

Regd. Office: 1C/13, Basement, Rajnigandha Building, New Rohtak Road, New Delhi - 110005
Tel No: 011-28762142; E-mail id: capfinindia ltd@yahoo.co.in; Website: www.capfinindia.com

To,
The Secretary,
Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street
Mumbai-400001
Scrip Code: 539198

Date: 30thMay, 2022

Dear Sir/Madam,
Sub: Outcome of the Board Meeting held on 30.05.2022

We wish to inform you that the Board at its meeting held on May 30, 2022 inter-alia, considered and approved the following matters:

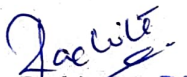
S.No.	Particulars
1.	Approval of Audited Financial Results of the company for the quarter and the year ended on March, 2022
2.	Audit Report on the Audited Financial Statements
3.	A declaration in respect of audit reports with unmodified opinion and other relevant matters
4.	The Annual Compliance Report under Regulation 24A of SEBI (Listing and Disclosure Requirement) (Amendment) Regulations, 2018 read with SEBI Circular dated 08.02.2019 and BSE circular dated 09.05.2019 and 14.05.2019 are not applicable to the Company, because Company claims exemptions under Regulation 15(2) of SEBI (Listing and Disclosure Requirement) Regulations, 2015 as the Company's paid up share capital is less than Rs.10 crores and the net worth is less than Rs. 25 crores
5.	Appointment of M/s Deepanshi Jain & Associates as a Secretarial Auditor of the company for the financial year 2021-22.

The results have been approved in the meeting of the Board of Directors of the Company held today i.e. 30th May, 2022 and is also available on the website of the Stock Exchange at www.bseindia.com

This is for your information and records.
Thanking You,

Yours faithfully,

For Capfin India Limited
For CAPFIN INDIA LIMITED


Rachita Manoj
(Director)

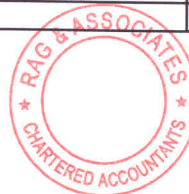
CAPFIN INDIA LIMITED
REGISTERED OFFICE: PP-1, Gali No.10, Industrial Area, Anand Parnat, New Delhi-110005

Part-1

(Rs. in Lacs)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31ST MARCH 2022

S.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the current year ended	Previous Year Ended
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
	(Refer Note Below)	Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net sales /Income from Operations (Net of Excise Duty)	2.76	3.00	3.63	12.72	13.84
	(b) Other operating income	4.12	1.78	0.97	5.15	1.16
	Total income from operations (net)	6.88	4.78	4.60	17.87	15.00
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work -In-progress and stock-in-trade	1.10	-	-	-	-
	(d) Employee benefits expense	1.20	1.15	0.90	5.45	3.82
	(e) Depreciation and Amortisation expense	0.44	-	0.45	0.44	0.45
	(f) Other expenses	3.01	0.96	1.35	7.38	6.37
	Total expenses	5.75	2.11	2.70	13.27	10.64
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	1.13	2.67	1.90	4.60	4.36
4	other income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	1.13	2.67	1.90	4.60	4.36
6	Finance costs	-	-	-	-	-
7	Profit/(Loss) form ordinary activities after finance costs but before exceptional items (5+/-6)	1.13	2.67	1.90	4.60	4.36
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) form ordinary activities before tax (7+/-8)	1.13	2.67	1.90	4.60	4.36
10	Tax expense including Defferd Tax	0.90	-	0.49	0.90	0.49
11	Net Profit/(Loss) from ordinary activities after tax (9+/-10)	0.23	2.67	1.41	3.70	3.87
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+/-12)	0.23	2.67	1.41	3.70	3.87
14	Share of Profit/(Loss) of associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-



