

21st May, 2019

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir / Madam,

BSE SCRIP CODE – 500302

NSE SYMBOL – PEL

Re: Intimation with respect to allotment of shares reserved in favour of holders of the Compulsorily Convertible Debenture ('CCD holders') under Rights Issue of the Company

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform you that pursuant to the application made by eligible applicant(s) for allotment of the Rights Shares out of shares reserved in favour of the CCD holders in accordance with the provisions of the erstwhile Regulation 53 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and Letter of Offer dated 1st February, 2018, the Committee of Directors (Rights Issue) has today i.e. on May 21st, 2019, considered and approved the allotment of 1,93,550 equity shares of face value of Rs.2 each, at an issue price of Rs. 2,380 per equity share including a premium of Rs. 2,378 per equity share.

Pursuant to the aforesaid allotment:

1. The paid up share capital of the Company stands increased from 19,86,50,757 equity shares of Rs.2 each amounting to Rs. 39,73,01,514 to 19,88,44,307 equity shares of Rs.2 each amounting to Rs. 39,76,88,614; and
2. The said reserved portion in favour of CCD holders stands decreased from 771,179 equity shares to 5,77,629 equity shares.

We request you to take this on record, and treat the same as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For **Piramal Enterprises Limited**

Bipin Singh

Vice President - Company Secretarial

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
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