

SOM DISTILLERIES AND BREWERIES LIMITED

Registered Office: I-A, Zee Plaza, Arjun Nagar, Safdarjung Enclave, Kamal Cinema Road, New Delhi - 110029
Phone: +91-11-26169909, 26169712 Fax: +91-11-26195897

Corporate Office: SOM House, 23, Zone II, M.P. Nagar, Bhopal, Madhya Pradesh – 462011
Phone: +91-755-4278827, 4271271 Fax: +91-755-2557470

Email : compliance@somindia.com **Website:** www.somindia.com

CIN : L74899DL1993PLC052787

(BSE : 507514, NSE : SDBL)



SDBL/BSE/NSE/2023-24

18.01.2024

To

<p>The Manager, Listing Department, NATIONAL STOCK EXCHANGE OF INDIA LIMITED 'Exchange Plaza' C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. cmlist@nse.co.in Security ID: SDBL</p>	<p>Dy. General Manager, Department of Corporate Services, BSE LIMITED, First Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001. corp.compliance@bseindia.com Security ID: 507514</p>
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Sub: Newspapers Advertisement - Extract of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine months ended December 31, 2023

Dear Sir/Madam,

In terms of Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith an advertisement published in newspapers - Extract of Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Nine months ended December 31, 2023 as specified under Regulation 33 of SEBI (LODR), Regulations, 2015.

The above-mentioned advertisement is published in Business Standard and The Economic Times, newspapers on January 18, 2024.

The same has also been uploaded on the Company's website www.somindia.com.

You are requested to kindly take the above information on record.

For Som Distilleries and Breweries Limited

Om Prakash Singh
Company Secretary and Compliance Officer

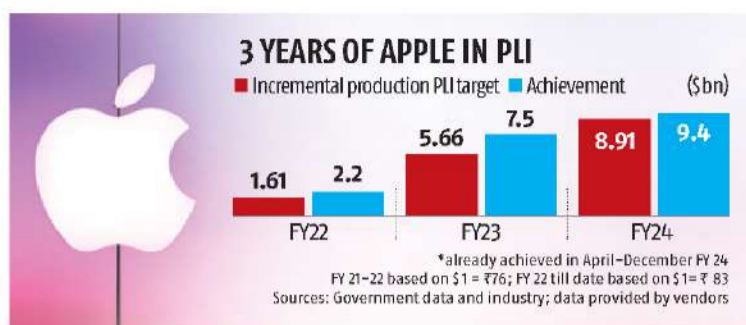
India set to tap 12% of global iPhone production in FY24

Apple crosses PLI target of \$8.9 bn this financial year

SURAJEET DAS GUPTA
New Delhi, 17 January

Apple Inc is expected to produce iPhones worth \$12 billion (freight on board value) in India during 2023-24, according to discussions between the company's vendors and the government. This would account for around 12 per cent of Apple's global iPhone production—higher than the earlier plan of shifting around 9 per cent of the total to India by FY24, which is the third year of the PLI (production-linked incentive) scheme.

The current numbers capture the trend. Apple, through its three vendors—Foxconn Hon Hai, Pegatron and Wistron (now Tatas)—has produced iPhones with an FOB value of \$9.4 billion in the country during the first nine



months of FY24, overtaking its commitment of \$8.9 billion under the PLI scheme for the full financial year.

Apple Inc did not respond to queries sent by Business Standard.

Sources indicated that only 25 per cent of the production value will be sold in India, while the bulk will be exported to the US, Europe and West Asia. This production and export value is the highest ever reached by any company in India in mobile devices within a period of nine months.

The \$9.4 billion represents the FOB value—the price at which the iPhone leaves the factory gate.

The market value is more than 1.5 times of that. With only \$2.35 billion of the total iPhone production consumed in India, this fits in with the larger picture where Apple's shift of supply chain to India is primarily meant for global market and exports.

The company filed an India turnover of ₹49,322 crore / \$5.94 billion with the Ministry of Corporate Affairs for

FY23. The India sales constitute merely 1.5 per cent of its global turnover of \$383.2 billion during that year. Apple is the first mega-GVC to have made India its second home for global production. If Tesla succeeds in its investment plans, it could be the next. By comparison, Tesla, with a global turnover of \$81.5 billion, is nearly a fifth of Apple's global sales. According to a JP Morgan projection, Apple is likely to shift up to 25 per cent of its total iPhone production to India by 2026.

Apple's production and export of iPhones from India could be linked to seasonality and global demand cycles. For the first six months of the current fiscal, as domestic demand was high, exports constituted 55 per cent of iPhone production in India.

In the last three months - October-December - following the global launch of iPhone 15 from India in September and a surge in demand due to the holiday season in the US and Europe, exports jumped to 80 per cent of the total iPhone production.

LTIMindtree net rises 16.8%, revenue up 4.6%

AYUSHMAN BARUAH
Bengaluru, 17 January

LTIMindtree posted a net profit of ₹ 1,169 crore for the third quarter ended December, up 16.8 per cent year-on-year and 0.6 per cent sequentially, below the consensus Bloomberg estimates of ₹1,230 crore.

The Bengaluru-based IT services company's revenue for the third quarter stood at ₹9,017 crore, up 4.6 per cent year-on-year, driven by broad-based growth, but below the consensus Bloomberg estimates of ₹9,140 crore. On a sequential basis, revenues grew only 1.2 per cent due to higher-than-expected furloughs across all verticals. The third quarter is a seasonally weak quarter for IT companies due to higher furloughs resulting in lower billable hours.

The dollar revenue stood at \$1.08 billion, up 3.5 per cent year-on-year on the back of deals worth a total contract value of \$1.5 billion during the quarter, its highest ever. "We have booked our

HOW IT FARES

	Q2 FY24	Q3 FY24	QoQ % chg
Revenue (₹ cr)	8,905	9,017	1.2
Net profit (₹ cr)	1,162	1,169	0.6
EBIT margin (%)	16	15.4	-0.6
Attrition (%)	15.2	14.2	-1

Source: Company data

highest-ever order inflow at \$1.5 billion, representing a 21 per cent increase year-on-year, and our strong cash flow metrics helped us cross Rs 10,000 crore in cash and investment balance. These strong indicators make us confident to deliver on our path to success as we enter the new year," said Debashis Chatterjee, chief executive officer and managing director, LTIMindtree.

Chatterjee said in a post-earnings media call that the demand environment continues to be "cautionary" and client spends are now more focused on return on investment. "The deals we are seeing are related to cost take-out and efficiency," he added.

Asian Paints profit jumps 35% in Q3

SHARLEEN D'SOUZA
Mumbai, 17 January

Asian Paints saw its net profit rise 35 per cent in the December quarter. The country's largest paint maker saw its profits rise to ₹1,448 crore and its decorative paints business volumes stood at 12 per cent.

During the quarter, the company's net sales stood at ₹9,103 crore and was up at 5.4 per cent due to a moderation in demand in the later half of the quarter, the company said.

Its decorative and industrial coatings business saw a combined value growth of 6.1 per cent with a strong double-digit industrial coatings value growth.

On a quarter-on-quarter basis, the company's net sales was up 7.4 per cent and net profit was up 20.1 per cent.

Ather Energy to launch family scooter 'Diesel'

PEERZADA ABRAR
Bengaluru, 17 January

Electric two-wheeler manufacturer Ather Energy will launch its family scooter 'Diesel' in mid-2024.

The suppliers are already gearing up to meet the anticipated demand for the production of the new model, according to the people familiar with the matter.

"While the 450 scooter series is known for its performance and sleek design, the all-new family scooter is expected to be more spacious and well-suited for family use," said a person in the know. Ather competes with players such as Ola

Electric, Bajaj, Ampere, Hero MotoCorp, and TVS Motor Company.

Tarun Mehta, chief executive officer and co-founder of Ather, recently confirmed the company's plan to launch a family scooter, according to the sources.

Emphasising enhanced space and comfort, Mehta positioned the upcoming model as an affordable and practical solution for urban commuting, slated to serve as an entry-level offering in Ather's product lineup.

"We at Uno Minda Ltd. are proud to be a part of Ather's 'Diesel'. The seat is definitely a differentiator with respect to other offerings in the market and ensures that the entire family can enjoy it together," said Xabier Eskibel, Head Marketing - 2W Segment at UNO Minda, one of the suppliers of Ather. "It's been challenging to build

it, but the result speaks for itself. Also, the development of stylish lamps will enhance the overall appeal of the scooter," Eskibel said.

The suppliers are already gearing up to meet the anticipated demand for the production of the new scooter

Classic Legends' plan: 2x dealerships, new models

ANJALI SINGH
Mumbai, 17 January

Classic Legends, the owner of the Jawa and Yezdi brands, is embarking on a revival plan — from nearly doubling its dealership count in India, introducing more models, to focusing on exports to Asean markets.

It recently introduced the Jawa 350 motorcycle to take on Royal Enfield.

The company plans to add more models this year. These launches will cater to the existing segment (190cc-250cc), aligning with evolving consumer preferences to remain relevant across var-

ious market segments. The company did not wish to specify the number of models to be introduced.

Ashish Singh Joshi, chief executive officer, Jawa Yezdi stated, "We aim to increase our dealerships from the current 423 to 750 in the next two and a half years. The emphasis will be on deeper penetration in existing regions and expansion into new markets, especially smaller cities with untapped potential. Significant opportunities have been identified in the south and west regions, with a focus on densely populated states like Uttar Pradesh."