For CAPFIN INDIA LIMITED

Rachit
Director

16	Net profit/ (Loss) after taxes , Minority interest and share of profit/(Loss) of associates (13+ 14+ 15)*	0.23	2.67	1.41	3.70	3.87
17	Other Comprehensive Income					
	1 (a) Items that will not be reclassified to profit or Loss	-	-	-		
	(b) Income Tax relating to items that will not be reclassified to profit or Loss	(16.14)	(34.74)	(34.74)	(16.14)	(34.74)
	2 (a) Items that will be reclassified to profit or loss	-	-	-		
	(b) Income Tax relating to items that will be reclassified to profit or Loss	-	-	-		
	©Prior Period	-	-	-		
	Total Comprehensive Income for the period	(15.91)	-	(33.33)	(12.44)	(30.87)
18	Paid-up equity share capital (Face value of Rs 10/- each)	286.47	286.47	286.47	286.47	286.47
19	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	1.95	14.40	14.40	1.95	14.40
20.i	Earnings per share (before extraordinary items) (of face value Rs 10/- each) not annualised:					
	(a)Basic	0.01	0.09	0.05	0.13	0.14
	(b) Diluted	0.01	0.09	0.05	0.13	0.14
20. ii	Earnings per share (after extraordinary items)(of face value Rs 10/- each) not annualised:					
	(a)Basic	0.01	0.09	0.05	0.13	0.14
	(b) Diluted	0.01	0.09	0.05	0.13	0.14

Part-II

Information for the quarter ended on 31st MARCH, 2022

S.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for the current year ended	Previous Year Ended
		31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	No of Shares	25,68,812	26,92,512	27,08,990	25,68,812	27,08,990
	Percentage of shareholding	89.67	93.99	94.56	89.67	94.56
2	Promoters and Promoters Group Shareholding**					
	A) Pledged / Encumbered					
	Number of shares	-	-	-	-	-



For CAPFIN INDIA LIMITED

Rachit
Director

	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares(as a % of the total shareholding of total share capital of the company)	-	-	-	-	-
	B) Non-encumbered					
	Number of shares	2,95,888	1,72,188	1,55,710	2,95,888	1,55,710
	Percentage of shares (as a % total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % total shares capital of the company)	10.33	6.01	5.44	10.33	5.44

B	Particulars	3 months ended 31/03/2022				
	Investor Compliants (quarter basis)					
	Pending at the beginning	NIL				
	Received in quarter	0				
	Disposed in quarter	0				
	Remaining unresolved at the end of the quarter	0				

Statement of Assests and Liabilities			
A	ASSETS	Year ended on 31/03/2022	Year ended on 31/03/2021
		Audited	Audited
1	ASSETS		
	Financial assets		
	(a) Cash and cash equivalents	1.19	1.96
	(b) Receivables	-	-
	(c)Loans	150.70	181.78
	(d)Investments	91.71	90.87
	(e) Stock in-trade (Securities held for trading)	-	-
	(f)Other financial assets	17.87	-
	Total Financial Assets	261.47	274.61
2	Non- financial assets		
	(a)Current Tax Assets (Net)	1.50	1.06
	(b)Deferred Tax Assets (Net)	1.01	1.91
	(c)Property, plant and equipment	0.02	0.02
	(d)Investment Property	23.99	24.43
	(e)Other non- financial assets	1.70	1.10

Notes:

1. The above financial results for quarter and the year ended 31st March, 2022 have been

reviewed and recommended by the Audit Committee and approved by the Board of Directors ("Board") in their respective meetings held on 30.05.2022 (Monday).

2. The Company does not have any Exceptional or Extraordinary item to report for the above periods.

3. Previous period / year figure have been regrouped/reclassified wherever necessary, to correspond with the current periods classification/disclosure.

4. This statement is as per Clause 33 SEBI (Listing Obligations and Disclosure Requirements) 2015.

5. The figures of the last quarters of the standalone results are the balancing figures between the full financial years and the published year to date figures upto the third quarters of the respective financial year.



For CAPFIN INDIA LIMITED

Rachit
Director

	Total Non - Financial Assets	28.22	28.52
	Total Assets	289.69	303.13
1	LIABILITIES AND EQUITY		
	LIABILITIES		
	Financial liabilities		
	(a)Other payables	1.27	0.76
	(b)Borrowings (Other than debt securities)	-	1.50
	Total Financial Liabilities	1.27	2.26
2	Equity		
	(a)Equity share capital	286.47	286.47
	(b)Other equity	1.95	14.40
	Total Equity	288.42	300.87
	Total - Liabilities and Equity	289.69	303.13

6. The aforesaid results have been subjected to audit by the Statutory Auditors of the company who have issued an unmodified opinion thereon.

