



October 01, 2019

To, Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	To, Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex Bandra-(E), Mumbai-400051
Scrip Code :- 539889	Scrip Symbol :- PARAGMILK

Dear Sir/Madam,

Sub: Disclosure of Voting Results of the 27th Annual General Meeting (“AGM”)

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are submitting herewith the details regarding the voting results in prescribed format on the businesses transacted and approved by the Members with requisite majority at the 27th Annual General Meeting (AGM) of the Company held on Monday, September 30, 2019 at 03.30 p.m., at “A” Wing, 5th Floor, Navalmal Firodia Seminar Hall, Mahratta Chamber of Commerce Industries & Agriculture, MCCIA Trade Tower, Senapati Bapat Road, Pune – 411016, Maharashtra.

We are also enclosing herewith the consolidated report of the Scrutinizer on the Remote e-voting and voting through electronic voting i.e. Insta Poll provided at the AGM. The above are also being uploaded on the Company’s website.

We request you to kindly take the same on record.

Thanking you,

For **Parag Milk Foods Limited**

Rachana Sangneria
Company Secretary & Compliance Officer
ACS No. 10280

Encl: a/a



	PARAG MILK FOODS LIMITED
Date of the AGM/EGM	30-09-2019
Total number of shareholders on record date	49480
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	7
Public:	86
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - Adoption of the Audited Standalone Financial Statements including the Audited Consolidated Financial Statements and the Reports of the Board of Directors and the Auditors thereon for the financial year ended 31 March 2019									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	38,661,435	38,561,335	99.7411	38,561,335	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		38,561,335	99.7411	38,561,335	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	20,735,957	12,783,720	61.6500	12,783,720	0	100.0000	0.0000	0	8,385
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		12,783,720	61.65	12,783,720	0	100.0000	0.0000	0	8385
Public- Non Institutions	E-Voting	24,717,190	1,037,523	4.1976	1,037,483	40	99.9961	0.0038	0	0
	Poll		10,809	0.0437	10,809	0	100.0000	0.0000	22,185	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,048,332	4.2413	1,048,292	40	99.9962	0.0038	22,185	0
Total		84,114,582	52,393,387	62.2881	52,393,347	40	99.9999	0.0001	22,185	8385



Resolution No.	2										
Resolution required: (Ordinary/ Special)	ORDINARY - Declaration of Dividend on equity shares for the financial year ended 31 March, 2019										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	38,661,435	38,561,335	99.7411	38,561,335	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		38,561,335	99.7411	38,561,335	0	100.0000	0.0000	0	0	
Public- Institutions	E-Voting	20,735,957	12,792,105	61.6904	12,792,105	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		12,792,105	61.6904	12,792,105	0	100.0000	0.0000	0	0	
Public- Non Institutions	E-Voting	24,717,190	1,037,523	4.1976	1,037,523	0	100.0000	0.0000	0	0	
	Poll		10,809	0.0437	10,809	0	100.0000	0.0000	22,185	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		1,048,332	4.2413	1,048,332	0	100.0000	0.0000	22,185	0	
Total		84,114,582	52,401,772	62.2981	52,401,772	0	100.0000	0.0000	22,185	0	

Resolution No.	3										
Resolution required: (Ordinary/ Special)	ORDINARY - Re-appointment of Mr. Devendra Shah DIN 01127319, Director, who retires by rotation and being eligible, offers himself for re-appointment										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	38,661,435	23,554,935	60.9262	23,554,935	0	100.0000	0.0000	0	15,006,400	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		23,554,935	60.9262	23,554,935	0	100.0000	0.0000	0	15,006,400	
Public- Institutions	E-Voting	20,735,957	12,792,105	61.6904	10,080,876	2,711,229	78.8054	21.1945	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		12,792,105	61.6904	10,080,876	2,711,229	78.8055	21.1945	0	0	



Public- Non Institutions	E-Voting	24,717,190	1,037,523	4.1976	1,037,428	95	99.9908	0.0091	0	0
	Poll		10,809	0.0437	10,809	0	100.0000	0.0000	22,185	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,048,332	4.2413	1,048,237	95	99.9909	0.0091	22,185	0
Total	84,114,582	37,395,372	44.4577	34,684,048	2,711,324	92.7496	7.2504	22,185	0	

Resolution No.	4										
Resolution required: (Ordinary/ Special)	ORDINARY - Ratification of Remuneration of Ms. Harshad S. Deshpande Associates, Cost Auditors. Firm Registration No.00378										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	
Promoter and Promoter Group	E-Voting	38,661,435	38,561,335	99.7411	38,561,335	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		38,561,335	99.7411	38,561,335	0	100.0000	0.0000	0	0	
Public- Institutions	E-Voting	20,735,957	12,792,105	61.6904	12,792,105	0	100.0000	0.0000	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		12,792,105	61.6904	12,792,105	0	100.0000	0.0000	0	0	
Public- Non Institutions	E-Voting	24,717,190	1,037,523	4.1976	1,037,428	95	99.9908	0.0091	0	0	
	Poll		10,809	0.0437	10,692	117	98.9175	1.0824	22,185	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0	
	Total		1,048,332	4.2413	1,048,120	212	99.9798	0.0202	22,185	0	
Total	84,114,582	52,401,772	62.2981	52,401,560	212	99.9996	0.0004	22,185	0		

