, 2021 and subjected to limited review by statutory auditors.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 The Company is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS 108, i.e. "Operating Segments" notified by Central Government of India.
- 4 During the financial year 2016-17, the Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Company has preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order had been received in favour of the Company. Subsequent to the Order, the Broker/Sub-broker had filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 5 Spread of Covid-19 has severely impacted business around the globe. In many countries including India, there has been severe disruption to regular business operations due to lock down, travel bans, quarantines, social distancing and other emergency measures. This has created enough turbulence in various business transactions, supply chain and related activities. Centres of the Company which were closed during lock down period have started resuming operations in a phased manner. Although there are challenges due to this pandemic as to how long it will continue and what impact it will have on our business, we are positive on student enrolments emanating from the fact that the current economic environment has led to loss of jobs. This job seeking population will be inclined to learn, develop new and latest skill sets and sharpen their existing knowledge to withstand the current prevailing situation.  
The Company has made assessment of its liquidity position for a period of at least one year from the reporting date of the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, trade receivables, inventory, investments, other current and non-current assets and ability to pay its liabilities as they become due as well as the effectiveness of financial controls at balance sheet date. The management of the Company believes that it has considered the possible impact of known events till the date of approvals of its statement arising from Covid-19 pandemic including among other aspects the nature of its business operations, existing franchisee/customers relationship and its market positions and the overall influence on business operations. The impact from Covid-19 is significant and company has taken various steps to mitigate this impact. Such impact on the statement may differ from that estimated as at the date of approval of the statement. The Company will continue to monitor material changes to future economic conditions.
- 6 Other income includes mark to market gain on the fair value of quoted investments aggregating to Rs. 307.46 lakhs for the nine months period ended December 31, 2020. Other expenses includes marked to market loss on the fair value of quoted investments aggregating to Rs. 74.37 lakhs for the nine months period ended December 31, 2019 and Rs. 27.63 lakhs for the year ended March 31, 2020.
- 7 The statement of the Company are submitted to BSE and are available on our website [www.jetking.com](http://www.jetking.com).
- 8 Figures for the corresponding previous periods are re-classified, wherever considered necessary, to conform to the figures of the current period.

Place: Mumbai  
Dated: February 9, 2021

For Jetking Infotrain Limited

NANDU GORDHANDAS  
BHARWANI

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GORDHANDAS BHARWANI  
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Nandu G. Bharwani  
Joint Managing Director and CFO  
DIN: 00618386







**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Jetking Infotrain Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Jetking Infotrain Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Jetking Infotrain Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the quarter and nine months period ended 31 December 2020, ("the Statement") attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 ('the Circular').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company: Jetking Infotrain Limited

Subsidiaries: Jetking Skill Development Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraphs 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.







6. We draw attention to Note 5 of the Statement with respect to the management's evaluation of COVID-19 pandemic impact on the future performance of the Company. The assessment and the outcome of the pandemic is as made by the management and is highly dependent on the circumstances as they evolve in the subsequent periods. Our conclusion is not modified in respect of this matter.
7. The consolidated financial results of the Group for the quarter and nine months period ended 31 December 2019 (unaudited), and previous financial year ended 31 March 2020 (audited) included in the aforesaid Statement, have been reviewed /audited by the predecessor auditors. The respective reports of the predecessor auditors on the comparative consolidated financial results dated 07 February 2020 and 31 July 2020, respectively expressed an unmodified conclusion/opinion. Our conclusion is not modified in respect of this matter.

For PYS & Co LLP  
Chartered Accountants  
Firm's Registration No. 012388S/S200048

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Joglekar

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G. D. Joglekar  
Partner  
Membership No.: 39407  
UDIN: 21039407AAAACZ5255