7. The said financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS as prescribed under section 133 of the Companies Act, 2013 read with Relevant Rules and other accounting principles generally accepted in India.

Place : New Delhi
Date : 30.05.2022

For CAPFIN INDIA LIMITED



Rachita
Rachita Mantry Director
(Whole Time Director)
Din : 03413491

Capfin India Limited
Statement of Assets and Liabilities for the year ended March 31, 2022
(All amount in rupees)

Statement of Assets and Liabilities			
A	ASSETS	Year ended on 31/03/2022	Year ended on 31/03/2021
		Audited	Audited
1	ASSETS		
	Financial assets		
	(a) Cash and cash equivalents	1.19	1.96
	(b) Receivables	-	-
	(c) Loans	150.70	181.78
	(d) Investments	91.71	90.87
	(e) Stock in-trade (Securities held for trading)	-	-
	(f) Other financial assets	17.87	-
	Total Financial Assets	261.47	274.61
2	Non- financial assets		
	(a) Current Tax Assets (Net)	1.50	1.06
	(b) Deferred Tax Assets (Net)	1.01	1.91
	(c) Property, plant and equipment	0.02	0.02
	(d) Investment Property	23.99	24.43
	(e) Other non- financial assets	1.70	1.10
	Total Non - Financial Assets	28.22	28.52
	Total Assets	289.69	303.13
1	LIABILITIES AND EQUITY		
	LIABILITIES		
	Financial liabilities		
	(a) Other payables	1.27	0.76
	(b) Borrowings (Other than debt securities)	-	1.50
	Total Financial Liabilities	1.27	2.26
2	Equity		
	(a) Equity share capital	286.47	286.47
	(b) Other equity	1.95	14.40
	Total Equity	288.42	300.87
	Total - Liabilities and Equity	289.69	303.13

Place : New Delhi
Date : 30-05-2022

For Capfin India Limited
For CAPFIN INDIA LIMITED



Rachita
Rachita Mantry Director
(Whole Time Director)
Din : 03413491

Capfin India Limited
Statement of Cash Flows for the year ended March 31, 2022
(All amount in rupees)

	Ind AS	Ind AS
	For the year ended March 31, 2022	For the year ended March 31, 2021
I. Cash Flow from Operating Activities		
Profit / (loss) before tax	4,59,765	4,36,166
Depreciation and amortisation	44,493	44,886
Finance costs (including fair value change in financial instruments)	67,907	-
Profit on sale of investment	(4,90,229)	
Operating Profit before Working Capital changes	81,936	4,81,052
Movements in working capital :		
Increase/(Decrease) in trade payables	50,300	(3,38,900)
Decrease / (Increase) in Non Financial assets	(59,795)	12,634
Decrease / (Increase) in Loans	31,07,987	(9,302)
Decrease / (Increase) in Other Financial assets	(17,87,316)	(54,992)
Cash Generated From Operations	13,93,112	1,45,484
Less : Direct Tax paid (net of refunds)	(44,154)	(85,869)
Net Cash Flow from Operating Activities	13,48,958	59,615
II. Cash Flow from Investing Activities:		
Proceeds from sale of investments	40,000	-
Purchase of investments	(2,34,50,709)	
Sale of investments	2,21,34,607	
Net cash flow (used in) investing activities	(12,76,102)	-
III. Net Cash Flow From Financing Activities:		
Borrowing taken/paid during the year	(1,50,000)	-
Net cash flow (used in) financing activities	(1,50,000)	-
IV. Net (decrease) / In cash and cash equivalents (I+II+III)	(77,144)	59,615
Cash and cash equivalents (Opening)	1,96,024	1,36,409
Cash and cash equivalents (Closing)	1,18,880	1,96,024

