

PULSAR INTERNATIONAL LIMITED

Regd. Office: Adarsh Laxmi Building, Office No.3, Sai Babanagar Navghar Road, Bhayandar (E), Thane 401101
Contact No. 95376 34060, Email: pulsar.intltd@gmail.com CIN: L99999MH1990PLC131655
Corporate Office: S/44, Shreeji Business World, Under Ahmedabad Highway, Palanpur, Banaskantha, Gujarat 385001

Date: 10.04.2023

To,
The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Ref: Scrip Code: 512591

Sub: Outcome of Board Meeting held on Monday, 10th April 2023

Dear Sir/Madam,

Pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform you that a meeting of the Board of Directors of the company was held today to approve;

1. Allotment of 40,00,000 Convertible Warrants (“Warrants”) to the persons belonging to the Non-Promoter Category each carrying a right to subscribe to one Equity Share per warrant, for cash at an issue price of Rs. 13/- per warrant by way of Preferential allotment upon receipt of 25% of the issue price in accordance with provisions of SEBI ICDR Regulations, 2018:

Sr No.	Name	No. of Warrants	Category of the Allotees
1	PANKAJKUMAR DALPATBHAI PANCHAL	400000	Non – Promoter Category
2	BHAVESH DALPATBHAI PANCHAL	250000	Non – Promoter Category
3	ANIL KANAIYALAL GOHIL	150000	Non – Promoter Category
4	JAYDIP MAHESHBHAI VYAS	150000	Non – Promoter Category
5	CHIRAG JAGDISHBHAI GELOT	200000	Non – Promoter Category
6	MUKESHKUMAR NATHAJI THAKOR	80000	Non – Promoter Category
7	PANKAJKUMAR KANAIYALAL GOHIL	150000	Non – Promoter Category
8	VIKASKUMAR KANAIYALAL GOHIL	150000	Non – Promoter Category
9	ATULKUMAR RANCHHODBHAI PATEL	100000	Non – Promoter Category
10	PANCHAL AMIT DINESHBHAI	300000	Non – Promoter Category
11	GADHAVI DIPAKDAN MUKESHDAN	150000	Non – Promoter Category
12	MANISHKUMAR RAMJIYANI	90000	Non – Promoter Category
13	NILESH RAMNILAL PANCHAL	300000	Non – Promoter Category
14	GHANSHYAMBHAI PARESHKUMAR SANKHALA	50000	Non – Promoter Category
15	SANKHALA YASH PARESHKUMAR	50000	Non – Promoter Category
16	PARESHKUMAR LADHAJI SANKHALA	50000	Non – Promoter Category
17	SHARDABEN PARESHKUMAR SANKHALA	50000	Non – Promoter Category
18	DINESHCHANDRA LADHAJI SANKHALA	150000	Non – Promoter Category

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19	MANJULABEN SANKHALA	DINESHCHANDRA	150000	Non – Promoter Category
20	GANPATLAL LADHAJI KACHHAVA		15000	Non – Promoter Category
21	DIPIKABEN GANPATLAL KACHHAVA		15000	Non – Promoter Category
22	KISHORKUMAR LADHAJI KACHHAVA		15000	Non – Promoter Category
23	CHETNABEN KISHORKUMAR KACHHAVA		15000	Non – Promoter Category
24	GITABEN RAMESHKUMAR KACHHAVA		15000	Non – Promoter Category
25	PRITAMKUMAR KACHHAVA	RAMESHKUMAR	15000	Non – Promoter Category
26	ROSHANIBEN PRITAMKUMAR KACHHAVA		15000	Non – Promoter Category
27	DIGVIJAY GANPATLAL KACHHAVA		15000	Non – Promoter Category
28	JIYA DIGVIJAY KACHHAVA		15000	Non – Promoter Category
29	BRISAN KISHORKUMAR KACHHAVA		15000	Non – Promoter Category
30	MANOJKUMAR ISHVARBHAI POPATIA		90000	Non – Promoter Category
31	JAYDIPSINH MAFAJI VAGHELA		150000	Non – Promoter Category
32	HINALBEN ROHITBHAI OZA		60000	Non – Promoter Category
33	AKASHKUMAR DINESHBHAI MALI		125000	Non – Promoter Category
34	PARAS DINESHBHAI MALI		125000	Non – Promoter Category
35	PRAVINKUMAR HARIRAM GELOT		100000	Non – Promoter Category
36	NITINKUMAR RAMESHBHAI MALI		80000	Non – Promoter Category
37	NEHABEN PRASHANTKUMAR SOLANKI		100000	Non – Promoter Category
38	DIPAKKUMAR PARSHOTAMDAS ACHARYA		50000	Non – Promoter Category