APPOINTMENTS

RECRUITMENT OF ONE COMPANY SECRETARY

India Exim Bank invites applications for recruitment of a Company Secretary for the position of Compliance Officer on contractual basis. For details, please visit eximbankindia.in/careers or <https://www.icsi.edu/home>

Last date for application is 02.02.2024

Companies, Monday to Saturday

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Business Standard Insight Out

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CIN: L74899DL1993PLC052787

MAKING EVERY DROP COUNT

*NET SALES UP

77%

*PBT UP

103%

*EBIDTA UP

64%

*PAT UP

71%

SOM DISTILLERIES & BREWERIES LIMITED

(Rs. in Lacs)

Sr. No.	PARTICULARS	CONSOLIDATED							
		Quarter Ended			Nine Months Ended			Year Ended	
		31-Dec-2023	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23		
1	Revenue from operations (Incl. State Excise Duties)	50,079.93	46,614.38	30,544.74	1,72,557.02	1,01,089.60	1,49,804.50		
2	Profit/(Loss) before exceptional items and tax	2,375.58	1,931.30	1,173.54	8,576.61	5,013.02	7,044.99		
3	Profit/(Loss) before tax	2,375.58	1,931.30	1,173.54	8,576.61	5,013.02	7,044.99		
4	Profit/(Loss) for the Period	1,799.11	1,485.13	1,052.40	6,650.86	4,443.10	6,030.23		
5	Total Comprehensive Income for the Period	1,799.11	1,485.13	1,052.40	6,650.86	4,443.10	6,040.90		
6	Earnings Per Equity Share (Face Value of Rs. 5 each)								
	Basic (in Rs.)	2.32	1.89	1.47	8.65	3.78	8.47		
	Diluted (in Rs.)	2.18	1.87	1.46	8.35	3.73	8.40		

Summarized Unaudited Standalone Financial Results of the Company is as under:

(Rs. in Lacs)

Sr. No.	PARTICULARS	STANDALONE						
		Quarter Ended			Nine Months Ended		Year Ended	
		31-Dec-2023	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23	
1	Revenue from operations (Incl. State Excise Duties)	17,959.80	17,183.91	11,843.94	63,615.97	39,283.88	57,242.44	
2	Profit/(Loss) before tax	1,031.05	707.30	530.70	4,254.04	2,781.09	3,757.14	
3	Profit/(Loss) for the Period	858.90	544.90	406.90	3,340.89	2,186.03	2,703.71	

Notes:

- The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the said Financial Results are available on the Stock Exchanges websites on www.nseindia.com, www.bseindia.com and on the Company's website www.somindia.com.
- Unaudited financial results for the quarter/nine months ended 31st December, 2023 reviewed by the audit committee were taken on record at the board meeting held on 17th January, 2024.
- The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 'Operating Segments'.
- Previous period figures have been regrouped and/or reclassified, wherever necessary.
- Shareholders are requested to intimate change of address, if any.

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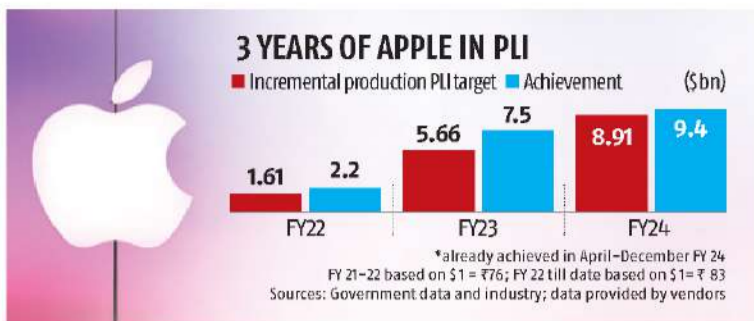
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APPOINTMENTS

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Last date for application is 02.02.2024

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APPENDIX - IV (Rule 8(1)) Possession Notice (For Immovable Property)

Whereas the undersigned being the Authorized Officer of the M/s. Suryoday Small Finance Bank Ltd., under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (ACT NO.54 OF 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice to below mentioned Borrowers/ Guarantors. After completion of 60 days from date of receipt of the said notice, the Borrowers/ Guarantors having failed to repay the amount, notice is hereby given to the Borrowers/ Guarantors and the public in general that the undersigned has taken Possession of the property described herein below in exercise of powers conferred on them under section 13(4) of the said Act read with Rule 6 & 8 of the Security Interest (Enforcement) Rules, 2002 on the date mentioned herewith:

Sr. No	Name of Borrower / Co-Borrower/ Guarantor	Date of Demand Notice	Total O/S Amount (Rs.) Future Interest Applicable	Date of Symbolic Possession
1	LAN No. 22700002888 1) MR. SHASHANK SHARMA, 2) MR. RAHUL SHARMA, 3) MRS. RANI, W/o. MR. SURESH SHARMA, 4) MR. SURESH SHARMA	05/09/2023	1,25,58,651.27/- As on Date 28/08/2023	16-01-2024

Description of Secured Asset(s) / Immovable Property (ies) :- ALL THAT PIECE AND PARCEL OF RESIDENTIAL MUNICIPAL HOUSE NO.162 PARIJUNIT NGS, NEAR BY NAVALKHA, SITUATED AT VILLAGE CHITAWAD, TEHSIL AND DISTRICT INDORE, MADHYA PRADESH. ADMEASURING AREA IS 1800 SQ.FT. AND CONSTRUCTION THEREON. BOUNDARIES: ON OR TOWARDS EAST BY: ROAD; ON OR TOWARDS WEST BY: OPEN SPACE; ON OR TOWARDS NORTH BY: HOUSE OF MANOHARSINGH CHOUHAN; ON OR TOWARDS SOUTH BY: HOUSE OF JAICHANDRA JI.

The Borrowers/ Guarantors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the M/s Suryoday Small Finance Bank Ltd, for an above mentioned demanded amount and further interest thereon.

Place: MADHYA PRADESH, Date: 18-01-2024 Sd/- Authorised Officer, For Suryoday Small Finance Bank Limited

MUTHOOT HOUSING FINANCE COMPANY LIMITED
Registered Office: TC NO. 14/2074-7, Muthoot Centre, Punnen Road, Thiruvananthapuram - 695 034, CIN NO - U65922KL2010PLC025624, Corporate Office: 12/A 01, 13th floor, Parinee Crescendo, Plot No. C38 & C39, Bandra Kurla Complex-G block (East), Mumbai-400051 TEL. NO: 022-62782517 Email Id: authorised.officer@muthoot.com

APPENDIX - IV [Rule 8(1)] Possession Notice (For Immovable Property)

Whereas the undersigned being the Authorized Officer of the Muthoot Housing Finance Company Ltd., under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (ACT NO.54 OF 2002) and in exercise of powers conferred under section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice to below mentioned Borrowers/ Guarantors. After completion of 60 days from date of receipt of the said notice, the Borrowers/ Guarantors having failed to repay the amount, notice is hereby given to the Borrowers/ Guarantors and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on them under section 13(4) of the said Act read with Rule 8 of the said Rules on this:

Sr. No	Name of Borrower / Co-Borrower/ Guarantor	Date of Demand Notice	Total O/S Amount (Rs.) Future Interest Applicable	Date of Possession
1.	LAN No. 18101102368 1, Jitendra Mehar Alias Jitendra Mehra, 2. Madhu, 3. Rakesh Kumar	19-October-2023	Rs.2,08,223,10/- as on 12-October-2023	15-January-2024

Description of Secured Asset(s) / Immovable Property (ies) :- ALL THAT PART AND PARCEL OF THE PROPERTY BEARING PLOT NO - 37, WHICH IS PART OF KHASRA NO 45/1, SITUATED IN VILLAGE KAROND KALAN (LANES), TEHSIL - HUZUR, DISTRICT - BHOPAL, WHICH IS WITHIN THE LIMITS OF MUNICIPAL CORPORATION, WARD NO. 66, MADHYA PRADESH - 462038, BOUNDARY OF PLOT AREA :- EAST:- 7.5 FEET WIDE ROAD AND TEMPLE, WEST:- HOUSE OF MASTER SAHEB OF SHYAMPUR SHORE, NORTH:- PROPERTY OF JAIN SAHIB AND HOUSE OF MASTER, SAHEB OF SHYAMPUR SHORE, SOUTH:- OTHER HOUSE CHAIWALA, AREA ADMEASURING IS 20 FEET BY 30 FEET EQUAL TO 600 SQ. FEET I.E. 55.76 SQ. METERS

The Borrowers/ Guarantors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Muthoot Housing Finance Company Limited, for an above mentioned demanded amount and further interest thereon.

Place: Madhya Pradesh, Date: 18 January, 2024 Sd/- Authorised Officer, For Muthoot Housing Finance Company Limited

Bank of Baroda Agar Branch, Ajayshree Talkies Campus, Barod Road Square, Agar Dist. Agar-465441 (M.P.)

POSSESSION NOTICE (For Immovable Properties)

Whereas, the undersigned being the Authorised Officer of the Bank of Baroda under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a Demand Notice dated **18.10.2023** to the following borrowers/guarantors, calling upon them to repay the amount mentioned in the respective notices within 60 days from the date of receipt of said notices.

