

LATL:CS:IP:2024-25

Date: 28.05.2024

<b>BSE Limited</b> Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	<b>National Stock Exchange of India Limited</b> Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
<b>Security Code : 532796</b>	<b>Symbol : LUMAXTECH</b>

**Subject: Investor Presentation for the 4<sup>th</sup> Quarter and Year ended March 31, 2024**

Dear Sir/Ma'am,

Please find enclosed herewith the Investor Presentation of the Company for the 4<sup>th</sup> Quarter and Year ended March 31, 2024.

The same shall also be made available on the website of the Company at [www.lumaxworld.in/lumaxautotech](http://www.lumaxworld.in/lumaxautotech).

This is for your information and records.

Thanking you,  
For **Lumax Auto Technologies Limited**

**Pankaj Mahendru**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No. A28161**

Encl: As stated Above



**PRISM** OF  
POSSIBILITIES



**Lumax Auto Technologies Limited**

Investor Presentation – Q4 & FY2024



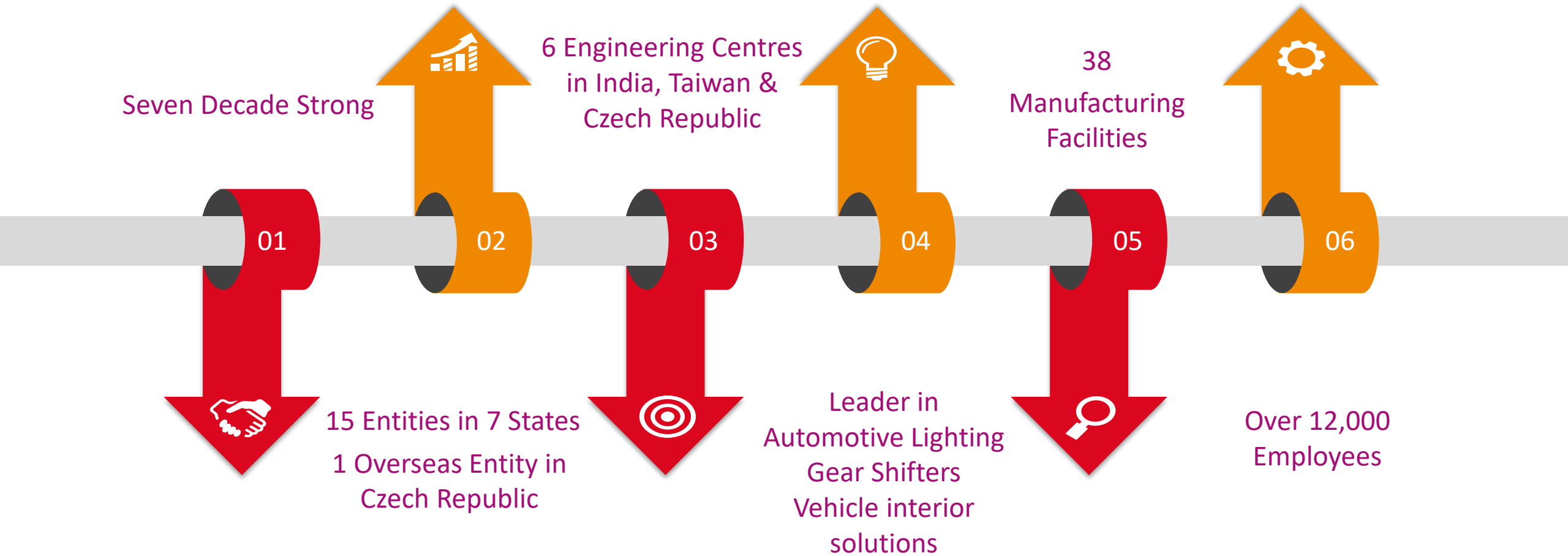
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# Lumax-DK Jain Group





# Two Listed Entities

## Lumax Industries Limited

### Products & Services

End-to-end Automotive Lighting Solutions

HVAC Panels and other electronic components

### Partnerships

- Stanley – Japan
- SL Corporation - Korea

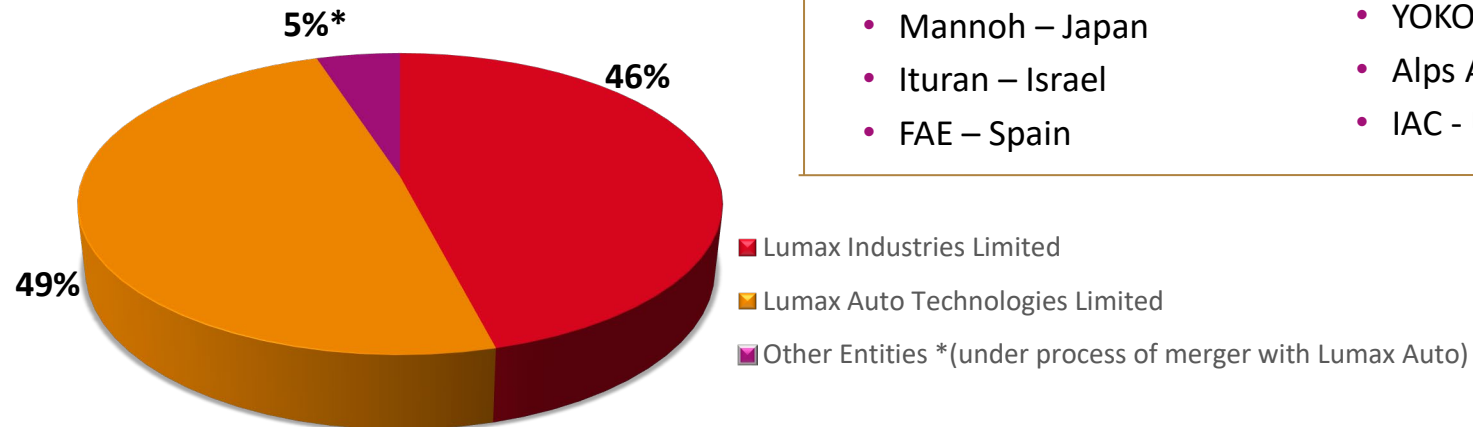
## Lumax Auto Technologies Limited

### Products & Services

Integrated Plastic modules, 2-wheeler Chassis, 2/3-wheeler Lighting, Gear Shifters, Transmission Products, Emission Systems, Transmission Products, Seat Structures, Telematics Products and Services, Oxygen Sensors, On-board Antennas, Electric devices and components, Aftermarket solutions and Vehicle Interior Systems & Components.

### Partnerships

- Cornaglia – Italy
- Mannoh – Japan
- Ituran – Israel
- FAE – Spain
- JOPP – Germany
- YOKOWO – Japan
- Alps Alpine – Japan
- IAC - USA



FY24 Group Revenue – Rs. 5732 Crs

We deliver **PRIDE** and  
**PROGRESS** with  
**POSITIVITY**



Our  
Group  
Purpose

Respect  
Integrity  
Passion  
Excellence



Our  
Values

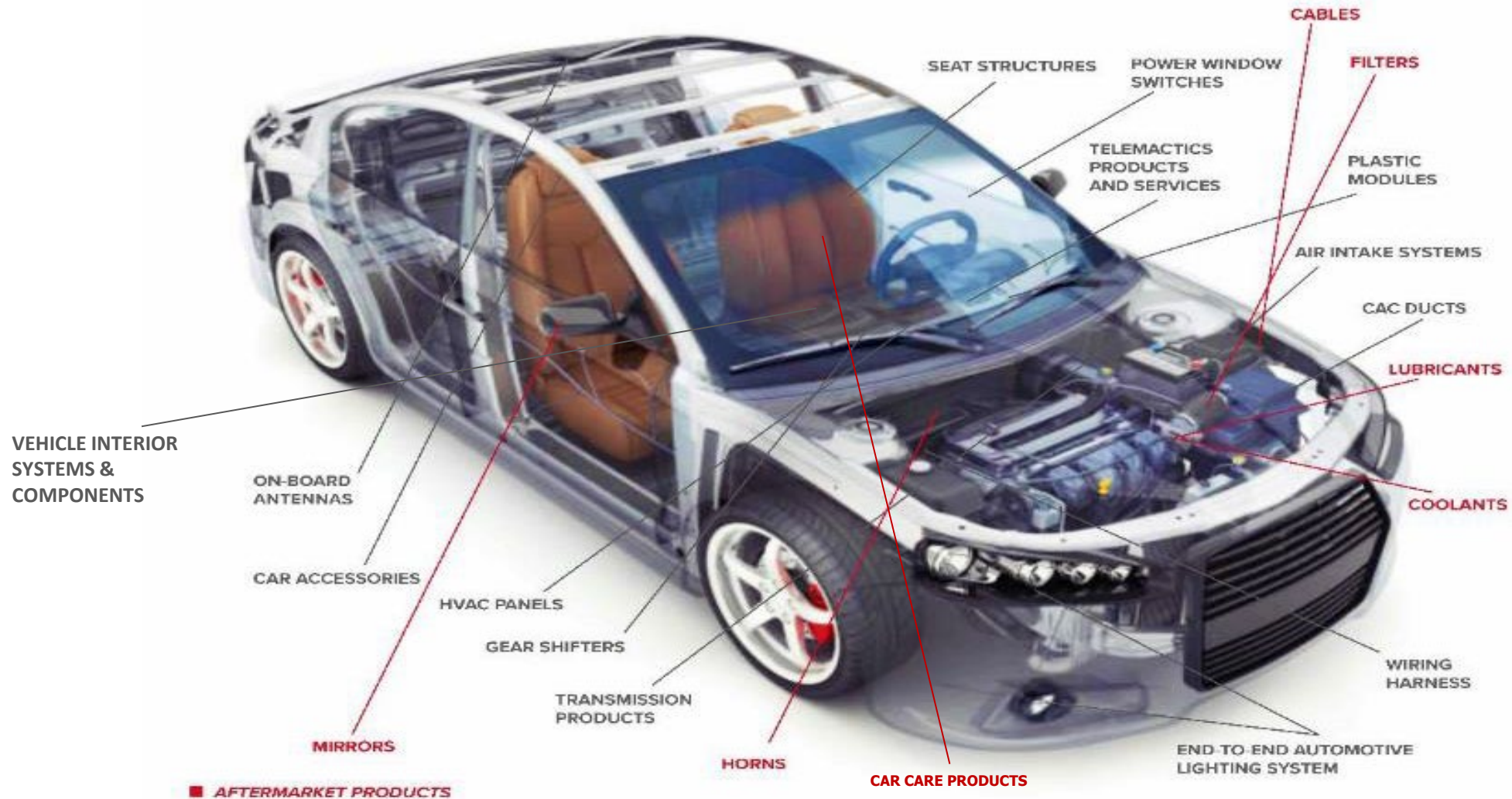
Building an **ADMIRABLE**  
**HIGH PERFORMANCE**  
Global Organisation in  
whom all stakeholders  
have **ABSOLUTE TRUST**