Place : New Delhi
Date : 30-05-2022

For Capfin India Limited



Rachita Mantry
Rachita Mantry, Director
(Whole Time Director)
Din : 03413491



RAG AND ASSOCIATES
Chartered Accountants

raghvendera@rediffmail.com; rag1234.rs@gmail.com

A-622, Sector 46, Noida
Gautam Buddha Nagar,
Uttar Pradesh-201301
+91-9312238428

INDEPENDENT AUDITORS' REPORT

To
The Members
Capfin India Limited (CIN- L74999DL1992PLC048032)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying annual financial statements of **Capfin India Limited** ("the Company") CIN- L74999DL1992PLC048032 which comprise the balance sheet as at March 31, 2022, and the statement of profit and loss (including other comprehensive income), statement of changes in equity and statement of cash flows for the year ended, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit (including other comprehensive income), the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the standalone financial statement

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements to give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in equity of the Company in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the annual financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act ("the Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended;
- e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to the standalone financial statements and the operating effectiveness of such controls of the Company, refer to our separate report in "Annexure-B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
- (i) The Company has no pending litigations as at March 31, 2022 on its financial position in its standalone financial statements.
- (ii) The Company did not have any long-term contracts, including derivative contracts as at March 31, 2022 for which there were material foreseeable losses.
- (iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2022.

For RAG & Associates
Chartered Accountants
ICAI Firm Registration number: 008653C



CA Nikhil Gupta
Partner
Membership No: 541696
UDIN: 22541696AJWLZN9566

Place: Noida
Date: 30th May, 2022



RAG AND ASSOCIATES

Chartered Accountants

raghvendera@rediffmail.com; rag1234.rs@gmail.com

A-622, Sector 46, Noida
Gautam Buddha Nagar,
Uttar Pradesh-201301
+91-9312238428

Annexure-A to Independent Auditor's Report on the financial statements of Capfin India Limited for the year ended March 31, 2022

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation, of fixed assets.
- (b) As explained to us, these fixed assets have been physically verified by the management at reasonable intervals; no any material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee) disclosed in the standalone financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.
- (ii) (a) According to the information and explanation given to us, the company is engaged in trading of shares. Further the company had no closing inventory whatsoever.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not taken any working capital limits from the bank.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made investments except



investments in listed company (Rudrabhishek Enterprises Ltd), provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.

(a) The Company has not granted any loans, secured or unsecured, to firms, limited liability partnerships or any other parties during the year.

A. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans to subsidiaries.

B. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted loans to a party other than subsidiaries.

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the terms and conditions of the loans given are, prima facie, not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular except loan given to Kusum Garments.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given except in case of Tyag Readymix and Kusum Garments.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdues of existing loans given to the same party.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has given loans repayable on demand without specifying any terms or period of repayment.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of



Section 186 of the Companies Act, 2013 in relation to loans given and investments made.

- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.
- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.
- (vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of provident fund, employee's state insurance, service tax and duty of excise though there has been a slight delay in a few cases, and is regular in depositing undisputed statutory dues, including sales tax, income tax, duty of customs, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2022 for a period of more than six months from the date they became payable
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
- (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans. Accordingly, clause 3(ix)(c) of the Order is not applicable.



- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) No whistle blower complaints received by the Company during the year.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.



- (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company does not have an internal audit system commensurate with the size and nature of its business.
- (b) We have not considered the internal audit reports of the Company hence not report was placed before us.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) The Company is registered under section 45-IA of the Reserve Bank of India Act, 1934 vide registration no. 14.00643 dated 06/04/1998. Therefore, the provisions of clause (xvi) or paragraph 3 of the Order are applicable and have been complied with.
- (b) The Company is registered under section 45-IA of the Reserve Bank of India Act, 1934 vide registration no. 14.00643 dated 06/04/1998. Therefore, the provisions of clause (xvi) or paragraph 3 of the Order are applicable and have been complied with
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been retirement of the statutory auditors during the year. We have taken into consideration the issues, objections or concerns raised by the outgoing auditors;
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities



existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, the company is not required to spend the money under Section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For RAG & Associates
Chartered Accountants
ICAI Firm Registration number: 008653C




CA Nikhil Gupta
Partner
Membership No: 541696
UDIN: 22541696AJWLZN9566

Place: Noida
Date: 30th May, 2022



Annexure B to the Independent Auditor's Report on the standalone financial statements of Capfin India Limited for the year ended March 31, 2022

Report on the internal financial controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (Referred to in paragraph 2(a)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to standalone financial statements of Capfin India Limited ("the Company") as of 31 March 2022 in conjunction with our audit of the standalone financial statements of the Company as at and for the year ended on that date. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at 31 March 2022, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting and the Standards on



Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial controls with reference to standalone financial statements.

