



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड **Garden Reach Shipbuilders & Engineers Ltd.**

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
CIN NO. : L35111WB1934GOI007891

SECY/GRSE/BD-69/Q4/23-24

22 May 2024

To,

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: GRSE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 542011

Sub: Audited Financial Results for the Quarter and Financial Year ended 31st March, 2024 and Recommendation of Final Dividend along with the Disclosure of Related Party Transactions under Reg 23(9)

Dear Sir / Madam,

1. This has reference to our letter No. SECY/GRSE/BD-69/CA/03/24-25 dated 09 May 2024 on the subject matter of 'Intimation of Date of Board Meeting to, inter alia, consider and approve, Audited Financial Results for the quarter and financial year ended 31st March, 2024 and to recommend final dividend for the financial year 23-24, if any'.
2. In terms of Regulation 33 of the SEBI LODR, please find enclosed herewith the following:
 - a) Statement showing the Audited Financial Results for the quarter and year ended 31st March, 2024 including the Statement of Assets and Liabilities and Statement of Cash flow (as part of notes) for the period ended 31st March, 2024;
 - b) Auditor's Report on the aforesaid Financial Results; and
 - c) Declaration in respect of Unmodified Opinion on Audited Financial Results for the year ended 31st March, 2024.
3. Further, in terms of Regulation 30 read with Part A of Schedule III and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform that the Board of Directors of the Company has recommended a final dividend of ₹1.44 per equity share, in addition to interim dividend of ₹7.92 per equity share paid, for the Financial Year 2023-24, subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM) of the Company. The final dividend would be paid within 30 days from the date of its declaration at the 108th AGM of the Company.

Garden Reach Shipbuilders & Engineers Ltd.

4. The aforesaid Results were taken on record by the Board of Directors at its Meeting held on 22 May 2024. Necessary publications are also being made in English, Hindi and Local dailies.
5. The meeting commenced at 1430 hours and concluded at 1645 hours.
6. Further, in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions for the half year ended 31st March, 2024 in accordance with the relevant Accounting Standards.
7. This is for your information and record.

Thanking You,

Yours faithfully,
For Garden Reach Shipbuilders & Engineers Limited

Sandeep Mahapatra
Company Secretary and Compliance Officer
ICSI Membership No. ACS 10992

Encl: As above

Garden Reach Shipbuilders & Engineers Limited

(A Government of India Undertaking -Ministry of Defence)

(CIN : L35111WB1934GOI007891)

Registered & Corporate Office : GRSE Bhavan, 61, Garden Reach Road, Kolkata 700 024

E-mail investor.grievance@grse.co.in, Website : www.grse.in, Ph :033-24698105 to 108, Fax : 033-24698150

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2024

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	
	INCOME					
1	Revenue from operations	1,01,572.70	92,309.78	60,116.62	3,59,264.23	2,56,114.51
2	Other income	7,592.26	8,151.45	6,992.28	29,962.19	20,183.55
3	Total income (1+2)	1,09,164.96	1,00,461.23	67,108.90	3,89,226.42	2,76,298.06
4	EXPENSES					
	(a) Cost of materials consumed	46,606.40	54,597.80	33,150.87	2,06,036.78	1,49,524.39
	(b) Purchase of products for resale (B & D spares)	13,772.00	2,138.56	2,862.78	19,706.56	11,210.06
	(c) Changes in inventories of work-in- progress and scrap	389.27	(161.69)	372.43	(605.55)	472.66
	(d) Sub-contracting charges	13,676.09	16,652.10	7,924.98	52,493.24	31,793.34
	(e) Employee benefits expense	9,440.06	8,625.50	8,320.31	34,893.33	31,691.07
	(f) Finance costs	325.66	112.51	404.27	1,148.92	648.07
	(g) Depreciation and amortisation expense	1,040.52	1,043.66	1,002.37	4,132.66	3,916.63
	(h) Other expenses - project related	4,441.90	2,029.67	2,964.07	9,904.02	5,707.43
	(i) Other expenses	4,191.24	3,555.94	2,477.19	13,424.37	10,812.62
	Total expenses	93,883.14	88,594.05	59,479.27	3,41,134.33	2,45,776.27
5	Profit before tax (3-4)	15,281.82	11,867.18	7,629.63	48,092.09	30,521.79
6	Tax expense					
	Current tax	4,080.04	3,127.95	1,989.90	12,455.75	7,353.90
	Deferred tax	42.21	(86.09)	109.99	(90.43)	355.49
7	Profit for the period/year (5-6)	11,159.57	8,825.32	5,529.74	35,726.77	22,812.40
8	Other comprehensive income / (loss) (net of tax) Item that will not be reclassified to profit or loss					
	Remeasurements of defined benefits plans	92.22	18.15	(373.93)	146.67	72.61
	Income tax relating to above item	(23.21)	(4.57)	94.11	(36.92)	(18.28)
9	Total comprehensive income for the period/year (7+8) [comprising profit and other comprehensive income for the period/year]	11,228.58	8,838.90	5,249.92	35,836.52	22,866.73
10	Paid - up equity share capital (Face value of Rs. 10/- each)	11,455.20	11,455.20	11,455.20	11,455.20	11,455.20
11	Other equity excluding revaluation reserves	-	-	-	1,55,888.69	1,29,926.55
12	Earnings per share (Basic & Diluted) (Rs.) (not annualised except for the year ended 31.03.2024 and 31.03.2023)	9.74	7.70	4.83	31.19	19.91