The above warrants entitle the allottee to apply for and be allotted equal number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants.

The disclosures as required under regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure - I.

2. Resignation of Mr. Dharmesh Pravin Kharwar (DIN: 08412150) as Independent Director of the Company, due to Pre-occupation with other engagement, effective from close of business hours of 10th April, 2023. Further, as per the requirement of Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has received confirmation from Mr. Dharmesh Pravin Kharwar vide letter dated 10th April, 2023 regarding there being no material reasons, other than those mentioned by him in the resignation letter dated 10th April, 2023 as an Independent Director from the Board of Directors of the Company including the Committees thereof.

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The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 4:00 P.M.

This is for your information and records.

Thanking you,

**For and on behalf of
Pulsar International Limited**

**Bhadresh Bhavsar
Director
DIN: 07152836**

1. Annexure – I (Preferential allotment of warrants)
2. Annexure – II (Change in Director)

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Annexure – I

Disclosures as required under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Type of Securities issued (viz. Equity Shares, convertibles, etc.): Convertible Warrants issued on Preferential basis

2. Type of issuance (further public offering, right issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.): Preferential Allotment

3. Total number of securities issued or total amount for which the securities issued (approximately): Allotment of 40,00,000 Convertible Warrants at a price of ₹13/- (Rupees Thirteen only) per Warrants on receipt of amount at the rate of ₹3.25/- per Warrant (25% of total consideration)

4. In case of Preferential issue the listed entity shall disclose the following additional details to the Stock Exchange:

a) Names and number of the investors:

No. of Allotees	38		
Sr No.	Name	No. of Shares Proposed to be issue	PAN
1	PANKAJKUMAR DALPATBHAI PANCHAL	400000	ANYPP6048E
2	BHAVESH DALPATBHAI PANCHAL	250000	ASMPP9221E
3	ANIL KANAIYALAL GOHIL	150000	EBNPG4320K
4	JAYDIP MAHESHBHAI VYAS	150000	ALYPV9348K
5	CHIRAG JAGDISHBHAI GELOT	200000	BTQPG7073P
6	MUKESHKUMAR NATHAJI THAKOR	80000	AICPT0657J
7	PANKAJKUMAR KANAIYALAL GOHIL	150000	EBNPG4308F
8	VIKASKUMAR KANAIYALAL GOHIL	150000	CHGPG7145H
9	ATULKUMAR RANCHHODBHAI PATEL	100000	BXZPP6263K
10	PANCHAL AMIT DINESHBHAI	300000	ARRPP5442R
11	GADHAVI DIPAKDAN MUKESHDAN	150000	CRGPG7405Q
12	MANISHKUMAR RAMJIYANI	90000	BJWPR7740A
13	NILESH RAMNILAL PANCHAL	300000	AMBPP8255F
14	GHANSHYAMBHAI PARESHKUMAR SANKHALA	50000	FZMPS2894L
15	SANKHALA YASH PARESHKUMAR	50000	KHGPS7708A
16	PARESHKUMAR LADHAJI SANKHALA	50000	AYWPS4661D
17	SHARDABEN PARESHKUMAR SANKHALA	50000	BKIPM6587K
18	DINESHCHANDRA LADHAJI SANKHALA	150000	AYWPS4663B