Our  
Vision

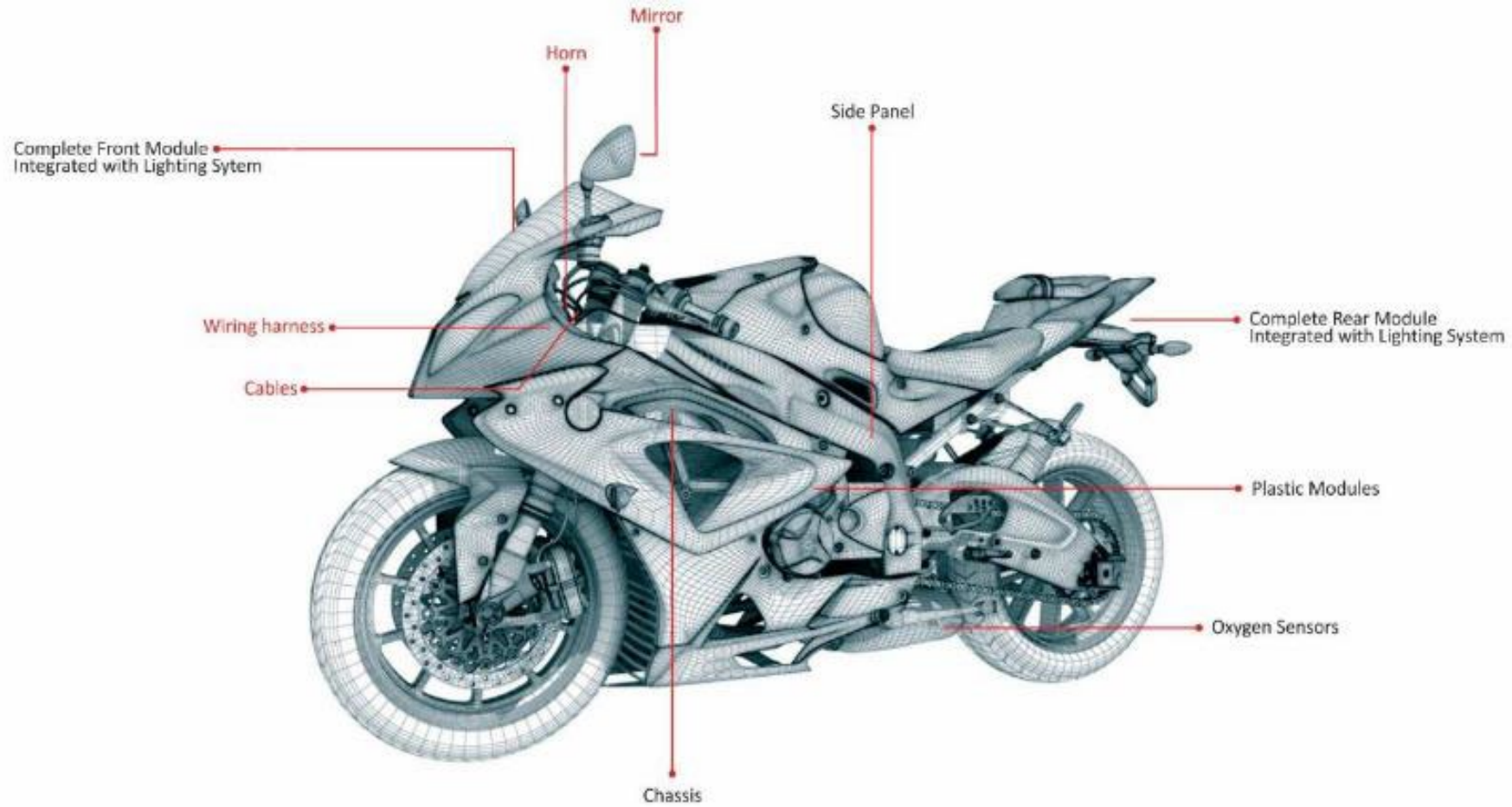


# Diversified Product Range – 4-wheelers

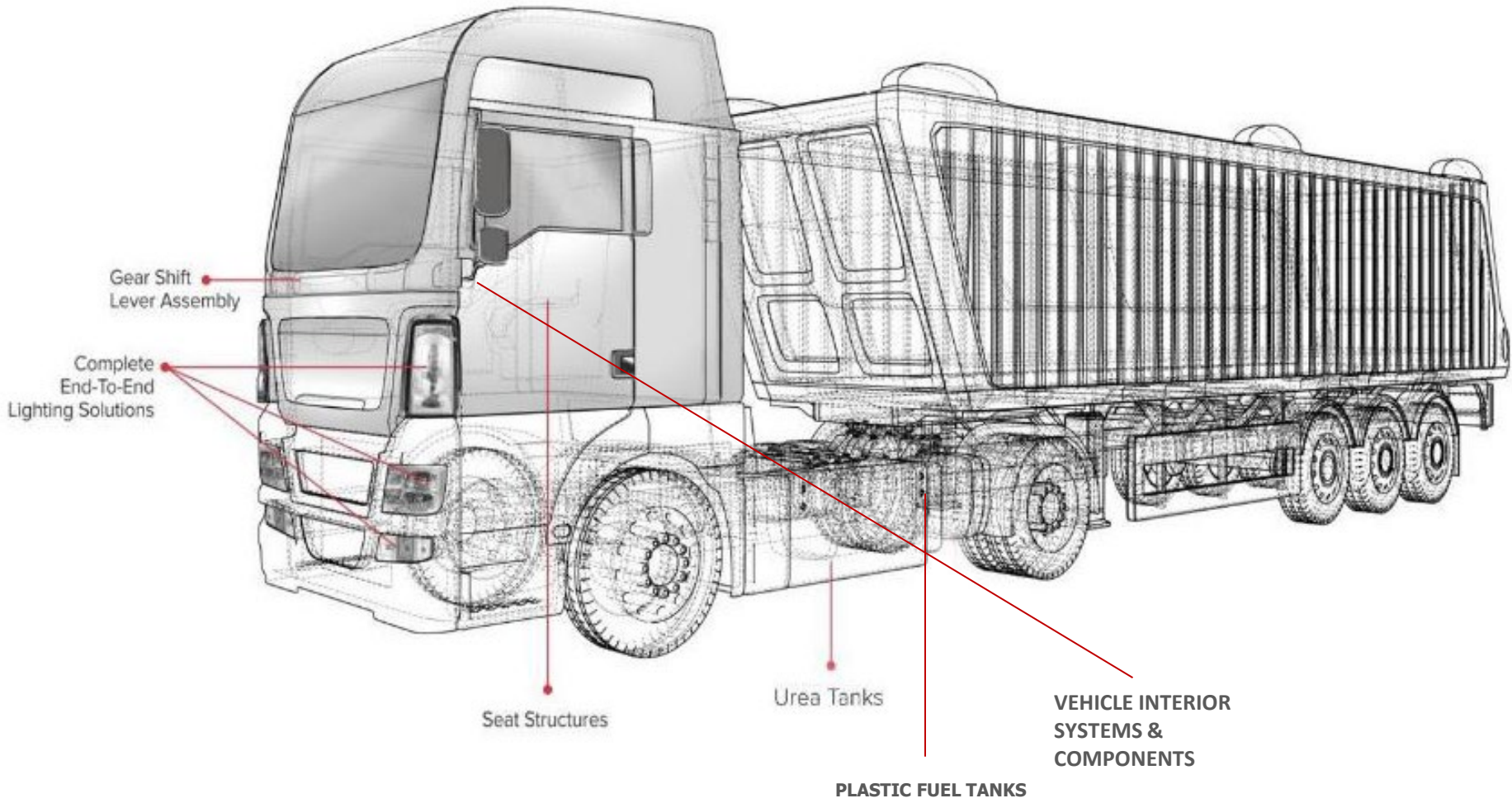




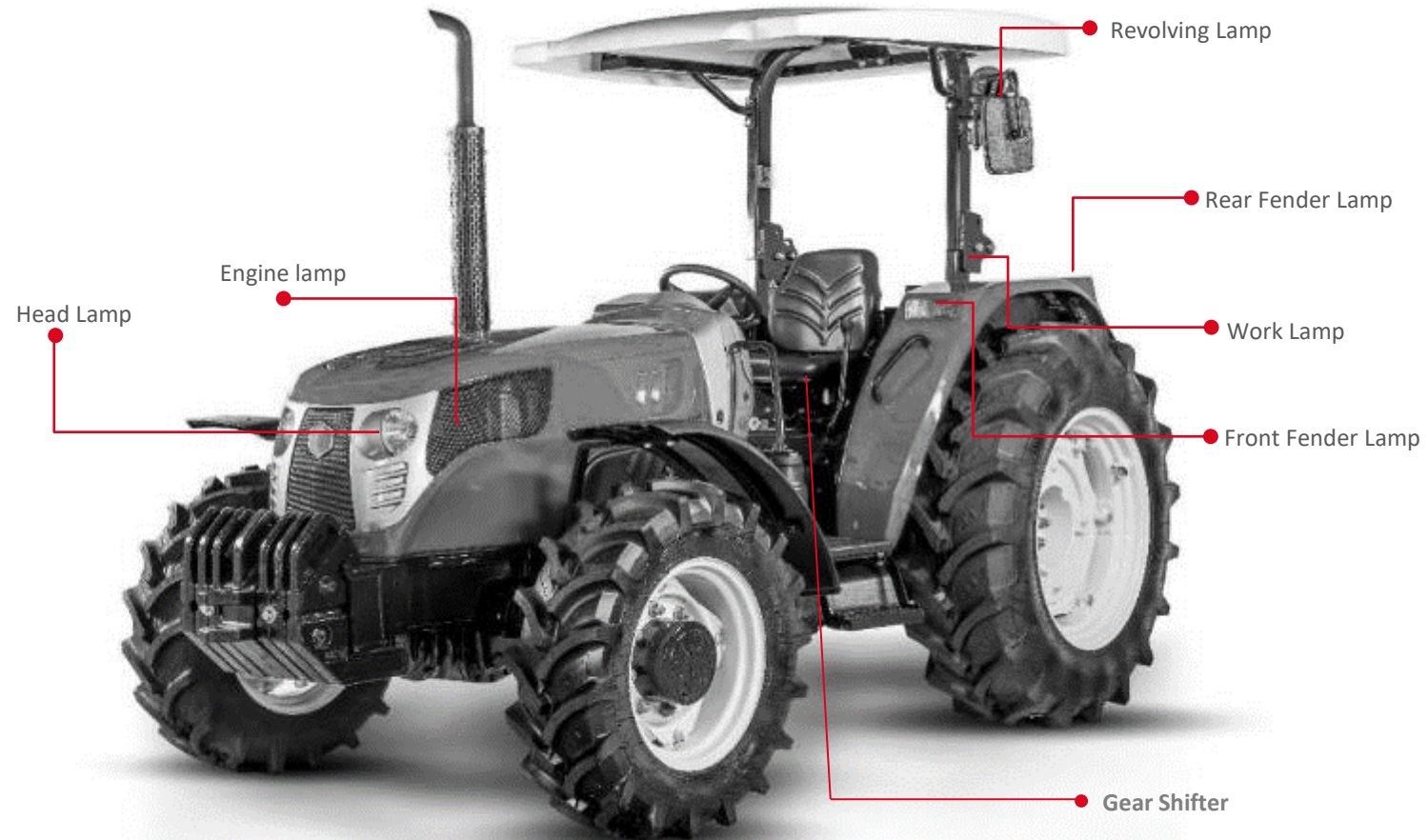
# Diversified Product Range – 2-wheelers