(Contd. Page 2)



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Garden Reach Shipbuilders & Engineers Limited

Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations

Sr. No.	Particulars	Year Ended	
		31.03.2024	31.03.2023
		Audited	
a	Debt' Equity Ratio (in times)	0.005	0.007
b	Debt Service Coverage Ratio (in times)	1.31	33.77
c	Interest service coverage ratio	42.86	48.10
d	Outstanding redeemable preference shares (quantity and value)	Not Applicable	
e	Capital redemption reserve (Rs. in Lakh)	928.80	928.80
f	Net worth (Rs. in Lakh)	1,67,343.89	1,41,381.75
g	Nat profit after tax for the period (Rs. in Lakh)	35,726.77	22,812.40
h	Earnings per share (In Rs.)	31.19	19.91
i	Current Ratio (in times)	1.12	1.08
j	Long term debt to working capital	0.01	0.01
k	Bad debts to Account receivable ratio	Not Applicable	
l	Current liability ratio (in times)	0.99	0.99
m	Total debts to total assets	0.001	0.001
n	Trade Receivables turnover Ratio - Annualised (in times)	29.32	25.33
o	Inventory Turnover Ratio Annualised (in times)	1.04	1.25
p	Net profit margin (%)	9.94%	8.91%

(Contd. Page 3)



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Notes:

1. Accounting Policies followed in the current financial information are the same as followed in the immediately preceding financial year.
2. Ministry of Corporate Affairs (MCA) has exempted the companies engaged in defence production from the requirement of Segment Reporting.
3. As required under clause 33 and clause 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out Statutory Audit of the above Financial Results for the quarter and year ended 31 March, 2024.
4. The figures for the quarter ended 31 March, 2024 are the balancing figures between audited figures in respect of the financial year ended 31 March, 2024 and the reviewed year to date figures for the quarter ending 31 December, 2023.
5. A final dividend of Rs.1.44 per equity share (Face Value of Rs.10/- per equity share) for the financial year 2023-24 has been recommended by the Board of Directors. This dividend is in addition to the interim dividend of Rs. 7.92/- per equity share paid for the financial year.
6. The above Financial Results for the quarter and year ended 31 March, 2024 have been reviewed by the Audit Committee at its meeting held on 22nd May, 2024 and subsequently approved by the Board of Directors and taken on record at the meeting held on the same date.
7. The approved financial statements are subject to supplementary audit C&AG under section 143(6)(b) of the Companies Act.
8. Figures for the previous periods/year have been regrouped / reclassified / rearranged wherever considered necessary to make them comparable with figures of the current period / year.

For Guha Nandi & Co.

Chartered Accountants

Firm's Registration No – 302039E



(CA. Dr. B.S. Kundu)

Partner

Membership No. 051221



For and on behalf of the Board of Directors



Cmde Hari PR, IN (Retd.)

Chairman & Managing Director

DIN – 08591411

Place : Kolkata

Date : 22nd Day of May, 2024




Garden Reach Shipbuilders & Engineers Limited
Statement of Assets and Liabilities as at 31 March, 2024 is given below :

(Rs. in Lakh)

