

DCS-CRD BSE Ltd. First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra East Mumbai 400 051 Stock Code: BAJAJHIND
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Dear Sir,

Sub.: Submission of details regarding the voting results for Postal Ballot under Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform that the results of three (3) Special Resolutions proposed to be passed by way of Postal Ballot in terms of the Notice for Passing of Resolution by Postal Ballot dated November 13, 2019 were declared on December 23, 2019. Based on the Scrutinizer's Report dated December 20, 2019 submitted by M/s. Gupta Baul & Associates, Company Secretaries, three (3) Special Resolutions were declared as duly passed by the Requisite Majority.

Details of voting results in the specified format pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given below:

1.	Date of the Notice of Postal Ballot	November 13, 2019		
2.	Record Date for reckoning voting rights	November 08, 2019		
3.	Total number of shareholders on Record Date	147575		
4.	Date of Declaration of Postal Ballot result	December 23, 2019		
5A.	No. of valid postal ballot form received			
		Resolution No.1	Resolution No.2	Resolution No.3
	Promoters and Promoter Group	0	0	0
	Public	81*	81**	81***
5B.	No. of valid e-votes received			
		Resolution No.1	Resolution No.2	Resolution No.3
	Promoters and Promoter Group	21	0	0
	Public	147*	127**	127***

* 2 members holding 312 shares have abstained from voting was not included in Net valid votes.

** 25 members holding 174944597 shares have abstained from voting was not included in Net valid votes.

*** 23 members holding 174943972 shares have abstained from voting was not included in Net valid votes.



6.	Detail of the Agenda	Resolution required	Mode of voting
i)	Special Resolution for raising of funds through issue of equity shares for an aggregate amount not exceeding Rs. 1,000 crore [hereinafter referred to as "RESOLUTION NO. 1 (SPECIAL RESOLUTION)"].	Special	Postal Ballot (physical form & electronic mode)
ii)	Special Resolution for providing security by increasing pledge from 71% to 76% of the paid up share capital of Lalitpur Power Generation Company Limited (LPGCL), as a part of Joint Obligation on the shareholders of LPGCL to secure existing INR Lenders of LPGCL [hereinafter referred to as "RESOLUTION NO. 2 (SPECIAL RESOLUTION)"].	Special	Postal Ballot (physical form & electronic mode)
iii)	Special Resolution for providing security by creating and/or extending pledge as part of a joint obligation for all the existing shareholders of LPGCL, to secure Foreign Currency Bonds aggregating upto USD 1500 million (approximately Rs. 10,800 crore) in one or more tranches proposed to be issued by LPGCL [hereinafter referred to as "RESOLUTION NO.3 (SPECIAL RESOLUTION)"].	Special	Postal Ballot (physical form & electronic mode)

Further the following details of Postal ballot voting results are given below:

RESOLUTION NO. 1 (SPECIAL RESOLUTION)

Promoter/ Public	No. of shares held (1)	No. of votes (2)	% of Votes on outstanding shares (3)= [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes casted (6)= [(4)/(2)]* 100	% of Votes against on votes casted (7)= [(5)/(2)]* 100
Promoter and Promoter Group	174943422	174943422	100.00	174943422	0	100.00	0
Public – Institutional holders	539163489	133615028	24.78	131292404	2322624	98.26	1.74
Public- Others	419453031	36371071	8.67	34089822	2281249	93.73	6.27
Total	1133559942	344929521	30.43	340325648	4603873	98.67	1.33



RESOLUTION NO. 2 (SPECIAL RESOLUTION)

Promoter/ Public	No. of shares held (1)	No. of votes (2)	% of Votes on outstand- ing shares (3)= [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes casted (6)= [(4)/(2)]* 100	% of Votes against on votes casted (7)= [(5)/(2)]* 100
Promoter and Promoter Group	174943422	0*	0.00	0*	0	0.00	0
Public – Institutional holders	539163489	133615028	24.78	115596053	18018975	86.51	13.49
Public-Others	419453031	36370208	8.67	34066192	2304016	93.67	6.33
Total	1133559942	169985236	15.00	149662245	20322991	88.04	11.96

*Promoters and Promoters Group abstained from voting pursuant to Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

RESOLUTION NO. 3 (SPECIAL RESOLUTION)

