



By e-mail & online submission

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December 24, 2019

✓ **Bombay Stock Exchange Limited**  
Corporate Relationship Department  
1st Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
Dalal Street, Fort,  
**Mumbai 400 001**  
E-mail : bse.surv@bseindia.com  
Stock Code: 517380

**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor  
Plot No.C/1, G-Block  
Bandra Kurla Complex  
Bandra (East)  
**Mumbai 400 051**  
Email : [surveillance@nse.co.in]  
Stock Code: IGARASHI

**Kind Attn : Mr. Piyush Tanna, Chief Manager, Surveillance**

Dear Sir,

Subject: Submission of clarification - increase in volume-reg  
Ref: NSE e-mail letter no. NSE/CM/Surveillance/8873 dated December 23,2019

This is with reference to your e-mail dated December 23, 2019 seeking clarification increase in volume.

In this regard we bring to your attention that we have no information/ announcement including pending announcement which in the Company's opinion may have bearing on the price/volume behaviour in the scrip across exchanges.

We thank you for drawing our attention and assure you of Company's continued adherence to obligations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we have been discharging the same on regular basis and shall continue to do the same.

This is for your kind information and record please.

Thanking You.

Yours Faithfully,  
For **IGARASHI MOTORS INDIA LIMITED**

  
**P. Dinakara Babu**  
**Company Secretary &**  
**Compliance Officer**

**IGARASHI MOTORS INDIA LIMITED**

Regd. Off. & Plant 1: Plot B12 to B15, Phase II, MEPZ-SEZ, Tambaram, Chennai - 600 045, India  
CIN : L29142TN1992PLC021997 E-mail : igarashi@igarashimotors.co.in  
Tel. : +91-44-4229 8199 / 2262 8199 Fax : +91-44-2262 8143