



Impex Ferro Tech Limited

CIN No. : L27101WB1995PLC071996

Date: 29th September, 2023

Corporate & Communication Office :

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<p>To The General Manager, Department of Corporate Services, BSE Ltd. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400 001</p> <p><i>Scrip Code: 532614</i></p>	<p>To The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051</p> <p><i>Symbol: IMPEXFERRO</i></p>
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Sub: Summary of the proceedings of the 28th Annual General Meeting held on September 28, 2023

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 28th Annual General Meeting (AGM) of the Members of the Company was held on Thursday, 28th day of September, 2023 at 3.00 p.m. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM). The proceedings of the AGM were deemed to be conducted at the Corporate Office of the Company. The meeting commenced at 3.00 p.m.

Mr. Subham Bhagat, Chairman cum Managing Director, chaired the meeting. At the beginning and after confirming the number of shareholders present through video conferencing, it was informed that requisite quorum was present in the AGM. Around 39 members joined the meeting through virtual mode. The quorum required under the Companies Act, 2013 was present in the meeting. Mr. Subham Bhagat welcomed the shareholders and informed that the meeting was held through video conference due to the pandemic continuing to maintain its grip in accordance with the circulars issued by MCA.

The following Directors and Key Managerial Personnels were present through Video Conference from their respective locations:

Mr. Subham Bhagat – Chairman cum Managing Director
Mr. Ritesh Chandak – Additional Director
Mr. Aritro Roy - Independent Director
Mr. Sanjeet Kumar Gupta – Chief Financial Officer
Mrs. Richa Lath – Company Secretary

The representative of Statutory Auditors M/s. R. Kothari & Co LLP and Secretarial Auditor Mr. K. C. Dhanuka of M/s. K. C. Dhanuka & Co., Practicing Company Secretary were also present through Video



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Conference from their respective locations. The Secretarial Auditor was appointed as Scrutinizer for ensuring voting being carried out in fair and transparent manner.

The Chairman declared with the permission of the members that the notice convening the 28th Annual General Meeting and the Directors' Report having been circulated already, be taken as read. The qualifications made by Statutory Auditor as well as Secretarial Auditor were read with the permission of the members present along with the Management's reply.

Thereafter the Chairman informed the members that all the members were provided with e-voting facility for exercising their vote and remote e-voting was open for all the shareholders from Monday 25th September, 2023 from 9.00 a.m. to Wednesday 27th September, 2023 till 5.00 p.m. and members have already exercised their vote by using the e-voting facility. He further informed that the shareholders who are present in this virtual meeting and who have not or could not exercise their vote through remote e-voting option could vote at this meeting.

Thereafter the Chairman took up following agendas one by one as contained in the Notice of 28th Annual General Meeting of the Company.

As Ordinary Business:

1. Adoption of the Audited Balance Sheet of the Company as at 31st March, 2023 including the Statement of Profit and Loss for the year ended on that date and the reports of the Auditors' and Directors' thereon.
2. Appointment of Mr. Subham Bhagat (DIN:09070773), as a Director, liable to retire by rotation.
3. Appointment of M/s. J.B.S & Associates, Chartered Accountants, (FRN: 323734E) as Statutory Auditors of the Company for period of five (5) years **(Ordinary Resolution)**.

As Special Business:

4. Approval of Related Party Transactions with Ankit Metal & Power Limited **(Ordinary Resolution)**.
5. Approval for appointment of Mr. Ritesh Chandak (DIN: 10238203) as Non-Executive Director of the Company w.e.f. 21st July, 2023 **(Ordinary Resolution)**.
6. Approval for re-appointment of Mr. Subham Bhagat (DIN: 09070773) as Chairman cum Managing Director of the Company for further period of 3 (three) years w.e.f. 10th March, 2024 **(Special Resolution)**.

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7. Ratification of remuneration payable to the Cost Auditor M/s A.J.S & Associates, Cost Accountant (Registration No. 000106), of the Company for the financial year ended 31st March, 2024 (**Ordinary Resolution**).

After the above resolutions were being briefed and deemed to be read, the Chairman invited members who would like to make comments, make observations and seek clarifications.

There was no query raised by any shareholders.

After that the Chairman resume the AGM proceeding and thanked all the entities who had joined the meeting. Further, he stated that the voting module was extended for another 15 minutes to enable the members to cast their votes. The Chairman informed that the result of the voting along with Scrutinizer report would be placed on the website of the Company and Stock Exchanges.

The Company Secretary then gave the formal vote of thanks to the Chairman Mr. Subham Bhagat.

The meeting was concluded at 3:14 p.m.

Thanking You

Yours faithfully

For Impex Ferro Tech Limited

Richa Lath

Richa Lath

(Company Secretary)

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