



MUNJAL AUTO

INDUSTRIES LIMITED

Waghodia Plant

MAIL/SECY/INCOME TAX/2023-24/3

February 17, 2024

To,
The Secretary,
BSE Ltd.
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code - 520059

To,
Asst. Vice President,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot C/1, G Block
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Scrip Code - MUNJALAU

Sub: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Notice under clause (b) of section 148A of the Income Tax Act from Income Tax Department for A.Y. 2020-21

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Munjal Auto Industries Limited ("the Company") has received a notice under clause (b) of section 148A of the Income Tax Act from Income Tax Department ("the Department") for A.Y. 2020-21.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached as **Annexure - A**.

We would like to emphasize that the Company has always maintained high standards of integrity, corporate governance, and compliance in all aspects of its operations, including the prompt payment of taxes. We remain committed to upholding these standards.

The Company will provide regular updates on this matter to the exchanges.

This is for your information and dissemination.

Yours faithfully,

For Munjal Auto Industries Limited

Rakesh Johari
Company Secretary
ACS 19153

Corporate Office: - 2nd Floor, Tower "C" Unitech Business Zone, Nirvana Country, South City-2, Sector-50, Gurugram-122018 Tel: +91-124-4057891-92,
Waghodia Plant / Regd. Office : - 187, GIDC, Industrial Estate, Waghodia, Distt. Vadodara (Gujarat) - 391760. Tel: +91-2668-262421, Fax: +91-2668-262427
Bawal Plant : Plot No. 37, Sector 5, Ph - II, IMT-Bawal, Distt. Rewari (HR) - 123501. Tel: +91-1284-264435-36, Fax : +91-1284-264434
Haridwar Plant: - Plot No.-11, Industrial Park II, Vill,-Salempur Mehmood, Distt.-Haridwar (Uttarakhand) - 249402. Tel: +91-01334-235530,32, Fax: +91-1334-235533
Dharuhera Plant : - Plant No. -32A, Industrial Area, Dharuhera, Distt.-Rewari (HR) - 122106. Tel: +91-01274-243010-14

For more information please mail mail@munjalauto.com or visit us www.munjalauto.com

CIN : L34100GJ1985PLC007958



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Annexure - A

Particulars	Details
Name of the Authority	Income Tax Department, Vadodara
Nature and details of the action(s) taken, initiated or order(s) passed	On September 06, 2022, the Department has issued an assessment order under section 143(3) r.w.s 144B of the Act for the A.Y. 2020-21. Notice dated 16.02.2024 requires that income of Rs.1,86,24,208/- chargeable to tax has escaped assessment for A.Y. 2020-21.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Company has received the Notice on February 16, 2024.
Details of the violation(s)/contravention(s) committed or alleged to be committed	As per the Department's findings, income of Rs.1,86,24,208/- chargeable to tax has escaped assessment for A.Y. 2020-21.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The financial impact cannot be determined at this stage. The Company will file an appeal against the notice issued by the Income Tax Department, Vadodara.

Thanking you,

Yours faithfully,
For Munjal Auto Industries Limited

Rakesh Johari
Company Secretary