Resolution No.	5										
Resolution required: (Ordinary/ Special)	SPECIAL - To re-appoint Mr. Narendra Ambwani as an Independent Director										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained	



Promoter and Promoter Group	E-Voting	38,661,435	38,561,335	99.7411	38,561,335	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		38,561,335	99.7411	38,561,335	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	20,735,957	12,792,105	61.6904	5,774,524	7,017,581	45.1413	54.8586	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		12,792,105	61.6904	5,774,524	7,017,581	45.1413	54.8587	0	0
Public- Non Institutions	E-Voting	24,717,190	1,037,523	4.1976	1,037,178	345	99.9667	0.0332	0	0
	Poll		10,809	0.0437	10,809	0	100.0000	0.0000	22,185	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,048,332	4.2413	1,047,987	345	99.9671	0.0329	22,185	0
Total		84,114,582	52,401,772	62.2981	45,383,846	7,017,926	86.6075	13.3925	22,185	0

Resolution No.	6									
Resolution required: (Ordinary/ Special)	SPECIAL - To re-appoint Ms. Radhika Pereira as an Independent Director									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	38,661,435	38,561,335	99.7411	38,561,335	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		38,561,335	99.7411	38,561,335	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	20,735,957	12,792,105	61.6904	12,787,711	4,394	99.9656	0.0343	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		12,792,105	61.6904	12,787,711	4,394	99.9657	0.0343	0	0
Public- Non Institutions	E-Voting	24,717,190	1,037,523	4.1976	1,037,178	345	99.9667	0.0332	0	0
	Poll		10,809	0.0437	10,692	117	98.9175	1.0824	22,185	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,048,332	4.2413	1,047,870	462	99.9559	0.0441	22,185	0
Total		84,114,582	52,401,772	62.2981	52,396,916	4,856	99.9907	0.0093	22,185	0



Resolution No.	7									
Resolution required: (Ordinary/ Special)	SPECIAL - To re-appoint Mr. Nitin Dhavalikar as an Independent Director									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	38,661,435	38,561,335	99.7411	38,561,335	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		38,561,335	99.7411	38,561,335	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	20,735,957	12,792,105	61.6904	12,622,022	170,083	98.6704	1.3295	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		12,792,105	61.6904	12,622,022	170,083	98.6704	1.3296	0	0
Public- Non Institutions	E-Voting	24,717,190	1,037,523	4.1976	1,037,178	345	99.9667	0.0332	0	0
	Poll		10,809	0.0437	10,809	0	100.0000	0.0000	22,185	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,048,332	4.2413	1,047,987	345	99.9671	0.0329	22,185	0
Total		84,114,582	52,401,772	62.2981	52,231,344	170,428	99.6748	0.3252	22,185	0

Resolution No.	8									
Resolution required: (Ordinary/ Special)	SPECIAL - To approve PMFL - Employees Stock Option Scheme 2019 ESOP 2019									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	38,661,435	38,561,335	99.7411	38,561,335	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		38,561,335	99.7411	38,561,335	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	20,735,957	12,792,105	61.6904	5,774,524	7,017,581	45.1413	54.8586	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		12,792,105	61.6904	5,774,524	7,017,581	45.1413	54.8587	0	0



Public- Non Institutions	E-Voting	24,717,190	1,037,523	4.1976	1,037,468	55	99.9946	0.0053	0	0
	Poll		10,809	0.0437	10,809	0	100.0000	0.0000	22,185	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,048,332	4.2413	1,048,277	55	99.9948	0.0052	22,185	0
	Total		84,114,582	52,401,772	62.2981	45,384,136	7,017,636	86.6080	13.3920	22,185



CONSOLIDATED SCRUTINIZER'S REPORT

*(Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies
[Management and Administration] Rules, 2014)*


To
Mr. Devendra Shah,
Parag Milk Foods Limited (the "Company")
Flat No.1, Plot No.19, Nav Rajasthan Soc.,
Behind Ratna Memorial Hospital, S.B. Road,
Shivaji Nagar, Pune - 411016

Dear Sir,

I, Chaitanya Prakash Udgirkar, Practising Company Secretary, was appointed as Scrutinizer by the Board of Directors of the Company for purpose of scrutinizing e-voting (remote e-voting) and e-voting at the venue (i.e. insta poll process at the meeting) pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 and 21 of the Companies (Management and Administration), Rules 2014 in respect of the below mentioned resolutions proposed at the 27th Annual General Meeting of the Equity Shareholders of the Company held on September 30, 2019 at 03.30 pm at 'A' Wing, 5th Floor, Navalmal Firodia Seminar Hall, Maharashtra Chamber of Commerce, Industries and Agriculture, MCCIA Trade Tower, Senapati Bapat Road, Pune - 411016.

