

05 August 2023

BSE Limited
Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

National Stock Exchange of India Limited
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai - 400 051.

Ref : 505355

Ref : NESCO

Sub: Compliance under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the results of the 64th Annual General Meeting of the Company held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) at 03.30 p.m. at the deemed venue at Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400063.

| | |
|--|---|
| Date of the Annual General Meeting | 04 August 2023 |
| Total number of shareholders on record date | 38211 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| Promoters and Promoter Group | As the meeting was conducted through VC/OAVM, there was no physical attendance of any member, nor any provision for appointment of proxy. |
| Public | |
| No. of shareholders attended the meeting through Video Conferencing: | |
| Promoters and Promoter Group | 7 |
| Public | 34 |



Details of the Agenda:

Resolution No. 1:

To consider and adopt audited standalone and consolidated financial statements of the Company for the financial year ended 31 March 2023, together with the report of the Board of Directors and Auditors thereon.

| Resolution Required (Ordinary / Special) | | | | Ordinary | | | |
|--|-------------------------|--------------------------|--|----------------------------|---------------------------|--|---|
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | | No | | | |
| Category | No. of Shares held 1 | No. of votes polled 2 | % of Votes Polled on outstanding shares $3 = \{2/1\} * 100$ | No. of Votes in favor 4 | No. of Votes Against 5 | % of Votes in Favor on votes polled $6 = \{4/2\} * 100$ | % of Votes against on votes polled $7 = \{5/2\} * 100$ |
| Promoter and Promoter Group | | | | | | | |
| E-voting* | 4,82,90,313 | 3,94,22,978 | 81.64 | 3,94,22,978 | 0 | 100.00 | 0.00 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 4,82,90,313 | 3,94,22,978 | 81.64 | 3,94,22,978 | 0 | 100.0 | 0.00 |
| Public – Institutions | | | | | | | |
| E-voting* | 42,64,297 | 33,16,519 | 77.77 | 33,16,519 | 0 | 100.00 | 0.00 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 42,64,297 | 33,16,519 | 77.77 | 33,16,519 | 0 | 100.0 | 0.00 |
| Public – Non Institutions | | | | | | | |
| E-voting* | 1,79,05,350 | 90,972 | 0.51 | 90,687 | 285 | 99.69 | 0.31 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 1,79,05,350 | 90,972 | 0.51 | 90,687 | 285 | 99.69 | 0.31 |
| Total | 7,04,59,960 | 4,28,30,469 | 60.79 | 4,28,30,184 | 285 | 100.00 | 0.00 |

*E-voting includes Remote e-voting and e-voting during the AGM.



Resolution No. 2:

To declare final dividend on equity shares for the financial year ended 31 March 2023.

| Resolution Required (Ordinary / Special) | | | | Ordinary | | | |
|--|-------------------------|--------------------------|---|----------------------------|---------------------------|---|--|
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | | No | | | |
| Category | No. of Shares held 1 | No. of votes polled 2 | % of Votes Polled on outstanding shares $3=\{2/1\} *100$ | No. of Votes in favor 4 | No. of Votes Against 5 | % of Votes in Favor on votes polled $6=\{4/2\} *100$ | % of Votes against on votes polled $7=\{5/2\} *100$ |
| Promoter and Promoter Group | | | | | | | |
| E-voting* | 4,82,90,313 | 3,94,22,978 | 81.64 | 3,94,22,978 | 0 | 100.00 | 0.00 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 4,82,90,313 | 3,94,22,978 | 81.64 | 3,94,22,978 | 0 | 100.0 | 0.00 |
| Public – Institutions | | | | | | | |
| E-voting* | 42,64,297 | 33,32,954 | 78.16 | 33,32,954 | 0 | 100.00 | 0.00 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 42,64,297 | 33,32,954 | 78.16 | 33,32,954 | 0 | 100.00 | 0.00 |
| Public – Non Institutions | | | | | | | |
| E-voting* | 1,79,05,350 | 90,972 | 0.51 | 90,687 | 285 | 99.69 | 0.31 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 1,79,05,350 | 90,972 | 0.51 | 90,687 | 285 | 99.69 | 0.31 |
| Total | 7,04,59,960 | 4,28,46,904 | 60.81 | 4,28,46,619 | 285 | 100.00 | 0.00 |

*E-voting includes Remote e-voting and e-voting during the AGM.