Meaning of Internal financial control over financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate



because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For RAG & Associates
Chartered Accountants
ICAI Firm Registration number: 008653C


CA Nikhil Gupta
Partner
Membership No: 541696
UDIN: 22541696AJWLZN9566



Place: Noida
Date: 30thMay, 2022

Regd. Office: 1C/13, Basement, Rajnigandha Building, New Rohtak Road, New Delhi - 110005
Tel No: [011-28762142](tel:011-28762142); **E-mail Id:** capfinindia ltd@yahoo.co.in; **Website:** www.capfinindia.com

Date: 30th May, 2022

To,
The Secretary,
Listing Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street
Mumbai-400001
Scrip Code: 539198

Dear Sir/Madam,

Subject: Declaration on Audit Report with unmodified opinion pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015

Dear Sir,


We hereby declare that, the Statutory Auditors of the Company, M/sRAG & Associates., Chartered Accountants, have issued Audit Report with unmodified opinion on the Audited Financial Results of the company for the quarter and year ended 31st March, 2022.

The declaration is provided pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on your records.

Thanking you.

Yours faithfully,
For CAPFIN INDIA LIMITED


Rachita Mantri **Director**
(Whole Time Director)
DIN - 03414391
Capfin India Limited

Regd. Office: 1C/13, Basement, Rajnigandha Building, New Rohtak Road, New Delhi - 110005
Tel No: 011-28762142; **E-mail id:** capfinindia ltd@yahoo.co.in; **Website:** www.capfinindia.com

Date: 30.05.2022

The Secretary
BSE Limited
P J Towers
Dalal Street Mumbai - 400 001

Dear Sir
Sub: Claiming the exemption under Regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 539198

Dear sir/madam

This is to certify that company's paid up share capital as on 31st March 2022 is INR 2.86 Cr. The net worth of the company as per previous Audited Financial Statement i.e. is 31st March 2022 is INR 2.88 Cr. Hence, based on the aforesaid facts the company is eligible to claim the exemptions as granted under regulation 15(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In view of our aforesaid and in terms of BSE circular LIST/COMP/10/2019-20 dated 9th May 2019 titled "Format for annual secretarial audit report and annual secretarial compliance report for listed companies and their material subsidiaries", the provisions of regulation 24A regarding submission of Annual Secretarial Compliance report are not applicable to our company and hence we should be exempted from submitting the said compliance report.

Kindly take the same one record

Thanking You
Yours Faithfully

For CAPFIN INDIA LIMITED


Rachita Mantry **Director**
(Director)
DIN - 03414391

Regd. Office: 1C/13, Basement, Rajnigandha Building, New Rohtak Road, New Delhi - 110005
Tel No: 011-28762142; E-mail id: capfinindia ltd@yahoo.co.in; Website: www.capfinindia.com

Date: 30.05.2022

The Secretary
BSE Limited
P J Towers
Dalal Street Mumbai - 400 001

Dear Sir

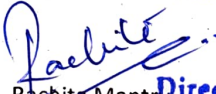
Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 539198

We wish to submit that the requirement for filing disclosure of Related Party Transactions for the year ended 31st March 2022 under the above said regulation is not applicable to our company as its paid up capital as on 31st March, 2022 is INR 2.86cr and Net worth as on 31st March 2022 is INR 2.88cr respectively, which are below the threshold limit mention in regulation 15(2) not requiring compliance with the regulation 23(9) of the said Regulations.

Thanking You
Yours Faithfully

For CAPFIN INDIA LIMITED



Rachita Mantri, Director
(Director)

DIN - 03414391