The under mentioned borrowers/guarantors having failed to repay the amount, notice is hereby given to the borrowers/guarantors and the public in general that undersigned has taken possession of the property described herein below in exercise of powers conferred on them under section 13(4) of the said Act read with rule 8 of the said rules on this **12th day of January of the year 2024**

The borrower's attention is invited to the provisions of sub-section 8 of Sec 13 of the Act, in respect of time available, to redeem the secured assets. The borrowers/Guarantors in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the properties will be subject to the charge of Bank of Baroda, Agar Branch for an amount herein below mentioned & interest thereon.

Name of Account / Borrower/ Guarantor	Description of Property	Amount outstanding as per Notice
Borrower: M/s Ajay Highway Auto Fuels	All that part and parcel of the property consisting of Plot No. 576, House No 576, Suresh Nagar Colony, Thatipur, Morar, Gwalior within the registered sub-district Gwalior and District Gwalior M.P. on behalf of municipal receipt present House No. 24/932, Ward no. 24, Area No. 11, admeasuring area 1800Sqft. Or 167.22 Sq. Mtr. In the name of Mr Nathuram Ghamoriya S/o Kangal Singh. Boundaries: On the East by: Plot No. 577, On the West by: Colony Road, On the North by: Plot No. 575 B, On the South by: Plot No. 276	as on ₹ 13.10.2023 5994983.11 + interest & other charges

Date: 12-01-2024, Place: Agar Authorised Officer, Bank of Baroda

CIN: L74899DL1993PLC052787

MAKING EVERY DROP COUNT

*NET SALES UP
77%

*PBT UP
103%

*EBIDTA UP
64%

*PAT UP
71%

SOM DISTILLERIES & BREWERIES LIMITED

(Rs. In Lacs)

Sr. No.	PARTICULARS	CONSOLIDATED					
		Quarter Ended		Nine Months Ended		Year Ended	
		31-Dec-2023	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
1	Revenue from operations (Incl. State Excise Duties)	50,079.93	46,614.38	30,544.74	1,72,557.02	1,01,089.60	1,49,804.50
2	Profit/(Loss) before exceptional items and tax	2,375.58	1,801.30	1,173.54	8,576.61	5,013.02	7,044.99
3	Profit/(Loss) before tax	2,375.58	1,801.30	1,173.54	8,576.61	5,013.02	7,044.99
4	Profit/(Loss) for the Period	1,799.11	1,485.13	1,052.40	6,650.86	4,443.10	6,030.23
5	Total Comprehensive Income for the Period	1,799.11	1,485.13	1,052.40	6,650.86	4,443.10	6,040.90
6	Earnings Per Equity Share (Face Value of Rs. 5 each)						
	Basic (in Rs.)	2.32	1.89	1.47	8.65	3.78	8.47
	Diluted (in Rs.)	2.18	1.87	1.46	8.35	3.73	8.40

Summarized Unaudited Standalone Financial Results of the Company is as under: (Rs. In Lacs)

Sr. No.	PARTICULARS	STANDALONE					
		Quarter Ended		Nine Months Ended		Year Ended	
		31-Dec-2023	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
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2	Profit/(Loss) before tax	1,031.05	707.30	530.70	4,254.04	2,781.09	3,757.14
3	Profit/(Loss) for the Period	858.90	544.90	406.90	3,340.89	2,186.03	2,703.71

Notes:
1. The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the said Financial Results are available on the Stock Exchanges websites on www.nseindia.com and on the Company's website www.somindia.com.
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3. The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 'Operating Segments'.
4. Previous period figures have been regrouped and/or reclassified, wherever necessary.
5. Shareholders are requested to intimate change of address, if any.

For Som Distilleries and Breweries Limited
Nakul K Sethi
Executive Director
Date: January 17, 2024
Place: Bhopal

Registered Office: I-A, Zee Plaza, Anjan Nagar, Seidajung Enclave, Kamal Cinema Road, New Delhi - 110029
Corporate Office: SOM House, 23, Zone II, M.P. Nagar, Bhopal, Madhya Pradesh - 462011
Phone: +91-755-4278827, 4271271 Fax: +91-755-2557470 Website: www.somindia.com Email: compliance@somindia.com

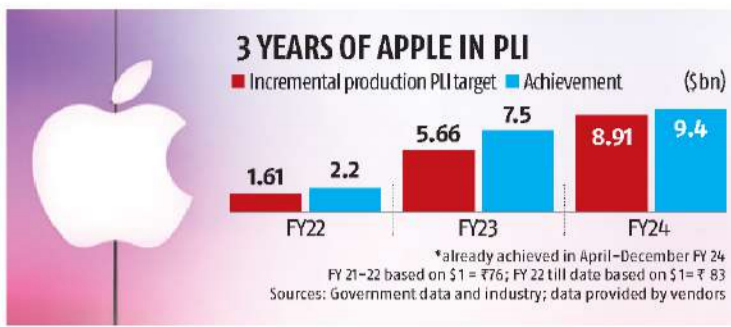
India set to tap 12% of global iPhone production in FY24

Apple crosses PLI target of \$8.9 bn this financial year

SURAJEET DAS GUPTA
New Delhi, 17 January

Apple Inc is expected to produce iPhones worth \$12 billion (freight on board value) in India during 2023-24, according to discussions between the company's vendors and the government. This would account for around 12 per cent of Apple's global iPhone production—higher than the earlier plan of shifting around 9 per cent of the total to India by FY24, which is the third year of the PLI (production-linked incentive) scheme.

The current numbers capture the trend. Apple, through its three vendors—Foxconn Hon Hai, Pegatron and Wistron (now Tatas)—has produced iPhones with an FOB value of \$9.4 billion in the country during the first nine



months of FY24, overtaking its commitment of \$8.9 billion under the PLI scheme for the full financial year.

Apple Inc did not respond to queries sent by Business Standard.

Sources indicated that only 25 per cent of the production value will be sold in India, while the bulk will be exported to the US, Europe and West Asia. This production and export value is the highest ever reached by any company in India in mobile devices within a period of nine months.

The \$9.4 billion represents the FOB value—the price at which the iPhone leaves the factory gate.

The market value is more than 1.5 times of that. With only \$2.35 billion of the total iPhone production consumed in India, this fits in with the larger picture where Apple's shift of supply chain to India is primarily meant for global market and exports.

The company filed an India turnover of ₹49,322 crore / \$5.94 billion with the Ministry of Corporate Affairs for

FY23. The India sales constitute merely 1.5 per cent of its global turnover of \$383.2 billion during that year. Apple is the first mega-GVC to have made India its second home for global production. If Tesla succeeds in its investment plans, it could be the next. By comparison, Tesla, with a global turnover of \$81.5 billion, is nearly a fifth of Apple's global sales. According to a JP Morgan projection, Apple is likely to shift up to 25 per cent of its total iPhone production to India by 2026.

Apple's production and export of iPhones from India could be linked to seasonality and global demand cycles. For the first six months of the current fiscal, as domestic demand was high, exports constituted 55 per cent of iPhone production in India.

In the last three months—October-December—following the global launch of iPhone 15 from India in September and a surge in demand due to the holiday season in the US and Europe, exports jumped to 80 per cent of the total iPhone production.

LTIMindtree net rises 16.8%, revenue up 4.6%

AYUSHMAN BARUAH
Bengaluru, 17 January

LTIMindtree posted a net profit of ₹ 1,169 crore for the third quarter ended December, up 16.8 per cent year-on-year and 0.6 per cent sequentially, below the consensus Bloomberg estimates of ₹1,230 crore.

The Bengaluru-based IT services company's revenue for the third quarter stood at ₹9,017 crore, up 4.6 per cent year-on-year, driven by broad-based growth, but below the consensus Bloomberg estimates of ₹9,140 crore. On a sequential basis, revenues grew only 1.2 per cent due to higher-than-expected furloughs across all verticals. The third quarter is a seasonally weak quarter for IT companies due to higher furloughs resulting in lower billable hours.

The dollar revenue stood at \$1.08 billion, up 3.5 per cent year-on-year on the back of deals worth a total contract value of \$1.5 billion during the quarter, its highest ever. "We have booked our

HOW IT FARES

	Q2 FY24	Q3 FY24	QoQ % chg
Revenue (₹ cr)	8,905	9,017	1.2
Net profit (₹ cr)	1,162	1,169	0.6
EBIT margin (%)	16	15.4	-0.6
Attrition (%)	15.2	14.2	-1

Source: Company data

highest-ever order inflow at \$1.5 billion, representing a 21 per cent increase year-on-year, and our strong cash flow metrics helped us cross Rs 10,000 crore in cash and investment balance. These strong indicators make us confident to deliver on our path to success as we enter the new year," said Debashis Chatterjee, chief executive officer and managing director, LTIMindtree.

Chatterjee said in a post-earnings media call that the demand environment continues to be "cautionary" and client spends are now more focused on return on investment. "The deals we are seeing are related to cost take-out and efficiency," he added.

Asian Paints profit jumps 35% in Q3

SHARLEEN D'SOUZA
Mumbai, 17 January

Asian Paints saw its net profit rise 35 per cent in the December quarter. The country's largest paint maker saw its profits rise to ₹1,448 crore and its decorative paints business volumes stood at 12 per cent.

