



YBL/CS/2024-25/010

April 19, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the consolidated order passed by the Hon'ble Income-tax Appellate Tribunal ('ITAT') for the Assessment Years ('AY') 2011-12 to 2013-14, the Bank received OGEs (i.e., order giving effect) from the Jurisdictional Assessing Officer on different dates in March 2024.

In this regard, the Bank is now (i.e., April 19, 2024) in receipt of the income-tax computational statements determining income-tax refund of Rs. 284.21 Crores (including interest amounting to Rs. 113.44 Crores) for the aforesaid assessment years. Out of the aforesaid refund, the amount to be recognized in the Profit and Loss statement of the Bank is in excess of the materiality threshold as prescribed under the amended Listing Regulations.

Accordingly, the above information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as *Annexure A*.

In compliance of Regulation 46 of the Listing Regulations, the information is being hosted on the Bank's website at www.yesbank.in

We request you to take the above on record.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

Shivanand R. Shettigar
Company Secretary

Encl: As above

Sr.No.	Details of Events that need to be provided	Details / Information of such events(s)
1	brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation	<p><u>Name of court/ tribunal/agency</u></p> <p>Jurisdictional Assessing Officer ('AO'), Income-tax department, Mumbai</p> <p><u>Brief details of dispute / litigation</u></p> <p>The Bank received income-tax computational statements from the Jurisdictional AO determining refund aggregating to Rs. 284.21 Crores (including interest amounting to Rs. 113.44 Crores) on April 19, 2024.</p> <p>The aforesaid refund pertains to AY 2011-12 to AY 2013-14.</p> <p>The aforesaid refund has been determined basis the OGEs to the Hon'ble ITAT's consolidated order passed previously.</p> <p>The income-tax department has appealed against the Hon'ble ITAT's consolidated order before the Hon'ble Bombay High Court.</p>
2	Expected financial implications, if any, due to compensation, penalty etc.	Not Applicable
3	Quantum of claims	Income-tax refund - Rs. 284.21 Crores (<i>Rupees Two Hundred Eighty-Four Crore and Twenty-One lakhs only</i>) including interest amounting to Rs. 113.44 Crores.