Resolution No. 3:

To appoint a Director in place of Mrs. Sudha S. Patel (DIN: 00187055), who retires by rotation and being eligible, offers herself for reappointment.

| Resolution Required (Ordinary / Special) | | | | Ordinary | | | |
|--|-------------------------|--------------------------|---|----------------------------|---------------------------|---|--|
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | | No | | | |
| Category | No. of Shares held 1 | No. of votes polled 2 | % of Votes Polled on outstanding shares $3=\{2/1\} *100$ | No. of Votes in favor 4 | No. of Votes Against 5 | % of Votes in Favor on votes polled $6=\{4/2\} *100$ | % of Votes against on votes polled $7=\{5/2\} *100$ |
| Promoter and Promoter Group | | | | | | | |
| E-voting* | 4,82,90,313 | 3,27,22,858 | 67.76 | 3,27,22,858 | 0 | 100.00 | 0.00 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 4,82,90,313 | 3,27,22,858 | 67.76 | 3,27,22,858 | 0 | 100.0 | 0.00 |
| Public – Institutions | | | | | | | |
| E-voting* | 42,64,297 | 33,32,954 | 78.16 | 25,02,812 | 8,30,142 | 75.09 | 24.91 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 42,64,297 | 33,32,954 | 78.16 | 25,02,812 | 8,30,142 | 75.09 | 24.91 |
| Public – Non Institutions | | | | | | | |
| E-voting* | 1,79,05,350 | 90,972 | 0.51 | 90,341 | 631 | 99.31 | 0.69 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 1,79,05,350 | 90,972 | 0.51 | 90,341 | 631 | 99.31 | 0.69 |
| Total | 7,04,59,960 | 3,61,46,784 | 51.30 | 3,53,16,011 | 8,30,773 | 97.70 | 2.30 |

*E-voting includes Remote e-voting and e-voting during the AGM.



Resolution No. 4:

To approve continuation of directorship by Mrs. Sudha S. Patel (DIN: 00187055) as a Non-executive Director of the Company.

| Resolution Required (Ordinary / Special) | | | | Special | | | |
|--|-------------------------|--------------------------|---|----------------------------|---------------------------|---|--|
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | | No | | | |
| Category | No. of Shares held 1 | No. of votes polled 2 | % of Votes Polled on outstanding shares $3=\{2/1\} *100$ | No. of Votes in favor 4 | No. of Votes Against 5 | % of Votes in Favor on votes polled $6=\{4/2\} *100$ | % of Votes against on votes polled $7=\{5/2\} *100$ |
| Promoter and Promoter Group | | | | | | | |
| E-voting* | 4,82,90,313 | 3,27,22,858 | 67.76 | 3,27,22,858 | 0 | 100.00 | 0.00 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 4,82,90,313 | 3,27,22,858 | 67.76 | 3,27,22,858 | 0 | 100.0 | 0.00 |
| Public – Institutions | | | | | | | |
| E-voting* | 42,64,297 | 33,32,954 | 78.16 | 25,13,513 | 8,19,801 | 75.40 | 24.60 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 42,64,297 | 33,32,954 | 78.16 | 25,13,513 | 8,19,801 | 75.40 | 24.60 |
| Public – Non Institutions | | | | | | | |
| E-voting* | 1,79,05,350 | 90,972 | 0.51 | 90,066 | 906 | 99.00 | 1.00 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 1,79,05,350 | 90,972 | 0.51 | 90,066 | 906 | 99.00 | 1.00 |
| Total | 7,04,59,960 | 3,61,46,784 | 51.30 | 3,53,26,077 | 8,20,707 | 97.73 | 2.27 |

*E-voting includes Remote e-voting and e-voting during the AGM.



Resolution No. 5:

To approve re-appointment of Mr. Krishna S. Patel (DIN: 01519572) as Chairman & Managing Director for a period of five years.