During the quarter, the company's net sales stood at ₹9,103 crore and was up at 5.4 per cent due to a moderation in demand in the later half of the quarter, the company said.

Its decorative and industrial coatings business saw a combined value growth of 6.1 per cent with a strong double-digit industrial coatings value growth.

On a quarter-on-quarter basis, the company's net sales was up 7.4 per cent and net profit was up 20.1 per cent.

Ather Energy to launch family scooter 'Diesel'

PEERZADA ABRAR
Bengaluru, 17 January

Electric two-wheeler manufacturer Ather Energy will launch its family scooter 'Diesel' in mid-2024.

The suppliers are already gearing up to meet the anticipated demand for the production of the new model, according to the people familiar with the matter.

"While the 450 scooter series is known for its performance and sleek design, the all-new family scooter is expected to be more spacious and well-suited for family use," said a person in the know. Ather competes with players such as Ola

Electric, Bajaj, Ampere, Hero MotoCorp, and TVS Motor Company.

Tarun Mehta, chief executive officer and co-founder of Ather, recently confirmed the company's plan to launch a family scooter, according to the sources.

Emphasising enhanced space and comfort, Mehta positioned the upcoming model as an affordable and practical solution for urban commuting, slated to serve as an entry-level offering in Ather's product lineup.

"We at Uno Minda Ltd. are proud to be a part of Ather's 'Diesel'. The seat is definitely a differentiator with respect to other offerings in the market and ensures that the entire family can enjoy it together," said Xabier Eskibel, Head Marketing - 2W Segment at UNO Minda, one of the suppliers of Ather. "It's been challenging to build

it, but the result speaks for itself. Also, the development of stylish lamps will enhance the overall appeal of the scooter," Eskibel said.

The suppliers are already gearing up to meet the anticipated demand for the production of the new scooter

Classic Legends' plan: 2x dealerships, new models

ANJALI SINGH
Mumbai, 17 January

Classic Legends, the owner of the Jawa and Yezdi brands, is embarking on a revival plan—from nearly doubling its dealership count in India, introducing more models, to focusing on exports to Asean markets.

It recently introduced the Jawa 350 motorcycle to take on Royal Enfield.

The company plans to add more models this year. These launches will cater to the existing segment (190cc-250cc), aligning with evolving consumer preferences to remain relevant across var-

ious market segments. The company did not wish to specify the number of models to be introduced.

Ashish Singh Joshi, chief executive officer, Jawa Yezdi stated, "We aim to increase our dealerships from the current 423 to 750 in the next two and a half years. The emphasis will be on deeper penetration in existing regions and expansion into new markets, especially smaller cities with untapped potential. Significant opportunities have been identified in the south and west regions, with a focus on densely populated states like Uttar Pradesh."

APPOINTMENTS



RECRUITMENT OF ONE COMPANY SECRETARY

India Exim Bank invites applications for recruitment of a Company Secretary for the position of Compliance Officer on contractual basis. For details, please visit eximbankindia.in/careers or <https://www.icsi.edu/home>
Last date for application is 02.02.2024

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*NET SALES UP 77% | *PBT UP 103% | *EBIDTA UP 64% | *PAT UP 71%

SOM DISTILLERIES & BREWERIES LIMITED

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Sr. No.	PARTICULARS	CONSOLIDATED					
		Quarter Ended		Nine Months Ended		Year Ended	
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Summarized Unaudited Standalone Financial Results of the Company is as under:

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4. Previous period figures have been regrouped and/or reclassified, wherever necessary.
5. Shareholders are requested to intimate change of address, if any.

For Som Distilleries and Breweries Limited
Nakul K Sethi
Executive Director
Date: January 17, 2024
Place: Bhopal

REGISTERS: WHITE FOX, TWO WOOD PECKER, HUNTER, LEGEND, BLACK FORT, PENTAGON, POWER COOL

Registered Office: I-A, Zoo Plaza, Arjun Nagar, Sardarjung Enclave, Karmal Cinema Road, New Delhi - 110029
Corporate Office: SOM House, 23, Zone II, M.P. Nagar, Bhopal, Madhya Pradesh - 482011
Phone: +91-765-4279827, 4271271 Fax: +91-765-2557470 Website: www.somindia.com Email: compliance@somindia.com

Adani to Invest ₹62,400 cr in Data Centres, Energy in 2 States

BIG PLANS 1 GW hyperscale data centre planned in Maharashtra, 2 pump storage projects to come up in Telangana

Our Bureau

Mumbai: The Adani Group plans to invest ₹62,400 crore in the next 10 years in setting up data centres in Maharashtra and Telangana to provide infrastructure for the booming digital services demand in the country.

Adani Enterprises signed an MoU with the Maharashtra state government in the presence of chief minister Eknath Shinde and Adani group chairman Gautam Adani at the World Economic Forum 2024 on Wednesday. The company plans to invest ₹50,000 crore over the next decade to set up a 1 gw hyperscale data infrastructure in the state.

Pune, and will provide direct and indirect employment to 20,000 people. "The Adani Group also intends to make deemed distribution investments to power the proposed 1 gw hyperscale data centre infrastructure," the company said in a statement.

The project will be powered by renewable energy, enhancing the green energy infrastructure in Maharashtra. "Mega projects like this have facilitated Mumbai's renewable energy journey and align well with its broader sustainability goals contributing to India's broader renewable energy targets," the company said.

Earlier in the day, the Adani Group also announced an investment of ₹12,400 crore in Telangana including more than ₹5,000 crore by Adani Enterprises to set up a 100 mw data centre.



Gautam Adani and Maharashtra CM Eknath Shinde in Davos on Wednesday - ANI

Adani Green Energy will invest over ₹5,000 crore to build two pump storage projects (PSPs) — 850 mw

at Koyabestagudem and 500 mw at Nacharam — while Ambuja Cements will invest ₹1,400 crore to set up a 6 mtpa cement plant in the next five years in the state.

Adani Ent Subsidiary Hikes Stake in IANS

Mumbai: AMG Media Networks, a wholly owned subsidiary of Adani Enterprises, has hiked its stake in news wire service IANS India a month after buying a 50.5% stake in the company. AMG increased its stake by subscribing to fresh shares issued by IANS. The IANS board approved the allotment on January 16. The company has acquired 25.50% Category I equity shares with voting rights and 48.76% Category II shares without rights, increasing its stake in both categories to 76% and 99.26%, respectively. It has paid ₹5 crore to increase its stake in the company. **Our Bureau**

Government of India
Ministry of Textiles
Appointment of Mission Director
For
National Technical Textiles Mission

Applications are invited for filling up of 01 (One) post of Mission Director for National Technical Textiles Mission under Ministry of Textiles. The detailed information regarding eligibility, qualification, experience, last date of receipt of application, etc. for submission of the applications for the post of Mission Director are available on the Official website of the Ministry www.texmin.nic.in

Last date of application: 20th February, 2024
January 2024
Ministry of Textiles, New Delhi CBC 41101/11/0010/2324

RETURN TO WORKPLACE INTENSIFIES Six out of 10 IT Cos Opt for Hybrid Work: Study

Prachi Verma Dadhwal

New Delhi: Hybrid work is here to stay. Six out of 10 IT companies have adopted a flexible work model with employees going to office 2-3 days a week while only 23% companies have withdrawn work from home completely, shows a CIEL HR Services study conducted exclusively for ET.

As of January 2024, 17% of companies are in 100% work-from-home mode, said the study that covered more than 500 companies with over one million employees, mostly in the IT and ITES space.

In 2022, about 70% companies were in WFH mode and the rest 30% in hybrid mode, it said.

While most employers are discouraging 100% work from home, especially with the impact of pandemic completely wearing out, they continue to offer flexibility to their employees. "In the recent days, the focus on returning to the workplace has intensified," Aditya Mishra, chief executive of CIEL HR Services, told ET. "CIEL's recent study highlights the dominance of the hybrid model, with over 60% asking their employees to be in office 2-3 days every week," he said.

Richard Lobo, chief people officer of Tech Mahindra, said the company has implemented hybrid work policies that allow both flexibility and business continuity. "At Tech Mahindra, we believe in fostering a flexible work culture that accommodates diverse needs of our employees, while maintaining their productivity," he told ET.

A Wipro spokesperson said the firm adopted a flexible workplace approach since the onset of the pandemic. "Currently, approximately 55% of our employees are coming to the office three days a week," the person told ET in an emailed response.

Non-tech firm Tata Steel has also embraced hybrid. It had implemented an 'Agile Working Model' policy in 2020 for white-collar workforce, under which the job positions were classified into absolute WFH (wherein the employee can work from any location in India) and flexi work from home. There is no fixed punch in/out time and leaves can be self-approved.