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19	MANJULABEN DINESHCHANDRA SANKHALA	150000	BKFP4554H
20	GANPATLAL LADHAJI KACHHAVA	15000	ACJPM2691Q
21	DIPIKABEN GANPATLAL KACHHAVA	15000	AJKPM3263G
22	KISHORKUMAR LADHAJI KACHHAVA	15000	ACJPM2688K
23	CHETNABEN KISHORKUMAR KACHHAVA	15000	AJTPM2146H
24	GITABEN RAMESHKUMAR KACHHAVA	15000	ALQPK8085N
25	PRITAMKUMAR RAMESHKUMAR KACHHAVA	15000	DBHPK7929B
26	ROSHANIBEN PRITAMKUMAR KACHHAVA	15000	EANPK7295G
27	DIGVIJAY GANPATLAL KACHHAVA	15000	DQNP3576F
28	JIYA DIGVIJAY KACHHAVA	15000	KWTPK0850B
29	BRISAN KISHORKUMAR KACHHAVA	15000	IGRPK4468P
30	MANOJKUMAR ISHVARBHAI POPATIA	90000	ATHPP1817A
31	JAYDIPSINH MAFAJI VAGHELA	150000	BWGPV3534H
32	HINALBEN ROHITBHAI OZA	60000	ADTPO9937A
33	AKASHKUMAR DINESHBHAI MALI	125000	CXMPM7323R
34	PARAS DINESHBHAI MALI	125000	EQSPM8416A
35	PRAVINKUMAR HARIRAM GELOT	100000	AHYPG1145P
36	NITINKUMAR RAMESHBHAI MALI	80000	EVPPM6356D
37	NEHABEN PRASHANTKUMAR SOLANKI	100000	HEKPS7774J
38	DIPAKKUMAR PARSHOTAMDAS ACHARYA	50000	AFMPA2110E

b) post allotment of securities - outcome of the subscription:

Name of the proposed allottees	Pre Issue Shareholding		Post Issue Shareholding (Assuming full conversion)	
	No. of Shares	% of holding	No. of Shares	% of holding
PANKAJKUMAR DALPATBHAI PANCHAL	NIL	-	400000	5.71
BHAVESH DALPATBHAI PANCHAL	NIL	-	250000	3.57
ANIL KANAIYALAL GOHIL	NIL	-	150000	2.14
JAYDIP MAHESHBHAI VYAS	NIL	-	150000	2.14
CHIRAG JAGDISHBHAI GELOT	NIL	-	200000	2.86
MUKESHKUMAR NATHAJI THAKOR	NIL	-	80000	1.14
PANKAJKUMAR KANAIYALAL GOHIL	NIL	-	150000	2.14
VIKASKUMAR KANAIYALAL GOHIL	NIL	-	150000	2.14

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ATULKUMAR RANCHHODBHAI PATEL	NIL	-	100000	1.43
PANCHAL AMIT DINESHBHAI	NIL	-	300000	4.29
GADHAVI DIPAKDAN MUKESHDAN	NIL	-	150000	2.14
MANISHKUMAR RAMJIYANI	NIL	-	90000	1.29
NILESH RAMNILAL PANCHAL	NIL	-	300000	4.29
GHANSHYAMBHAI PARESHKUMAR SANKHALA	NIL	-	50000	0.71
SANKHALA YASH PARESHKUMAR	NIL	-	50000	0.71
PARESHKUMAR LADHAJI SANKHALA	NIL	-	50000	0.71
SHARDABEN PARESHKUMAR SANKHALA	NIL	-	50000	0.71
DINESHCHANDRA LADHAJI SANKHALA	NIL	-	150000	2.14
MANJULABEN DINESHCHANDRA SANKHALA	NIL	-	150000	2.14
GANPATLAL LADHAJI KACHHAVA	NIL	-	15000	0.21
DIPIKABEN GANPATLAL KACHHAVA	NIL	-	15000	0.21
KISHORKUMAR LADHAJI KACHHAVA	NIL	-	15000	0.21
CHETNABEN KISHORKUMAR KACHHAVA	NIL	-	15000	0.21
GITABEN RAMESHKUMAR KACHHAVA	NIL	-	15000	0.21
PRITAMKUMAR RAMESHKUMAR KACHHAVA	NIL	-	15000	0.21
ROSHANIBEN PRITAMKUMAR KACHHAVA	NIL	-	15000	0.21
DIGVIJAY GANPATLAL KACHHAVA	NIL	-	15000	0.21
JIYA DIGVIJAY KACHHAVA	NIL	-	15000	0.21