Promoter/ Public	No. of shares held (1)	No. of votes (2)	% of Votes on outstand- ing shares (3) = [(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes casted (6)= [(4)/(2)]* 100	% of Votes against on votes casted (7)= [(5)/(2)]* 100
Promoter and Promoter Group	174943422	0*	0.00	0*	0	0.00	0
Public – Institutional holders	539163489	133615028	24.78	115596053	18018975	86.51	13.49
Public-Others	419453031	36370833	8.67	34068916	2301917	93.67	6.33
Total	1133559942	169985861	15.00	149664969	20320892	88.05	11.95

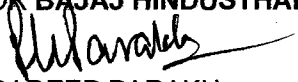
*Promoters and Promoters Group abstained from voting pursuant to Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are also enclosing herewith (i) declaration of results (e-voting and physical) by the Authorised Representative of the Company dated December 23, 2019 and (ii) Scrutinizer's Report on e-voting and physical postal ballot forms.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours faithfully,
FOR BAJAJ HINDUSTHAN SUGAR LIMITED


PRADEEP PARAKH
GROUP PRESIDENT (GRC) & COMPANY SECRETARY
(Membership No: FCS6171)

Encl.: As above.

RESULT OF POSTAL BALLOT

Results of the voting conducted through Postal Ballot on the following three (3) Special Resolutions as circulated to the Shareholders vide Postal Ballot Notice dated November 13, 2019:

RESOLUTION NO. 1 (SPECIAL RESOLUTION)

Special Resolution for raising of funds through issue of equity shares for an aggregate amount not exceeding Rs. 1,000 crore

Sr. No.	Particulars	No. of Forms (in case of Postal Ballot) and No. of Shareholders voted through electronic means	No. of Shares	% to total paid up equity capital	% to net valid votes
1	Number of valid postal ballot forms received	81	514930	0.05	--
2	Number of valid votes cast by electronic mode	147	344414591	30.38	--
3	Number of invalid postal ballot forms received	9	16026	0.00	--
4	Number of invalid votes by electronic mode	0	0	0.00	--
5	Votes in favour of the Resolution through postal ballot forms and votes cast by electronic mode	200	340325648	30.02	98.67
6	Votes against the Resolution through postal ballot forms and votes cast by electronic mode	27	4603873	0.41	1.33
7	Net valid votes (as per Register)	228*	344929521	30.43	100.00

*2 members holding 312 equity shares have abstained from voting was not included in Net valid votes.

RESOLUTION NO. 2 (SPECIAL RESOLUTION)

Special Resolution for providing security by increasing pledge from 71% to 76% of the paid up share capital of Lalitpur Power Generation Company Limited (LPGCL), as a part of joint obligation on the shareholders of LPGCL to secure existing INR Lenders of LPGCL

Sr. No.	Particulars	No. of Forms (in case of Postal Ballot) and No. of Shareholders voted through electronic means	No. of Shares	% to total paid up equity capital	% to net valid votes
1	Number of valid postal ballot forms received	81	514055	0.05	--
2	Number of valid votes cast by electronic mode	127	169471181	14.95	--
3	Number of invalid postal ballot forms received	9	16026	0.00	--
4	Number of invalid votes by electronic mode	0	0	0.00	--



Bajaj Hindusthan Sugar Ltd.

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Regd. Office : Gologokarannath, Lakhimpur-Kheri, District Kheri, Uttar Pradesh - 262 802

Tel: + 91-5876-233754/5/7/8, 233403 | Fax: +91-5876-233401 | E-mail : investors@bajajhindusthan.com | CIN: L15420UP1931PLC065243

Sr. No.	Particulars	No. of Forms (in case of Postal Ballot) and No. of Shareholders voted through electronic means	No. of Shares	% to total paid up equity capital	% to net valid votes
5	Votes in favour of the Resolution through postal ballot forms and votes cast by electronic mode	153	149662245	13.20	88.04
6	Votes against the Resolution through postal ballot forms and votes cast by electronic mode	51	20322991	1.79	11.96
7	Net valid votes (as per Register)	208*	169985236	15.00	100.00

* 25 members holding 174944597 equity shares have abstained from voting was not included in Net valid votes.