Particulars	As at 31 March, 2024 (Audited)	As at 31 March, 2023 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment		
(i) Property, plant and equipment-other than RoU	47,516.22	48,826.43
(ii) Right-of-use -assets (RoU)	981.72	1,098.65
(b) Capital work-in-progress	1,161.86	484.45
(c) Intangible assets	758.72	835.96
(d) Intangible assets under development	1,314.39	119.60
(e) Financial assets		
(i) Investments	0.44	0.44
(ii) Other financial assets	9,016.45	9,044.06
(f) Non-current tax assets	19,842.75	20,584.35
(g) Other non-current assets	20.16	16.34
(2) Current assets		
(a) Inventories	3,98,444.14	2,91,850.49
(b) Financial assets		
(i) Current Investments	-	23,366.40
(ii) Trade receivables	19,420.70	5,084.50
(iii) Cash and cash equivalents	527.00	1,398.55
(iv) Bank balances other than (iii) above	3,71,506.84	4,31,382.07
(v) Other financial assets	22,234.79	23,422.92
(c) Other current assets	1,32,428.74	2,20,070.17
(d) Assets classified as held for sale	15.99	7.90
TOTAL ASSETS	10,25,190.91	10,77,593.28
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	11,455.20	11,455.20
(b) Other equity	1,55,888.69	1,29,926.55
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	828.84	923.16
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues other than micro enterprises and small enterprises	783.56	817.36
(b) Provisions	9,201.35	8,933.37
(c) Deferred tax liabilities (net)	1,398.39	1,451.90
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,558.48	30,117.18
(i) Lease liabilities	179.74	170.41
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	50.32	236.15
(B) total outstanding dues other than micro enterprises and small enterprises	99,191.69	1,17,150.59
(iii) Other financial liabilities	3,546.52	2,894.56
(b) Other current liabilities	7,33,304.21	7,70,637.11
(c) Provisions	3,803.92	2,879.74
TOTAL EQUITY AND LIABILITIES	10,25,190.91	10,77,593.28

For Guha Nandi & Co.
Chartered Accountants
Firm's Registration No - 302039E


(CA Dr. B.S. Kundu)
Partner
Membership No. 051221

Place of Signature : Kolkata
Date : 22nd day of May, 2024



For and on behalf of the Board of Directors


Cmde Han PR, IN (Retd.)
Chairman & Managing Director
DIN - 08591411

Garden Reach Shipbuilders & Engineers Limited
Cash Flow Statement for the year ended 31 March, 2024

(Rs. in Lakh)

Particulars	Year ended		Year ended	
	31 March, 2024		31 March, 2023	
A. Cash flow from operating activities:				
Profit before taxation		48,092.09		30,521.79
Adjustments for -				
Interest income		(27,135.47)		(17,834.00)
Unrealised Fair Value gain (Net)		(572.70)		(268.17)
Actuarial Gain/ Loss on remeasurements of defined benefit plan		109.75		54.33
Depreciation & amortisation expense		4,132.66		3,916.63
Retirement /Write off of Assets -Net		306.43		(24.48)
Finance costs		1,148.92		648.07
Unrealised loss/ (gain) on foreign exchange fluctuation		259.71		352.68
Liabilities no longer required written back		(675.67)		(847.07)
Operating profit before working capital changes		25,665.72		16,519.78
Adjustments for changes in working capital :				
(Increase)/Decrease in Trade and other receivables	(14,081.10)		10,081.41	
(Increase)/Decrease in Other financial assets (Current & Non Current)	1,215.74		94,410.95	
(Increase)/Decrease in Other non-current assets	737.78		(5,196.15)	
(Increase)/Decrease in Other current assets	87,641.43		(58,033.85)	
(Increase)/Decrease in Assets held for sale (current assets)	(8.09)		37.97	
(Increase)/Decrease in Inventories	(1,06,593.65)		(1,74,623.69)	
Increase/(Decrease) in Trade payables	(18,035.96)		76,146.78	
Increase/(Decrease) in Provisions	1,867.83		(12,493.21)	
Increase/(Decrease) in Other financial liabilities (Current & Non Current)	482.29		386.24	
Increase/(Decrease) in Other current liabilities	(37,162.50)		2,05,122.72	
Increase/(Decrease) in Other non-current liabilities (Deferred Tax Liability)	(53.51)	(83,989.74)	373.77	1,36,212.93
Cash generated from/ (used in) operations		(58,324.02)		1,52,732.71
Taxes paid (net of refunds)		(12,365.32)		(7,709.39)
Net cash from/(used in) operating activities		(70,689.34)		1,45,023.32
B. Cash flow from investing activities				
Purchase of Property, plant and equipment, intangibles and capital work in progress)	(4,806.91)		(4,225.84)	
Investments in Mutual Fund (Net)	23,366.40		(3,657.28)	
Investments in Fixed Deposit (Net)	59,875.23		(1,76,579.44)	
Interest received	27,135.47	1,05,570.19	17,834.00	(1,66,628.56)
Net cash from/(used in) investing activities		1,05,570.19		(1,66,628.56)
C. Cash flow from financing activities:				
Interest		(1,062.24)		(442.06)
Principal Component of Lease Rent		(170.40)		(162.53)
Interest component of Lease Rent		(85.41)		(88.80)
Borrowing (Bank OD)		(24,559.97)		29,999.97
Dividend paid		(801.86)		(973.69)
Interim Dividend		(9072.52)		(6300.36)
Net cash from/(used in) financing activities		(35,752.40)		22,032.53
Net Increase/(Decrease) in Cash and cash equivalents		(871.55)		427.29
Opening Cash and cash equivalents at the beginning of the year		1,398.55		971.26
Closing Cash and cash equivalents at the end of the year		527.00		1,398.55

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard - 7 on Cash Flow Statement as notified under the Companies (Indian Accounting Standards) Rules, 2015.

