



Vikas Lifecare Limited

(A NSE / BSE Listed Company)

CIN : L25111DL1995PLC073719

Web : www.vikaslifecarelimited.com

Email : info@vikaslifecarelimited.com

Tel. : +91-11-40450110

June 11, 2024

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Outcome of Board Meeting held on June 11, 2024

1. CONVERSION OF 1,28,00,000 WARRANTS INTO EQUAL NUMBER OF EQUITY SHARES OF THE COMPANY”

Dear Sir/Ma'am,

In furtherance to our communication dated March 02, 2024 (allotment of warrants) and March 20, 2024 and April 05, 2024 and April 18, 2024 and May 17, 2024 and June 01, 2024 (conversion of warrants into Equity post receipt of amount being 75% of the issue price per warrant).

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Saturday, June 11, 2024, considered and approved the allotment of equity shares on conversion of 1,28,00,000 warrants into 1,28,00,000 equity shares of face value of Re. 1/- each at an issue price of Rs. 4/- each (including a premium of Rs. 3/- each), to “Promoters” and “Non-Promoters, Public Category”, on preferential basis, upon receipt of balance amount aggregating to Rs. 3,84,00,000/- (Rupees Three Crores and Eighty Four Lakhs Only) at the rate of Rs. 3/- (Rupees Three only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018.

Name of Allottee	Category	No. of warrants held (prior to conversion)	No. of warrants applied for conversion	No. of equity shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
M/s. Sylph Technologies Ltd	Non-Promoter/Public	1,28,00,000	1,28,00,000	1,28,00,000	3,84,00,000	Nil
Total		1,28,00,000	1,28,00,000	1,28,00,000	3,84,00,000	Nil

Pursuant to members approval dated September 30, 2023, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to ‘Promoter’ and ‘Non-Promoter/Public Category’, on preferential basis, at an Issue Price of Rs. 4/- per warrant on payment of Rs. 1/- per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by

Regd. Office : Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026

Factory I : G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706

Factory II : Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011



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paying remaining 75% i.e., Rs. 3/- within 18 months from the date of warrant allotment.

Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs. 182,31,68,560/-consisting of 182,31,68,560 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank pari-passu with the existing equity shares of the Company.

It may be pleased note that 3,45,00,000 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 3/- per warrant within 18 months from the date of warrant allotment.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I to this letter.

The Board meeting commenced at 5:30 P.M. and concluded at 6:15 P.M.

We request you to kindly the information on record and oblige.

Thanking you,
Yours Faithfully,

for Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN: 09508137

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