

30th June, 2023

1. Corporate Relationship Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.
2. Manager – Listing  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051.

**Sub.: Sale of Company's land at Kavesar, Thane**

- Ref.: 1. Regulation 30 (read with Schedule III - Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**
- 2. Letter dated 30th January, 2023**
- 3. Scrip Codes: BSE - 500165, NSE - KANSAINER**

Dear Sirs,

This is further to our letter dated 30th January, 2023 informing that the Board of Directors of the Company had approved the proposal for sale of Company's land at Kavesar, Thane admeasuring 96,180 sq. mts to Shoden Developers Private Limited, a group company of House of Hiranandani (hereinafter referred as the "Purchaser") for consideration of Rs. 655 Crores. The Company had further informed that the Company had entered into an Agreement to Sell with the Purchaser and the sale is subject to completion of procedures and approvals as may be necessary in this regard.

With the completion of procedures and approvals as required for the sale, the Board of Directors has now approved the aforesaid sale transaction including the sale of additional area admeasuring 910 sq. mts., thus aggregating to a total area of 97,090 sq. mts., together with the transfer of rights in land admeasuring 6,300 sq. mts. at Kavesar, Thane, for a total consideration of Rs.671 Crores to the Purchaser.

The Company has entered into a Deed of Conveyance today, for the aforesaid transaction.

Please take the above submission on record.

For **KANSAI NEROLAC PAINTS LIMITED**

**G. T. GOVINDARAJAN**  
**COMPANY SECRETARY**