

03.10.2023

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code – 513642

Sub: Voting Results and Consolidated Scrutinizer's Report

Dear Sir,

We wish to inform you that the 31st Annual General Meeting of the Company was held on Friday, 29th September, 2023.

In this regard, please find attached herewith the following:

- 1) Voting Results of the Annual General Meeting in compliance with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Consolidated Scrutinizer's Report in compliance with Rule 20 of Companies (Management and Administration) Rules, 2014.

This is for your information and further dissemination.

We request you to kindly take the same on your record.

Thanking you,

For Axel Polymers Limited

Jigardan Gadhavi
Company Secretary
M. No. A52215

Disclosures as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

General information about company	
Scrip code	513642
ISIN	INE197C01012
Name of the company	AXEL POLYMERS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-09-2023
Start time of the meeting	9:45 AM
End time of the meeting	10:17 AM

Scrutinizer Details	
Name of the Scrutinizer	DEVESH A. PATHAK
Firms Name	Devesh Pathak & Associates
Qualification	CS
Membership Number	FCS 4559
Date of Board Meeting in which appointed	05-09-2023
Date of Issuance of Report to the company	02-10-2023

Voting results	
Record date	22-09-2023
Total number of shareholders on record date	10141
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	9
b) Public	36
No. of resolution passed in the meeting	9

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statements for the year ended on 31st March, 2023 together with the Reports of the Auditors' and Board's thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5271526	5016326	95.1589	5016326	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	5271526	5016326	95.1589	5016326	0	100.0000	0.0000
Public- Institutions	E-Voting	19800	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	19800	0	0.0000	0	0	0.0000	0.0000
Public- Non-Institutions	E-Voting	3225354	227220	7.0448	227219	1	99.9996	0.0004
	Poll							
	Postal Ballot (if applicable)							
	Total	3225354	227220	7.0448	227219	1	99.9996	0.0004
Total		8516680	5243546	61.5680	5243545	1	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Gaurav Thanky (DIN: 02565340), who retires by rotation and being eligible offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5271526	1406301	26.6773	1406301	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		5271526	1406301	26.6773	1406301	0	100.0000
Public- Institutions	E-Voting	19800	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		19800	0	0.0000	0	0	0.0000
Public- Non-Institutions	E-Voting	3225354	227220	7.0448	227219	1	99.9996	0.0004
	Poll							
	Postal Ballot (if applicable)							
	Total		3225354	227220	7.0448	227219	1	99.9996
Total		8516680	1633521	19.1803	1633520	1	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve reappointment of Mr. Gaurav Thanky (DIN: - 02565340) as a Managing Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5271526	1406301	26.6773	1406301	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	5271526	1406301	26.6773	1406301	0	100.0000	0.0000
Public- Institutions	E-Voting	19800	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total	19800	0	0.0000	0	0	0.0000	0.0000
Public- Non-Institutions	E-Voting	3225354	227220	7.0448	227219	1	99.9996	0.0004
	Poll							
	Postal Ballot (if applicable)							
	Total	3225354	227220	7.0448	227219	1	99.9996	0.0004
Total		8516680	1633521	19.1803	1633520	1	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve the revision in remuneration of Mr. Gaurav Thanky (DIN: - 02565340) as a Managing Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5271526	1406301	26.6773	1406301	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		5271526	1406301	26.6773	1406301	0	100.0000
Public- Institutions	E-Voting	19800	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		19800	0	0.0000	0	0	0.0000
Public- Non-Institutions	E-Voting	3225354	227220	7.0448	227219	1	99.9996	0.0004
	Poll							
	Postal Ballot (if applicable)							
	Total		3225354	227220	7.0448	227219	1	99.9996
Total		8516680	1633521	19.1803	1633520	1	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve reappointment of Mr. A. B. Bodhanwala (DIN: - 00421362) as an Executive Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5271526	4029306	76.4353	4029306	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		5271526	4029306	76.4353	4029306	0	100.0000
Public- Institutions	E-Voting	19800	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		19800	0	0.0000	0	0	0.0000
Public- Non-Institutions	E-Voting	3225354	227220	7.0448	227219	1	99.9996	0.0004
	Poll							
	Postal Ballot (if applicable)							
	Total		3225354	227220	7.0448	227219	1	99.9996
Total		8516680	4256526	49.9787	4256525	1	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve revision in remuneration to Mr. A. B. Bodhanwala (DIN: - 00421362) as an Executive Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5271526	4029306	76.4353	4029306	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		5271526	4029306	76.4353	4029306	0	100.0000
Public- Institutions	E-Voting	19800	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		19800	0	0.0000	0	0	0.0000
Public- Non-Institutions	E-Voting	3225354	227220	7.0448	227219	1	99.9996	0.0004
	Poll							
	Postal Ballot (if applicable)							
	Total		3225354	227220	7.0448	227219	1	99.9996
Total		8516680	4256526	49.9787	4256525	1	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve reappointment of Mr. Haresh Padamshi Kothari (DIN: - 05140850) as an Independent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5271526	5016326	95.1589	5016326	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		5271526	5016326	95.1589	5016326	0	100.0000
Public- Institutions	E-Voting	19800	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		19800	0	0.0000	0	0	0.0000
Public- Non-Institutions	E-Voting	3225354	227220	7.0448	227219	1	99.9996	0.0004
	Poll							
	Postal Ballot (if applicable)							
	Total		3225354	227220	7.0448	227219	1	99.9996
Total		8516680	5243546	61.5680	5243545	1	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (8)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve appointment of Mr. Umang Hasmukhbhai Dasani (DIN – 09787208), as an Independent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5271526	5016326	95.1589	5016326	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		5271526	5016326	95.1589	5016326	0	100.0000
Public- Institutions	E-Voting	19800	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		19800	0	0.0000	0	0	0.0000
Public- Non-Institutions	E-Voting	3225354	227219	7.0448	227218	1	99.9996	0.0004
	Poll							
	Postal Ballot (if applicable)							
	Total		3225354	227219	7.0448	227218	1	99.9996
Total		8516680	5243545	61.5679	5243544	1	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