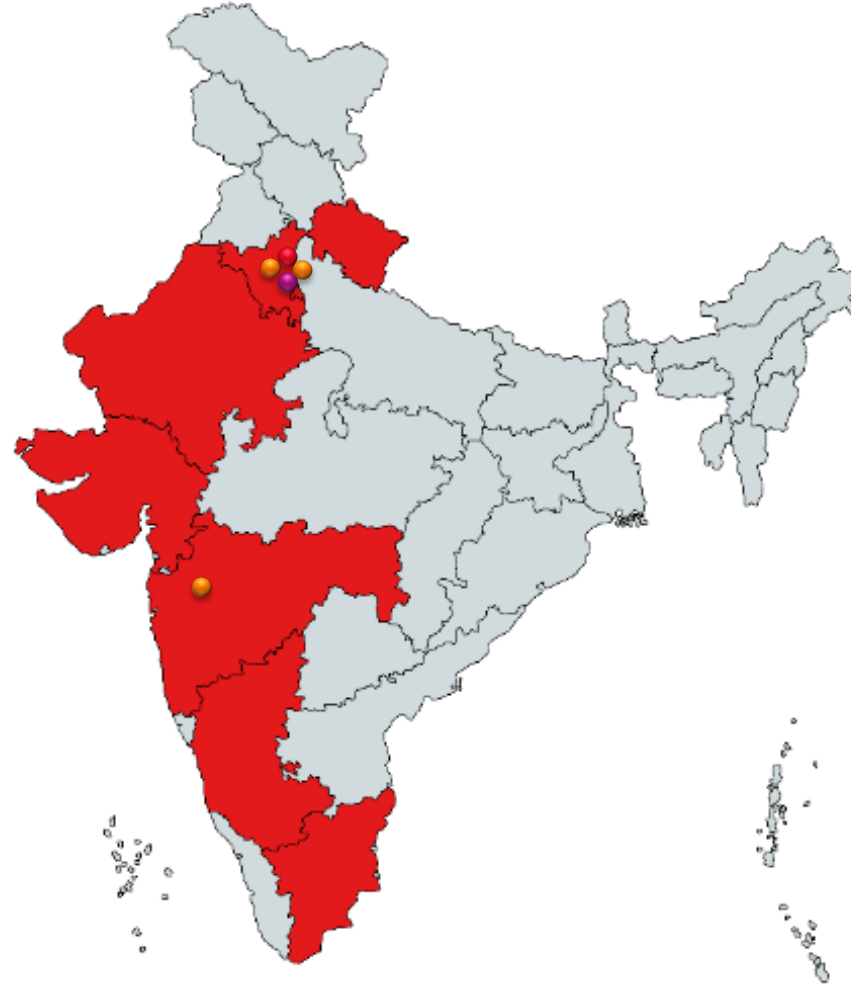
# Diversified Product Range – Commercial Vehicles



## Diversified Product Range – Farm Equipment Sector (FES)



# 38 Locations close to Customers



Facilities	Location
<span style="color: orange;">●</span> R&D Centre	Gurugram, Manesar, Pune
<span style="color: red;">●</span> Design Centre	Taiwan & Czech Republic
<span style="color: purple;">●</span> Corporate HQ	Gurugram
<span style="color: pink;">●</span> After Market Division	Gurugram

## 38 Plants in 7 States

Lumax Industries Limited & Lumax Auto Technologies Limited, along with its subsidiaries & Associates

State	Plant	#
Haryana	Bawal	2
	Dharuhera	1
	Gurugram	4
	Manesar	4
Maharashtra	Pune	10
	Waluj	2
	Nashik	1
Karnataka	Bengaluru	4
Gujarat	Sanand & Mehsana	3
Tamil Nadu	Sriperumbudur	1
Uttarakhand	Haridwar	1
	Pantnagar	4
Rajasthan	Bhiwadi	1
<b>Total</b>		<b>38</b>

# Fostering Partnerships to Deliver Excellence



**Japan**

**Relationship Since 1984**  
JV for lighting, HVAC panels and other electronics  
**37.5% in Lumax Industries Ltd.**



**Korea**

**Relationship Since 1997**  
JV for lighting and other automotive parts  
**78.72% in SL Lumax Ltd.**



**Italy**

**Relationship Since 2007**  
JV for emission systems  
**50% in Lumax Cornaglia Auto Technologies Pvt. Ltd.**



**Japan**

**Relationship Since 2008**  
JV for gear shifters  
**45% in Lumax Mannoh Allied Technologies Ltd.**



**Israel**

**Relationship Since 2017**  
JV for sale of telematics products and services  
**50% in Lumax Ituran Telematics Pvt. Ltd.**



**Spain**

**Relationship Since 2017**  
JV for oxygen sensors  
**16% in Lumax FAE Technologies Pvt. Ltd.**



**Germany**

**Relationship Since 2019**  
JV for manufacture and supply of transmission products  
**50% in Lumax Jopp Allied Technologies Pvt. Ltd.**



**Japan**

**Relationship Since 2020**  
JV for manufacture and supply of antennas & other vehicle communication products  
**50% in Lumax Yokowo Technologies Pvt. Ltd.**



**Japan**

**Relationship Since 2021**  
JV for manufacture and supply of electric devices and components  
**50% in Lumax Alps Alpine India Pvt. Ltd.**



**Japan**

**Relationship Since 2022**  
TA for Kinematic Components



**USA**

**Relationship Since 2023**  
Partnership for Vehicle Interior Systems & Components  
**25% in Lumax Integrated Ventures Pvt Limited {LIVE} (IAC International Automotive India Pvt. Ltd. merged with LIVE)**

## Two Wheeler



## Tier 1



## Four Wheeler



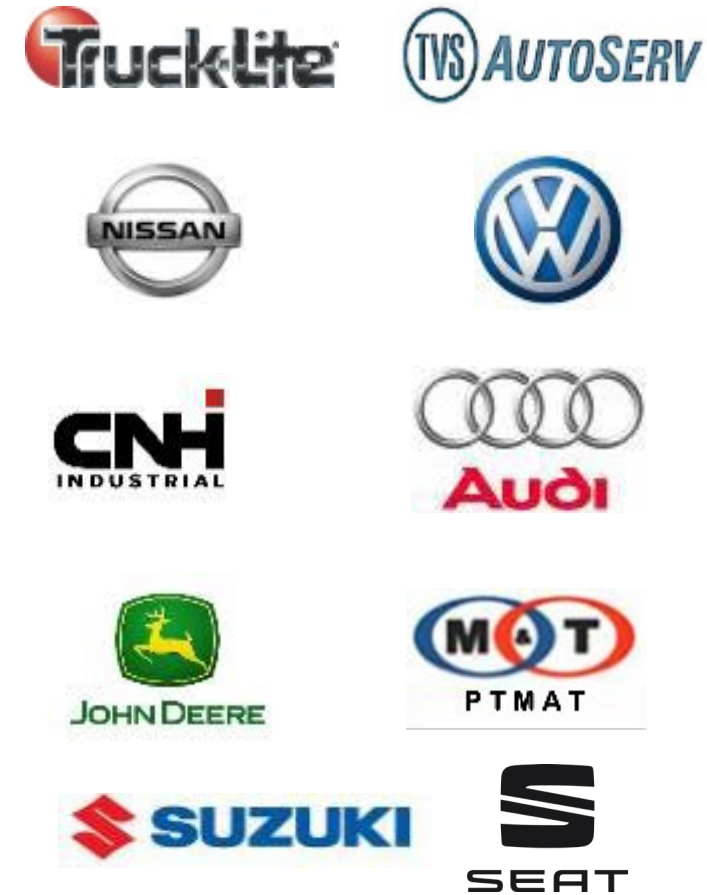
## Commercial Vehicle



## Tractor/FES



## Export



... Strong After Market Exports Presence



**Lumax Auto Technologies Limited**  
Driving Growth through Diversified Products





## Evolving with Our Partners

Partnered with international automotive leaders to reinforce competitiveness



### Manufacturing Capabilities

- Company's plants are certified under ISO 14001 Standards for Environment Management Systems (EMS)
- Plants equipped with Energy Conservation Equipment



### Award

- Plants of the Company have received awards for Quality initiatives in various forums
- Several awards from different customers for meeting and exceeding their targets

## Lumax Brand

Credible LUMAX Brand



### R&D Centre

- Govt certified R&D center
- Frontrunner in the R&D, technology, and innovation space

## Customer Outreach

Strong OEM presence  
Over 350 Channel Partners



### Diversified Product Portfolio

Integrated Plastic modules, 2-wheeler Chassis & Lighting, Gear Shifters, Transmission Products, Emission Systems, Seat Structures, Aftermarket, Oxygen sensors, Telematics Products, Antennas, Electric devices & components, Wiring Harness & Interior systems and components

# Milestone

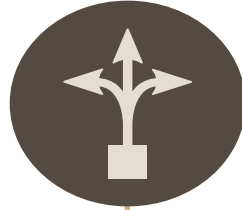
**1981:** Lumax Auto Electricals was established to manufacture 2-wheeler Lighting at Bhosari, Maharashtra

**1988:** Name of the company was changed to **Dhanesh Auto Electricals** Pvt Limited

**1997:** A Unit was setup in Waluj, Maharashtra to manufacture Chassis

**2002:** Setup the Plant at Chakan, Maharashtra to manufacture 2-wheeler Lighting

**2006:** Name of the company was changed to Lumax Auto Technologies Limited



**2013:** Setup a plant at Narsapur, Karnataka to manufacture Moulded parts; Formed **JV with Gill Austem LLC, USA** to manufacture Seat frames & Mechanism

**2014:** **JV company with Mannoh Industrial Company, Japan** started as Lumax Mannoh Allied Technologies Limited

**2015:** Setup another Robotic Motorcycle Chassis plant in Waluj, Maharashtra; Formed JV with Sipal, Italy for Aerospace & Defence Engineering services



**2020:** **JV with Yokowo, Japan** to manufacture and supply Antennas and other vehicle communication products. Start of Commercial Production in Pantnagar, Uttarakhand under LCAT.

Start of Commercial Production by Lumax FAE Lumax Gill Austem Technologies Pvt Ltd. name changed to Lumax Mettalics Pvt. Ltd. and becomes 100% subsidiary of LATL

**2021:** Start of commercial production of **JV with Alps Alpine** to manufacture and sell electric devices and components including software related to the automotive industry

**2022:** Commenced operations at Bangalore for manufacturing of Gear Shifter on 1<sup>st</sup> April 2022



**2007:** Setup Seat frame manufacturing plant in PCNTDA, Bhosari, Maharashtra.

JV company with Cornaglia, Italy started as **Lumax Cornaglia Auto Technologies** Pvt Limited.