HRWorld

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KEY SPEAKERS

A TIMES INTERNET INITIATIVE

 Max Blumberg Founder, Data Analytics Visionary, Visiting Professor, Blumberg Partnership	 Aadesh Goyal Global CHRO, Tata Communications	 Lisa Chang Global Chief People Officer, Coca Cola	 Ved Mani Tiwari CEO, NSDC	 Chaitali Mukherjee Partner, McKinsey
 Amrita Padda Chief People Officer, Airtel	 Anurag Patnaik Head of HR, Nestle India	 Ayush Gupta Director HR, GAIL	 Dr. C Jayakumar Executive VP & CHRO, Larsen & Toubro	 Vishal Sharma CEO, Godrej Industries (Chemicals)
 Vikram Tandon Group CHRO, Adani Group	 Harnath Babu Partner & CIO, KPMG	 Kalki Subramaniam Artist, Activist, & Founder-Director, Sahodari Foundation	 Saurabh Gupta Group CIO, SAR Group	 Sukhjit S Pasricha Group CHRO, InterGlobe Aviation (IndiGo)
 Anaahat Singh Head of People, Aviva India	 Ankit Aggarwal Founder & CEO, Unstap	 Dillip Kumar Patel Director HR, NTPC	 Karan Kochhar Managing Director, Maersk	 Munish Vasudeva CHRO, Hindustan Zinc
 Smriti Bhatt Deorah Co-Founder & COO, Advantage Club	 Umesh Gupta Senior Director - HR & CPO, Max Healthcare	 Akshay Verma Co-Founder, Fitpass	 Rohan Sylvester Talent Strategy Advisor, Indeed	 Subramanian Viswanathan Co-Founder & CEO, Disprz

For Partnership & Alliances: Call: +91 997 148 0884 | Email: ankit.punani@timesinternet.in
For Delegate Registration: Call: +91 90152 05274 | Email: tushar.verma@timesinternet.in

CIN: L74899DL1993PLC052787

MAKING EVERY DROP COUNT

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For Som Distilleries and Breweries Limited
Nakul K Sethi
Executive Director

Date: January 17, 2024
Place: Bhopal

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Corporate Office: SOM House, 23, Zone II, M.P. Nagar, Bhopal, Madhya Pradesh - 462011
Phone: +91-755-4278827, 4271271 | Fax: +91-755-2557470 | Website: www.somindia.com | Email: compliance@somindia.com

asianpaints

Registered Office: 6A, Shantinagar, Santacruz (East), Mumbai - 400 055
Tel. No.: (022) 6218 1000 | Fax No.: (022) 6218 1111 | Website: www.asianpaints.com
Email: investor.relations@asianpaints.com | CIN : L24220MH1945PLC004598

EXTRACT OF AUDITED STANDALONE AND UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Sr. No.	Particulars	STANDALONE (₹ In Crores)				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2023 Audited*	31.12.2022 Audited*	31.12.2023 Audited*	31.12.2022 Audited*	31.03.2023 Audited*
1	Total Income from Operations	7,913.01	7,521.82	23,369.19	22,452.39	30,078.40
2	Net Profit for the period (before Exceptional Items)	1,914.19	1,442.98	5,482.97	3,835.59	5,489.60
3	Net Profit for the period before tax	1,914.19	1,442.98	5,482.97	3,835.59	5,489.60
4	Net Profit for the period after tax	1,443.54	1,085.88	4,112.16	2,866.45	4,100.18
5	Total Comprehensive Income for the period	1,478.13	1,100.62	4,192.87	2,924.79	4,167.53
6	Paid-up Equity Share Capital (Face value of ₹1 per share)	95.92	95.92	95.92	95.92	95.92
7	Reserves excluding Revaluation Reserves as at Balance Sheet date					15,489.64
8	Earnings Per Share (of ₹1/- each)					
	Basic (in ₹) (*not annualised)	15.06*	11.32*	42.89*	29.89*	42.76
	Diluted (in ₹) (*not annualised)	15.05*	11.32*	42.88*	29.89*	42.76

Sr. No.	Particulars	CONSOLIDATED (₹ In Crores)				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2023 Unaudited*	31.12.2022 Unaudited*	31.12.2023 Unaudited*	31.12.2022 Unaudited*	31.03.2023 Audited*
1	Total Income from Operations	9,103.09	8,636.74	26,763.97	25,701.25	34,488.59
2	Net Profit for the period (before Exceptional Items)*	1,967.78	1,478.20	5,723.68	4,003.19	5,737.70
3	Net Profit for the period before tax*	1,967.78	1,478.20	5,723.68	3,978.98	5,688.83
4	Net Profit for the period after tax	1,475.16	1,097.06	4,282.39	2,936.92	4,195.33
5	Total Comprehensive Income for the period	1,491.98	1,067.30	4,359.15	2,932.00	4,208.37
6	Paid-up Equity Share Capital (Face value of ₹1 per share)	95.92	95.92	95.92	95.92	95.92
7	Reserves excluding Revaluation Reserves as at Balance Sheet date					15,896.31
8	Earnings Per Share (of ₹1/- each)					
	Basic (in ₹) (*not annualised)	15.10*	11.19*	43.84*	29.95*	42.83
	Diluted (in ₹) (*not annualised)	15.10*	11.19*	43.83*	29.95*	42.82

Refer note 2
* Includes share of profit in associates.

Notes:

- The above is an extract of the detailed format of Statement of Standalone and Consolidated Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 17th January, 2024. The full format of the Statement of Standalone and Consolidated Financial Results are available on the Company's website (<https://www.asianpaints.com/more/investors/investors-landing-page.html?q=financial-results>) and on the website of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).
- The Standalone and Consolidated Financial Results, for the quarter and nine months ended 31st December, 2023 and 31st December, 2022 have been audited and subjected to limited review respectively, by the auditors. The auditors have expressed an unmodified opinion on the audit and limited review. The Standalone and Consolidated Financial Results, for the year ended 31st March, 2023 have been audited by the auditors. The auditors have expressed an unmodified opinion on the audited financial results.

FOR AND ON BEHALF OF THE BOARD

Sd/-
AMIT SYNGLE
MANAGING DIRECTOR & CEO
DIN : 07232566

Place : Mumbai
Date : 17th January, 2024

Edelweiss Fund Loans ₹350 cr to Shreshta Infra

The funding, in the form of NCDs, is expected to be used for completion of a project and partially to repay debt

Sangita Mehta

Mumbai: Edelweiss Special Opportunities Fund provided ₹350 crore debt facility to Bangalore-based realty company, Shreshta Infra Projects, partly to complete a project and partially to repay Oaktree Capital's debt, said two people with knowledge of the matter.

The debt facility is in the form of listed secured and rated non-convertible bonds (NCD) having tenor of 41 months and 24 days. The bonds are priced at 20.5%, payable annually and the borrower will have to shell out a prepayment penalty if the bonds are redeemed within one year of the allotment.

Shreshta Infra Projects is a SPV floated by Adarsh Developers which is constructing properties at prime locations in Bangalore.

Shreshta Infra will on-lend the money in the form of quasi-debt to two of its affiliate companies - Adarsh Nivaas and Adarsh Realty and Hotels - according to information memorandum (IM) filed by the company with Bombay Stock Exchange. The two affiliates will use the money to repay ₹200 crore debt raised from Oaktree two years ago, IM stated. The quasi-debt provided by Shreshta Infra to the two affiliates is in the form of compulsorily convertible debentures.

The issuer will use a sum of ₹50 crore to finance two projects - AWP Villas and AWP Apartments. The remaining ₹100 crore borrowed for general corporate purposes, the IM stated.

As per the agreement's terms, the AWP Villas project cost cannot exceed ₹285 crore and the AWP Apartments should not

Debt Dynamics

The NCDs has secured 41 months and 24 days tenor

It is priced at 20.5% per annum

Aacute Ratings assigns 'Aacute B Stable' to Shreshta's bonds

Affiliates Adarsh Nivaas and Adarsh Realty benefit from funds

Project cost limits set with provisions for incremental revenue

Adarsh Project group reports ₹1,034 cr sales receivable

MANOJ T

cross ₹657 crore at any time.

It added that AWP Villas' an increase in the cost can be permitted only if the incremental cost is offset by incremental revenue which is above ₹9,500 per square feet.

For AWP Apartment an increase in the cost can be permitted only

if the incremental cost is offset by incremental revenue which is above ₹6,600 per square feet.

Edelweiss group did not respond to ET's request for comments.

In the past, two funds of Edelweiss Group provided funding to Shreshta Group. The IM shows that the company owes

₹57.3 crore to ISAF III Onshore Fund and ₹127.7 crore to India Special Assets Funds III as of December 31, 2023.

"The ₹185 crore funding has exclusive collateral, which is completely ring-fenced and bankruptcy remote. They have funded against already sold inventory," said a third person.

Aacute Ratings has assigned the 'Aacute B Stable' rating to the ₹350 crore bonds of Shreshta Infra on December 29.

Adarsh Project group has total sales receivables of ₹1,034 crore as of March 31 2023, and committed receivables of ₹866 crore from the unsold inventory. The cash and bank balance of the group stood at ₹54.8 crore during the same period, the rating report said.

sangita.mehta@timesgroup.com

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CO AND ENDEMOL SHINE, IN WHICH IT OWNS 51%, MAKE ABOUT 90 SHOWS A YEAR

Content Provider Banijay Aims for ₹1K cr in India Revenues

CEO cites upswing in content investments by broadcasters and streaming platforms

Javed Farooqui

Mumbai: Content production giant Banijay Asia, which also owns Endemol Shine India, is looking at a combined topline of ₹1,000 crore in FY24, making it one of the largest TV and streaming content production companies in India by revenue, a top company official told ET.

"We have to touch it, and we will get there," said Deepak Dhar, Group CEO of Banijay Asia and Endemol Shine India.