RESOLUTION NO. 3 (SPECIAL RESOLUTION)

Special Resolution for providing security by creating and/or extending pledge as part of a joint obligation for all the existing shareholders of LPGCL, to secure Foreign Currency Bonds aggregating upto USD 1500 million (approximately Rs. 10,800 crore) in one or more tranches proposed to be issued by LPGCL

Sr. No.	Particulars	No. of Forms (in case of Postal Ballot) and No. of Shareholders voted through electronic means	No. of Shares	% to total paid up equity capital	% to net valid votes
1	Number of valid postal ballot forms received	81	514680	0.05	--
2	Number of valid votes cast by electronic mode	127	169471181	14.95	--
3	Number of invalid postal ballot forms received	9	16026	0.00	--
4	Number of invalid votes by electronic mode	0	0	0.00	--
5	Votes in favour of the Resolution through postal ballot forms and votes cast by electronic mode	155	149664969	13.20	88.05
6	Votes against the Resolution through postal ballot forms and votes cast by electronic mode	51	20320892	1.79	11.95
7	Net valid votes (as per Register)	208*	169985861	15.00	100.00

* 23 members holding 174943972 equity shares have abstained from voting was not included in Net valid votes.

The aforesaid resolutions have therefore been approved by the Shareholders with the requisite majority.

Place : Mumbai

Date : December 23, 2019



Chairman/ Authorised Representative

GUPTA BAUL & ASSOCIATES

COMPANY SECRETARIES

COMBINED SCRUTINIZER'S REPORT

The Chairman

Bajaj Hindusthan Sugar Limited
Golagokarannath
Lakhimpur-Kheri
District Kheri
Uttar Pradesh - 262802

Dear Sir,

Sub: Passing of Special Resolution by way of Postal Ballot pursuant to Section 110 of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions of the Companies Act, 2013 and the rules thereunder in terms of the Notice dated November 13, 2019 for passing three (3) Special Resolutions as set out below:

- i) Special Resolution for raising of funds through issue of equity shares for an aggregate amount not exceeding Rs. 1,000 crore [hereinafter referred to as “**RESOLUTION NO. 1 (SPECIAL RESOLUTION)**”];
- ii) Special Resolution for providing security by increasing pledge from 71% to 76% of the paid up share capital of Lalitpur Power Generation Company Limited (LPGCL), as a part of joint obligation on the shareholders of LPGCL to secure existing INR Lenders of LPGCL [hereinafter referred to as “**RESOLUTION NO. 2 (SPECIAL RESOLUTION)**”];
- iii) Special Resolution for providing security by creating and/or extending pledge as part of a joint obligation for all the existing shareholders of LPGCL, to secure Foreign Currency Bonds aggregating upto USD 1500 million (approximately Rs. 10,800 crore) in one or more tranches proposed to be issued by LPGCL [hereinafter referred to as “**RESOLUTION NO. 3 (SPECIAL RESOLUTION)**”].

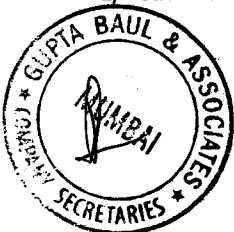
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1. The Board of Directors of the Company at its Meeting held on November 13, 2019 has appointed me as a Scrutinizer for conducting the postal ballot voting process for the above purpose.
 2. I submit my report as under:
 - 2.1. The Company has completed on November 20, 2019 the dispatch of postal ballot forms and PIN MAILERS along with postage prepaid business reply envelopes to its Members, whose name appeared on the Register of Members/list of beneficiaries as on November 08, 2019.



- 2.2. Particulars of all the postal ballot forms received from the Members and the votes cast by electronic mode have been entered in a register separately maintained for the purpose.
- 2.3. The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
- 2.4. The postal ballot boxes were opened on December 20, 2019 in my presence.
- 2.5. The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/confirmed with the Register of Members of the Company/list of beneficiaries as on November 08, 2019.
- 2.6. All postal ballot forms received upto the close of working hours i.e. 5.00 p.m. on Friday, December 20, 2019, the last date fixed by the Company for receipt of the forms were considered for my scrutiny.
- 2.7. There were no envelopes received on or after 5.00 p.m. of December 20, 2019.
- 2.8. Envelopes containing postal ballot forms returned undelivered aggregated to 594 vide Serial Number 1 to 594. These envelopes were unopened and kept separately.
- 2.9. I did not find any defaced or mutilated ballot paper. All extraneous papers found in the envelopes received back were not considered and subsequently destroyed.
- 2.10. I have received a complete record of votes cast by electronic mode from Central Depository Services India Limited, the Agency for providing and supervising electronic platform up to December 20, 2019.

