



Amal Ltd

310 B, Veer Savarkar Marg, Dadar (West), Mumbai 400 028, Maharashtra, India
sec@amal.co.in | (+91 22) 62559700 | www.amal.co.in

June 04, 2020

BSE Listing portal

Manager
BSE Ltd
Listing department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir:

Impact of COVID-19

Reference: Scrip ID – AMAL, Scrip code – 506597

This is in continuation to letter dated March 30, 2020, dated April 17, 2020 and Note in the Annual results submitted on April 23, 2020 and letter dated April 24, 2020 regarding update on COVID-19 by Amal Ltd (the Company).

Further, as desired by the SEBI circular number SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, the Company is submitting the following details to the extent possible:

Topic	Status
a) Impact of the COVID-19 on the business	Due to sudden lockdown, factory and other operations were closed from the last week of March this year which have been started from the April 24, 2020. This impacted production and sales.
b) Ability to maintain operations including the factories units office spaces functioning	Subsequent to receipt of permissions from the authorities, the Company resumed operations by focusing on the safety and well-being of all stakeholders. Many employees are still working from home.
c) Schedule, if any, for restarting the operations	The Company has already restarted the operations. It will take time for the business to reach the pre-lock down level.
d) Estimation of the future impact of COVID-19 on its operations	See below.
e) Capital and financial resources	The resources will get stretched due to increased requirement of working capital.
f) Profitability	There will be an impact on profitability of the Company.

CIN: L24100MH1974PLC017594



Laibhat Group





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g) Liquidity position	The Company has enough liquidity to manage the current situation at this time.
h) Ability to service debt and other financing arrangements	The Company has an ability to service the debt.
i) Assets	Shutting down and restarting of the plants were done exactly as per standard operating procedures and no assets were damaged during the period. Asset utilisation will improve gradually.
j) Internal financial reporting and control	The Company has a sound internal financial reporting and control mechanism, and wherever applicable additional controls are being added to address the current situation.
k) Supply chain	It is too early to assess as lockdown is just getting relaxed in many parts of India. The Company hopes that the business will become normal soon; the problem of shortage of drivers for both inbound and outbound transport is being faced by the business at this time.
l) Demand for its products services	It is too early to comment on the demand in domestic market as the business has just restarted, and the Company is in the process of ascertaining the impact of COVID-19. Considering the overall scenario, the Company expects to reach near normal operations from 3 rd quarter.
m) Existing contracts agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	None
n) Other relevant material updates about the business	None

Kindly acknowledge the receipt and inform the members of the stock exchanges.

Thank you,

Very truly yours,
For Amal Ltd

(Ankit Mankodi)
Company Secretary



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