"One of my key focus areas is to ensure profitable growth across all the businesses," Dhar said, adding that the two companies produce high-quality content on tight budgets. "We are seeing an upswing in content investments by broadcasters and streaming platforms," he noted.

Last year, Banijay took full control of Endemol Shine India by acquiring CA Media's 51% stake for \$90-100 million. The two

The Show Goes On

Banjay/Endemol produce 90-100 shows, eyeing consolidation

Acquisitions planned; India poised to become a content creation hub

Existing IPs like Bigg Boss, Fear Factor to expand in regional markets

New shows include Indian adaptations of Suits, The Good Wife, and more

Sports formats and IPs emphasised for future content creation

HEMANT L

companies produce 85-90 scripted and unscripted shows across Hindi and regional languages a year, which will go up to 90-100 shows in 2024.

He also said that the content production space in India is ripe for consolidation. "Acquisitions are going to be a big part of our thrust in India. We are looking at companies with complementary strengths and skillsets," he

noted.

Dhar believes India has the potential to become a global content creation hub, with Banijay/Endemol vying for a leadership position in this area after producing the Chinese version of Big Brother in India a few years ago.

"We want to make India an outsourcing hub for content because we can produce content at price points that the world can't produce at," he stated.

Dhar said one of the key focus areas for the two companies will be to take the existing IPs like Bigg Boss, Fear Factor, and MasterChef to new regional markets on both TV and streaming.

"We see growth opportunities on both linear TV and streaming," he said, adding that Banijay and Endemol work with all major platforms like Viacom18, Sony Pictures Networks India, Zee Entertainment, Netflix, and Amazon Prime Video.

Apart from the returning seasons of existing shows like Bigg Boss, Fear Factor, Temptation Island, MasterChef, The Night Manager, and Dahan, the company will this year also produce new shows, including the Indian adaptation of Suits, The Good Wife Monk, and House.

javed.farooqui@timesgroup.com

Apple Opens a New Office in Bengaluru

The new office, comprising 15 floors, will house up to 1,200 employees and feature dedicated lab space

Our Bureau

New Delhi: Apple Inc. has opened its latest office in India in the country's technology hub of Bengaluru, underlining the US company's deepening commitment to the world's second-largest smartphone market and its ongoing efforts to diversify outside of China.

The new Apple office, comprising 15 floors, will house up to 1,200 employees and feature dedicated lab space, areas for collaboration and wellness as well as Caffe Macs, the iPhone makers said in a statement on Wednesday.

Apple's teams in Bengaluru will handle a range of businesses, from software, hardware, services, IS&T (Information Systems and Technology), operations, customer support, and others. The company currently has nearly 3,000 employees in India.

"Apple is thrilled to expand in India with our new office in the heart of Bengaluru... this dynamic city is already home to so many of our talented teams, including software engineering and hardware technologies, operations, customer support, and more. Like everything we do at Apple, this workspace is created to foster innovation, creativity, and connection. It's an amazing space for our teams to collaborate," said a company spokesperson, in the statement.

This is the latest addition to Apple's corporate footprint across Bengaluru, Mumbai, Hyderabad and Gurugram. Apple has been expanding its retail and manufacturing footprint in India, which is fast emerging as the company's second largest global production hub after China.



8-10% of the market, according to IDC.

Market trackers estimate iPhone shipments in India to grow 10-15% and reach record levels in 2024. This will follow a robust 2023 when iPhone shipments surged 35% to nine million units, driven by attractive financing options and trade-in offers. The company became the largest smartphone maker in 2023 globally as per IDC, ending Samsung's 13-year streak.

Apple's growing presence in the Indian market is in parallel to its growing work with Indian suppliers. This includes the Tata group which recently acquired Taiwan's Wistron's iPhone assembly operations in India.

Apple produced iPhones worth more than ₹1 lakh crore in India in 2023, ET reported earlier. Of this, iPhones worth ₹65,000 crore were exported.

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Invites the application for the following positions on urgent basis

Sr.No.	Name of the Post	No. of Post
1	Executive Director - Finance	1
2	Executive Director - Business Development & Technical	1
3	Deputy General Manager - Information Security (CISO)	1
4	Deputy General Manager - Commercial	1
5	Manager - Legal	1
6	Deputy Manager (Education)	1
7	Senior Cyber Security Analyst (Assistant Manager)	1
8	Junior Officer (Commercial)	1
9	Junior Officer - Human Resource	1
10	Junior Officer - Education	1
11	Junior Officer (Realty Management Cell)	1
12	Facility Management Officer (Junior Officer)	4
13	Junior Cyber Security Analyst (Junior Officer)	4
14	Junior Officer - Finance & Accounts	1
15	Executive Assistant to Executive Director (Assistant Manager)	2
TOTAL		22

The Candidates are requested to send their application with resume to hrd@webel-india.com latest by January 31, 2024. For further details on post wise job description, salary and criteria required, the candidates may refer the website of the Corporation <https://www.webel.in/career>.

ICA-N43(3)/2024

Asian Paints Limited

Registered Office : 6A, Shantinagar, Santacruz (East), Mumbai - 400 055
Tel. No. : (022) 6218 1000 | Fax No. : (022) 6218 1111 | Website: www.asianpaints.com
Email: investorrelations@asianpaints.com | CIN : L24220MH1945PLC004598

EXTRACT OF AUDITED STANDALONE AND UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Sr. No.	Particulars	STANDALONE (₹ in Crores)				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2023 Audited*	31.12.2022 Audited*	31.12.2023 Audited*	31.12.2022 Audited*	31.03.2023 Audited*
1	Total Income from Operations	7,913.01	7,521.82	23,369.19	22,452.39	30,078.40
2	Net Profit for the period (before Exceptional Items)	1,914.19	1,442.98	5,482.97	3,835.59	5,489.60
3	Net Profit for the period before tax	1,914.19	1,442.98	5,482.97	3,835.59	5,489.60
4	Net Profit for the period after tax	1,443.54	1,085.88	4,112.16	2,866.45	4,100.18
5	Total Comprehensive Income for the period	1,478.13	1,100.62	4,192.87	2,924.79	4,167.53
6	Paid-up Equity Share Capital (Face value of ₹1 per share)	95.92	95.92	95.92	95.92	95.92
7	Reserves excluding Revaluation Reserves as at Balance Sheet date					15,489.64
8	Earnings Per Share (of ₹1/- each)					
	Basic (in ₹) (*not annualised)	15.06*	11.32*	42.89*	29.89*	42.76
	Diluted (in ₹) (*not annualised)	15.05*	11.32*	42.88*	29.89*	42.76

Sr. No.	Particulars	CONSOLIDATED (₹ in Crores)				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2023 Unaudited*	31.12.2022 Unaudited*	31.12.2023 Unaudited*	31.12.2022 Unaudited*	31.03.2023 Audited*
1	Total Income from Operations	9,103.09	8,636.74	26,763.97	25,701.25	34,488.59
2	Net Profit for the period (before Exceptional Items)^	1,967.78	1,478.20	5,723.68	4,003.19	5,737.70
3	Net Profit for the period before tax^	1,967.78	1,478.20	5,723.68	3,978.98	5,688.83
4	Net Profit for the period after tax	1,475.16	1,097.06	4,282.39	2,936.92	4,195.33
5	Total Comprehensive Income for the period	1,491.98	1,067.30	4,359.15	2,932.00	4,208.37
6	Paid-up Equity Share Capital (Face value of ₹1 per share)	95.92	95.92	95.92	95.92	95.92
7	Reserves excluding Revaluation Reserves as at Balance Sheet date					15,896.31
8	Earnings Per Share (of ₹1/- each)					
	Basic (in ₹) (*not annualised)	15.10*	11.19*	43.84*	29.95*	42.83
	Diluted (in ₹) (*not annualised)	15.10*	11.19*	43.83*	29.95*	42.82

Refer note 2
^ Includes share of profit in associates.

Notes:

- The above is an extract of the detailed format of Statement of Standalone and Consolidated Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 17th January, 2024. The full format of the Statement of Standalone and Consolidated Financial Results are available on the Company's website (<https://www.asianpaints.com/more/investors/investors-landing-page.html?q=financial-results>) and on the website of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).
- The Standalone and Consolidated Financial Results, for the quarter and nine months ended 31st December, 2023 and 31st December, 2022 have been audited and subjected to limited review respectively, by the auditors. The auditors have expressed an unmodified opinion on the audit and limited review. The Standalone and Consolidated Financial Results, for the year ended 31st March, 2023 have been audited by the auditors. The auditors have expressed an unmodified opinion on the audited financial results.