Place: Mumbai  
Date: 09 February 2021

JETKING INFOTRAIN LIMITED							
CIN:L72100MH1983PLC127133							
REGD. OFFICE : 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.							
PART I - STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2020							
Sr. No.	Particulars	(Rs. in lakhs except per share data)					
		Quarter ended			Nine months period ended		Year ended
		31/12/2020 Unaudited	30/09/2020 Unaudited	31/12/2019 Unaudited	31/12/2020 Unaudited	31/12/2019 Unaudited	31/03/2020 Audited
1	<b>Income from operations</b>						
	(a) Revenue from operations	213.91	202.71	447.41	538.67	1,505.80	1,868.16
	(b) Other income	191.23	96.57	64.03	406.64	133.28	196.14
	<b>Total Income from operations</b>	<b>405.14</b>	<b>299.28</b>	<b>511.44</b>	<b>945.31</b>	<b>1,639.08</b>	<b>2,064.30</b>
2	<b>Expenses</b>						
	(a) Purchase of courseware and other materials	(0.76)	(0.64)	4.62	6.24	63.28	86.16
	(b) Changes in the inventories of courseware and other materials	0.76	-	10.86	(6.24)	8.73	2.86
	(c) Employee benefits expense	166.22	136.64	229.83	458.84	713.30	968.38
	(d) Finance costs	3.37	1.37	1.34	6.45	3.78	6.65
	(e) Depreciation and amortisation expense	53.45	47.35	68.96	151.71	194.81	257.27
	(f) Other expenses	142.50	177.17	258.06	426.82	1,003.23	1,565.38
	<b>Total expenses</b>	<b>365.54</b>	<b>361.89</b>	<b>573.67</b>	<b>1,043.82</b>	<b>1,987.13</b>	<b>2,886.70</b>
3	<b>Profit/(loss) before exceptional items and tax(1-2)</b>	<b>39.60</b>	<b>(62.61)</b>	<b>(62.23)</b>	<b>(98.51)</b>	<b>(348.05)</b>	<b>(822.40)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(loss) from ordinary activities before tax (3-4)</b>	<b>39.60</b>	<b>(62.61)</b>	<b>(62.23)</b>	<b>(98.51)</b>	<b>(348.05)</b>	<b>(822.40)</b>
6	Tax expense						
	(a) Current tax	-	-	-	-	(2.41)	(2.41)
	(b) Deferred tax	-	-	-	-	(80.91)	(112.53)
7	<b>Profit/(loss) from ordinary activities after tax (5-6)</b>	<b>39.60</b>	<b>(62.61)</b>	<b>(62.23)</b>	<b>(98.51)</b>	<b>(264.73)</b>	<b>(707.46)</b>
8	<b>Non-controlling interests</b>						
9	<b>Profit/(loss) for the period/year (7-8)</b>	<b>39.60</b>	<b>(62.61)</b>	<b>(62.23)</b>	<b>(98.51)</b>	<b>(264.73)</b>	<b>(707.46)</b>
10	<b>Other comprehensive income, net of tax</b>						
	a) items that will not be classified to profit or loss (net of tax)	0.05	0.05	0.05	0.15	0.15	7.98
	b) items that will be classified to profit or loss (net of tax)	-	-	-	-	-	-
	Total Other Comprehensive Income (net of tax)	<b>0.05</b>	<b>0.05</b>	<b>0.05</b>	<b>0.15</b>	<b>0.15</b>	<b>7.98</b>
11	<b>Total Comprehensive Income/(loss) for the period/year (9+10)</b>	<b>39.65</b>	<b>(62.56)</b>	<b>(62.18)</b>	<b>(98.36)</b>	<b>(264.58)</b>	<b>(699.48)</b>
12	Paid-up equity share capital (Face value of Rs. 10 per share)	590.75	590.75	590.75	590.75	590.75	590.75
13	Reserve excluding revaluation reserve						3,151.76
14	<b>Earnings/(loss) per share of Rs. 10 each (not annualised):</b>						
	Basic	0.67	(1.06)	(1.05)	(1.67)	(4.48)	(11.98)
	Diluted	0.67	(1.06)	(1.05)	(1.67)	(4.48)	(11.98)



**JETKING INFOTRAIN LIMITED**

CIN:L72100MH1983PLC127133

REGD. OFFICE : 401, BUSSA UDYOG BHAVAN T. J. ROAD, SEWRI (WEST), MUMBAI 400 015.