Resolution (9)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve significant transactions and arrangements entered by the Company with its Related Parties:				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5271526	5016326	95.1589	5016326	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total		5271526	5016326	95.1589	5016326	0	100.0000
Public- Institutions	E-Voting	19800	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		19800	0	0.0000	0	0	0.0000
Public- Non-Institutions	E-Voting	3225354	227220	7.0448	227219	1	99.9996	0.0004
	Poll							
	Postal Ballot (if applicable)							
	Total		3225354	227220	7.0448	227219	1	99.9996
Total		8516680	5243546	61.5680	5243545	1	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	



CS Devesh A. Pathak
B.Com., LL.B., F.C.S.

DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD. INSOLVENCY PROFESSIONAL

REGD. TRADE MARKS AGENT

PHONE : (0265) 2562158 / 75 MOBILE : 98240 92589
E-mail : pcsdeveshpathak@rediffmail.com
maildpathak@yahoo.co.in

FIRST FLOOR, 51, UDYOGNAGAR SOCIETY,
NEAR AYURVEDIC COLLEGE, OUTSIDE PANIGATE,
VADODARA-390 019

COMBINED REPORT OF SCRUTINIZER

2nd October, 2023

TO
CHAIRPERSON,
AXEL POLYMERS LIMITED
S NO 309, VIL-MOKSHI,
SANKARDA- SAVLI ROAD
TAL- SAVLI VADODARA
GUJARAT-391780

Dear Sir/Madam,

1. I, CS Devesh A. Pathak, have been appointed as scrutinizer by
 - (i) The Board of Directors of Axel Polymers Limited at its Meeting held on 5th September, 2023 for the purpose of conducting the electronic voting process (remote e-voting) in respect of all shareholders' resolutions to be passed at the 31th Annual General Meeting (AGM) held on Friday, 29th September, 2023 pursuant to Clause 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with the provisions of Section 108 of the Companies Act, 2013 ('the Act') and Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules').
 - (ii) The Chairperson of the 31th Annual General Meeting held on 29th September, 2023 to conduct electronic voting process during the AGM (e-voting at AGM), in respect of the resolutions to be passed at the AGM of the members of the Company, held on Friday, 29th September, 2023 at 9:45 a.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM).
2. The Management of the Company is responsible to ensure the compliance with the requirements of Clause 44 of LODR read with the Act and Rules relating to remote e-voting and e-voting at the AGM in respect of the aforesaid resolutions. Our responsibility as a scrutinizer for both the e-voting processes is restricted to make a Scrutinizer's report in respect of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by M/s. National Securities Depository Limited ('NSDL'), the authorized agency engaged by the Company to provide e-voting facilities for remote e-voting and also e-voting at the AGM.
3. The remote e-voting facility remained open from Tuesday, 26th September, 2023 (9:00 A.M. IST) to Thursday, 28th September, 2023 (5:00 P.M. IST).