The compliance with the provisions of Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and voting by insta poll process by the shareholders on the resolutions proposed in the notice of the 27th Annual General Meeting of the company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the e-voting process both through electronic means and insta poll process are conducted in a fair and transparent manner and render the scrutinizers report of the votes cast "in favor" or "against" to the Chairman on the resolutions, based on the reports for remote e-voting and insta poll process generated by Karvy Fintech Private Limited

The members holding shares either in physical or dematerialized form as on cut-off date i.e. September 23, 2019 were entitled to vote. The voting period for remote e-voting commenced at 9.00 am on September 27, 2019 and ended on 5.00 pm on September 29, 2019

Chaitanya


I hereby submit consolidated scrutinizers report pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 on all the resolutions contained in the Notice of the aforesaid Annual General Meeting.

The result of the voting is as under:

a) Resolution 1 - Ordinary Resolution:

To receive, consider and adopt the Audited Financial Statements (including the Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2019, together with the Reports of the Board of Directors and the Auditors thereon

(i) Voted **in favour** of the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
117	5,23,93,347	99.9999

(ii) Voted **against** the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	40	0.0001

(iii) **Invalid / Abstained** from Voting:

Total number of members whose votes were declared invalid	Total number of members who abstained from voting	Total number of votes cast by them
5	1	30,570




b) Resolution 2 - Ordinary Resolution

To declare Final Dividend on equity shares at the rate of Re. 1.00/- per equity share for the financial year ended March 31, 2019.

(i) Voted **in favour** of the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
119	5,24,01,772	100

(ii) Voted **against** the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Nil	Nil	Nil

(iii) **Abstained / Invalid** Voting:

Total number of members whose votes were declared invalid	Total number of members who abstained from voting	Total number of votes cast by them
5	Nil	22,185

Chaitanya



c) Resolution 3 - Ordinary Resolution

To appoint a Director in place of Mr. Devendra Shah (DIN: 01127319), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted **in favour** of the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
107	3,46,84,048	92.7496

(ii) Voted **against** the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
8	27,11,324	7.2504

(iii) **Abstained / Invalid** Voting:

Total number of members whose votes were declared invalid	Total number of members who abstained from voting	Total number of votes cast by them
5	4	1,50,28,585

Chaitanya



d) Resolution 4 - Ordinary Resolution:

To ratify the remuneration of M/s. Harshad S. Deshpande & Associates, Cost Auditors for the financial year ending March 31, 2020

(i) Voted **in favour** of the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
113	5,24,01,560	99.9996

(ii) Voted **against** the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
6	212	0.0004

(iii) **Abstained / Invalid** Voting:

Total number of members whose votes were declared invalid	Total number of members who abstained from voting	Total number of votes cast by them
5	Nil	22,185

Chaitanya



e) Resolution 5 - Special Resolution:

To re-appoint Mr. Narendra Ambwani (DIN: 00236658) as an Independent Director

(i) Voted **in favour** of the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
100	4,53,83,846	86.6075

(ii) Voted **against** the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
19	70,17,926	13.3925

(iii) **Abstained / Invalid** Voting:

Total number of members whose votes were declared invalid	Total number of members who abstained from voting	Total number of votes cast by them
5	Nil	22,185

Chaitanya

CHAITANYA UDGIRKAR
ACS-49740
CP-18161
★ COMPANY SECRETARY ★

f) Resolution 6 - Special Resolution

To re-appoint Ms. Radhika Pereira (DIN: 00016712) as an Independent Director

(i) Voted **in favour** of the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
111	5,23,96,916	99.9907

(ii) Voted **against** the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
8	4,856	0.0093

(iii) **Abstained / Invalid** Voting:

Total number of members whose votes were declared invalid	Total number of members who abstained from voting	Total number of votes cast by them
5	Nil	22,185

Chaitanya



g) Resolution 7 - Special Resolution

To re-appoint Mr. Nitin Dhavalikar (DIN: 07239870) as an Independent Director

(i) Voted **in favour** of the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
113	5,22,31,344	99.6748

(ii) Voted **against** the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
6	1,70,428	0.3252

(iii) **Abstained / Invalid** Voting:

Total number of members whose votes were declared invalid	Total number of members who abstained from voting	Total number of votes cast by them
5	Nil	22,185

Chaitanya



h) Resolution 8 - Special Resolution

To approve Parag Milk Foods Limited (PMFL) - Employee Stock Option Scheme 2019 (ESOP 2019/Parag ESOS 2019)

(i) Voted **in favour** of the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
101	4,53,84,136	86.6080

(ii) Voted **against** the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
18	70,17,636	13.3920

(iii) **Abstained / Invalid** Voting:

Total number of members whose votes were declared invalid	Total number of members who abstained from voting	Total number of votes cast by them
5	Nil	22,185

All the relevant records of electronic voting will remain in my safe custody until the Chairman considers, approves and signs the minutes of the 27th Annual General Meeting of company and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Yours faithfully

Chaitanya

Chaitanya Udgirkar
Scrutinizer



Devendra Shah

countersigned by Mr. Devendra Shah
Chairman



Date: 01.10.2019
Place: Pune