| Resolution Required (Ordinary / Special) | | | | Ordinary | | | |
|--|-------------------------|--------------------------|---|----------------------------|---------------------------|---|---|
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | | Yes | | | |
| Category | No. of Shares held 1 | No. of votes polled 2 | % of Votes Polled on outstand-ing shares 3={2/1} *100 | No. of Votes in favor 4 | No. of Votes Against 5 | % of Votes in Favor on votes polled 6={4/2} }*100 | % of Votes against on votes polled 7={5/2} *100 |
| Promoter and Promoter Group | | | | | | | |
| E-voting* | 4,82,90,313 | 3,25,82,858 | 67.47 | 3,25,82,858 | 0 | 100.00 | 0.00 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 4,82,90,313 | 3,25,82,858 | 67.47 | 3,25,82,858 | 0 | 100.00 | 0.00 |
| Public – Institutions | | | | | | | |
| E-voting* | 42,64,297 | 33,32,954 | 78.16 | 33,15,842 | 17,112 | 99.49 | 0.51 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 42,64,297 | 33,32,954 | 78.16 | 33,15,842 | 17,112 | 99.49 | 0.51 |
| Public – Non Institutions | | | | | | | |
| E-voting* | 1,79,05,350 | 90,872 | 0.51 | 90,256 | 616 | 99.32 | 0.68 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 1,79,05,350 | 90,872 | 0.51 | 90,256 | 616 | 99.32 | 0.68 |
| Total | 7,04,59,960 | 3,60,06,684 | 51.10 | 3,59,88,956 | 17,728 | 99.95 | 0.05 |

*E-voting includes Remote e-voting and e-voting during the AGM.



Resolution No. 6:

To approve payment of remuneration to Mr. Krishna S. Patel (DIN: 01519572) as Chairman & Managing Director.

| Resolution Required (Ordinary / Special) | | | | Special | | | |
|--|-------------------------|--------------------------|--|----------------------------|---------------------------|---|--|
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | | Yes | | | |
| Category | No. of Shares held 1 | No. of votes polled 2 | % of Votes Polled on outstand-ing shares $3=\{2/1\} *100$ | No. of Votes in favor 4 | No. of Votes Against 5 | % of Votes in Favor on votes polled $6=\{4/2\} *100$ | % of Votes against on votes polled $7=\{5/2\} *100$ |
| Promoter and Promoter Group | | | | | | | |
| E-voting* | 4,82,90,313 | 3,25,82,858 | 67.47 | 3,25,82,858 | 0 | 100.00 | 0.00 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 4,82,90,313 | 3,25,82,858 | 67.47 | 3,25,82,858 | 0 | 100.00 | 0.00 |
| Public – Institutions | | | | | | | |
| E-voting* | 42,64,297 | 33,32,954 | 78.16 | 23,77,860 | 9,55,094 | 71.34 | 28.66 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 42,64,297 | 33,32,954 | 78.16 | 23,77,860 | 9,55,094 | 71.34 | 28.66 |
| Public – Non Institutions | | | | | | | |
| E-voting* | 1,79,05,350 | 90,872 | 0.51 | 90,255 | 617 | 99.32 | 0.68 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 1,79,05,350 | 90,872 | 0.51 | 90,255 | 617 | 99.32 | 0.68 |
| Total | 7,04,59,960 | 3,60,06,684 | 51.10 | 3,50,50,973 | 9,55,711 | 97.35 | 2.65 |

*E-voting includes Remote e-voting and e-voting during the AGM.



Resolution No. 7:

To ratify remuneration payable to M/s. Y. S. Thakar & Co., Cost Accountants (FRN-000318), Cost Auditors of the Company, for the financial year ending 31 March 2024.

| Resolution Required (Ordinary / Special) | | | | Ordinary | | | |
|--|-------------------------|--------------------------|---|----------------------------|---------------------------|---|---|
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | | No | | | |
| Category | No. of Shares held 1 | No. of votes polled 2 | % of Votes Polled on outstand-ing shares 3={2/1} *100 | No. of Votes in favor 4 | No. of Votes Against 5 | % of Votes in Favor on votes polled 6={4/2} }*100 | % of Votes against on votes polled 7={5/2} *100 |
| Promoter and Promoter Group | | | | | | | |
| E-voting* | 4,82,90,313 | 3,94,22,978 | 81.64 | 3,94,22,978 | 0 | 100.00 | 0.00 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 4,82,90,313 | 3,94,22,978 | 81.64 | 3,94,22,978 | 0 | 100.00 | 0.00 |
| Public – Institutions | | | | | | | |
| E-voting* | 42,64,297 | 33,32,954 | 78.16 | 33,32,954 | 0 | 100.00 | 0.00 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 42,64,297 | 33,32,954 | 78.16 | 33,32,954 | 0 | 100.00 | 0.00 |
| Public – Non Institutions | | | | | | | |
| E-voting* | 1,79,05,350 | 90,972 | 0.51 | 90,580 | 392 | 99.57 | 0.43 |
| Poll | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Ballot | | 0 | 0.00 | 0 | 0 | 0.00 | 0.00 |
| Sub Total | 1,79,05,350 | 90,972 | 0.51 | 90,580 | 392 | 99.57 | 0.43 |
| Total | 7,04,59,960 | 4,28,46,904 | 60.81 | 4,28,46,512 | 392 | 100.00 | 0.00 |

*E-voting includes Remote e-voting and e-voting during the AGM.