2. Cash and cash equivalents do not include any amount which is not available to the Company for its use.

3. Cash and cash equivalents as at the Balance sheet date consists of:

(Rs. in Lakh)

Particulars	Year ended	
	31 March, 2024	31 March, 2023
Balances with banks :		
Current accounts	526.99	1398.54
Cash in hand	0.01	0.01
Cash and cash equivalents	527.00	1398.55

4. The figure in brackets represent cash outflow from respective activities.

For Guha Nandi & Co.
Chartered Accountants
Firm's Registration No - 302039E



(CA Dr. B.S. Kundu)
Partner
Membership No. 051221



For and on behalf of the Board of Directors



Cmde Hari PR, IN (Retd.)
Chairman & Managing Director
DIN - 08591411

Place of Signature : Kolkata
Date : 22nd day of May, 2024



GUHA NANDI & CO.
Chartered Accountants,
Commerce House,
5th Floor, Room 8D & E,
2A, Ganesh Chandra Avenue,
Kolkata - 700 013
Tel: 033-22132929, 22132930
Mail: guhanandi@gmail.com

**Independent Auditor's Report on the quarterly and year to date Financial
Results of Garden Reach Shipbuilders & Engineers Limited pursuant to Regulations
33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To the Board of Directors,
Garden Reach Shipbuilders & Engineers Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying quarterly financial results of **Garden Reach Shipbuilders & Engineers Limited** ("the Company") for the quarter ended March 31, 2024 and the year to date results for the year ended as on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

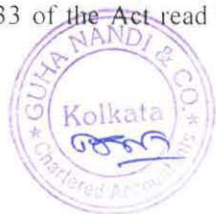
- i. are presented in accordance with the requirements of Regulation 33 & 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year to date results for the year ended as on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally



accepted in India and in compliance with Regulation 33 & 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Guha Nandi & Co.

Chartered Accountants
FRN: 302039E



(CA Dr. B. S. Kundu)
Partner

Membership No.051221
UDIN: 24051221BKJSKR1848



Place: Kolkata

Date: 22.05.2024



गार्डन रीच शिपबिल्डर्स एण्ड इंजीनियर्स लिमिटेड **Garden Reach Shipbuilders & Engineers Ltd.**

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)
(A Government of India Undertaking, Ministry of Defence)
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SECY/GRSE/BD-69/Q4/23-24

22 May 2024

To,

National Stock Exchange of India Limited
Exchange Plaza,
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Mumbai – 400 051
Symbol: GRSE

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 542011

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Results for the year ended 31st March, 2024 - Reg 33(3)(d)


Dear Sir/ Madam,

1. In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company M/s. Guha Nandi & Co., Chartered Accountants (Firm Regn. No.: 302039E) have issued an Audit Report with Unmodified Opinion on the Audited Financial Results of the Company for the year ended 31st March, 2024.

2. This is for your information and record.

Thanking You,

Yours faithfully,
For Garden Reach Shipbuilders & Engineers Limited


Ramesh Kumar Dash
Director (Finance) & CFO
DIN: 08511344

Details of Related Party Transactions for the half year period from 01.10.2023 to 31.03.2024

(Rs. in lakh)

							Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sl. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)	
01.	Garden Reach Shipbuilders & Engineers Limited	Hari P R	Chairman & Managing Director	Remuneration	NA	35.72	NIL	NIL									
02.	Garden Reach Shipbuilders & Engineers Limited	Ramesh Kumar Dash	Director (Finance)	Remuneration	NA	25.71	NIL	NIL									
03.	Garden Reach Shipbuilders & Engineers Limited	Shantanu Bose	Director (Shipbuilding)	Remuneration	NA	35.09	NIL	NIL									
04.	Garden Reach Shipbuilders & Engineers Limited	Subrato Ghosh	Director (Personnel)	Remuneration	NA	33.74	NIL	NIL									
05.	Garden Reach Shipbuilders & Engineers Limited	Sanjay Dattatraya Panse	Independent Director	Sitting Fees	NA	3.30	Nil	Nil									
06.	Garden Reach Shipbuilders & Engineers Limited	Sanjeeb Mohanty	Independent Director	Sitting Fees	NA	3.45	Nil	Nil									
07.	Garden Reach Shipbuilders & Engineers Limited	Sandeep Mahapatra	Company Secretary	Remuneration	NA	21.15	NIL	NIL									
Total						158.16	NIL	NIL									

Signature

