

# Hindustan Media Ventures Limited

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CIN : L21090BR1918PLC000013

Ref: HMVL/CS/08/2019

October 26, 2019

The Listing Department  
BSE Limited  
P.J. Tower, Dalal Street  
MUMBAI – 400 001

The National Stock Exchange of  
India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
MUMBAI – 400 051

Scrip Code: 533217  
Trading Symbol: HMVL

Dear Sirs,

**Sub: Grant of Options under 'HT Group Companies – Employee Stock Option Rules for Listed Companies'**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform that the Nomination & Remuneration Committee of Hindustan Media Ventures Limited ("HMVL") in its meeting held on 25<sup>th</sup> October, 2019, approved grant of Options under the 'HT Group Companies – Employee Stock Option Rules for Listed Companies', an ESOP scheme of a holding company, as per details mentioned in Annexure - A.

This is for your information and records.

Thanking you,

Yours faithfully,  
For HINDUSTAN MEDIA VENTURES LIMITED

  
(Authorized Signatories)

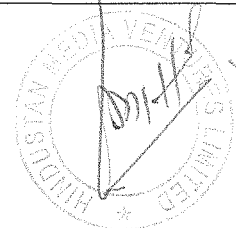
Encl.: As above

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Budh Marg, Patna - 800001  
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Annexure – A

Sl. No.	Particulars	Details
1.	Brief details of options granted	Grant of 2,20,376 Options on 25 <sup>th</sup> October, 2019 under “HT Group Companies – Employee Stock Option Rules for Listed Companies”
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
3.	Total number of shares covered by these options;	2,20,376 equity shares (each Option represents one (1) Equity Share of Rs. 10/- of HMVL)
4.	Pricing formula	Exercise Price for the Options granted is Rs.72.20 per Option. <i>(Based upon the closing price of HMVL shares on NSE on 24<sup>th</sup> October, 2019)</i>
5.	Options vested	Vesting Period: <b>Tranche-1</b> – 25% (12 months from date of grant of Option)  <b>Tranche-2</b> – 25% (24 months from date of grant of Option)  <b>Tranche-3</b> – 25% (36 months from date of grant of Option)  <b>Tranche-4</b> – 25% (48 months from date of grant of Option)



6.	Time within which option may be exercised	Till completion of 10 (Ten) years after the scheduled vesting date of the last tranche of the options in the manner stipulated by the Nomination Committee of the holding company.
7.	Lock-in provisions	None
8.	Brief details of significant terms	As mentioned above
9.	Options exercised	Not applicable as the disclosure pertains to grant of Options
10.	Money realized by exercise of options	Not applicable in view of (9) above.
11.	The total number of shares arising as a result of exercise of option	Not applicable. The exercise of above Options does not entail fresh issue of shares, as the shares underlying grant is already held by 'HT Group Companies - Employee Stock Option Trust'
12.	Options lapsed	None
13.	Variation of terms of options	None
14.	Subsequent changes or cancellation or exercise of such options	None
15.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable in view of (11) above

