



GOBLIN INDIA LIMITED

1st Floor, Camex House, Stadium Commerce Road, Navrangpura, Ahmedabad - 380 009. Gujarat (INDIA)
Phone : 079 - 26465080 E-mail : info@goblinindia.com Website: www.goblinindia.com
CIN : U51100GJ1989PLC012165

Date: 24/05/2023

**Department of Corporate Services
BSE Limited**

25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400001, Maharashtra.

SUB: STATEMENT OF DEVIATION(S) OR VARIATION(S) IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE FOR THE QUARTER ENDED 31ST MARCH, 2023 IN TERMS OF REGULATION 32 OF THE SEBI (LODR) REGULATIONS, 2015

REF: GOBLIN INDIA LIMITED (BSE SCRIPT CODE: 542850)

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds from the objects stated in the Letter of Offer for Preferential issue of the Company.

A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee, is attached as an **Annexure-I**.

You are requested to take the same on record.

Thanking You.

Yours Faithfully,

FOR, GOBLIN INDIA LIMITED

**MANOJKUMAR CHOUKHANY
MANAGING DIRECTOR
DIN: 0231304**



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ANNEXURE - I

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	GOBLIN INDIA LIMITED					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	September 16, 2022 to September 22, 2022					
Amount Raised	Rs. 5,50,00,000/-					
Report filed for Quarter ended	31 st March, 2023					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/ Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any



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1) To augment long term business needs and other general corporate purposes	N.A.	5,50,00,000	N.A.	3,45,03,243 (For quarter ended on 30/09/2022)	N.A.	There is no deviation in use of funds raised by the company.
2) To augment long term business needs and to meet the working capital requirement of the company	N.A.		N.A.	2,03,14,558 (For quarter ended on 31/12/2022)	N.A.	
3) To meet the working capital requirement of the company	N.A.		N.A.	1,82,199 (For quarter ended on 31/03/2023)	N.A.	
		5,50,00,000		5,50,00,000		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

NOTE:

The company has fully utilized the issue proceeds (i.e. Rs. 5,50,00,000/-) for the objects stated in the Letter of Offer for Preferential issue till the period ended on 31st March, 2023.

Thus, as per Regulation 32 (2) of SEBI (LODR) Regulations, 2015 submission of statement of deviation(s) or variation(s) after 31st March, 2023 for the said preferential issue is not applicable to the company.

FOR, GOBLIN INDIA LIMITED

MANOJKUMAR CHOUKHANY
MANAGING DIRECTOR
DIN: 02313049