**Notes :**

- 1 The above unaudited consolidated financial results ('the Statement') has been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in the respective meeting held on February 9, 2021 and subjected to limited review by statutory auditors.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 The Group is mainly operating in a single primary business segment, i.e. "IT Training, imparting education particularly in Hardware and Networking". Hence, there are no reportable segments as per Ind AS108, i.e. "Operating Segments" notified by Central Government of India.
- 4 During the financial year 2016-17, the Holding Company had filed arbitration proceedings against a Broker/Sub-broker for an unauthorized trade taken place in NSE F&O segment for an aggregate amount of Rs. 36.77 lakhs. The Group had preferred an appeal before the Hon'ble Arbitral Tribunal of the National Stock Exchange of India Limited (Mumbai Regional Centre) on May 24, 2016. The Order had been received in favour of the Holding Company. Subsequent to the Order, the Broker/Sub-broker had filed an appeal in Hon'ble High Court against the Order of Arbitral Tribunal. The appeal is at the admission stage with the Hon'ble High Court. Necessary adjustments will be made, if required in books of account based on the outcome of High Court proceedings in the matter.
- 5 Spread of Covid-19 has severely impacted business around the globe. In many countries including India, there has been severe disruption to regular business operations due to lock down, travel bans, quarantines, social distancing and other emergency measures. This has created enough turbulence in various business transactions, supply chain and related activities. Centres of the Company which were closed during lock down period have started resuming operations in a phased manner. Although there are challenges due to this pandemic as to how long it will continue and what impact it will have on our business, we are positive on student enrolments emanating from the fact that the current economic environment has led to loss of jobs. This job seeking population will be inclined to learn, develop new and latest skill sets and sharpen their existing knowledge to withstand the current prevailing situation.  
The Company has made assessment of its liquidity position for a period of at least one year from the reporting date of the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, trade receivables, inventory, investments, other current and non-current assets and ability to pay its liabilities as they become due as well as the effectiveness of financial controls at balance sheet date. The management of the Company believes that it has considered the possible impact of known events till the date of approvals of its statement arising from Covid-19 pandemic including among other aspects the nature of its business operations, existing franchisee/customers relationship and its market positions and the overall influence on business operations. The impact from Covid-19 is significant and company has taken various steps to mitigate this impact. Such impact on the statement may differ from that estimated as at the date of approval of the statement. The Company will continue to monitor material changes to future economic conditions.
- 6 Other income includes mark to market gain on the fair value of quoted investments aggregating to Rs. 307.46 lakhs for the nine months period ended December 31, 2020. Other expenses includes marked to market loss on the fair value of quoted investments aggregating to Rs. 74.37 lakhs for the nine months period ended December 31, 2019 and Rs. 27.63 lakhs for the year ended March 31, 2020.
- 7 The Statement of the Group are submitted to BSE and are available on our website [www.jetking.com](http://www.jetking.com).
- 8 Figures for the corresponding previous periods are re-classified, wherever considered necessary, to conform to the figures of the current period.

Place: Mumbai  
Dated: February 9, 2021

For Jetking Infotrain Limited

NANDU GORDHANDAS  
BHARWANI

Digitally signed by NANDU  
GORDHANDAS BHARWANI  
Date: 2021.02.09 16:31:39  
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Nandu G. Bharwani  
Joint Managing Director and CFO  
DIN: 00618386





# Jetking®

## Annexure-I

<b>Name of Director</b>	Mr. Suresh Bharwani
<b>Reason for change</b>	Re-appointment
<b>Date of appointment &amp; term of appointment</b>	Mr. Suresh Bharwani is appointed as Managing Director of the Company for a further period of three years w.e.f. 25th February, 2021 to 24th February, 2024, subject to approval of shareholders in ensuing Annual General Meeting.
<b>Brief profile</b>	Mr. Suresh Bharwani is a Commerce Graduate. He has 45+years of experience of the Industry and operational expertise. Mr. Suresh Bharwani is serving as Director of the Company since 1983. He is Promoter of the Company.
<b>Disclosure of relationships between directors</b>	Mr. Nandu Bharwani - Brother Mr. Harsh Bharwani - Son

## Annexure-II

<b>Name of Director</b>	Mr. Nandu Bharwani
<b>Reason for change</b>	Re-appointment
<b>Date of appointment &amp; term of appointment</b>	Mr. Nandu Bharwani is appointed as Joint Managing Director of the Company for a further period of three years w.e.f. 25th February, 2021 to 24th February, 2024, subject to approval of shareholders in ensuing Annual General Meeting.
<b>Brief profile</b>	Mr. Nandu Bharwani is a Commerce Graduate. He has 43+years of experience of the Industry and operational expertise. Mr. Nandu Bharwani is serving as Director of the Company since 1983. He is Promoter of the Company.
<b>Disclosure of relationships between directors</b>	Mr. Suresh Bharwani - Brother Mr. Harsh Bharwani - Nephew

## Annexure - III

<b>Name</b>	Yogesh Patole
<b>Reason for Change</b>	Appointment as a Whole time Company Secretary & Compliance Officer of the Company
<b>Date of Appointment and term of Appointment</b>	Date of Appointment w.e.f. 9 <sup>th</sup> February, 2021
<b>Brief Profile</b>	Associate Member of the Institute of Company Secretaries of India and having experience of more than 4 years of handling of secretarial compliance, handling of secretarial audit, postal ballot, AGM & EGM, Board Meeting etc.
<b>Disclosure of relationship between Directors</b>	Yogesh Patole is not related to any of the Director of the Company.