**Listed on Stock Exchange**

**2009:** Entered a **TA with Mannoh Industrial Company**, Japan for manufacturing of Gear Shift Lever

**2011:** Setup state-of-the art Surface Mounted Technology unit in Manesar, Haryana

**2012:** Setup the first Robotic Motorcycle Chassis plant in Waluj, Maharashtra



**2017:** Formed a **JV with Ituran** Location and Control Limited, Israel to provide Telematics Products and Services.

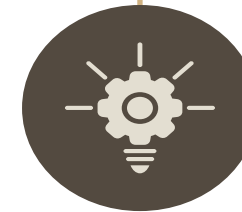
Formed a **JV with FAE, Spain** to manufacture Oxygen Sensors.

Set up Assembly facility in Mehsana, Gujarat under LMAT

**2018:** Setup an R&D center under Lumax Cornaglia Auto Technologies Pvt Limited at Pune

**2019:** Inauguration of Chassis facility at Aurangabad

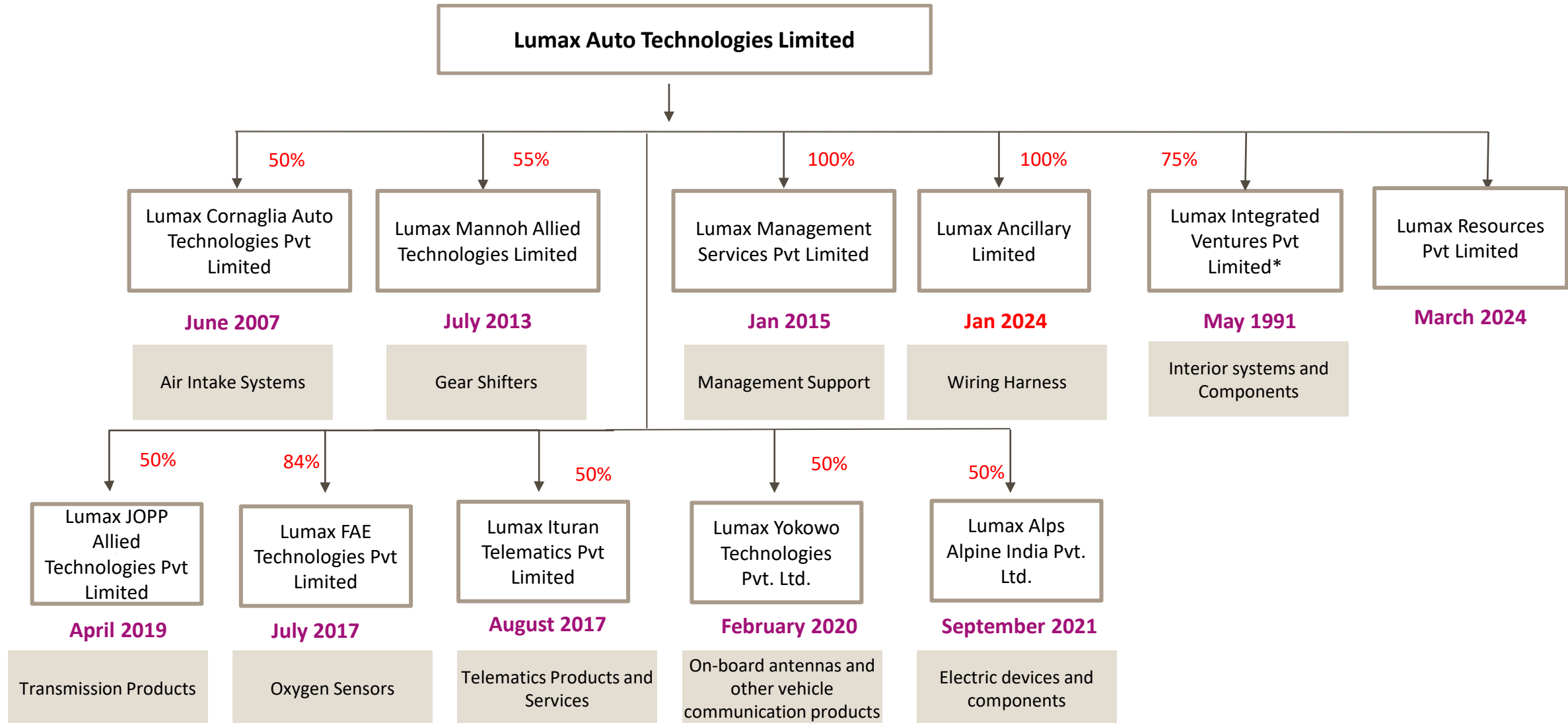
**JV with JOPP, Germany** to manufacture and supply transmission products



**2023:** **Acquisition of 75% stake in IAC India**, a well established Tier 1 interior systems and components supplier to key automotive OEMs in India

**2024:** Acquisition of 100% stake in **Lumax Ancillary Ltd**

# Well defined Corporate Structure



\*IAC International Automotive India Pvt. Ltd. since merged

Year of Incorporation

Year of acquisition

## After Market Presence in all Segments



- Lighting Module(incl. HL/TL/Indicators & Others)
- Chassis for 2-wheelers
- Fabricated parts for 3-wheelers
- Integrated Plastic Modules
- Oxygen Sensors
- Telematics Products and Services
- Wiring Harness



- Gear Shift Lever
- Gear Shift Tower, Control Housing
- Intake Systems
- Seat Structures
- Integrated Plastic Modules
- Telematics Products and Services
- Antenna
- Electronic devices & components
- Vehicle Interiors Components & Systems
- Wiring Harness



- Integrated Plastic Modules
- Gear Shift Lever
- Seat Structures
- Telematics Products and Services
- Urea Tank
- Vehicle Interiors Components & Systems

## Four Wheeler

MARUTI SUZUKI



## Tier 1



## Commercial Vehicle



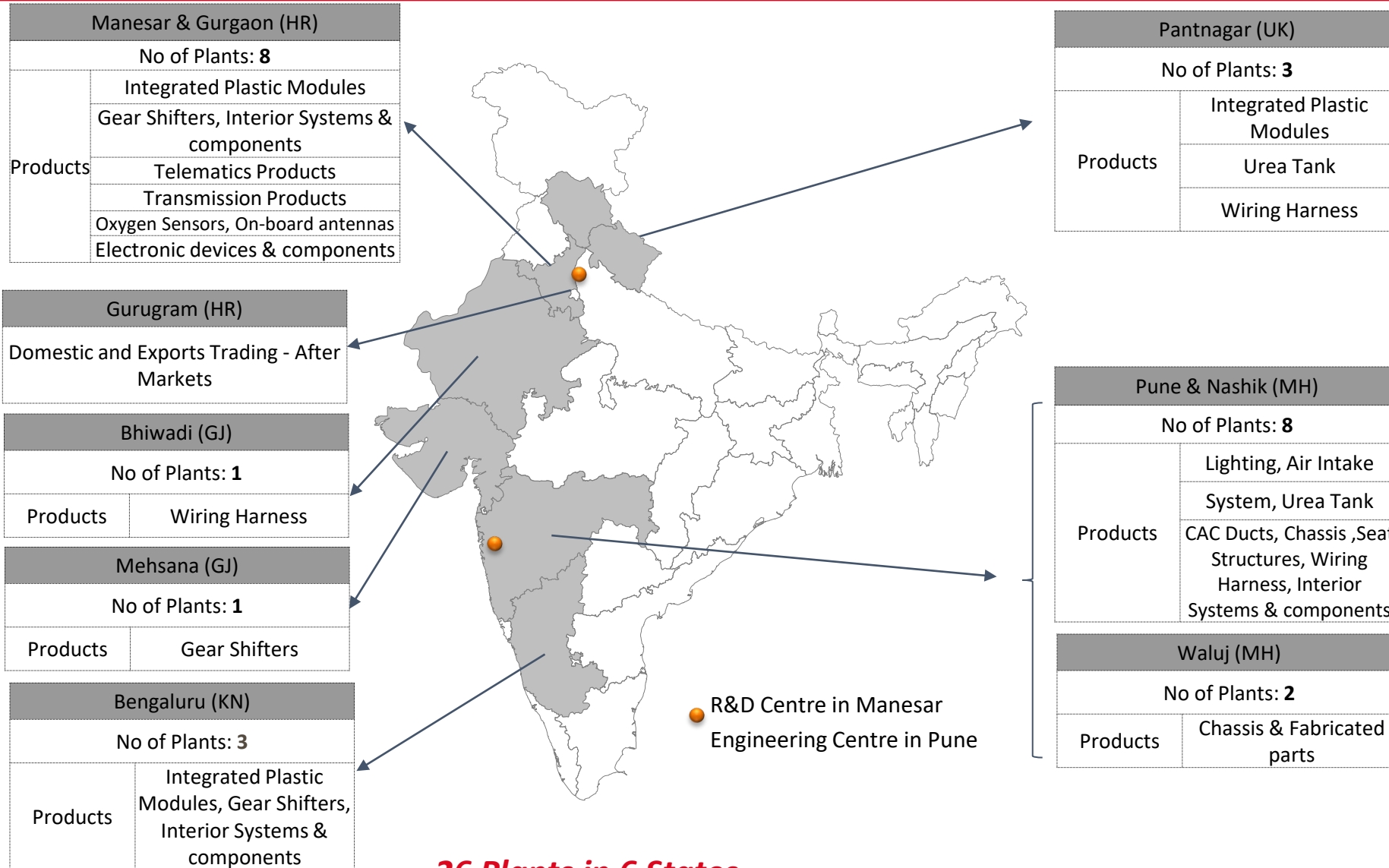
## 2/3 Wheeler



## Export

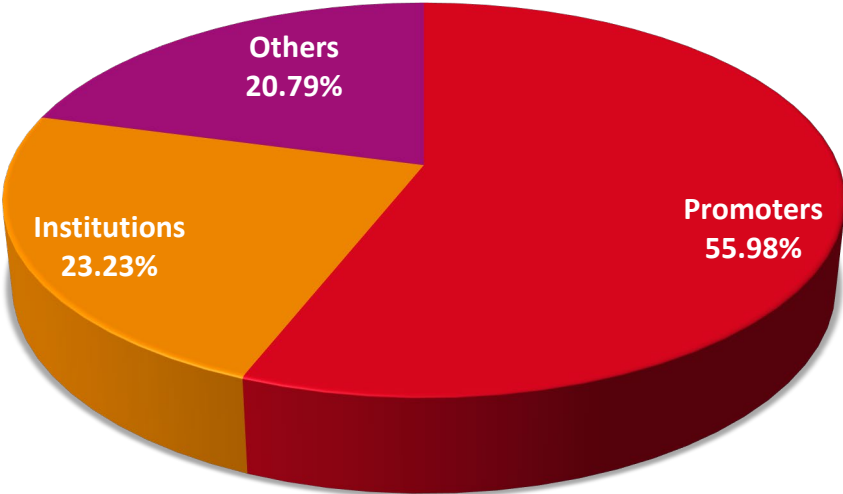


# Strategic Locations Close to Customers



**26 Plants in 6 States**

### Shareholding breakup





**Mr. Dhanesh Kumar Jain**  
**Chairman**

- He is 81 years of age & holds a MBA degree from Delhi university & has successfully completed President Management Program from Harvard Business School
- Over 50 years of experience in the automotive industry in management, operations & administrative roles
- He has held various industry positions
  - Past president of ACMA, president suppliers association – Toyota Kirloskar Motors, Chairman of Trade Fairs Committee ACMA, Co-chairman of Regional Committee on Membership of Northern Region CII, Past Chairman of CSR sub-committee of the Northern Region of CII



