

Ref. No.: GIC Re/SE/AGM/20-21/6

Date: December 22, 2021

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra Kurla Complex
Mumbai - 400051

Scrip Code: (BSE – 540755/ NSE – GICRE)

Dear Sir/Madam,

Sub: Voting Results and Scrutinizer Report of the 49th Annual General Meeting (49th AGM) held on 21st December 2021

Dear Sir/Madam,

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith result of voting (remote e-voting as well as e-voting at AGM) in the prescribed format alongwith the Combined Report given by Smt. Ashwini Vartak, Practicing Company Secretary (PCS), Scrutinizer for the resolutions proposed at the Annual General Meeting held on 21st December 2021 through Video Conferencing (VC).

The resolutions have been passed by the shareholders with requisite majority. The result of the Voting is also being hosted on the website of the Corporation, www.gicofindia.com and website of M/s. National Securities and Depository Limited at www.evoting.nsdl.com.

You are requested to take note of the above and arrange to bring this to the notice of all concerned.

Thanking You

Yours sincerely

For General Insurance Corporation of India


(Satheesh Kumar)
CS & Compliance Officer



भारतीय साधारण बीमा निगम
(भारत सरकार की कंपनी)

General Insurance Corporation of India
(Government of India Company)
CIN NO.: L67200MH1972GOI016133 IRDA REGN No.: 112

“सुरक्षा”, 170, जे. टाटा रोड, चर्चगेट, मुंबई - 400 020.
“SURAKSHA”, 170, J. Tata Road, Churchgate,
Mumbai - 400 020. INDIA Tel.: +91-22-2286 7000
www.gicofindia.in



	GENERAL INSURANCE CORPORATION OF INDIA
Date of the AGM/EGM	21-12-2021
Total number of shareholders on record date	271758
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	0
Public:	0
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	1
Public:	61

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To receive, consider and adopt the Audited Financial Statements of the Corporation for the financial year ended 31st March 2021, the Consolidated Financial Statements for the said financial year and the reports of the Board of Directors and the Auditors thereon.									
Whether promoters / promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,505,000,000	1,505,000,000	100.0000	1,505,000,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,505,000,000	100.0000	1,505,000,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	200,735,057	186,190,722	92.7545	186,190,722	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		186,190,722	92.7545	186,190,722	0	100.0000	0.0000	0	0
Public- Non Institutions	E-Voting	48,664,943	243,400	0.5002	237,021	6,379	97.3792	2.6207	0	0
	Poll		8,792	0.0181	8,692	100	98.8626	1.1373	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		252,192	0.5183	245,713	6,479	97.4309	2.5691	0	0
Total		1,754,400,000	1,691,442,914	96.4115	1,691,436,435	6,479	99.9996	0.0004	0	0



Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller and Auditor General of India (CAG) for the financial year 2021-22.									
Whether promoter / promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,505,000,000	1,505,000,000	100.0000	1,505,000,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,505,000,000	100.0000	1,505,000,000	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	200,735,057	186,218,356	92.7682	186,218,356	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		186,218,356	92.7682	186,218,356	0	100.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	48,664,943	243,061	0.4995	206,858	36,203	85.1053	14.8946	0	0
	Poll		8,790	0.0181	7,538	1,252	85.7565	14.2434	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		251,851	0.5176	214,396	37,455	85.1281	14.8719	0.0022	0
Total		1,754,400,000	1,691,470,207	96.4130	1,691,432,752	37,455	99.9978	0.0022	0	0



Resolution No.	3									
Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Shri Devesh Srivastava, Chairman and Managing Director (DIN 08646006), who retires by rotation and being eligible, offers himself for reappointment.									
Whether promoters / promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,505,000,000	1,505,000,000	100.0000	1,505,000,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,505,000,000	100.0000	1,505,000,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	200,735,057	186,218,356	92.7682	185,738,114	480,242	99.7421	0.2578	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		186,218,356	92.7682	185,738,114	480,242	99.7421	0.2579	0	0
Public- Non Institutions	E-Voting	48,664,943	177,585	0.3649	136,047	41,538	76.6095	23.3904	0	0
	Poll		8,792	0.0181	8,448	344	96.0873	3.9126	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		186,377	0.383	144,495	41,882	77.5283	22.4717	0	0
Total		1,754,400,000	1,691,404,733	96.4093	1,690,882,609	522,124	99.9691	0.0309	0	0