FOR AND ON BEHALF OF THE BOARD

Sd/-
AMIT SYNGLE
MANAGING DIRECTOR & CEO
DIN : 07232566

Place : Mumbai
Date : 17th January, 2024

CIN: L74899DL1993PLC052787

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SOM DISTILLERIES & BREWERIES LIMITED

(Rs. In Lacs)

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Sr. No.	PARTICULARS	CONSOLIDATED					
		Quarter Ended		Nine Months Ended		Year Ended	
		31-Dec-2023 Unaudited	30-Sep-23 Unaudited	31-Dec-22 Unaudited	31-Dec-23 Unaudited	31-Dec-22 Unaudited	31-Mar-23 Audited
1	Revenue from operations (Incl. State Excise Duties)	50,079.93	46,614.38	30,544.74	1,72,557.02	1,01,089.50	1,49,804.50
2	Profit/(Loss) before exceptional items and tax	2,375.58	1,931.30	1,173.54	8,576.61	5,013.02	7,044.99
3	Profit/(Loss) before tax	2,375.58	1,931.30	1,173.54	8,576.61	5,013.02	7,044.99
4	Profit/(Loss) for the Period	1,799.11	1,485.13	1,052.40	6,650.86	4,443.10	6,030.23
5	Total Comprehensive Income for the Period	1,799.11	1,485.13	1,052.40	6,650.86	4,443.10	6,040.90
6	Earnings Per Equity Share (Face Value of Rs. 5 each)						
	Basic (in Rs.)	2.32	1.89	1.47	8.65	3.78	8.47
	Diluted (in Rs.)	2.18	1.87	1.46	8.35	3.73	8.40

Summarized Unaudited Standalone Financial Results of the Company is as under: (Rs. In Lacs)

Sr. No.	PARTICULARS	STANDALONE					
		Quarter Ended		Nine Months Ended		Year Ended	
		31-Dec-2023 Unaudited	30-Sep-23 Unaudited	31-Dec-22 Unaudited	31-Dec-23 Unaudited	31-Dec-22 Unaudited	31-Mar-23 Audited
1	Revenue from operations (Incl. State Excise Duties)	17,959.80	17,183.91	11,843.94	63,615.97	39,283.88	57,242.44
2	Profit/(Loss) before tax	1,031.05	707.30	530.70	4,254.04	2,781.09	3,757.14
3	Profit/(Loss) for the Period	858.90	544.90	406.90	3,340.89	2,186.03	2,703.71

Notes:

- The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the said Financial Results are available on the Stock Exchanges websites on www.nseindia.com, www.bseindia.com and on the Company's website www.somindia.com.
- Unaudited financial results for the quarter/nine months ended 31st December, 2023 reviewed by the audit committee were taken on record at the board meeting held on 17th January, 2024.
- The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 'Operating Segments'.
- Previous period figures have been regrouped and/or reclassified, wherever necessary.
- Shareholders are requested to intimate change of address, if any.

For Som Distilleries and Breweries Limited
Nakul K Sethi
Executive Director

Date: January 17, 2024
Place: Bhopal

Registered Office: I-A, Zee Plaza, Arjun Nagar, Sainikjung Enclave, Kamal Cinema Road, New Delhi - 110029
Corporate Office: SOM House, 23, Zone II, M.P. Nagar, Shoppi, Madhya Pradesh - 462011
Phone: +91-755-4278827, 4271271 | Fax: +91-755-2557470 | Website: www.somindia.com | Email: compliance@somindia.com

Edelweiss Fund Loans ₹350 cr to Shreshta Infra

The funding, in the form of NCDs, is expected to be used for completion of a project and partially to repay debt

Sangita Mehta
Mumbai: Edelweiss Special Opportunities Fund provided a ₹350 crore debt facility to Bengaluru-based realty company Shreshta Infra Projects, partly to complete two projects and also to repay debt raised from Oaktree Capital, said two people with knowledge of the matter.
The debt facility is in the form of listed secured and rated non-convertible bonds having a tenor of 41 months and 24 days. The bonds are priced at 20.5%, payable annually, and the borrower would have to pay a prepayment penalty if the bonds are redeemed within one year of the allotment date.
Shreshta Infra is a special purpose vehicle floated by Adarsh Developers, which is constructing properties in Bengaluru.

Shreshta Infra will on-lend ₹200 crore in the form of compulsorily convertible debentures to two of its affiliate companies — Adarsh Nivaas and Adarsh Realty and Hotels, according to an information memorandum (IM) filed by the company with the Bombay Stock Exchange. The two affiliates will use the money to repay the debt raised from alternative investment firm Oaktree two years ago, the document stated.
Of the remaining ₹150 crore, Shreshta Infra will use ₹50 crore to finance two projects — AWP Villas and AWP Apartments — and ₹100 crore for general corporate purposes, the IM stated.

Debt Dynamics

The NCDs has secured 41 months and 24 days tenor. It is priced at 20.5% per annum. Acuite Ratings assigns 'Acuite B Stable' to Shreshta's bonds.

Affiliates Adarsh Nivaas and Adarsh Realty benefit from funds. Project cost limits set with provisions for incremental revenue.

Adarsh Project group reports ₹1,034 cr sales receivable.

BONDS

As per the terms, the project cost should not exceed ₹285 crore for AWP Villas and ₹657 crore for AWP Apartments. However, the project cost of the AWP Villas can be increased if the incremental cost is offset by incremental revenue, which is above ₹9,500 per square feet. For AWP

Apartment, cost escalation can be permitted if the incremental revenue is above ₹6,600 per sq.ft. The Edelweiss Group did not respond to ET's request for comment. In the past, two funds of the Edelweiss Group had provided funding to the Shreshta Group. The

IM shows that the real estate company owed ₹57.3 crore to the ISAF III Onshore Fund and ₹127.7 crore to the India Special Assets Funds III as of December 31, 2023.
"The ₹185 crore funding (by the two funds) has exclusive collateral, which is completely ringfenced and bankruptcy remote. They have funded against already sold inventory," said a third person.
Acuite Ratings assigned the 'Acuite B Stable' rating to the ₹350 crore bonds of Shreshta Infra on December 29.
The Adarsh group had total sales receivables of ₹1,034 crore as on March 31, 2023, and committed receivables of ₹866 crore from the unskilled inventory. The cash and bank balance of the group totalled ₹54.8 crore, Acuite's rating report said.

sangita.mehta@timesgroup.com

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CO AND ENDEMOL, IN WHICH IT OWNS 51%, MAKE ABOUT 90 SHOWS A YEAR

Content Firm Banijay Aims for ₹1K cr in India Revenue

CEO cites upswing in content investments by broadcasters and streaming platforms

Javed Farooqui

Mumbai: Content production company Banijay Asia, which also owns Endemol Shine India, is targeting total revenues of ₹1,000 crore this financial year, a senior company executive said. This would make it one of the largest TV and streaming content production firms in India by revenue.
"We have to touch it, and we will get there," Deepak Dhar, Group CEO of Banijay Asia and Endemol Shine India told ET. "One of my key focus areas is to ensure profitable growth across all the businesses," Dhar said, adding that the two companies produce high-quality content on tight budgets.
"We are seeing an upswing in content investments by broadcasters and streaming platforms," he noted.
Last year, Banijay took full control of Endemol Shine India

The Show Goes On

Banijay/Endemol produce 90-100 shows, eyeing consolidation. Acquisitions planned; India poised to become a content creation hub.

Existing IPs like Bigg Boss, Fear Factor to expand in regional markets. New shows include Indian adaptations of Suits, The Good Wife, and more.

Sports formats and IPs emphasised for future content creation.

HEMANT L

by acquiring CA Media's 51% stake for \$90-100 million. The two companies produce 85-90 scripted and unscripted shows across Hindi and regional languages a year, which is set to rise to 90-100 shows in 2024.

Dhar also said the content production space in India is ripe for consolidation. "Acquisitions are going to be a big part of our thrust in India. We are looking at companies with comp-

plementary strengths," he said. Dhar believes India has the potential to become a global content creation hub, vying for a leadership position in this area after producing the Chinese version of Big Brother in India a few years ago.

"We want to make India an outsourcing hub for content because we can produce content at price points that the world can't produce at," he said.

A key focus area for the companies will be to take the existing IPs like Bigg Boss, Fear Factor, and MasterChef to new regional markets on both TV and streaming, says Dhar.

"We see growth opportunities on both linear TV and streaming," he said, adding that Banijay and Endemol work with all major platforms like Viacom18, Sony Pictures Networks India, Zee Entertainment, Netflix, and Amazon Prime.

Apart from the returning seasons of shows like Bigg Boss, Fear Factor, Temptation Island, MasterChef, The Night Manager, and Dahan, the company will this year also make new shows, including the Indian adaptation of Suits, The God Wife Monk, and House.

javed.farooqui@timesgroup.com

iPhone Maker Opens New Office in Bengaluru

The new office, comprising 15 floors, will house up to 1,200 employees and feature dedicated lab space

Our Bureau

New Delhi: Apple Inc. has opened its latest office in India in the country's technology hub of Bengaluru, underlining the US company's deepening commitment to the world's second-largest smartphone market and its ongoing efforts to diversify outside of China.

The new Apple office, comprising 15 floors, will house up to 1,200 employees and feature dedicated lab space, areas for collaboration and wellness as well as Caffe Macs, the iPhone maker said

in a statement on Wednesday. Apple's teams in Bengaluru will handle a range of businesses, from software, hardware, services, IS&T (Information Systems and Technology), operations, customer support, and others. The company currently has nearly 3,000 employees in India.

"Apple is thrilled to expand in India with our new office in the heart of Bengaluru... this dynamic city is already home to so many of our talented teams, including software engineering and hardware technologies, operations, customer support, and more.



amazing space for our teams to collaborate," said a company spokesperson, in the statement.

This is the latest addition to Apple's corporate office footprint across Bengaluru, Mumbai, Hyderabad and Gurugram. Apple has been expanding its retail and manufacturing footprint in India, which is fast emerging as the company's second largest global production hub after China.