I have also received a statement dated December 20, 2019 from M/s Link Intime India Pvt. Limited, Mumbai, the Registrar & Share Transfer Agents of the Company on aggregate of summary of physical and voting by electronic means.

Total Paid up Equity Share Capital of the Company as on date is 1133559942 Equity Shares of Re. 1/- each fully paid.



3.1 RESOLUTION NO. 1 (SPECIAL RESOLUTION)

THE AGGREGATE OF SUMMARY OF RESULTS OF PHYSICAL VOTING AND VOTING BY ELECTRONIC MEANS IS AS UNDER:

Sr. No.	Particulars	No. of Forms (in case of Postal Ballot) and No. of Shareholders voted through electronic means	No. of Votes	% to total paid up equity capital	% to net valid votes
A	Total Votes received	238	344945859	30.43	--
B	Less: Invalid Votes (as per Register)	9	16026	0.00	--
C	Net valid Votes (as per Register)	228	344929521	30.43	100.00
D	Votes with Assent for the Resolution	200	340325648	30.02	98.67
E	Votes with Dissent for the Resolution	27	4603873	0.41	1.33

* 2 member holding 312 shares has abstained from voting was not included in Net valid votes.

(I) SUMMARY OF THE POSTAL BALLOT FORMS RECEIVED IS GIVEN BELOW:

Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% to total paid up equity capital	% to total shares of valid ballots
A	Total Postal Ballot Forms received	90	531256	0.05	-
B	Less: Invalid Postal Ballot Forms (as per Register)	9	16026	0.00	-
C	Net valid Postal Ballot Forms (as per Register)	81	514930	0.05	100.00
D	Postal Ballot Forms with Assent for the Resolution	76	509085	0.04	98.86
E	Postal Ballot Forms with Dissent for the Resolution	4	5845	0.00	1.14

* 1 member holding 300 shares has abstained from voting was not included in Net valid votes.

(II) SUMMARY OF THE VOTING BY ELECTRONIC MEANS, AS RECEIVED FROM THE AGENCY IS AS FOLLOWS:

Sr. No.	Particulars	No. of shareholders voted through electronic means	No. of Shares	% to total paid up equity capital	% to total shares of valid ballots
A	Total votes cast by electronic mode	148	344414603	30.38	--
B	Less: Invalidated votes (as per Register)	0	0	0.00	--
C	Net valid votes (as per Register)	147	344414591	30.38	100.00
D	Votes with Assent for the Resolution	124	339816563	29.98	98.66
E	Votes with Dissent for the Resolution	23	4598028	0.41	1.34

* 1 member holding 12 shares has abstained from voting was not included in Net valid votes.



3.2 RESOLUTION NO. 2 (SPECIAL RESOLUTION)

THE AGGREGATE OF SUMMARY OF RESULTS OF PHYSICAL VOTING AND VOTING BY ELECTRONIC MEANS IS AS UNDER:

Sr. No.	Particulars	No. of Forms (in case of Postal Ballot) and No. of Shareholders voted through electronic means	No. of Votes	% to total paid up equity capital	% to net valid votes
A	Total Votes received	238	344945859	30.43	--
B	Less: Invalid Votes (as per Register)	9	16026	0.00	--
C	Net valid Votes (as per Register)	208	169985236	15.00	100.00
D	Votes with Assent for the Resolution	153	149662245	13.20	88.04
E	Votes with Dissent for the Resolution	51	20322991	1.79	11.96

* 25 members holding 174944597 shares have abstained from voting was not included in Net valid votes.

(I) SUMMARY OF THE POSTAL BALLOT FORMS RECEIVED IS GIVEN BELOW:

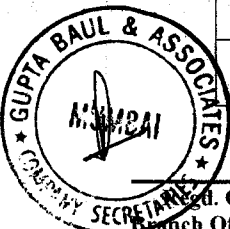
Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% to total paid up equity capital	% to total shares of valid ballots
A	Total Postal Ballot Forms received	90	531256	0.05	--
B	Less: Invalid Postal Ballot Forms (as per Register)	9	16026	0.00	--
C	Net valid Postal Ballot Forms (as per Register)	81	514055	0.05	100.00
D	Postal Ballot Forms with Assent for the Resolution	72	507935	0.04	98.81
E	Postal Ballot Forms with Dissent for the Resolution	5	6120	0.00	1.19

* 4 members holding 1175 shares have abstained from voting was not included in Net valid votes.