Resolution No.	4									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Shri Amit Agrawal (DIN 07117013) as Government Nominee Director of the Corporation.									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	1,505,000,000	1,505,000,000	100.0000	1,505,000,000	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,505,000,000	100.0000	1,505,000,000	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	200,735,057	186,218,356	92.7682	182,685,634	3,532,722	98.1029	1.8970	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		186,218,356	92.7682	182,685,634	3,532,722	98.1029	1.8971	0	0
Public- Non Institutions	E-Voting	48,664,943	242,780	0.4989	203,169	39,611	83.6844	16.3155	0	0
	Poll		8,792	0.0181	8,642	150	98.2939	1.7060	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		251,572	0.517	211,811	39,761	84.1950	15.8050	0	0
Total		1,754,400,000	1,691,469,928	96.4130	1,687,897,445	3,572,483	99.7888	0.2112	0	0





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

10/25-26, 2nd Floor, Brindaban,
Thane (W) – 400 601
T: +91 22 25345648 | +91 22 25432704
E: snaco@snaco.net | www.snaco.net
ICSI Unique Code: P1991MH040400

22nd December, 2021

To,
The Chairman
General Insurance Corporation of India
CIN: L67200MH1972GOI016133
“Suraksha” 170, J. TATA Road
Churchgate, Mumbai - 400020

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting and e-voting by Members during the 49th Annual General Meeting (AGM) of your Corporation held on Tuesday, 21st December, 2021 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

We are pleased to submit our Scrutinizer’s Report, which is comprehensive and self-explanatory in all respects.

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VARTAK Date: 2021.12.22
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Ashwini Vartak
Partner



SCRUTINIZER'S REPORT

Name of the Company	General Insurance Corporation of India
Meeting	49th Annual General Meeting
Day, Date & Time	Tuesday, 21st December, 2021 at 3:00 p.m. (IST)
Deemed Venue	“Suraksha”, 170, J TATA Road, Churchgate, Mumbai 400020
Mode	Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members at the 49th Annual General Meeting (AGM) of **General Insurance Corporation of India** (hereinafter referred to as “**the Corporation**”) held on Tuesday, 21st December, 2021 at 03:00 p.m. (IST) held through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a scrutinizer’s report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM

2.1 Pursuant to General Circulars No. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 respectively, issued by the Ministry of Corporate Affairs, an advertisements were published in ‘**Financial Express**’ (English Newspaper), **Navbharat** (Hindi Newspaper) and in ‘**Loksatta**’ (Marathi Newspaper) on **28th November, 2021 and 30th November 2021** having electronic editions specifying the date and time of the AGM, availability of the AGM Notice on

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S. N. ANANTHASUBRAMANIAN & CO **Company Secretaries**

Corporation's website, and website of Stock Exchanges, manner of registration of email-ids by the members (both physical & demat) who had yet to register their email-ids with the Corporation, manner of voting through remote e-voting / e-voting system at the AGM, etc.

2.2 The Corporation hosted the notice of AGM on its website and the website of the National Securities Depository Limited ("NSDL") (e-voting agency) and also intimated the same to BSE Limited and National Stock Exchange of India Limited on **29th November, 2021**.

2.3 The Corporation informed that on the basis of the Register of Members and the list of Beneficial Owners made available by KFin Technologies Private Limited the Registrar and Share Transfer Agents ("RTA") and the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) respectively, the Corporation completed dispatch of Notice of AGM and Annual Report:

On **29th November, 2021** by e-mail to **2,51,358** Members who had registered their E-mail IDs with the Company / Depositories.

3. Cut-off date

The Voting rights were reckoned as on **Tuesday, 14th December 2021**, being the cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and e-voting during the AGM, in respect of agenda item nos. 1 to 4 of the notice of AGM dated 29th November 2021.

4. Remote e-Voting Process

4.1. Agency

The Company had appointed **National Securities Depositories Limited ("NSDL")** as the agency for providing the platform for remote e-voting and e-voting during the AGM.

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4.2. Remote e-voting Period

Remote e-voting platform was open from **Thursday, 16th December 2021 at 09:00 a.m. (IST) till Monday, 20th December 2021 at 05:00 p.m. (IST)** and members were required to cast their votes electronically conveying their assent or dissent in respect of the Resolutions, on the remote e-voting platform provided by NSDL.

5. Voting at the AGM

5.1. As prescribed under Rule 20 (4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / Folios, number of shares held but not the manner in which they have voted.

5.2. Accordingly, NSDL the remote e- voting agency provided us with the names, DP ID & Client ID/ Folios and shareholding of the members who had cast their votes through remote e-voting.

