

June 23, 2021

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: Scrip Code 505502

Sub: Submission of Standalone Audited Results for FY 2020-21 with Audit Report & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement for the 4th quarter and Year ended on 31st March 2021 together with "Audit Report" by Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 9.15 Hrs. and concluded at 10.15 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,
For PS IT INFRASTRUCTURE & SERVICES LIMITED



KAWARLAL KANHAIYALAL OJHA
DIN: 07459363
MANAGING DIRECTOR

Enclosed: As above

PS IT INFRASTRUCTURE & SERVICES LIMITED

Regd. Office : 308, B2B Agarwal Centre, Near Malad Industrial Estate, Kanchpada, Mumbai: 400064
CIN : L72900MH1982PLC027146, Email : psitinfra@gmail.com, Website : www.psitinfrastructure.co.in
Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2021

₹ in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year to date	Year to date
		31.03.2021	Months ended	Months ended	figures as on	figures as on
		Audited	31.12.2020	31.03.2020	31.03.2021	31.03.2020
			Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	1,357.642	-	-	1,357.642	-
II	Other Income	-	-	(10.450)	-	0.050
III	Total Income (I+II)	1,357.642	-	(10.450)	1,357.642	0.050
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock in Trade	1,055.480	-	2,995.71	1,055.480	2,995.711
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	302.665	-	(2,996.88)	302.665	(2,993.734)
	Employees Benefit Expenses	1.440	3.560	2.54	5.000	5.694
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	(0.031)	0.078	0.02	0.047	0.048
	Other Expenses	2.613	6.904	18.72	9.517	27.740
	Total Expenses (IV)	1,362.167	10.542	20.109	1,372.709	35.459
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(4.525)	(10.542)	(30.559)	(15.067)	(35.409)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(4.525)	(10.542)	(30.559)	(15.067)	(35.409)
VIII	Tax Expenses					
	Current	-	-	(0.430)	-	-
	Deferred Tax	-	-	(0.660)	-	-
	Total Tax Expenses (VIII)	-	-	(1.090)	-	-
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(4.525)	(10.542)	(29.469)	(15.067)	(35.409)
X	Other Comprehensive Income	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(4.525)	(10.542)	(29.469)	(15.067)	(35.409)
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	5,376.000	5,376.000	5,376.000	5,376.000	5,376.000
XIII	Other Equity				178.762	193.829
XIV	Earnings per Share (Face Value of ₹ 10/- each)					
	a) Basic	(0.008)	(0.020)	(0.055)	(0.028)	(0.066)
	b) Diluted	(0.008)	(0.020)	(0.055)	(0.028)	(0.066)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on June 23, 2021.
- The Statutory Auditors have carried Statutory Audit for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the quarters ended 31st March 2021 and 31st March 2020 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- Estimation of uncertainties relating to the global health pandemic from COVID-19: The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of the financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the financial results may be different from that estimated as at the date of approval of these financial results.

Place : Mumbai
Date: June 23, 2021



For PS IT Infrastructure & Services Limited
Sd/-
Kawarlal K. Ojha
Managing Director

PS IT INFRASTRUCTURE & SERVICES LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At	As At
	31st March 2021	31st March 2020
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.073	0.121
Financial Assets	-	-
Income Tax Assets	-	5.249
Deferred Tax Assets	-	-
Total Non-Current Assets ...	0.073	5.370
Non-Current Financial Assets		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	65.739	65.739
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	65.739	65.739
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	4,992.025	5,294.691
Financial Assets		
Current Investments	-	-
Trade Receivables	757.548	763.485
Cash & Cash Equivalents	0.183	1.618
Bank Balances	5.005	10.005
Short Term Loans & Advances	7.390	7.390
Other Financial Assets	-	-
Other Current Assets	12.321	2.071
Total Non-Current Assets ...	5,774.472	6,079.260
Total Assets	5,840.284	6,150.369
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	5,376.000	5,376.000
Reserves & Surplus	178.762	193.829
Money Received against Share Warrants	-	-
Total Equity ...	5,554.762	5,569.829
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	25.000	25.000
Trade Payables	222.961	525.960
Other Financial Liabilities	-	-
Short Term Provisions	-	21.206
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	37.561	8.374
Total Current Liabilities ...	285.522	580.540
Total Liabilities	285.522	580.540
Total Equity & Liabilities	5,840.284	6,150.369



PS IT INFRASTRUCTURE & SERVICES LIMITED
Statement of Cash Flow as at 31st March, 2021

