



# BINNY LIMITED

Estd 1799

CIN No. : L 17111TN1969PLC005736

SEC/2024-25/SE/019

10<sup>th</sup> June, 2024

To  
**The Manager - Corporate Service Department,**  
BSE Limited, Phiroje Jeejeephoy Towers,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 514215**

Sir,

Clarification: On the Board Meeting

The Board meeting is happening as per schedule.

The Illegally appointed Directors Nate Nandha and Sumathi Ramesh Babu are creating confusion in the name of the Chairman. The said communication may be ignored on the following grounds:-

1. Chairman Shri M Nandagopal has already resigned on 1st June, 2024.
2. Board has already noted and approved the resignation of Chairman M Nandagopal on 3rd June, 2024
3. Madras high court already directed injunction against Shri M Nandagopal, and two illegally appointed directors Nate Nandha and Sumathi Ramesh Babu.
4. We understand Shri M Nandagopal is admitted in hospital and undergoing treatment as this letter is claimed to be written.
5. This action is an attempt to create confusion on the appointment and continuing of Managing Director Arvind Nandagopal.
6. Hon'ble High Court of Madras in the last hearing on June 3rd directed Arvind Nandagopal to operate bank account to limited extent. Hence accordingly the impugned letter stating Arvind Nandagopal is not MD is against the intention and direction of High Court.
7. The action of wrong upload is hereby seriously viewed and we appoint Rajiv Bakshi Independent Director and Jamuna another Independent Director to enquire on the wrong filing

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GSTIN: 33AAACB2529G1Z6 Website: [www.binnyltd.in](http://www.binnyltd.in)

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using signature of the Chairman against his intention and file a suitable compliant with Competent Authority.

8. The outcome of the same will be updated here shortly to the stakeholders at large.

9. Further the appointment of two independent directors on 14th May 2024 is void since the same is convened by illegally appointed directors Nate Nandha and Sumathi Ramesh Babu. The same is noted already by the Board.

10. Hence the communication on the cancellation of board meeting may kindly be ignored. It is happening as per schedule.

Inconvenience to the stakeholders is kindly regretted.

Thanks and Regards,

For **Binny Limited**



**Arvind Nandagopal**  
**Managing Director**