(II) SUMMARY OF THE VOTING BY ELECTRONIC MEANS, AS RECEIVED FROM THE AGENCY IS AS FOLLOWS:

Sr. No.	Particulars	No. of shareholders voted through electronic means	No. of Shares	% to total paid up equity capital	% to total shares of valid ballots
A	Total votes cast by electronic mode	148	344414603	30.38	--
B	Less: Invalidated votes (as per Register)	0	0	0.00	--
C	Net valid votes (as per Register)	127	169471181	14.95	100.00
D	Votes with Assent for the Resolution	81	149154310	13.16	88.01
E	Votes with Dissent for the Resolution	46	20316871	1.79	11.99

* 21 members holding 174943422 shares have abstained from voting was not included in Net valid votes.



3.3 **RESOLUTION NO. 3 (SPECIAL RESOLUTION)****THE AGGREGATE OF SUMMARY OF RESULTS OF PHYSICAL VOTING AND VOTING BY ELECTRONIC MEANS IS AS UNDER:**

Sr. No.	Particulars	No. of Forms (in case of Postal Ballot) and No. of Shareholders voted through electronic means	No. of Votes	% to total paid up equity capital	% to net valid votes
A	Total Votes received	238	344945859	30.43	--
B	Less: Invalid Votes (as per Register)	9	16026	0.00	--
C	Net valid Votes (as per Register)	208	169985861	15.00	100.00
D	Votes with Assent for the Resolution	155	149664969	13.20	88.05
E	Votes with Dissent for the Resolution	51	20320892	1.79	11.95

* 23 members holding 174943972 shares have abstained from voting was not included in Net valid votes.

(I) SUMMARY OF THE POSTAL BALLOT FORMS RECEIVED IS GIVEN BELOW:

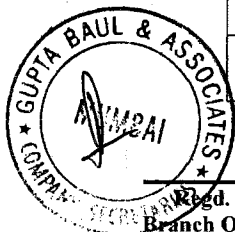
Sr. No.	Particulars	No. of Postal Ballot Forms	No. of Shares	% to total paid up equity capital	% to total shares of valid ballots
A	Total Postal Ballot Forms received	90	531256	0.05	--
B	Less: Invalid Postal Ballot Forms (as per Register)	9	16026	0.00	--
C	Net valid Postal Ballot Forms (as per Register)	81	514680	0.05	100.00
D	Postal Ballot Forms with Assent for the Resolution	75	508660	0.04	98.83
E	Postal Ballot Forms with Dissent for the Resolution	4	6020	0.00	1.17

* 2 members holding 550 shares have abstained from voting was not included in Net valid votes.

(II) SUMMARY OF THE VOTING BY ELECTRONIC MEANS, AS RECEIVED FROM THE AGENCY IS AS FOLLOWS:

Sr. No.	Particulars	No. of shareholders voted through electronic means	No. of Shares	% to total paid up equity capital	% to total shares of valid ballots
A	Total votes cast by electronic mode	148	344414603	30.38	--
B	Less: Invalidated votes (as per Register)	0	0	0.00	--
C	Net valid votes (as per Register)	127	169471181	14.95	100.00
D	Votes with Assent for the Resolution	80	149156309	13.16	88.01
E	Votes with Dissent for the Resolution	47	20314872	1.79	11.99

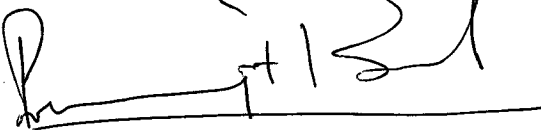
* 21 members holding 174943422 shares have abstained from voting was not included in Net valid votes.



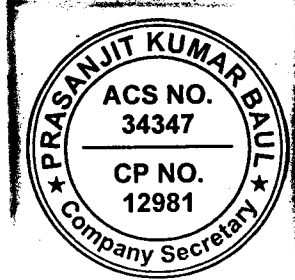
4. You may accordingly declare the result of the voting by postal ballot.

Thanking you,

**FOR GUPTA BAUL & ASSOCIATES
COMPANY SECRETARIES**



**PRASANJIT KUMAR BAUL
PARTNER
CP No. 12981
M. No. A34347**



Place: Mumbai

Date : December 20, 2019