

Date: 27-12-2022

The Manager,  
BSE SME Platform  
Corporate Relationship Department  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
Email: [bsesme.info@bseindia.com](mailto:bsesme.info@bseindia.com)  
**BSE Scrip Code: 543578**

**Subject:** Intimation of receipt of work order for supplying software and related services between Olatech Solutions Limited and HFCL Limited

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Olatech Solutions Limited has received a work order from HFCL Limited to supply software and provide related services including installation, commissioning and customization of the supplied software for a tender floated by Bharat Sanchar Nigam Limited (BSNL) for upgradation of its Broadband Network for which HFCL was awarded the contract as the Lead Bidder/System Integrator and Olatech Solutions Limited was the OEM for supplying software and providing related services.

The work order will be for a period of **18 months** with an aggregate value of **INR 4.91 Crores** plus applicable taxes only. A separate work order will be issued for AMC of 8 years with an aggregate value of **INR 2.34 Crores** plus applicable taxes only.

The details as required under SEBI Circular No. CIR/CFD/CMD4/2015 dated September 09,2015 are annexed as **Annexure-1**.

This is for your information and records.

Yours faithfully,

Amit Kumar Singh  
Managing Director  
DIN: 06582830

Encl: As above

**Annexure-1**

<b>S.No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the entity awarding the order(s) /contract(s)	HFCL Limited
2	Significant terms and conditions of order(s) /contract(s) awarded in brief	Software supply and related services for a tender floated by BSNL for upgradation of its Broadband Network and associated subscriber Policy Manager & Authentication platform on turnkey basis.
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
4	Nature of order(s) / contract(s)	Software supply and related services contract
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/ contract(s) is to be executed	Supply & Services duration: 18 Months AMC duration: 8 years
7	Broad consideration or size of the order(s)/ contract(s)	INR <b>4.91 Crores</b> plus applicable taxes only for Software supply and Services. INR <b>2.34 Crores</b> plus applicable taxes for 8 years AMC.
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof	No
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No