

July 05, 2019

**BSE Limited**  
 P. J. Towers,  
 Dalal Street, Fort,  
 Mumbai - 400001  
**Security Code: 532892**

**National Stock Exchange of India Limited**  
 Exchange Plaza, Plot No. C/1, G Block,  
 Bandra-Kurla Complex, Bandra (E),  
 Mumbai - 400051  
**Symbol: MOTILALOFS**

**Sub: Outcome of Board Meeting - Preferential Issue**

Dear Sir/Madam,

With reference to our earlier letter dated July 02, 2019 and pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform the Exchange that the Board of Directors ("Board") of the Company at its meeting held on July 05, 2019, has considered and approved the proposal for issue and allotment of 11,27,992 (Eleven Lakhs Twenty Seven Thousand Nine Hundred Ninety Two) equity shares of the Company on preferential basis to employees of subsidiary companies basis agreements executed between the Company, Subsidiary Companies namely Motilal Oswal Asset Management Company Limited ("MOAMC") and Motilal Oswal Wealth Management Limited ("MOWML") and respective employees of MOAMC/ MOWML (hereinafter referred to as proposed allottees), in exchange of equity shares held by them in MOAMC/MOWML (i.e. issue and allotment of equity shares for consideration other than cash), subject to approval of members in the ensuing Annual General Meeting ("AGM") of the Company.

We wish to further inform that the 11,27,992 equity shares would be issued, basis valuation report(s) issued by the registered valuer, at issue price of Rs. 685.70/- per Equity Share, being the price determined basis Relevant Date i.e. July 01, 2019 in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"). The total issue size is Rs. 77,34,65,248/- (i.e. 11,27,992 Equity Shares @ issue price of Rs. 685.70/- per Equity Share).

The details of proposed issue and allotment of equity shares is given below:-

Sr. No.	Name of the Proposed Allottee	No. of Equity Shares of the Company proposed to be issued and allotted <sup>(1)</sup>	Value - Issue Price of Rs. 685.70/- per share i.e. [(a)*685.70] <sup>(2)</sup>
(A)	<b>Employees of MOAMC</b>		
1)	Mr. Ashish Somaiyaa	8,53,783	58,54,39,003
2)	Mr. Manish Sonthalia	1,10,101	7,54,96,256
3)	Mr. Praveen Ladia	33,030	2,26,48,671

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4)	Mr. Akhil Chaturvedi	33,030	2,26,48,671
5)	Mr. Siddharth Bothra	27,525	1,88,73,893
6)	Mr. Chandrakant Soni	16,515	1,13,24,336
7)	Mr. Shrinath Mithanthaya	11,010	75,49,557
	<b>Total (A)</b>	<b>10,84,994</b>	<b>74,39,80,387</b>
<b>(B)</b>	<b>Employee of MOWML</b>		
1)	Mr. Vijay Goel	42,998	2,94,83,729
	<b>Total (B)</b>	<b>42,998</b>	<b>2,94,83,729</b>
	<b>Grand Total (A+B)</b>	<b>11,27,992</b>	<b>77,34,64,116</b>

<sup>(1)</sup> Fractional shares are adjusted

<sup>(2)</sup> Fractional value is rounded off

We will further update the Exchange post receipt of approval of members for proposed preferential issue in the ensuing AGM of the Company.

The Board Meeting commenced at 12.30 p.m. and concluded at 1.20 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Motilal Oswal Financial Services Limited**



**Kailash Purohit**

**Company Secretary & Compliance Officer**