Corporate Office: 510, A Wing, Kohinoor City C-I

Kirol Road, Off L.B.S. Marg, Kurla (W)

Mumbai - 400 070, India T: +91 22 6708 2600 / 2500

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21.03.2023

To To

BSE Limited
Phiroze Jeejeebhoy Towers,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex

Dalal Street, Bandra (E),

Mumbai - 400 001. Mumbai - 400 051.

Scrip code: 509152 Symbol: GRPLTD - Series: EQ

Dear Sir / Madam,

<u>Subject: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir/ Madam,

This is in further to our disclosure dated 9th February, 2023, regarding disinvestment of 100% Equity stake/investment held in its wholly owned subsidiary company viz. Grip Polymers Limited (GPL).

Now, the disposal/sale is completed on 21st March, 2023 by

- 1. Transfer of Equity shares of GRP Limited in Grip Polymers Limited (GPL) to Santosh Jadhav and family in the Board meeting of "GPL" held on 21st March, 2023.
- 2. Representative Directors of GRP Limited Rajendra V. Gandhi, Harsh R. Gandhi and Nayna R. Gandhi have resigned from the Board of Directors of "GPL" with effect from the close of business hours of 21st March, 2023.

With this transaction, Grip Polymers Limited is no more a Subsidiary of GRP Limited.

Kindly take the above information on record.

Thanking you, Yours faithfully, For **GRP Limited**

Jyoti Sancheti

Company Secretary & Compliance Officer Membership No. F 9639



GRP Ltd.

CIN No.: L25191GJ1974PLC002555 Registered Office: Plot No. 8, G.I.D.C., Ankleshwar - 393 002, Dist. Bharuch, Gujarat, India T: +91 2646 250471 / 251204 / 650433 F: +91 2646 251622 www.grpweb.com