

YARN SYNDICATE LIMITED

CIN: L51109WB1946PLC013842

**Regd. Office: 86/2/4, S N Banerjee Road 1st Floor, Flat No. 2
Kolkata, West Bengal - 700 014**

E-mail: ysl@yarnsyndicate.in

Date: 11th August, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Ma'am,

**Subject: Submission of Unaudited Financial Results for the Quarter ended on
30th June, 2023 along with Limited Review Report
Ref: Security Id: YARNSYN / Code: 514378**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Unaudited Financial Results for the Quarter ended on 30th June, 2023 along with Limited Review Report.

Kindly take the same on your record and oblige us.

Thanking You.

For, Yarn Syndicate Limited

**Ravi Niranjana Pandya
Director
DIN: 09509086**

Yarn Syndicate Limited
CIN :L51109WB1946PLC013842

Registered Address: 86/2/4, S N BANERJEE ROAD 1ST FLOOR, FLAT NO.2 KOLKATA Kolkata WB 700014 IN

Statement of Unaudited financial results for the Quarter ended 30 June 2023

(Rs. In Lakhs except EPS)

Sl. NO.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Net Sales/Income from Operations (Net)	-	-	-	-
2	Other Income	-	2.94	-	2.94
3	Total income from operations (net)	-	2.94	-	2.94
4	Expenses				
	a. Cost of material consumed				
	b. Purchase of stock -in-trade	-	0.00	-	-
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	-	-	-	-
	d. Employees benefits expense	-	2.26	1.20	5.84
	e. Finance Cost	0.00	-	-	-
	f. Depreciation and amortisation expense	-	-	-	-
	g. Power and fuel	0.02	-	-	-
	h. Other expenses	5.94	2.88	5.72	13.17
	Total Expenses	5.96	5.14	6.93	19.01
5	Profit Before Exceptional Items & Extra Ordinary Items & Tax (3-4)	(5.96)	(2.20)	(6.93)	(16.07)
6	Exceptional Items	-	-	-	-
7	Profit Before Tax	(5.96)	(2.20)	(6.93)	(16.07)
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
8	Total Tax Expenses	-	-	-	-
9	Profit for the period from Continuing Operation (7-8)	(5.96)	(2.20)	(6.93)	(16.07)
10	Profit from Discontinuing Operations Before Tax	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-
12	Profit from Discontinuing Operations After Tax (-	-	-	-
13	Share of Profit of associates and joint venture accounted for using equity method	-	-	-	-
14	Profit for the period (9-12)	(5.96)	(2.20)	(6.93)	(16.07)
15	Other Comprehensive Income Net of Taxes	-	-	-	-
16	Total Comprehensive Income Net of Taxes (14+15)	(5.96)	(2.20)	(6.93)	(16.07)
17	Details of equity Share Capital				
	Paid Up Equity Share Capital	375.00	375.00	375.00	375.00
	Other Equity			-	(417.13)
	Face Value of equity share Capital	10.00	10.00	10.00	10.00
18	Earnings Per Share (EPS)				
	a) Basic	(0.16)	(0.06)	(0.18)	(0.43)
	b) Diluted	(0.16)	(0.06)	(0.18)	(0.43)

Notes:

1. These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Friday August 11, 2023. The Statutory Auditors have carried out Limited review of the financial results for the quarter ended June 30, 2023.

2. These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.

3. IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only One Primary segment i.e. trading of yarn and fabric and other goods are incidental thereto.

4. Previous year/quarter figures have been regrouped/rearranged wherever necessary.

FOR YARN SYNDICATE LIMITED

Place : Kolkata
Date : 11-08-2023

Ravi Pandya
Director
DIN 09509086



S.P. SARDA & CO.

Chartered Accountants

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Yarn Syndicate Limited ("the company") pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Yarn Syndicate Limited

Report on the Audit of the Financial Results

We have reviewed the accompanying statement of unaudited financial results of Yarn Syndicate Limited ("the Company"), for the quarter ended 30th June, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with



relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. P. Sarda & Co.
Chartered Accountants
[Firm's Registration No. 323054E]



Ankit Agarwal

CA Ankit Agarwal
Partner
Membership No. 305132

UDIN: 23305132BGUABZ8704
Place: Kolkata
Date: 11.08.2023