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BRISAN KISHORKUMAR KACHHAVA	NIL	-	15000	0.21
MANOJKUMAR ISHVARBHAI POPATIA	NIL	-	90000	1.29
JAYDIPSINH MAFAJI VAGHELA	NIL	-	150000	2.14
HINALBEN ROHITBHAI OZA	NIL	-	60000	0.86
AKASHKUMAR DINESHBHAI MALI	NIL	-	125000	1.79
PARAS DINESHBHAI MALI	NIL	-	125000	1.79
PRAVINKUMAR HARIRAM GELOT	NIL	-	100000	1.43
NITINKUMAR RAMESHBHAI MALI	NIL	-	80000	1.14
NEHABEN PRASHANTKUMAR SOLANKI	NIL	-	100000	1.43
DIPAKKUMAR PARSHOTAMDAS ACHARYA	NIL	-	50000	0.71

c) Issue price/ allotted price (in case of convertibles): The Warrants carrying a right to subscribe to 01 Equity Share per warrant at a price of ₹13/- per warrant on receipt of amount at the rate of ₹3.25/- per warrant. (25% of total consideration).

d) In case of Convertible - intimation on conversion of securities or on lapse of the tenure of the instrument:

The warrant holders are, subject to the SEBI (ICDR) Regulations and other applicable rules, regulations and laws, entitled to exercise the warrants in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of the warrant by issuing a written notice to the Company specifying the number of warrants proposed to be exercised. The Company shall accordingly issue and allot the corresponding number of Equity Shares of face value of ₹10/- (Rupees Ten only) each to the warrant holders;

An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);

In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.

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Annexure – II

Details of change in Director of the Company is provided hereunder:

Particulars	Mr. Dharmesh Pravin Kharwar (DIN: 08412150)
Reason for Change	Resignation
Date of Appointment/ cessation & Terms of Appointment	Cessation is effective from April 10, 2023 (close of business hours)
Brief Profile (in case of appointment)	-
Disclosure of Relationship with Management	Not Applicable

**For and on behalf of
Pulsar International Limited**

**Bhadresh Bhavsar
Director
DIN: 07152836**

Dharmesh Kharwar

Address: Sukhmani Building, Bomanji
Petit Road, Parsi General Hospital, Breach
Candy, Warden Road,
Mumbai -400026

Date: 10th April, 2023

To,

The Board of Directors

Pulsar International Limited

Mumbai.

Subject: Resignation from the post of Director of the Company

Dear Sir,

This is to inform you that I, Dharmesh Kharwar, hereby tender my resignation from the post of Independent Director of the Company due to my pre-occupation. The Board is kindly requested to accept my resignation w.e.f. close of business hours on 10.04.2023 and take the same on your records.

I would like to confirm that there being no other material reason apart from above mentioned and also would like to thank the Board for the support extended during my tenure as an Independent Director.

Further, request you to file the necessary forms with the Registrar of Companies and to stock exchange to give the effect of this resignation.

Yours Faithfully



Dharmesh Kharwar

DIN: 08412150