**Mr. Anmol Jain**  
**Managing Director**

- He is 45 years of age & holds Bachelors in Business Administration in Finance & Supply Chain Management (Double major) from Michigan State University, U.S.A.
- He worked as a Management Trainee with GHSP, U.S.A. & subsequently, joined Lumax Group, in 2000 & has over 22 years of experience
- He is the Past President of Honda Cars India Supplier's Club & MC member of Bajaj Auto Vendor Association and Executive Council member of ACMA, also holding the co-Chairperson positions for both the Northern Region & Business Development vertical.
- He has held various positions in Industry associations - He was the National Coordinator of ACMA- YBLF from 2014-16. He was also the Chairman CII Haryana State Council in 2012-13



**Mr. Deepak Jain**  
**Director**

- He is 49 years of age & is a Business Graduate from Illinois Institute of Technology, USA with specialization in Operations Management & International Business
- He has undergone extensive training at Stanley Co. Limited, U.S.A. & Stanley Electric Co. Limited, Japan and has over 27 years experience
- He is Chairman - CII Northern Region, Member of Governing Council for national Automotive Board (NAB), Member of International Centre for Automotive Technology (ICAT), Member of Research Advisory Board (RAB) and Vice President of the Governing Council of Central Manufacturing technology Institute (CMTI)
- He also holds the position of Vice President of Toyota Kirloskar Supplier's Association (TKSA), Executive Council Member of Maruti Suzuki Supplier Welfare Association (MSSWA), Tata Motors Suppliers Council and Hero Supplier Council
- He is the Past President of ACMA and is member of Young President's organization and Entrepreneurs organization.



# Supported by Strong Independent Directors



**Mr. Roop Salotra**

Age: 73 years

Mechanical Engineer

He retired from SRF Group, has done various programs including Executive Program in Strategy and Organisation at Stanford Business School. He has been actively involved in CII – National Council on Environment, and National Council on Climate Change. He is former Chairman of Indian Chemical Council-Northern Region



**Mr. Milap Jain**

Age: 73 years

B.A. (Pol.Sc. Hons.)  
from Ravenshaw  
College, Cuttack

He is a retired Indian Revenue Service Officer with 38 years of service. He retired as Chief Commissioner of Delhi, Income Tax Department, Govt. of India. He has received the Prime Minister's Award for Excellence in public Administration. Currently he is a Director of Mahavir International, a NGO



**Ms. Diviya Chanana**

Age: 50 years

Graduate & holds  
Diploma in Travel and  
Tourism

She is Executive Director of Damus Travels Private Limited. The Company is engaged in supporting auxiliary transport activities as well as activities of travel agencies



**Mr. Arun Kumar  
Malhotra**

Age: 65 years

B.E Mechanical &  
MBA from IIM,  
Kolkata

He is an Indian automotive sector veteran, his last assignment was as the Managing Director of Nissan India and thereafter as Senior Corporate Advisor at Nissan India. He has over 30 years of experience with organization like Escorts, Bajaj Auto Ltd, and Maruti Suzuki India Ltd



**Mr. A P Gandhi**

Age: 85 years

Mechanical Engineer

He has held top leadership positions in prestigious organisations such as President at Hyundai Motors India Limited, Chief Executive – R&D at Escorts Limited & at Telco and having over 5 decades of experience.

# Professional & Experienced Team



Mr. Sanjay Mehta  
Director & Group CFO  
Age: 56 years  
Experience: 32 Years



Mr. Raju B Ketkale  
Group Head - Manufacturing &  
Corporate Planning  
Age: 59 years  
Experience: 31 Years



Mr. Vikas Marwah  
Chief Executive Officer  
Age: 56 years  
Experience: 32 Years



Mr. Naval Khanna  
Corporate Head –  
Taxation  
Age: 66 years  
Experience: 44 years



Mr. Ashish Dubey  
Chief Financial Officer  
Age: 56 years  
Experience: 32 Years



Mr. Sanjay Bhagat  
Head After Market  
Age: 58 years  
Experience: 33 years



Mr. Sunil Koparkar  
Managing Director, LIVE  
(IAC India)  
Age: 63 years  
Experience: 35+ Years



Ms. Priyanka Sharma  
Corporate Communication &  
CSR  
Age: 55 Years  
Experience: 27 Years



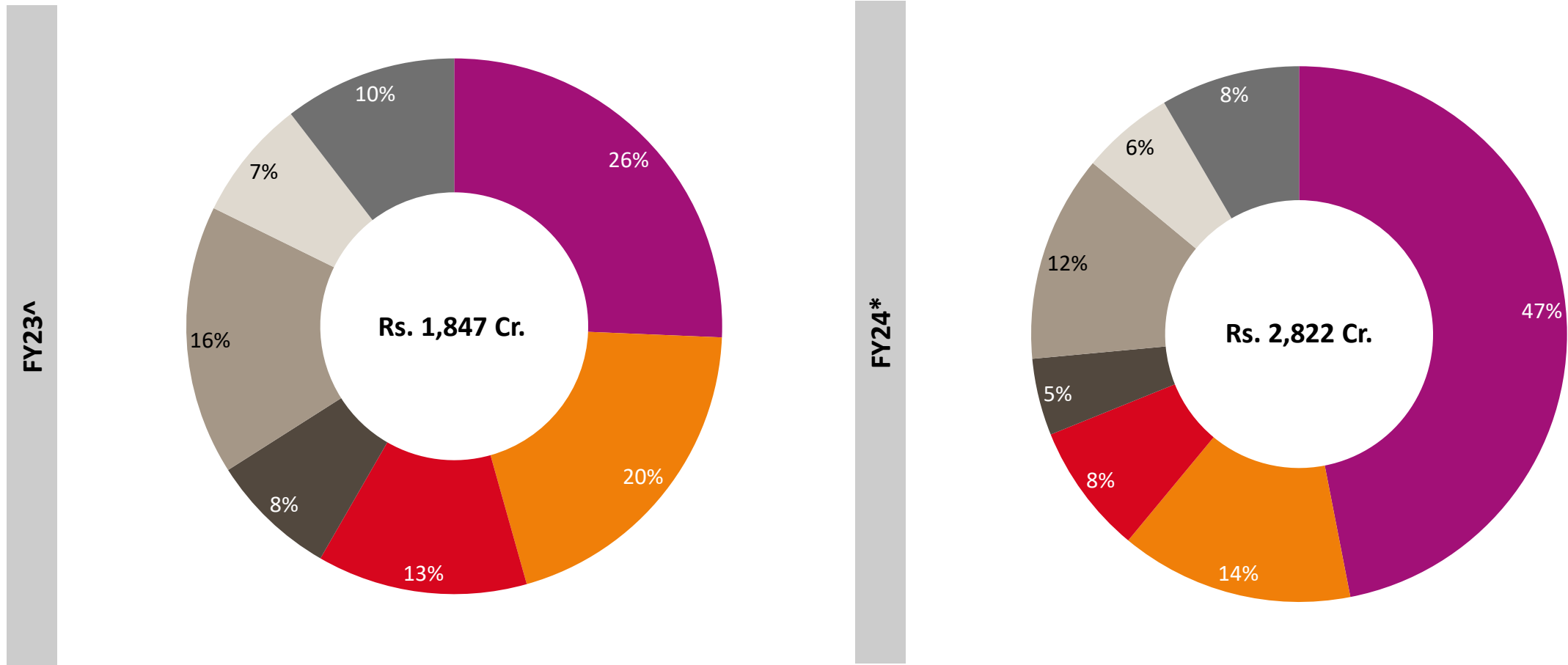
Mr. Pankaj Mahendru  
Company Secretary  
Age: 37 years  
Experience: 13 Years



# Financial Performance



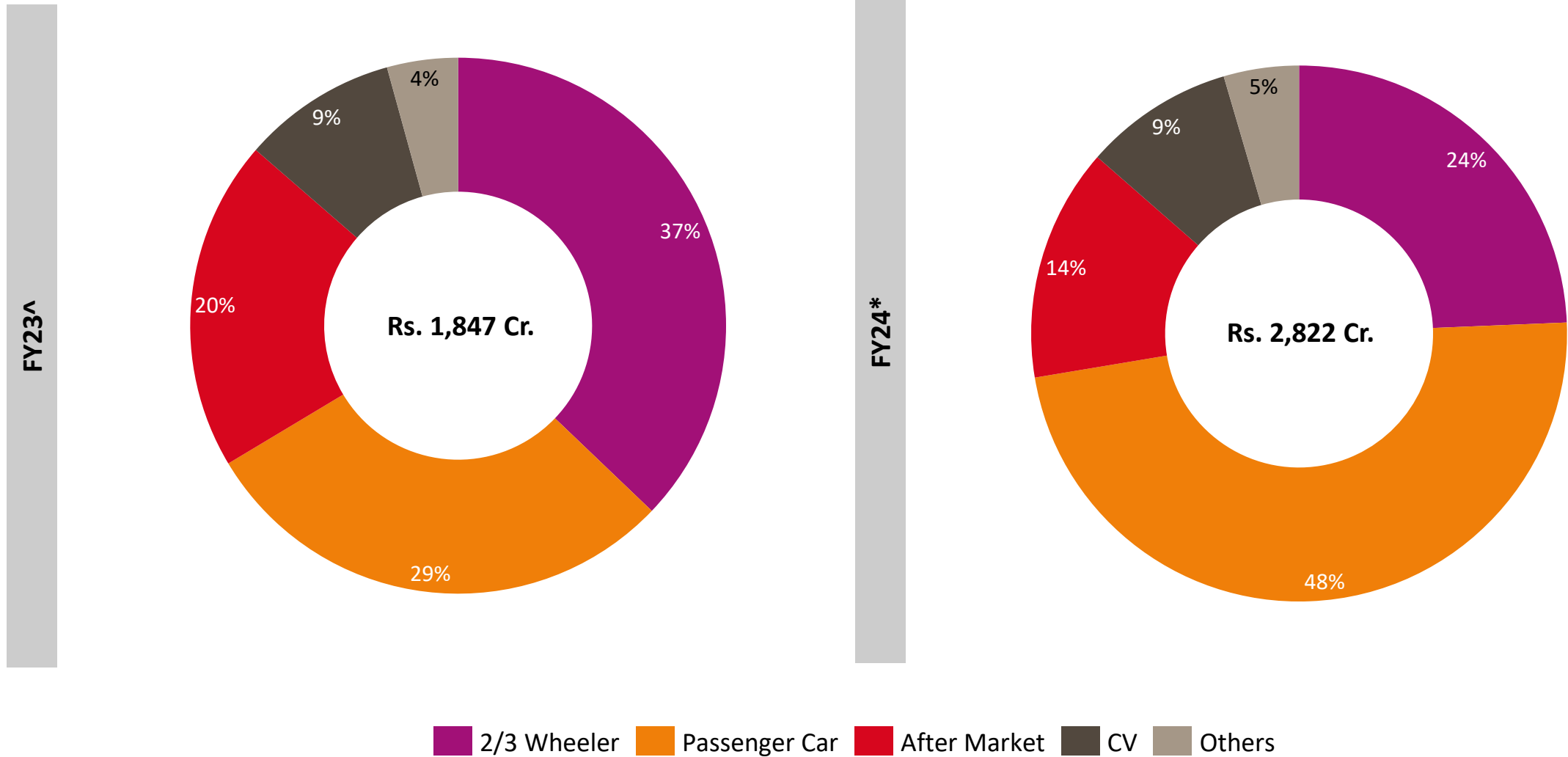
# Product-wise Revenue Break-Up



■ Intergrated Plastic Modules 
 ■ After Market 
 ■ Fabrication 
 ■ Lighting 
 ■ Shifter 
 ■ Emission 
 ■ Others