Enclosed herewith is the Scrutinizers Report on the same.

Kindly acknowledge receipt of the same and take on your record.

Thanking you

For Nesco Limited



Jinal J. Shah
Company Secretary and
Compliance Officer



Encl: As above

Neeta H. Desai

BA, LLB, LLM, FCS

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Report of Scrutinizer

| | |
|-----------------------------|---|
| Name of the Company | Nesco Limited |
| Meeting | 64th Annual General Meeting |
| Day, Date & Time | Friday, 04 August 2023 at 3.30 P. M. |
| Deemed Venue | Nesco Center, Western Express Highway, Goregaon East, Mumbai – 400 063 |
| Mode | Video Conferencing (VC)/Other Audio Visual Means (OAVM) |

Dear Sir,

I, Neeta H. Desai (ND & Associates) Practising Company Secretary appointed as Scrutinizer for the remote e-voting as well as e-voting by members during the 64th Annual General Meeting (AGM) of M/s. Nesco Limited (hereinafter referred to as the Company) scheduled on Friday, 04 August 2023 at 3.30 P.M. held through Video Conferencing (VC)/Other Audio Visual Means (OAVM), my responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and render Scrutinizer's Report on the voting on the resolutions based on the report generated from the electronic voting system.

The Company held the 64th AGM on 04 August 2023 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) at 3:30 PM IST in accordance with the provisions of Companies Act, 2013 (the Act) read with the General Circular nos. 14/2020, 17/2020, 20/2020, 02/2021, 02/2022 and 10/2022 issued by the Ministry of Corporate Affairs (MCA) and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 issued by the Securities and Exchange Board of India (SEBI). The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and venue voting during the AGM and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 12 July 2023.

The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link Intime India Private Limited, the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of AGM to the Members who had already registered their E-mail IDs with the Company / Depositories and also to Members who registered their E-mail ID pursuant to the advertisement(s) published by the Company in "Business Standard" in English and in "Lakshadweep Marathi" in Vernacular language Marathi on 13 July 2023.

Cut-off date of Voting rights were reckoned as on Friday, 28 July 2023, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

Combined Scrutinizer's Report of Nesco Limited 64th AGM dated 04 August 2023

The Company appointed NSDL as the agency for providing the platform for remote e-voting and e-voting during the AGM. Remote e-voting platform was open from 9:00 a.m. (IST) on Tuesday, 01 August 2023 till 5:00 p.m. (IST) on Thursday, 03 August 2023 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by NSDL.

As specified under Regulation 44(1) and 44(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014 for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted. Accordingly, NSDL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members during the AGM, on the NSDL e-voting platform and downloaded the results.

We give below the details of members' casting vote in remote e-voting & in venue voting:

| Remote E-voting | | Venue E-voting | |
|-----------------|---------------|----------------|---------------|
| Resolution No. | Members voted | Resolution No. | Members voted |
| 1 | 164 | 1 | 0 |
| 2 | 165 | 2 | 0 |
| 3 | 163 | 3 | 0 |
| 4 | 165 | 4 | 0 |
| 5 | 162 | 5 | 0 |
| 6 | 163 | 6 | 0 |
| 7 | 165 | 7 | 0 |

Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 24 May 2023, is as under.