4. After declaration of voting, the shareholders present at the AGM through VC voted through e-voting facility provided by NSDL at the AGM.
5. The members of the Company as on the cut-off date i.e. 22nd September, 2023 were entitled to vote on the aforesaid resolutions.
6. The votes cast were then unblocked on 29th September, 2023 at 11:40 A.M. in presence of two witnesses viz. Ms. Parita Shah and Ms. Zeel Patel who are not in the employment of the Company and who have signed at the end of the report in token of the same.
7. Thereafter, the details, inter alia, containing list of Equity Shareholders who e-voted remotely as well as at the AGM, for/ against each of the resolutions were generated from e-voting system provided by NSDL.
8. As requested by the management, I submit combined report for remote e-voting and e-voting at the AGM in respect of aforesaid resolutions as follows:

Sr. No.	Particulars	Resolution-1: To receive, consider and adopt the Audited Financial Statements for the year ended on 31 st March, 2023 together with the Reports of the Auditors' and Board's thereon.(Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	7	39	46	67,318	51,76,228	52,43,546	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	7	39	46	67,318	51,76,228	52,43,546	100
4	E-VOTES IN FAVOUR	7	38	45	67,318	51,76,227	52,43,545	100
5	E-VOTES AGAINST	0	1	1	0	1	1	0.00*
	TOTAL E-VOTES	7	39	46	67,318	51,76,228	52,43,546	100

*negligible



Sr. No.	Particulars	Resolution-2: To appoint a Director in place of Mr. Gaurav Thanky (DIN: 02565340), who retires by rotation and being eligible offers himself for reappointment. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	
1	E-VOTES RECEIVED	7	39	46	67,318	51,76,228	52,43,546	
2	LESS: INVALID E-VOTES	0	1	1	0	36,10,025*	36,10,025*	
3	VALID E-VOTES	7	38	45	67,318	15,66,203	16,33,521	100
4	E-VOTES IN FAVOUR	7	37	44	67,318	15,66,202	16,33,520	100
5	E-VOTES AGAINST	0	1	1	0	1	1	0.00**
	TOTAL E-VOTES	7	38	45	67,318	15,66,203	16,33,521	100

*Out of total 52,43,546 votes cast, 36,10,025 votes cast by Mr. Gaurav Thanky are not considered as he is interested in the resolution. Accordingly, only 16,33,521 votes are considered as valid votes.

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Sr. No.	Particulars	Resolution-3: To approve reappointment of Mr. Gaurav Thanky (DIN: - 02565340) as a Managing Director. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	
1	E-VOTES RECEIVED	7	39	46	67,318	51,76,228	52,43,546	
2	LESS: INVALID E-VOTES	0	1	1	0	36,10,025*	36,10,025*	
3	VALID E-VOTES	7	38	45	67,318	15,66,203	16,33,521	100
4	E-VOTES IN FAVOUR	7	37	44	67,318	15,66,202	16,33,520	100
5	E-VOTES AGAINST	0	1	1	0	1	1	0.00**
	TOTAL E-VOTES	7	38	45	67,318	15,66,203	16,33,521	100

*Out of total 52,43,546 votes cast, 36,10,025 votes cast by Mr. Gaurav Thanky are not considered as he is interested in the resolution. Accordingly, only 16,33,521 votes are considered as valid votes.

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Sr. No.	Particulars	Resolution-4: To approve the revision in remuneration of Mr. Gaurav Thanky (DIN: - 02565340) as a Managing Director. (Special Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	
1	E-VOTES RECEIVED	7	39	46	67,318	51,76,228	52,43,546	
2	LESS: INVALID E-VOTES	0	1	1	0	36,10,025*	36,10,025*	
3	VALID E-VOTES	7	38	45	67,318	15,66,203	16,33,521	100
4	E-VOTES IN FAVOUR	7	37	44	67,318	15,66,202	16,33,520	100
5	E-VOTES AGAINST	0	1	1	0	1	1	0.00**
	TOTAL E-VOTES	7	38	45	67,318	15,66,203	16,33,521	100

*Out of total 52,43,546 votes cast, 36,10,025 votes cast by Mr. Gaurav Thanky are not considered as he is interested in the resolution. Accordingly, only 16,33,521 votes are considered as valid votes.

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Sr. No.	Particulars	Resolution-5: To approve reappointment of Mr. A. B. Bodhanwala (DIN: - 00421362) as an Executive Director. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	
1	E-VOTES RECEIVED	7	39	46	67,318	51,76,228	52,43,546	
2	LESS: INVALID E-VOTES	0	1	1	0	9,87,020*	9,87,020*	
3	VALID E-VOTES	7	38	45	67,318	41,89,208	42,56,526	100
4	E-VOTES IN FAVOUR	7	37	44	67,318	41,89,207	42,56,525	100
5	E-VOTES AGAINST	0	1	1	0	1	1	0.00**
	TOTAL E-VOTES	7	38	45	67,318	41,89,208	42,56,526	100

*Out of total 52,43,546 votes cast, 9,87,020 votes cast by Mr. A. B. Bodhanwala are not considered as he is interested in the resolution. Accordingly, only 42,56,526 votes are considered as valid votes.