₹ In Lakhs

Particulars	As at 31st March 2021	As at 31st March 2020
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	(15.067)	(35.409)
<i>Adjustments for</i>		
Interest Received	-	-
Depreciation	0.047	0.048
<i>Operating profit before working Capital Changes</i>	(15.020)	(35.361)
<i>Adjustments for Working Capital Changes</i>		
Decrease / (Increase) Loan & Advances	-	1,132.970
Decrease / (Increase) Trade Receivable	5.938	1,651.023
Decrease / (Increase) in Inventories	302.665	(2,993.734)
Decrease / (Increase) in Trade Payable	(303.000)	-
(Decrease) / Increase in Other Current Liabilities and Provisions	7.982	(11.553)
<i>Cash Generated from operations</i>	13.585	(221.294)
Income tax Earlier Years	-	-
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	(1.435)	(221.294)
B. Cash Flow From Investing Activities		
Long Term Loan & Advances	-	261.421
Deferred Revenue Expenditure	-	(7.390)
<i>Net Cash from Investing Activities</i>	-	254.031
C. Cash Flow From Financing Activities		
Interest Received	-	-
Extraordinary Items	-	-
<i>Net Cash used in Financing Activities</i>	-	-
Net Increase/(Decrease) in Cash & Cash Equivalent (A+B+C)	(1.435)	(2.625)
<i>Opening Balance of Cash & Cash Equivalent</i>	6.623	9.248
<i>Closing Balance of Cash & Cash Equivalent</i>	5.188	6.623



PS IT

Infrastructure & Service Limited

PSIT INFRASTRUCTURE & SERVICES LIMITED

CIN : L72900MH1982PLC027146

Office No. 308, B2B Agarwal Centre, Near Malad Industrial Estate,
Kanchpada, Malad West Mumbai : 400064 Tel No. : +91-22-49703893

Email : psitinfra@gmail.com, Web : www.psitinstructure.co.in

June 23, 2021

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: Scrip Code 505502

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on Annual Financial Results of the Company for the year ended 31st March 2021 is with unmodified opinion.

This declaration is furnished in reference to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016.

Thanking You,

Yours Faithfully,
For **PS IT INFRASTRUCTURE & SERVICES LIMITED**



KAWARLAL KANHAIYALAL OJHA
DIN: 07459363
MANAGING DIRECTOR

MAHATO PRABIR & ASSOCIATES,

Chartered Accountants

Address : 16/2G/1B, Dover Terrace, Kolkata-700019

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
PS IT INFRASTRUCTURE & SERVICES LIMITED

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **PS IT INFRASTRUCTURE & SERVICES LIMITED** (the "Company") for the quarter and year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

We draw the attention to –

- i. We draw attention that company name in the list of shell companies (Vide SEBI on its letterbearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Stock



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Exchange (hereinafter referred as "BSE"). BSE has initiated the process of verifying the credentials / fundamentals of the company. Further, BSE has appointed an independent auditor to conduct audit of such listed company and if necessary, and conducted forensic audit of the company to verify its credentials/fundamentals.

On verification, if BSE do not find appropriate credentials / fundamentals about existence of the company, BSE shall initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed. Our opinion is not qualified in respect of this matter.

2. We draw the attention of members that the Company is having investments in some of small cap illiquid stocks where either there is very thin trading or is no trading during the entire financial year. Even trading in some of these shares has been suspended by Stock Exchanges. The Company has valued these shares on last traded price on BSE.
3. The audited financial statement, valuation of the unquoted investment are subject to the valuation by independent valuer, as per management explanation they are under process to carrying out fair valuation from registered valuer, these are shown its investment value.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 4 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



MAHATO PRABIR & ASSOCIATES,

Chartered Accountants

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The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings,



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including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Due to COVID-19 related lockdown, we were unable to observe physical verification of inventory carried out by the Management subsequent to the year-end. Our report on the Statement is not modified in respect of this matter.

Some of the balances of Trade Receivables, Deposits, Loans and Advances, Advance received from customers and Trade payable are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.

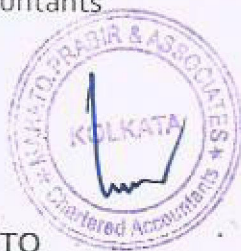
The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published un-audited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

The comparative financial information of the Company for the corresponding quarter ended March 31, 2020 included in these financial results were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2020 included in these financial results were audited by predecessor auditor who expressed an unmodified conclusion / opinion on those financial information and financial statements.

For MAHATO PRABIR & ASSOCIATES

Chartered Accountants

FRN- 325966E



PRABIR MAHATO

Partner

Membership No. 060238

Place: Kolkata

Date: June 23, 2021