

CFL/SEC/SE/PS/2021-22/JAN/09

January 25, 2022

The Manager (Listing) Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 508814	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 Security ID: "COSMOFILMS"
--	---

Sub: Media Release

Dear Sir,

Please find enclosed herewith media release issued by the Company with regard to unaudited Financial Results of the Company for the quarter ended on December 31, 2021.

You are requested to take the same on your records

Thanking You

Yours faithfully
For **Cosmo Films Limited**


Jyoti Dixit
Company Secretary & Compliance Officer

Encl: Media Release

For Immediate Release

Cosmo Films Limited

Consolidated Results

Cosmo Films continues its profit expansion journey with 65% PAT growth

In Rs. Crores	Q3 FY22	Q3FY21	% Increase
Net Revenue	771	572	35%
EBITDA	161	112	44%
PBT	138	88	57%
PAT	104	63	65%
EPS (in Rs.) (not annualized)	58.3	33.3	75%

New Delhi, 25th January 2022: Cosmo Films Limited, a Global Leader in Films for Packaging, Labelling, Lamination and Synthetic Paper and an emerging player in Specialty Chemicals, Polymers & Pet care today declared its financial results for the quarter ended December 2021.

Q3FY22 EBITDA has increased by 44% (vs. corresponding quarter) on the back of higher speciality sales, better operating margins and improved performance by subsidiaries. Enhanced EBITDA together with lower finance cost and lower effective tax rate led to **increase in PAT by 65%**. Increase in EPS was still higher at 75% due to impact of buyback of shares in December 2020.

The Board of Directors has declared second interim dividend of Rs.10 per equity share for the FY22. Together with first interim dividend, total dividend for FY22 would add up to Rs.35 per equity share compared to Rs.25 for FY21.

During the quarter, the Company has received sanction under Production linked Incentive (PLI) scheme for production of speciality films for use in electronic products. The incentive under the scheme will be for five years on 100% production of the new plant.

Commenting on Company's performance Mr. Pankaj Poddar, Group CEO, Cosmo Films Ltd. said "In coming years, the Company's growth will be driven by Specialized Polyester line (commissioning in FY 23) and new BOPP line (commissioning in FY25), continuing focus on specialty sales and diversification into specialty chemicals & Pet care business (under Zigly brand).

Zigly's pilot launch has delivered better than the forecast and the Company looks forward to rolling out its digital first Omni channel business model.

Textile Chemicals business which started commercial production in Q2 FY22 has taken off well. Within the first three months the Company has commercialized 40+ products and has

started supplies to 40+ customers. The Company continues to conduct extensive trials with the customers and expects to add newer products and customers in the coming months.

The Company has also published its first report on sustainability and ESG initiatives on its website. The Company continues to work on several sustainability projects which shall further create favourable environment impact besides cost optimization.”

About Cosmo Films Limited

Established in 1981 and founded by Mr. Ashok Jaipuria, Cosmo Films today is a global leader in specialty films for packaging, lamination, labeling and synthetic paper. With engineering of innovative products and sustainability solutions, Cosmo Films over the years has been partnering with worlds’ leading F&B and personal care brands and packaging & printing converters to enhance the end consumer experience. Its customer base is spread in more than 100 countries with sales & manufacturing units in India and Korea and additionally sales & distribution base in Japan, USA, Canada and Europe.

The Company is strategically expanding beyond Films into Specialty Chemicals & Polymers as well as Petcare business.

For more details, please contact-

Shagun Walia
E: shagun.walia@cosmofilms.com
M: 9665049007