\*FY24 Includes Revenue from IAC India of Rs 886 crs  
<sup>^</sup>FY23 includes IAC Revenues of Rs 51 crs - from 10th March 2023 to 31st March 2023

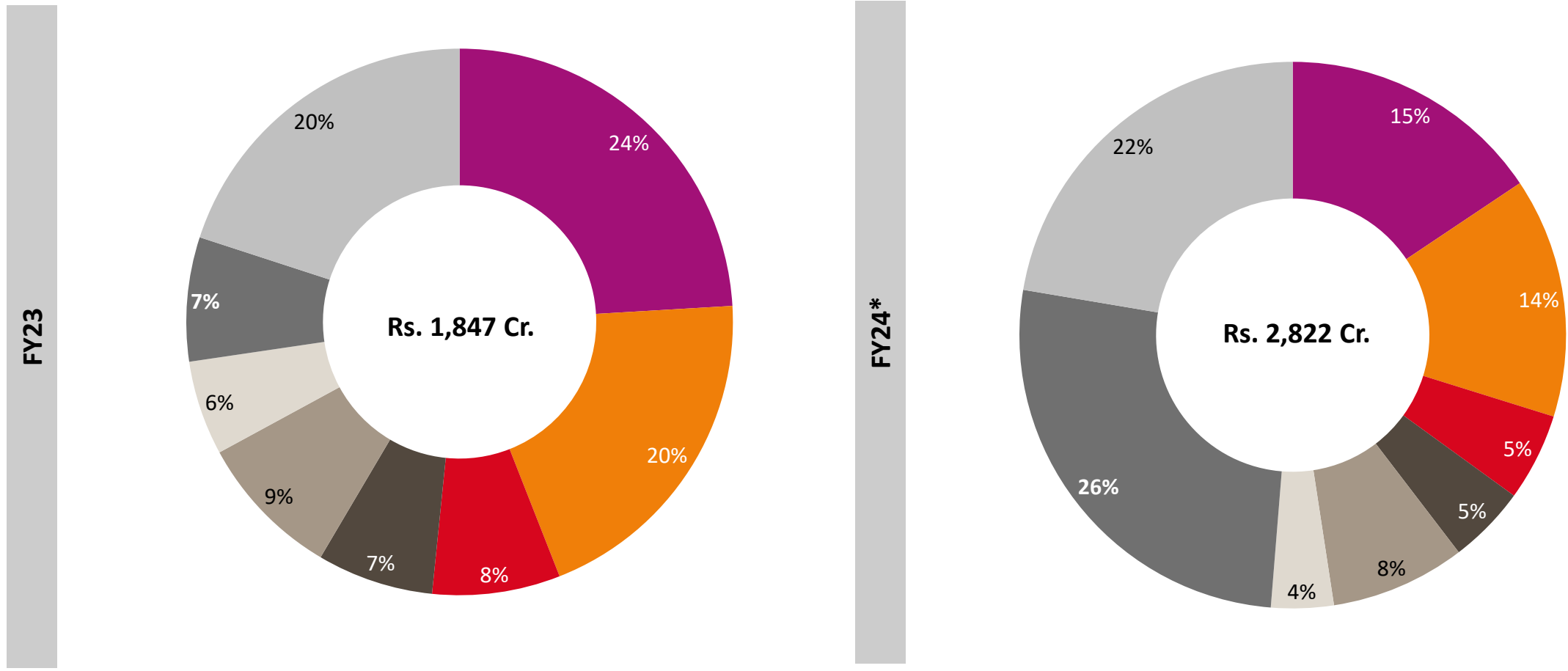
# Segmental Revenue Break-Up: Category



\*FY24 Includes Revenue from IAC India of Rs 886 crs

<sup>^</sup>FY23 includes IAC Revenues of Rs 7 crs - from 10th March 2023 to 31st March 2023

# Customer wise – Revenue Break-Up



■ Bajaj 
 ■ After Market 
 ■ HMSI 
 ■ LIL 
 ■ MSIL 
 ■ Tata 
 ■ M&M 
 ■ Others

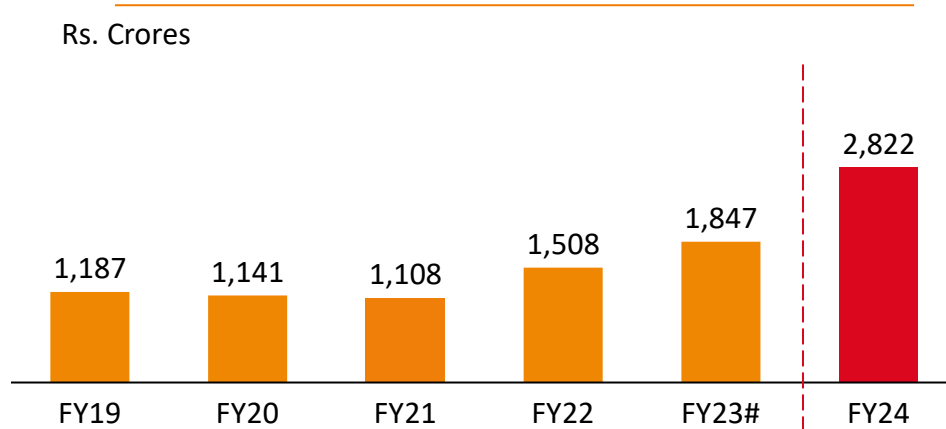
\*FY24 Includes Revenue from IAC India of Rs 886 crs

^FY23 includes IAC Revenues of Rs 7 crs - from 10th March 2023 to 31st March 2023

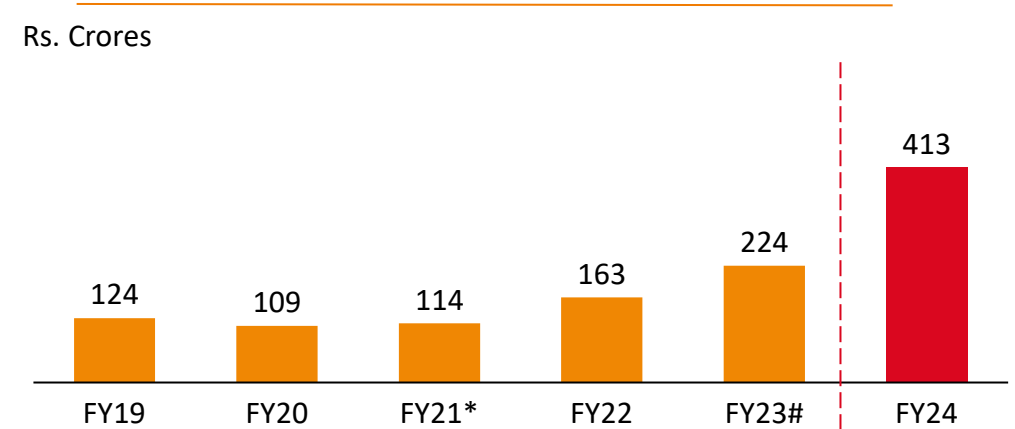
# Strong historical financial performance<sup>1</sup>



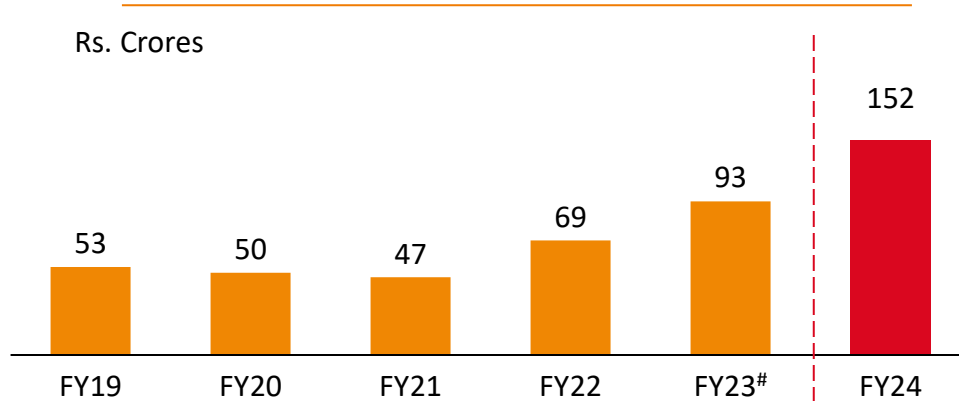
## Revenue



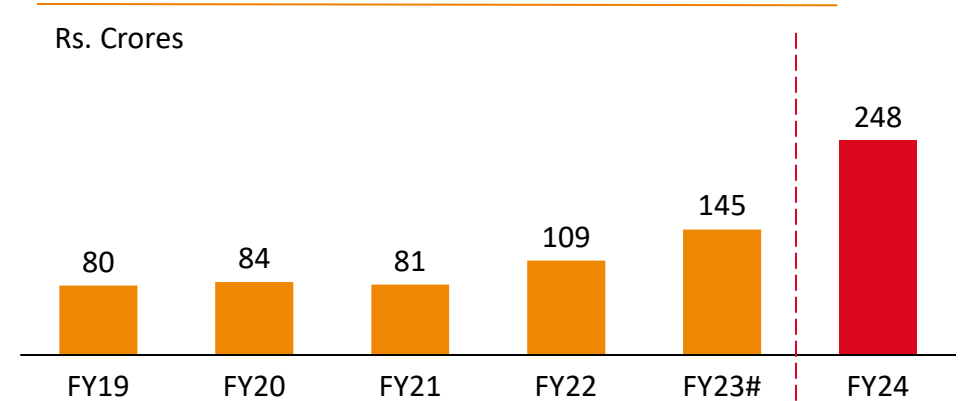
## EBITDA<sup>^</sup>



## Adjusted PAT After MI \*\*



## Cash PAT



Consolidated

<sup>^</sup>EBITDA includes share of profits from JV's & other income

\*FY21 EBITDA: Excluding gain on sale of property – Rs. 2.22 crores excluded from Other Income

#Includes IAC financials from 10<sup>th</sup> March 2023 to 31<sup>st</sup> March 2023

