

Date: April 07, 2022

Listing Department <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1 G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051	Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001
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**Sub: Media Release**

**Ref: BSE Scrip Code: 543512, NSE Symbol: AVROIND**

Dear Sir/Madam

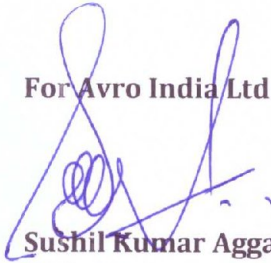
In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of press release titled "AVRO India Ltd. migrates to Main Board of NSE and BSE Ltd from SME Exchange.

This is for your information and records.

Thanking You

Yours Faithfully

For Avro India Ltd



**Sushil Kumar Aggarwal**  
(Whole Time Director)  
DIN: 00248707





**AVRO INDIA LIMITED**

(Formerly known as AVON MOLDFLASH LIMITED)

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## **AVRO India Ltd Migrates to Main Board of NSE and BSE from SME Exchange**

**Mumbai 07<sup>th</sup> April 2022 – AVRO India Limited (NSE – AVROIND & BSE – 543512)**, One of the leading manufacturer of plastic molded furniture products has migrated to the Main Board of NSE and BSE from NSE Emerge.

This is yet another achievement for the company and propels the company to the next stage of growth path. The company got listed on the NSE Emerge on 26<sup>th</sup> July 2018. The IPO had come with IPO price of ₹. 51 and the company has given bonus of 21:10 to its shareholders in month of January 2022.

Speaking on the occasion **Mr. Sushil Kumar Aggarwal, Chairman of AVRO India Limited** said - "This is a big day for us by completing the migration to the main board of NSE but also BSE at the same time from NSE Emerge Platform. The migration will provide a boost to the growth of the company. Migration will help our company to attract more investors and bring more liquidity to the market owing to possibility of trading in single share v/s a lot size in Emerge. Will also pave way for the growth capital to help the company for its future business growth."

### **About AVRO India Limited:**

The Ghaziabad (Uttar Pradesh) based AVRO India Limited was established in the year 2002 is engaged in the business of manufacturing of quality molded furniture in the brand name of AVRO/ AVON. The company has one of the largest product ranges and manufactured with imported machines and molds in a highly automatic environment and following global quality standards & practices. AVRO is the one of the largest player in North India in the plastic molded furniture segment and also amongst top 10 Manufactures in India.

AVRO sells its products through online and offline channels. The company has an online presence on Amazon, Flipkart, Snap Deal, Pepperfry, Indiamart and in the offline channel the company has more than 200 Dealers & Distributors and 20,000 plus touchpoints through Retailers

The company's products are widely accepted for various Home and Commercial use for both indoor and outdoor use with absolute reliability of All Weather Proof conditions & long-lasting for decades thus making its products most versatile and reliable.

For FY21 the company reported a Net profit of ₹ 1.81 Cr EBITDA of ₹ 4.09 Cr on sales of ₹ 53.57 Cr.

### **DISCLAIMER:**

*Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and abroad. Actual results might differ substantially from those expressed or implied. AVRO India Limited and its Management will not be in any way responsible for any action taken based on such statements and discussions. AVRO also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

**For further information please contact corporate communication advisor:**



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