



Ref: CVL/SE/2022-23

02nd March, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Scrip Code: 511413 ISIN: INE559D01011	Symbol: CREST Series: EQ

Dear Sir / Madam,

Sub: Intimation of outcome of Debenture Fund Raising Committee Meeting held on 02nd March, 2023, to issue Rated, Listed, Unsecured, Senior, Transferable, Redeemable, Non- Convertible Debentures with a base issue size upto INR 75 Crore with a Green Shoe Option upto INR 25 Crore aggregating upto INR 100 crores on Private Placement Basis.

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to our letter dated 27th February, 2023 and pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that at the meeting of Debenture Fund Raising Committee (“the Committee”) of the Board held today i.e., 02nd March, 2023, the Committee considered and approved issuance of, on a private placement basis, Rated, Listed, Unsecured, Senior, Transferable, Redeemable, Non-Convertible Debentures (“NCDs”) each of face value INR 1,00,000/- (Rupees One Lakh only) , at par, with a base issue size upto INR 75 Crore with a Green Shoe Option upto INR 25 Crore aggregating upto INR 100 Crore.

Please note that the said issue is within the existing borrowings limits under section 180(1)(c) as approved by members and no fresh approval is required.

Further, disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as **Annexure A**.

The meeting commenced at 11.30 a.m. and concluded at 12.15 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Crest Ventures Limited

Namita Bapna
Company Secretary
Enc: a/a



Annexure A

Disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Type of securities	Rated, Listed, Unsecured, Senior, Transferable, Redeemable, Non-Convertible Debentures (“NCDs”)						
Mode of issuance	Private Placement						
Size of the issue	Base issue size upto INR 75 Crore with a Green Shoe Option upto INR 25 Crore aggregating upto INR 100 Crore						
Whether proposed to be listed? If yes, name of the stock exchange(s)	Wholesale Debt Market Segment of BSE Limited						
Tenure of the instrument; date of allotment and date of maturity/ Details of redemption of debentures	Deemed date of allotment – As per the relevant Private Placement Offer Document Tenure - 15 (Fifteen) months Date of maturity/ Details of redemption of debentures - 15 (Fifteen) months from the Deemed Date of Allotment, subject to early redemption or acceleration pursuant to Event of Default						
Coupon/interest offered, schedule of payment of coupon/interest and principal	As per the relevant Private Placement Offer Document						
Credit Rating	Credit Rating Agency - Care Ratings Limited vide Credit Rating letter dated February 21, 2023 <table border="1"> <thead> <tr> <th>Instruments/Issuer</th> <th>Ratings</th> </tr> </thead> <tbody> <tr> <td>NCDs</td> <td>CARE BBB; Stable</td> </tr> <tr> <td>Issuer Rating</td> <td>CARE BBB; Stable</td> </tr> </tbody> </table>	Instruments/Issuer	Ratings	NCDs	CARE BBB; Stable	Issuer Rating	CARE BBB; Stable
Instruments/Issuer	Ratings						
NCDs	CARE BBB; Stable						
Issuer Rating	CARE BBB; Stable						
Charge/security, if any, created over the assets	Not applicable. The debentures will be unsecured.						
Special right/interest/privileges	Not applicable						
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	As per the relevant Private Placement Offer Document						