(a) Item No. 1: Ordinary Resolution

To adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31 March 2023, together with the report of the Board of Directors and Auditors thereon.

| Particulars | Remote E-voting | | Venue E-voting | | Total | | Percentage (%) |
|-------------|-----------------|----------|----------------|-------|--------|----------|----------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 160 | 42830184 | 0 | 0 | 160 | 42830184 | 99.999 |
| Dissent | 4 | 285 | 0 | 0 | 4 | 285 | 0.001 |
| Total | 164 | 42830469 | 0 | 0 | 164 | 42830469 | 100.000 |

Combined Scrutinizer's Report of Nesco Limited 64th AGM dated 04 August 2023

(b) Item No. 2: Ordinary Resolution

To declare final Dividend for the financial year ended 31 March 2023.

| Particulars | Remote E-voting | | Venue E-voting | | Total | | Percentage (%) |
|-------------|-----------------|----------|----------------|-------|--------|----------|----------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 161 | 42846619 | 0 | 0 | 161 | 42846619 | 99.999 |
| Dissent | 4 | 285 | 0 | 0 | 4 | 285 | 0.001 |
| Total | 165 | 42846904 | 0 | 0 | 165 | 42846904 | 100.000 |

(c) Item No. 3: Ordinary Resolution

To appoint a director in place of Mrs. Sudha S. Patel, who retires by rotation and being eligible offer herself for re-appointment.

| Particulars | Remote E-voting | | Venue E-voting | | Total | | Percentage (%) |
|-------------|-----------------|----------|----------------|-------|--------|----------|----------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 103 | 35316011 | 0 | 0 | 103 | 35316011 | 97.702 |
| Dissent | 60 | 830773 | 0 | 0 | 60 | 830773 | 2.298 |
| Total | 164 | 36146784 | 0 | 0 | 164 | 36146784 | 100.000 |

(d) Item No. 4: Special Resolution

To approve continuation of directorship of Mrs. Sudha S. Patel (DIN:00187055) as a Non- executive Director of the Company.

| Particulars | Remote E-voting | | Venue E-voting | | Total | | Percentage (%) |
|-------------|-----------------|----------|----------------|-------|--------|----------|----------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 105 | 35326077 | 0 | 0 | 105 | 35326077 | 97.730 |
| Dissent | 60 | 820707 | 0 | 0 | 60 | 820707 | 2.270 |
| Total | 165 | 36146784 | 0 | 0 | 165 | 36146784 | 100.000 |

(e) Item No. 5: Ordinary Resolution

To approve re-appointment of Mr. Krishna S. Patel (DIN: 01519572) as Chairman & Managing Director for a period of five years.

| Particulars | Remote E-voting | | Venue E-voting | | Total | | Percentage (%) |
|-------------|-----------------|----------|----------------|-------|--------|----------|----------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 151 | 35988956 | 0 | 0 | 151 | 35988956 | 99.951 |
| Dissent | 11 | 17728 | 0 | 0 | 11 | 17728 | 0.049 |
| Total | 162 | 36006684 | 0 | 0 | 162 | 36006684 | 100.000 |

ND & ASSOCIATES

Practising Company Secretaries

Combined Scrutinizer's Report of Nesco Limited 64th AGM dated 04 August 2023

(f) Item No. 6: Special Resolution

To approve payment of remuneration to Mr. Krishna S. Patel (DIN: 01519572) as Chairman & Managing Director of the Company.

| Particulars | Remote E-voting | | Venue E-voting | | Total | | Percentage (%) |
|-------------|-----------------|----------|----------------|-------|--------|----------|----------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 101 | 35050973 | 0 | 0 | 101 | 35050973 | 97.346 |
| Dissent | 62 | 955711 | 0 | 0 | 62 | 955711 | 2.654 |
| Total | 163 | 36006684 | 0 | 0 | 163 | 36006684 | 100.000 |

(g) Item No. 7: Ordinary Resolution

To ratify remuneration payable to M/s. Y. S. Thakar & Co., Cost Accountants (FRN: 000318) being Cost Auditors of the Company, for financial year ending 31 March 2024.

| Particulars | Remote E-voting | | Venue E-voting | | Total | | Percentage (%) |
|-------------|-----------------|----------|----------------|-------|--------|----------|----------------|
| | Number | Votes | Number | Votes | Number | Votes | |
| Assent | 158 | 42846512 | 0 | 0 | 158 | 42846512 | 99.999 |
| Dissent | 7 | 392 | 0 | 0 | 7 | 392 | 0.001 |
| Total | 165 | 42846904 | 0 | 0 | 165 | 42846904 | 100.000 |

Based on the aforesaid result we report that all the Seven (7) resolutions as set out in item number 1 to 7 of the Notice of AGM dated 24 May 2023 have been passed with requisite majority.

Thanking you,

Yours faithfully,
For **ND & Associates**

Place: Mumbai
Date: 04 August 2023

Neeta H. Desai
Practising Company Secretary
UDIN: F003262E000744673