The US company opened its flagship Apple Stores in Mumbai and New Delhi last year in a major expansion of its presence in the Indian market.

Government of India
Ministry of Textiles
Appointment of Mission Director
For
National Technical Textiles Mission

Applications are invited for filling up of 01 (One) post of Mission Director for National Technical Textiles Mission under Ministry of Textiles. The detailed information regarding eligibility, qualification, experience, last date of receipt of application, etc. for submission of the applications for the post of Mission Director are available on the Official website of the Ministry www.texmin.nic.in

Last date of application: 20th February, 2024
January 2024
Ministry of Textiles, New Delhi CBC 41101/11/0010/2324

WBEIDC
WBEIDC Ltd. (A Government of West Bengal Undertaking)
Webel Bhavan, Block-EP&GP, Sector-V, Bidhannagar, Salt Lake, Kolkata-91.

Invites the application for the following positions on urgent basis

Sr.No.	Name of the Post	No. of Post
1	Executive Director - Finance	1
2	Executive Director - Business Development & Technical	1
3	Deputy General Manager - Information Security (CISO)	1
4	Deputy General Manager - Commercial	1
5	Manager - Legal	1
6	Deputy Manager (Education)	1
7	Senior Cyber Security Analyst (Assistant Manager)	1
8	Junior Officer (Commercial)	1
9	Junior Officer - Human Resource	1
10	Junior Officer - Education	1
11	Junior Officer (Realty Management Cell)	1
12	Facility Management Officer (Junior Officer)	4
13	Junior Cyber Security Analyst (Junior Officer)	4
14	Junior Officer - Finance & Accounts	1
15	Executive Assistant to Executive Director (Assistant Manager)	2
TOTAL		22

The Candidates are requested to send their application with resume to hrd@webel-india.com latest by January 31, 2024. For further details on post wise job description, salary and criteria required, the candidates may refer the website of the Corporation <https://www.webel.in/career>. ICA-N43(3)/2024

asianpaints

Asian Paints Limited
Registered Office: 6A, Shantinagar, Santacruz (East), Mumbai - 400 055
Tel. No.: (022) 6218 1000 | Fax No.: (022) 6218 1111 | Website: www.asianpaints.com
Email: investorrelations@asianpaints.com | CIN: L24220MH1945PLC004598

EXTRACT OF AUDITED STANDALONE AND UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Sr. No.	Particulars	STANDALONE (₹ in Crores)				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2023 Audited*	31.12.2022 Audited*	31.12.2023 Audited*	31.12.2022 Audited*	31.03.2023 Audited*
1	Total Income from Operations	7,913.01	7,521.82	23,369.19	22,452.39	30,078.40
2	Net Profit for the period (before Exceptional Items)	1,914.19	1,442.98	5,482.97	3,835.59	5,489.60
3	Net Profit for the period before tax	1,914.19	1,442.98	5,482.97	3,835.59	5,489.60
4	Net Profit for the period after tax	1,443.54	1,085.88	4,112.16	2,866.45	4,100.18
5	Total Comprehensive Income for the period	1,478.13	1,100.62	4,192.87	2,924.79	4,167.53
6	Paid-up Equity Share Capital (Face value of ₹1 per share)	95.92	95.92	95.92	95.92	95.92
7	Reserves excluding Revaluation Reserves as at Balance Sheet date					15,489.64
8	Earnings Per Share (of ₹1/- each)					
	Basic (in ₹) (*not annualised)	15.06*	11.32*	42.89*	29.89*	42.76
	Diluted (in ₹) (*not annualised)	15.05*	11.32*	42.88*	29.89*	42.76

Sr. No.	Particulars	CONSOLIDATED (₹ in Crores)				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2023 Unaudited*	31.12.2022 Unaudited*	31.12.2023 Unaudited*	31.12.2022 Unaudited*	31.03.2023 Unaudited*
1	Total Income from Operations	9,103.09	8,636.74	26,763.97	25,701.25	34,488.59
2	Net Profit for the period (before Exceptional Items)^	1,967.78	1,478.20	5,723.68	4,003.19	5,737.70
3	Net Profit for the period before tax^	1,967.78	1,478.20	5,723.68	3,978.98	5,688.83
4	Net Profit for the period after tax	1,475.16	1,097.06	4,282.39	2,936.92	4,195.33
5	Total Comprehensive Income for the period	1,491.98	1,067.30	4,359.15	2,932.00	4,208.37
6	Paid-up Equity Share Capital (Face value of ₹1 per share)	95.92	95.92	95.92	95.92	95.92
7	Reserves excluding Revaluation Reserves as at Balance Sheet date					15,896.31
8	Earnings Per Share (of ₹1/- each)					
	Basic (in ₹) (*not annualised)	15.10*	11.19*	43.84*	29.95*	42.83
	Diluted (in ₹) (*not annualised)	15.10*	11.19*	43.83*	29.95*	42.82

Refer note 2
^ Includes share of profit in associates.

Notes:

- The above is an extract of the detailed format of Statement of Standalone and Consolidated Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 17th January, 2024. The full format of the Statement of Standalone and Consolidated Financial Results are available on the Company's website (<https://www.asianpaints.com/more/investors/investors-landing-page.html?q=financial-results>) and on the website of the National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).
- The Standalone and Consolidated Financial Results, for the quarter and nine months ended 31st December, 2023 and 31st March, 2022 have been audited and subjected to limited review respectively, by the auditors. The auditors have expressed an unmodified opinion on the audit and limited review. The Standalone and Consolidated Financial Results, for the year ended 31st March, 2023 have been audited by the auditors. The auditors have expressed an unmodified opinion on the audited financial results.

FOR AND ON BEHALF OF THE BOARD

Sd/-
AMIT SYNGLE
MANAGING DIRECTOR & CEO
DIN : 07232566

Place : Mumbai
Date : 17th January, 2024

SOM

CIN: L74899DL1993PLC052787

MAKING EVERY DROP COUNT

*NET SALES UP 77% | *PBT UP 103% | *EBIDTA UP 64% | *PAT UP 71%

SOM DISTILLERIES & BREWERIES LIMITED

(Rs. In Lacs)

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Sr. No.	PARTICULARS	CONSOLIDATED					
		Quarter Ended		Nine Months Ended		Year Ended	
		31-Dec-2023 Unaudited	30-Sep-23 Unaudited	31-Dec-22 Unaudited	31-Dec-23 Unaudited	31-Dec-22 Unaudited	31-Mar-23 Audited
1	Revenue from operations (Incl. State Excise Duties)	50,079.93	46,614.38	30,544.74	1,72,557.02	1,01,089.50	1,49,804.50
2	Profit/(Loss) before exceptional items and tax	2,375.58	1,931.30	1,173.54	8,576.61	5,013.02	7,044.99
3	Profit/(Loss) before tax	2,375.58	1,931.30	1,173.54	8,576.61	5,013.02	7,044.99
4	Profit/(Loss) for the Period	1,789.11	1,485.13	1,052.40	6,650.86	4,443.10	6,030.23
5	Total Comprehensive Income for the Period	1,789.11	1,485.13	1,052.40	6,650.86	4,443.10	6,040.90
6	Earnings Per Equity Share (Face Value of Rs. 5 each)						
	Basic (In Rs.)	2.32	1.89	1.47	8.65	3.78	8.47
	Diluted (In Rs.)	2.18	1.87	1.46	8.35	3.73	8.40

Summarized Unaudited Standalone Financial Results of the Company is as under: (Rs. In Lacs)

Sr. No.	PARTICULARS	STANDALONE					
		Quarter Ended		Nine Months Ended		Year Ended	
		31-Dec-2023 Unaudited	30-Sep-23 Unaudited	31-Dec-22 Unaudited	31-Dec-23 Unaudited	31-Dec-22 Unaudited	31-Mar-23 Audited
1	Revenue from operations (Incl. State Excise Duties)	17,959.80	17,183.91	11,843.94	63,615.97	39,283.88	57,242.44
2	Profit/(Loss) before tax	1,031.05	707.30	530.70	4,254.04	2,781.09	3,757.14
3	Profit/(Loss) for the Period	858.90	544.90	406.90	3,340.89	2,186.03	2,703.71

Notes:

- The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the said Financial Results are available on the Stock Exchanges websites on www.nseindia.com, www.bseindia.com and on the Company's website www.somindia.com.
- Unaudited financial results for the quarter/nine months ended 31st December, 2023 reviewed by the audit committee were taken on record at the board meeting held on 17th January, 2024.
- The company is engaged in the business of manufacturing of alcoholic beverages. There are no reportable segments other than alcoholic beverages, which singly or in the aggregate qualify for separate disclosure as per provision of the relevant Ind AS 108 'Operating Segments'.
- Previous period figures have been regrouped and/or reclassified, wherever necessary.
- Shareholders are requested to intimate change of address, if any.

For Som Distilleries and Breweries Limited
Neku K Sethi
Executive Director

Date: January 17, 2024
Place: Bhopal

WHITE FOX | **TWO RODS FC & R** | **HUNTER** | **LEGEND** | **BLACK FORT** | **PENTAGON** | **POWER COOL**

Registered Office: I-A, Zee Plaza, Arjun Nagar, Sainikjung Enclave, Kamal Cinema Road, New Delhi - 110029
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