6. Counting Process

On completion of e-voting at the AGM, we unblocked the results of the remote e-Voting and e-voting by members during the AGM, on the NSDL e- voting platform and downloaded the results for Scrutiny.

7. Results

7.1. The Consolidated Results with respect to each item on the agenda as set out in the Notice of the 49TH AGM dated 29th November, 2021 are enclosed herewith.

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S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

7.2. Based on the aforesaid results, we report that the **Four Ordinary Resolutions** as set out in Item Nos. 1 to 4 of the Notice of the AGM dated 29th November, 2021, **have been passed with requisite majority.**

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 606/2019

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Ashwini Vartak

Partner

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ICSI UDIN: A029463C001858851

22nd December, 2021 | Thane



CONSOLIDATED RESULTS

Item no.1: To receive, consider and adopt the Audited Financial Statements of the Corporation for the financial year ended 31st March 2021, the Consolidated Financial Statements for the said financial year and the reports of the Board of Directors and the Auditors thereon.

Particulars	Remote e-Voting		e-Voting during the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	567	1,69,14,27,743	21	8,692	588	1,69,14,36,435	99.9996
Dissent	33	6,379	1	100	34	6,479	0.0004
Total	600	1,69,14,34,122	22	8,792	622	1,69,14,42,914	100.0000

Based on the aforesaid results, we report that the **Ordinary Resolution** as contained in **Item No. 1** of the Notice of the AGM dated 29th November, 2021, has been **passed with requisite majority**.

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Ashwini Vartak

Partner

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22nd December, 2021 | Thane

Report of the Scrutinizer on the remote e-voting and e-voting by Members during the 49th AGM of General Insurance Corporation of India Limited held on 21st December, 2021



CONSOLIDATED RESULTS

Item no. 2: To authorize the Board of Directors to fix the remuneration of the Joint Statutory Auditors appointed by the Comptroller and Auditor General of India (C&AG) for the financial year 2021-22.

Particulars	Remote e-Voting		e-Voting during the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	547	1,69,14,25,214	19	7,538	566	1,69,14,32,752	99.9978
Dissent	52	36,203	2	1,252	54	37,455	0.0022
Total	599	1,69,14,61,417	21	8,790	620	1,69,14,70,207	100.0000

Based on the aforesaid results, we report that the **Ordinary Resolution** as contained in **Item No. 2** of the Notice of the AGM dated 29th November, 2021, has been **passed with requisite majority**.

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Ashwini Vartak

Partner

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22nd December, 2021 | Thane

Report of the Scrutinizer on the remote e-voting and e-voting by Members during the 49th AGM of General Insurance Corporation of India Limited held on 21st December, 2021



CONSOLIDATED RESULTS

Item no. 3: To appoint a Director in place of Shri Devesh Srivastava, Chairman and Managing Director (DIN: 08646006), who retires by rotation and being eligible, offers himself for reappointment.

Particulars	Remote e-Voting		e-Voting during the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	495	1,69,08,74,161	20	8,448	515	1,69,08,82,609	99.9691
Dissent	105	5,21,780	2	344	107	5,22,124	0.0309
Total	600	1,69,13,95,941	22	8,792	622	1,69,14,04,733	100.0000

Based on the aforesaid results, we report that the **Ordinary Resolution** as contained in **Item No. 3** of the Notice of the AGM dated 29th November, 2021, has been **passed with requisite majority**.

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Ashwini Vartak

Partner

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Report of the Scrutinizer on the remote e-voting and e-voting by Members during the 49th AGM of General Insurance Corporation of India Limited held on 21st December, 2021



CONSOLIDATED RESULTS

Item no. 4: Appointment of Shri Amit Agrawal (DIN: 07117013) as Government Nominee Director of the Corporation

Particulars	Remote e-Voting		e-Voting during the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	492	1,68,78,88,803	20	8,642	512	1,68,78,97,445	99.7888
Dissent	108	35,72,333	2	150	110	35,72,483	0.2112
Total	600	1,69,14,61,136	22	8,792	622	1,69,14,69,928	100.0000

Based on the aforesaid results, we report that the **Ordinary Resolution** as contained in **Item No. 4** of the Notice of the AGM dated 29th November, 2021, has been **passed with requisite majority**.

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Ashwini Vartak

Partner

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Report of the Scrutinizer on the remote e-voting and e-voting by Members during the 49th AGM of General Insurance Corporation of India Limited held on 21st December, 2021