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DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD. INSOLVENCY PROFESSIONAL • REGD. TRADE MARKS AGENT

Continuation Sheet.....

Sr. No.	Particulars	Resolution-6: To approve revision in remuneration to Mr. A. B. Bodhanwala (DIN: - 00421362) as an Executive Director. (Special Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	7	39	46	67,318	51,76,228	52,43,546	
2	LESS: INVALID E-VOTES	0	1	1	0	9,87,020*	9,87,020*	
3	VALID E-VOTES	7	38	45	67,318	41,89,208	42,56,526	100
4	E-VOTES IN FAVOUR	7	37	44	67,318	41,89,207	42,56,525	100
5	E-VOTES AGAINST	0	1	1	0	1	1	0.00**
	TOTAL E-VOTES	7	38	45	67,318	41,89,208	42,56,526	100

*Out of total 52,43,546 votes cast, 9,87,020 votes cast by Mr. A. B. Bodhanwala are not considered as he is interested in the resolution. Accordingly, only 42,56,526 votes are considered as valid votes.

**negligible

Sr. No.	Particulars	Resolution-7: To approve appointment of Mr. Haresh Padamshi Kothari (DIN: - 05140850) as an Independent Director (Special Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	7	39	46	67,318	51,76,228	52,43,546	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	7	39	46	67,318	51,76,228	52,43,546	100
4	E-VOTES IN FAVOUR	7	38	45	67,318	51,76,227	52,43,545	100
5	E-VOTES AGAINST	0	1	1	0	1	1	0.00**
	TOTAL E-VOTES	7	39	46	67,318	51,76,228	52,43,546	100

**Negligible





Sr. No.	Particulars	Resolution-8: To approve appointment of Mr. Umang Hasmukhbhai Dasani (DIN - 09787208), as Independent Director. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	7	39	46	67,318	51,76,228	52,43,546	
2	LESS: INVALID E-VOTES	0	1	1	0	1*	1*	
3	VALID E-VOTES	7	38	45	67,318	51,76,227	52,43,545	100
4	E-VOTES IN FAVOUR	7	37	44	67,318	51,76,226	52,43,544	100
5	E-VOTES AGAINST	0	1	1	0	1	1	0.00**
	TOTAL E-VOTES	7	38	45	67,318	51,76,227	52,43,545	100

*Out of total 52,43,546 votes cast, 1 vote cast by Mr. Umang Hasmukhbhai Dasani is not considered as he is interested in the resolution. Accordingly, only 52,43,545 votes are considered as valid votes.

**negligible

Sr. No.	Particulars	Resolution-9: To approve significant transactions and arrangements entered by the Company with its Related Parties. (Ordinary Resolution)						
		No. of e-voters at AGM / Remote e-voters			No. of Votes			%
		No. of e-voters at AGM	No. of Remote e-voters	Total	E-votes received at AGM	E-votes received remotely	Total	Total
1	E-VOTES RECEIVED	7	39	46	67,318	51,76,228	52,43,546	
2	LESS: INVALID E-VOTES	0	0	0	0	0	0	
3	VALID E-VOTES	7	39	46	67,318	51,76,228	52,43,546	100
4	E-VOTES IN FAVOUR	7	38	45	67,318	51,76,227	52,43,545	100
5	E-VOTES AGAINST	0	1	1	0	1	1	0.00**
	TOTAL E-VOTES	7	39	46	67,318	51,76,228	52,43,546	100

**Negligible





DEVESH PATHAK & ASSOCIATES

PRACTISING COMPANY SECRETARIES

REGD.INSOLVENCYPROFESSIONAL REGD. TRADE MARKSAGENT

Continuation Sheet.....

9. I have handed over related papers/ registers and records for safe custody to Mr. Jigardan Gadhvi, Company Secretary of the Company authorized by the Board to supervise the process.
10. You may accordingly declare the result of voting.

Thanking you

Yours faithfully,

For Devesh Pathak & Associates

Devesh A. Pathak
Sole Proprietor
FCS 4559
CoP 2306



UDIN: F004559E001128088

Place: Vadodara

Date: 2nd October, 2023

Witnesses to unblocking of e-votes cast

Parita Shah

(Parita Shah)

Zeel Patel

(Zeel Patel)

**Countersigned by:
For AXEL POLYMERS LIMITED**

**Jigardan Gadhvi
Company Secretary**