

March 15, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  <b>BSE Scrip Code: 500067</b>	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>NSE Symbol: BLUESTARCO</b>
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of Listing Regulations, we hereby inform you that the Company has received an Order dated March 15, 2024 at 03:11 p.m. from Deputy Commissioner of State Tax, Maharashtra alleging contravention under Section 16 and 73 of Central Goods and Service Tax Act/Maharashtra Goods and Service Tax Act. The Order stipulates tax liability amounting to Rs 1,08,57,341, Interest of Rs 1,29,03,380 and a penalty of Rs 12,85,389 aggregating to a demand of Rs 2,50,46,110. The said demand pertains to GST Audit conducted by Maharashtra state GST Department for the period 2018 - 2019.

Based on our assessment, we believe that the aforementioned demand is not maintainable and the Company is in the process of preferring an appeal against the said Order. The said Order has no material impact on the financials, operations or other activities of the Company.

The detailed disclosure with respect to the Order as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as '**Annexure – I**'.

The aforesaid information is also being placed on the website of the Company at [www.bluestarindia.com](http://www.bluestarindia.com)

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **Blue Star Limited**



**Rajesh Parte**  
**Company Secretary & Compliance Officer**  
Encl. : a/a

**Annexure - I**

**Details required under the Listing Regulations read with SEBI Circular No. SEBI/ HO/ CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Particulars</b>	<b>Description</b>
Name(s) of the Authority Initiating the action/passing the order	Deputy Commissioner of State Tax, Maharashtra
Nature and details of the action(s) taken, initiated or order(s) passed	Order alleging contravention under Section 16 and Section 73 of Central Goods and Service Tax Act/Maharashtra Goods and Service Tax Act for tax liability amounting to Rs 1,08,57,341, Interest of Rs 1,29,03,380 and a penalty of Rs 12,85,389, in all aggregating to a demand of Rs 2,50,46,110.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 15, 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	The demand is raised in relation to non-fulfilment of conditions mentioned in Section 16 of MGST Act, 2017, availment and utilisation of excess Input tax credit and ITC claimed on blocked credits as well as non-filing of returns by vendors.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company.