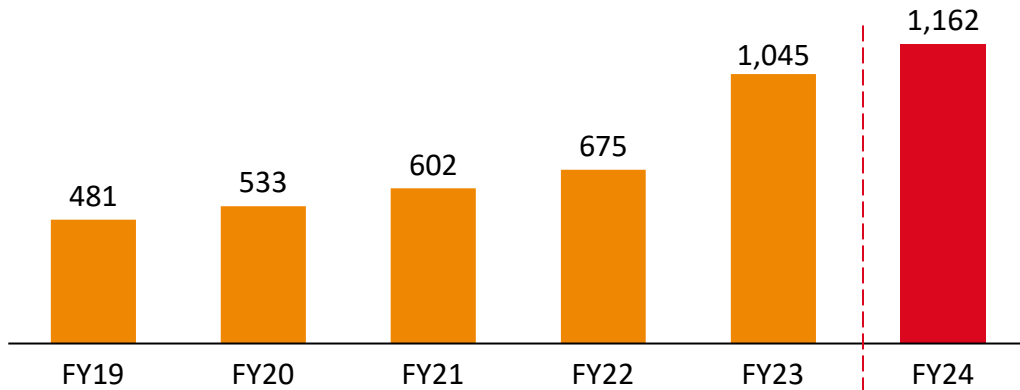
<sup>1</sup>FY24 includes Revenue from IAC India of Rs 886 crs and EBITDA of Rs 176 crs

\*\* Adjusted PAT = Reported PAT + Amortization of intangible assets on account of acquisition of IAC – Tax impact on same

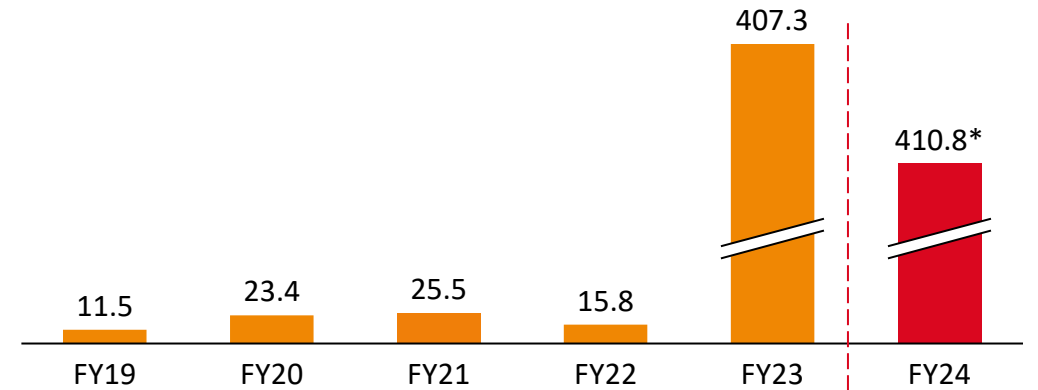
# Expansion funded through Internal Accruals



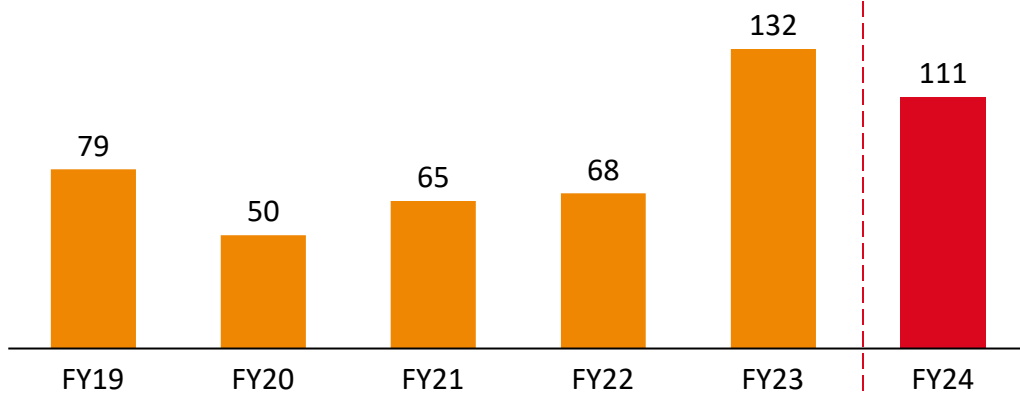
### Gross Block



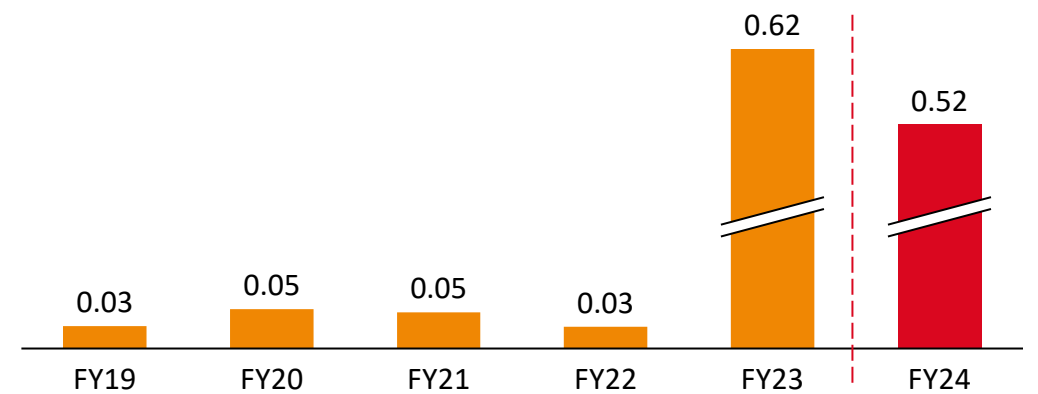
### Long Term Loan



### Capex



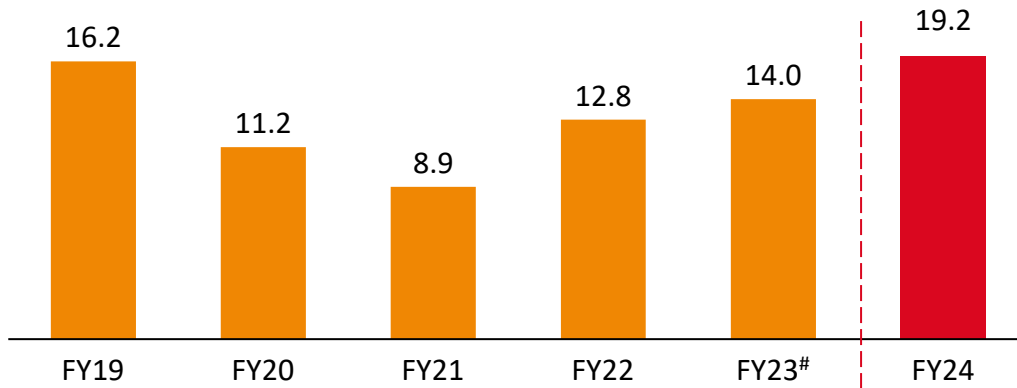
### Long Term Debt / Equity



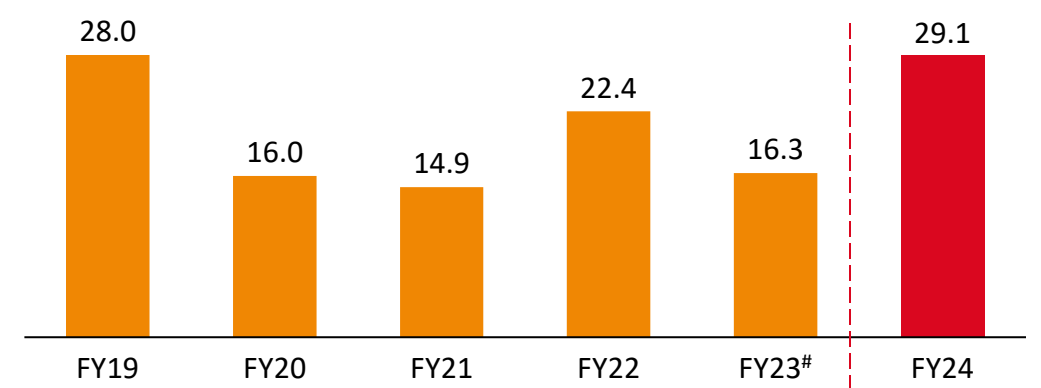
\* Net Debt = 16 cr



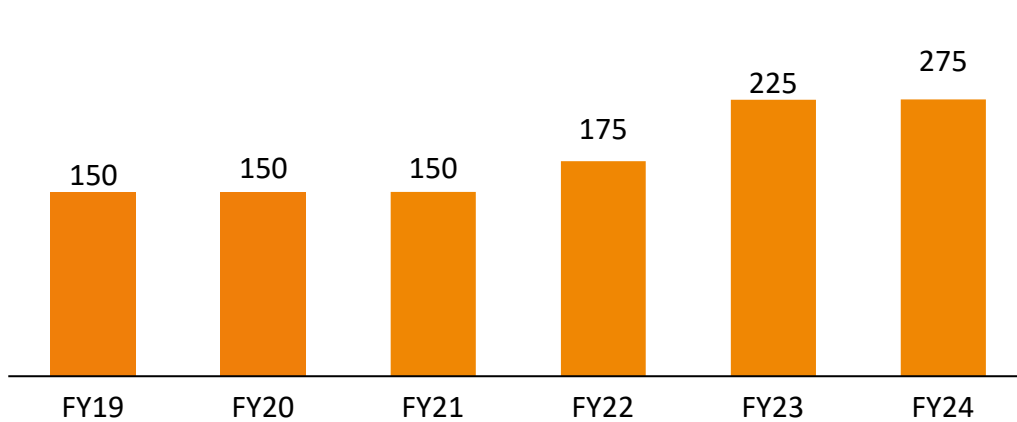
### Adjusted ROE (%)



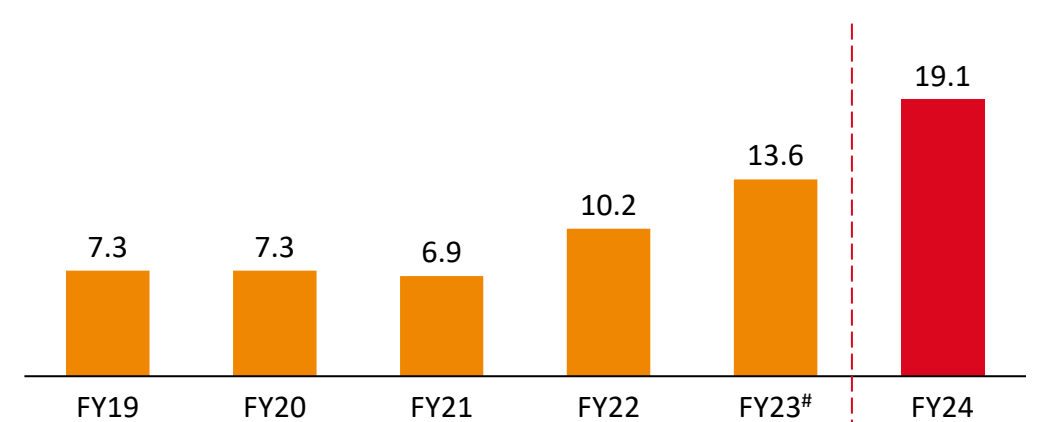
### Adjusted ROCE (%)



