

CARGOTRANS MARITIME LIMITED
(Formerly known as Cargotrans Maritime Private Limited)
CIN: L63012GJ2012PLC069896
Reg. Office.: DBZ-S-61, 2nd Floor, Shyam Paragon, Gandhidham,
Kachchh 370201, Gujarat.
Email Id.: accounts@cargotrans.in **Contact No.:** 9099935142

Date: May 29, 2023

To,
The Manager – Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
BSE Scrip Code: 543618

SUB.: Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the above captioned subject and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the half year ended March 31, 2023, there is no deviation or variation in the utilisation of proceeds from the Initial Public Offer as per the objects stated in the Prospectus dated 21st September, 2022.

A statement of deviation / variation, confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee of the Company and taken on record by the Board of Directors at their respective meetings held on 29th May, 2023, is enclosed herewith.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For CARGOTRANS MARITIME LIMITED

EDWIN ALEXANDER
Director
DIN: 05211513

Encl: As above

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STATEMENT OF DEVIATION OR VARIATION IN UTILISATION OF FUNDS RAISED

Name of Listed Entity	Cargotrans Maritime Limited <i>(Formerly known as Cargotrans Maritime Private Limited)</i>
Mode of Fund Raising	Public Issue i.e. Initial Public Offer
Date of Raising Funds	10 th October, 2022
Amount Raised (In Rs. Crores)	Fresh Issue: Rs. 4.86 Crores
Report filed for half year ended	31 st March, 2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
If there is Deviation/Variation in use of funds raised	No Deviation
If yes whether the same is pursuant to change in terms of contract or objects, which was approved by Shareholders	Not Applicable
If yes, Date of Shareholders Approval	Not Applicable
Explanation of Deviation/Variation	Not Applicable
Comment of Audit Committee after review	No Comments
Comment of Auditor, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if	Original Allocation (Rs. in Cr)	Modified allocation if any (Rs. in Cr)	Fund Utilised (Rs. in Cr)	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
To meet working capital requirements	NA	3.50	NA	0.00	NA	No deviation from object
General Corporate purpose	NA	0.66	NA	0.00	NA	
To meet issue expenses	NA	0.70	NA	0.70	NA	
Total	-	4.86	-	0.70	-	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds as mentioned in object actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For CARGOTRANS MARITIME LIMITED

EDWIN ALEXANDER

Director

DIN: 05211513