

27th May 2022

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
NSE Symbol: **WABAG**

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: **533269**

Dear Sir / Madam,

Sub: Outcome of Board Meeting & Audited Financial Results of the Company for the quarter and year ended 31st March 2022.

The Board of Directors ("Board") of the Company at thier meeting held today i.e. 27th May 2022, has:

1. *inter-alia* approved the Audited Financial Results of the Company (both Standalone and Consolidated) for the quarter and year ended 31st March 2022 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the Audited Financial Results both (Standalone and Consolidated) in the prescribed format, reviewed by the Audit Committee and approved by the Board along with Audit Report for the year ended 31st March 2022 is enclosed herewith. Also please find enclosed a copy of the press release issued by the Company in this regard.
2. Based on the recommendation of Nomination and Remuneration Committee and subject to approval of the Shareholders of the Company, have re-appointed Mr. Milin Mehta (DIN: 01297508) as an Independent Director of the Company, for a second term of 5 years with effect from the conclusion of 27th AGM till the conclusion of 32nd AGM of the Company to be held in the calendar year 2027. A Brief profile of Mr. Milin Mehta is enclosed herewith.
3. In line with the succession plan of senior leadership team and based on the recommendation of Nomination and Remuneration Committee, considered and approved the appointment of Mr. Shailesh Kumar as Key Managerial Personnel of the Company with immediate effect and CEO - India Cluster, w.e.f. 1st October 2022, as a successor to Mr. Pankaj Sachdeva, who has completed his superannuation age and has been kind in continuing to support the Company till his successor takes over the responsibilities from him.

Mr. Shailesh Kumar has joined the Company in January 2022 and is in the process of familiarization of the India Cluster business and other aspects and has been working closely with Mr. Pankaj and team.

Sustainable solutions, for a better life

Mr. Shailesh Kumar, will start taking over the leadership of business operations of India Cluster gradually in the next couple of months and will complete the process by end of September 2022. Brief profile of Mr. Shailesh Kumar is enclosed herewith.

Mr. Pankaj Sachdeva has been very kind and agreed to support Mr. Shailesh Kumar during this transition period and will continue to provide necessary support to Mr. Shailesh Kumar thereafter as may be required.

Mr. Pankaj Sachdeva took over the leadership of the India Cluster organization in November 2016 as CEO of the Cluster. In the last 5 years, Wabag Group's Order book has crossed over Rs. 100 Billion including Framework contracts (bringing > 3x revenue visibility) and the revenue has crossed Rs. 28 Billion. The India Cluster O&M organization in this period saw new heights in securing One City One Operator contract for two cities with around Rs. 1,500 Crores of order value. India Cluster is the largest cluster and has contributed significantly to Group under leadership of Mr. Pankaj Sachdeva.

4. The 27th Annual General Meeting ("AGM") of the Company will be held on Wednesday, 24th August, 2022 at 3:00 P.M. IST through Video Conferencing/ Other Audio Visual Means ("VC/ OAVM") in accordance with the relevant circulars issued by Ministry of Corporate Affairs and SEBI.

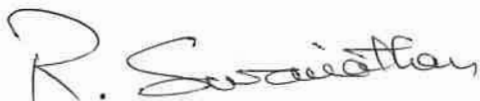
The meeting of the Board of Directors commenced at 5:45 PM and concluded at 6.45 PM.

The Audited Financial Results of the Company for the quarter and year ended 31st March 2022 is also available on Company's website at www.wabag.com.

Kindly take note of the above.

Thanking you,

For VA TECH WABAG LIMITED



R SWAMINATHAN
COMPANY SECRETARY & COMPLIANCE OFFICER

Membership No: A17696

Encl: as above



Brief Profile of Mr. Milin Mehta

Name of Director	Mr. Milin Mehta
Designation	Independent Director
Date of re-appointment & Term of re-appointment	27th May, 2022, for a second term of 5 years from the conclusion of 27th AGM till the conclusion of 32 nd AGM of the Company to be held in the calendar year 2027
Experience	<p>Mr. Milin Mehta, is a Chartered Accountant and is a senior partner in K. C. Mehta & Co., a firm of Chartered Accountants having all India presence. He is having more than 3 decades of experience in the professional field providing consultancy to various corporate and non - corporate bodies in the area of strategy, taxation (domestic & international), mergers and acquisitions, Joint Ventures, etc. He has been strategic advisor to several industrial groups.</p> <p>Mr. Mehta was also a member of the Committee set up by the Central Board of Direct Taxes for framing "Tax Accounting Standards" which are renamed as "Income-tax Computation and Disclosure Standards".</p> <p>He was a member of the committee appointed by the Finance Ministry under the CBDT for considering the MAT impact on introduction of IndAS.</p> <p>He has also co-authored a book on "Minimum Alternate Tax" published by the Bombay Chartered Accountants' Society.</p>
Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Milin Mehta is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.
Shareholding, if any	NIL