### Dividend (% of Face Value)



### EPS^ (in Rs.)



**Consolidated**

Adjusted ROE = (Reported PAT + Amortization of Intangible assets) / Net Worth

^ EPS on FV of Rs. 2 per share

#Includes IAC financials from 10<sup>th</sup> March 2023 to 31<sup>st</sup> March 2023

Adjusted ROCE = (EBIT + Amortization of Intangible assets) / Capital Employed

Capital Employed = Network + Long Term Debt including Current Maturity

Network = Shareholder's Equity – OCI Reserve

# Consolidated P&L Statement



Particulars (Rs. in Crores.)	Q4FY24*	Q4FY23^	Y-o-Y	Q3FY24	Q-o-Q	FY24*	FY23^	Y-o-Y
<b>Revenue</b>	<b>757.4</b>	<b>493.3</b>	<b>53.5%</b>	<b>732.5</b>	<b>3%</b>	<b>2,821.7</b>	<b>1,847.5</b>	<b>52.7%</b>
Raw Material Consumption	499.2	323.9		456.7		1,802.7	1,241.1	
Employee Expenses	90.9	55.3		93.9		362.2	198.5	
Other Expenses	75.4	57.4		76.0		288.7	207.6	
Other Income	17.9	5.3		9.9		45.0	23.9	
<b>EBITDA</b>	<b>109.7</b>	<b>61.9</b>	<b>77.2%</b>	<b>115.9</b>	<b>-5%</b>	<b>413.1</b>	<b>224.1</b>	<b>84.3%</b>
<b>EBITDA %</b>	<b>14.5%</b>	<b>12.6%</b>		<b>15.8%</b>		<b>14.6%</b>	<b>12.1%</b>	
Depreciation	22.7	15.5		22.3		89.2	50.7	
Amortization on account of IAC Acquisition	6.2	1.5		7.5		28.8	1.5	
Finance Cost	9.6	4.5		7.6		31.0	15.0	
Interest on Term Loan on account of IAC	9.5	2.3		10.0		37.4	2.3	
<b>Profit Before Tax (Before Exceptional Items)</b>	<b>61.8</b>	<b>38.1</b>	<b>62.4%</b>	<b>68.5</b>	<b>-10%</b>	<b>226.7</b>	<b>155.6</b>	<b>45.7%</b>
Exceptional Item Gain/(Loss)	0.0	8.8		0.0		0.0	8.8	
<b>Profit Before Tax</b>	<b>61.8</b>	<b>29.3</b>	<b>111.2%</b>	<b>68.5</b>	<b>-10%</b>	<b>226.7</b>	<b>146.8</b>	<b>54.5%</b>
Tax	10.5	5.5		20.5		59.8	35.3	
<b>Profit After Tax (Before Minority Interest)</b>	<b>51.3</b>	<b>23.7</b>	<b>116.3%</b>	<b>47.9</b>	<b>-7%</b>	<b>167.0</b>	<b>111.5</b>	<b>49.8%</b>
Minority Interest	7.1	5.1		11.5		36.8	18.6	
<b>Profit After Tax (After minority)</b>	<b>44.2</b>	<b>18.6</b>	<b>137.1%</b>	<b>36.4</b>	<b>-21%</b>	<b>130.2</b>	<b>92.9</b>	<b>40.1%</b>
<b>PAT Margin%</b>	<b>5.8%</b>	<b>3.8%</b>		<b>7.4%</b>		<b>4.6%</b>	<b>5.0%</b>	
<b>EPS</b>	<b>6.5</b>	<b>2.7</b>		<b>5.4</b>		<b>19.1</b>	<b>13.6</b>	

\*Q4FY24 & FY24 includes IAC India Revenue of Rs. 221 Cr & Rs. 886 Cr and EBITDA of Rs. 45 Cr and 176 Cr respectively

^Includes IAC financials from 10th March 2023 to 31st March 2023 - Revenue of Rs 51 Crs and EBITDA of Rs 7 Crs

# Consolidated Balance Sheet



ASSETS (Rs. in Crores.)	Mar-24	Mar-23	EQUITY & LIABILITIES	Mar-24	Mar-23
<b>Non-current assets</b>			<b>Equity</b>		
Property, plant and equipment	575.5	566.7	Equity Share capital	13.6	13.6
Capital work-in-progress	35.8	12.9	Non-Controlling Interest	223.7	187.1
Investment Property	22.9	12.4	Other equity	776.0	648.0
Right-to-use asset	124.1	110.9			
Goodwill	93.7	121.9	<b>Sub-total - Shareholders' funds</b>	<b>1,013.3</b>	<b>848.7</b>
Intangible assets	197.8	216.4			
<b>Financial assets</b>			<b>LIABILITIES</b>		
Investments	155.8	104.3	<b>Non-current liabilities</b>		
Loans	0.6	0.6	<b>Financial liabilities</b>		
Others	29.8	26.7	Borrowings	321.7	394.7
Income Tax Assets	13.6	9.2	Lease Liability	110.9	95.0
Other non-current assets	29.0	11.8	Provisions	2.7	2.5
Deferred Tax Assets (net)	2.4	5.8	Employee benefit liabilities	12.0	8.8
<b>Sub-total - Non-Current Assets</b>	<b>1,281.0</b>	<b>1,199.5</b>	Deferred tax liabilities (net)	27.8	79.3
<b>Current assets</b>			<b>Sub-total - Non-current liabilities</b>	<b>475.0</b>	<b>580.3</b>
Inventories	248.8	161.1	<b>Current liabilities</b>		
<b>Financial assets</b>			<b>Financial liabilities</b>		
Loans	250.0	1.0	Borrowings	358.6	157.5
Investments	1.2	96.7	Lease Liability	18.8	16.9
Trade receivables	585.4	461.2	Trade payables	485.8	384.0
Cash and cash equivalents	51.0	74.6	Other financial liabilities	68.7	69.1
Bank balances other than Cash	24.1	82.2	Employee benefit liabilities	19.9	22.6
Other Financial Assets	53.8	43.5	Other current liabilities	158.5	100.1
Other current assets	103.4	65.0	Current tax liabilities	0.2	5.6
<b>Sub-total - Current Assets</b>	<b>1,317.8</b>	<b>985.3</b>	<b>Sub-total - Current liabilities</b>	<b>1,110.5</b>	<b>755.8</b>
<b>TOTAL - ASSETS</b>	<b>2,598.8</b>	<b>2,184.8</b>	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,598.8</b>	<b>2,184.8</b>

# Consolidated Cash Flow Statement



Particulars (Rs. in Crores.)	FY24	FY23
PBT	226.7	146.8
Adjustments	157.2	43.8
Operating profit before working capital changes	<b>383.9</b>	<b>190.6</b>
Changes in working capital	-54.6	-15.1
Cash generated from operations	<b>329.3</b>	<b>175.5</b>
Direct taxes paid (net of refund)	-63.9	-38.3
Net Cash from Operating Activities	265.4	137.2
Net Cash from Investing Activities	-249.2	-475.8
<b>Net Cash from Financing Activities</b>	<b>-39.8</b>	<b>364.8</b>
Net Change in cash and cash equivalents	<b>-23.6</b>	<b>26.2</b>
Opening Cash Balance	74.6	48.4
Closing Cash Balance	51.0	74.6



# Awards & Recognitions



## Supplier Recognition – 4 Awards at MSVC 2024



**Lumax Group at Maruti Suzuki Vendor Conference 2024 at Antalya - Turkey won 4 awards from MSIL in following categories -**

**Part design & development award for IAC India**

**Financial Prudence award for Lumax Mannoah Allied Technologies**

**VA VE award for Lumax Auto Technologies Bangalore Plant**

**Supplier Collaboration Initiatives award for Lumax Group**

## Award for Quick Resolution of Market Feedback



**Lumax Alps Alpine India received the award for Quick Resolution of Market Feedback from Maruti Suzuki India in May 2024.**

## Best QCD Performance Award



**The Bangalore plant received the “Best QCD Performance Award” at the HMSI Annual Supplier Convention held at Mumbai in March 2024.**



## Best Cost Management Award



**IAC India won the Best Cost Management Performance Award at the Mahindra Supplier Excellence Awards in February 2024.**

## Bagged two awards for Inner Parts Localisation & Value Analysis



**India's #1 Gear Shift Lever manufacturer Lumax Mannoh Allied Technologies, was the proud recipient of two awards in categories - Inner parts Localisation and value Analysis at MSVC 2023 hosted by Maruti Suzuki India Ltd at Dubai on 1st/2nd May 2023.**



**The Pantnagar plant received the Super Platinum Quality Award from Bajaj Auto at the BAVA Convention in January 2023. Kudos to the team for their extraordinary efforts in achieving this milestone and delivering quality products to our esteemed customers.**



**Lumax Mannoh Allied Technologies Limited for receiving the Best Cost Cooperation in ISR2.0 Award from Mr Ichiro Shimokawa, Chief Production Officer & Director – Production Planning & Control and Mr Yutaka Hozumi, Senior operating Officer - HGID from Honda Cars India at the Annual Supplier Convention organised by HCI Supplier Club in February 2023.**



**Team Riser from Lumax Mannoh Allied Technologies Limited for winning the Silver Award at the Regional Quality Circle Competition organised by Toyota Kirloskar Suppliers Association in January 2023.**



**The Bangalore plant won the Bronze Award for Excellence in Manufacturing - Very Large Category at the ACMA Atmanirbhar Excellence Awards 2022 in March 2023.**



Chakan Plant – Category B in 2017



Bengaluru plant – excellence in Category A for the year 2019



JIPM Award for Excellence in Consistent TPM Commitment - LATL Chakan, 2023



JIPM Special Award for TPM Achievement - LATL - Pantnagar, 2023



- Won the prestigious Gold award for Top 100 best annual report for excellence within its industry for FY 2018-19, 2019-20, 2020-21, 2021-22 & 2022-23
- The company bagged The Gold Award at ICQCC for the fifth year in a row in FY22
- Each of our plants located at Haridwar, Bawal & Bengaluru have been accorded with this prestigious award



**Adjudged Winners for the 5<sup>th</sup> Consecutive Year**

**RANK 76**

**RANK 46**

**PLATINUM AWARD**  
Lumax Auto Technologies Ltd.

**GOLD AWARD**  
Lumax Industries Ltd.







Lumax Mannoh Allied Technologies Ltd. received **first ever Patent registration from the Government of India for invention in “Shift Knob Assembly”** in January 2021



**Toyota Kirloskar Motor Pvt Ltd.** recognised the efforts and commitment of Lumax Mannoh Allied Technologies Limited towards providing timely and quality delivery to Toyota in 2020

# State-of-the-Art Manufacturing Facilities



# State-of-the-Art Manufacturing Facilities



## Social Initiatives by Lumax group towards 'Quality Education' for the society



## Social Initiatives by Lumax group towards 'Quality Education' for the society



**For further information, please contact:**

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