

**Date:** April 30, 2022

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended March 31, 2022**

**Ref: Shish Industries Limited (Security Id/Code: SHISHIND / 540693)**



Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended March 31, 2022

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, **Shish Industries Limited**

**Satishkumar Maniya**  
**Chairman and Managing Director**  
**DIN: 02529191**

**Place:** Surat

**SHISH INDUSTRIES LTD**

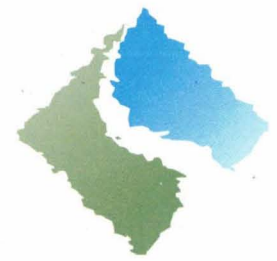
*We make better...*

Manufacturer of P.P. Hollow Sheet & Air bubble film

CIN : L25209GJ2017PLC097273

**Reg. Offi. & Factory :** Survey No. 265/266, Block No.290, Plot No.18 to 23,B/1 Paiki 1, Pipodara - 394 110. Ta.Mangrol, Surat (Guj.) INDIA.

Tel : +91 98251 90407, E-mail : [info@shishindustries.com](mailto:info@shishindustries.com)  
web : [www.shish.co.in](http://www.shish.co.in)



**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED  
FOR THE QUARTER ENDED ON MARCH 31, 2022**

<b>Name of listed entity</b>	Shish Industries Limited		
<b>Mode of Fund Raising</b>	Public Issues / Rights Issues / Preferential Issues / QIP / Others		
<b>Date of Raising Funds</b>	08/03/2022		
<b>Amount Raised</b>	Rupees 3.06441 Crore		
<b>Report filed for Quarter ended</b>	31/03/2022		
<b>Monitoring Agency</b>	Applicable.	√	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	Yes	√	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA		
<b>If Yes, Date of shareholder Approval</b>	NA		
<b>Explanation for the Deviation / Variation</b>	NA		
<b>Comments of the Audit Committee after review</b>	NA		
<b>Comments of the auditors, if any</b>	NA		



**SHISH INDUSTRIES LTD**

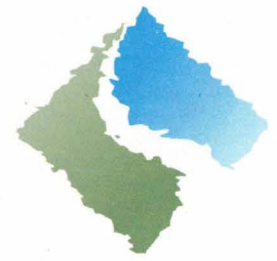
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Tel : +91 98251 90407. E-mail : info@shishindustries.com  
web : www.shish.co.in





Objects for which funds have been raised and where there has been a deviation, in the following table				As under		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Increased working capital requirement	--	Rupees 3.06441 Crore	--	Rupees 3.06441 Crore	--	--
Capital Expenditure	--	Rupees 0.00 Crore	--	Rupees 0.00 Crore	--	--
General Corporate Purpose	--	Rupees 0.00 Crore	--	Rupees 0.00 Crore	--	--

**Deviation or variation could mean:**

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, **Shish Industries Limited**

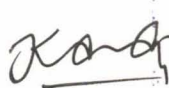

  


**Satishkumar Maniya**  
Chairman and Managing Director  
DIN: 02529191

Place: Surat  
Date : 30/04/2022

For, **K P C M & Co.**

**Chartered Accountants**  
Firm Reg. No. 0117390W

**CA Kanaiya Asawa**  
Partner

Mem No.: 103498

UDIN: 22103498AIFGMIN7504

Place: Surat  
Date : 30/04/2022

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